Dear Lender Letter 2020-09

To:  All Section 184/184A-Approved Direct Guarantee Lenders
     All Section 184/184A-Approved Direct Guarantee Underwriters
     All Title VI Lenders and Applicants
     All Approved Section 184/184A Approved Lenders
     All Tribes and Tribally Designated Housing Entities

Subject  Office of Loan Guarantee Fiscal Year 2020 Year-End Closure

Purpose  This Dear Lender Letter (DLL) informs stakeholders when HUD will begin its Fiscal Year (FY) 2020 financial closeout for loan guarantee programs, including the Section 184 Indian Home Loan program, the Section 184A Native Hawaiian Housing Home Loan program, and the Title VI Loan Guarantee program.

Effective Date  The financial closeout process will begin on Monday, September 21, 2020, at 4:30 p.m. EDT.

Affected Programs  The Section 184 Indian Home Loan program (Section 184), the Section 184A Native Hawaiian Housing Home Loan program (Section 184A), and the Title VI Loan Guarantee program (Title VI).

FY 2020 Financial Closeout Process  Beginning on Monday, September 21, 2020, HUD will begin its financial closeout for FY 2020. Accordingly, the Section 184, Section 184A, and Title VI programs will suspend the acceptance of requests to issue case numbers, cohort numbers, and loan guarantee certificates after 4:30 p.m. EDT on Monday, September 21, 2020, as HUD’s financial systems transition to FY 2021.
Lenders may continue to request case numbers and cohort numbers, as well as submit loan guarantee certificates during the closeout period. All of these requests will be issued under FY 2021 upon the reopening of HUD’s financial systems.

Upon reopening of HUD’s financial systems, a second DLL will be sent out announcing the end of the closeout period. This DLL also will be posted on the Office of Native American Program website.

Questions

Any questions regarding this DLL may be directed to Krisa.M.Johnson@hud.gov.

Signature

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