



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-8000

OFFICE OF PUBLIC AND INDIAN HOUSING

Date: August 17, 2021

Dear Lender Letter 2021-08

To:

All Tribes
All Tribally Designated Housing Entities
All Section 184 Approved Lenders and Servicers
All Section 184A Approved Lenders and Servicers

Subject

Office of Loan Guarantee Fiscal Year (FY) 2021 Year End Closure

Purpose

This Dear Lender Letter (DLL) informs Lenders and other stakeholders of the start of HUD's Fiscal Year 2021 financial closeout for the Section 184 Indian Home Loan (Section 184), the Section 184A Native Hawaiian Home Loan (Section 184A) and the Title VI Loan Guarantee (Title VI) programs.

Effective Date

The financial closeout process for the Section 184 and Title VI programs will begin on Monday, September 20, 2021, at 8:30 a.m. EDT.

The financial closeout process for the Section 184A program will begin on Wednesday, September 22, 2021, at 8:30 a.m. HST.

Affected Programs

This DLL applies to the Section 184, Section 184A and Title VI programs.

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Background

At the end of every fiscal year, HUD suspends activity for the Section 184, Section 184A and Title VI programs to reconcile financial accounts and set up accounting codes for the next fiscal year.

The closeout period typically lasts several weeks, extending from the end of one fiscal year through the start of a new fiscal year. During this time, the Section 184, Section 184A and Title VI programs are shut down, so no new financial obligations can be made. These programs will resume normal operations once the end of year reconciliation is complete, appropriations are received, and the accounting is in place for the next fiscal year.

FY 2021 Financial Closeout Process

Beginning on Monday, September 20, 2021, HUD will begin its financial yearend closeout for FY 2021 for the Section 184 and Title VI programs. Accordingly, these programs will cease issuing case numbers, cohort numbers and loan guarantee certificates for any requests received after 8:30 a.m. EDT on Monday, September 20, 2021.

Beginning on Wednesday, September 22, 2021, HUD will begin its financial yearend closeout for FY 2021 for the Section 184A program. Accordingly, this program will cease issuing case numbers, cohort numbers and loan guarantee certificates for any requests received after 8:30 a.m. HST on Wednesday, September 22, 2021

Lenders may continue to submit requests for case numbers, cohort numbers, and loan guarantee certificates during the closeout period. These requests will be reviewed and responded to upon the reopening of HUD's financial systems in FY 2022.

FY 2022 Reopening Notification

HUD will send out an OLG INFO announcement notifying Lenders and other stakeholders of the end of the closeout period, sometime after the start of FY 2022 (October 1, 2021). This announcement will also be posted simultaneously on the Section 184 webpage (www.HUD.gov/section184) and the Section 184A webpage (www.HUD.gov/section184A). Please monitor your email and the Section 184 website for reopening information.

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Questions

Any questions regarding this DLL may be directed to
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Signature

Krisa M. Johnson

Krisa M. Johnson
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Office of Native American Programs
Public and Indian Housing