Repositioning & Beyond

Developing Mixed-Income Housing through Choice Neighborhoods Grants

Choice Neighborhoods provides a source of significant capital funding to reposition severely distressed public housing properties as part of a community's comprehensive neighborhood revitalization effort.

TRANSFORMING HOUSING AND NEIGHBORHOODS:

Choice Neighborhoods offers up to \$35 million in Implementation Grants and attracts significant leverage to address struggling neighborhoods with distressed public housing and/or HUD-assisted housing.

THREE CORE GOALS:

Selected communities implement neighborhood plans focused on three core goals: replace distressed public and/or assisted housing with high-quality mixed-income housing; improve residents' opportunities and outcomes; and catalyze critical improvements in the surrounding neighborhood. While the bulk of grant funds are allocated to the housing component, up to 15 percent of funds can be used for physical neighborhood improvements and another 15 percent can be used for supportive services.

ELIGIBILITY:

Public Housing Authorities in partnership with their local government are eligible to apply for Choice Neighborhoods Implementation Grants. Applications must target a severely distressed public housing and/or HUD-assisted housing project within a distressed, high-poverty neighborhood.

TOOL FOR REPOSITIONING:

Choice Neighborhoods offers a tool for repositioning distressed public housing properties that require substantial rehabilitation and/or replacement:

- Particularly appropriate for properties that cannot be adequately addressed through RAD alone.
- Requires one-for-one replacement of public housing units.
- Replacement units can be ACCs, PBVs, or RAD.
- Provides access to Tenant Protection Vouchers, based on resident relocation needs.
- Residents must be given the right to return to replacement units.
- Revitalized housing must be mixed-income, and often includes workforce/affordable units and unrestricted/marketrate units.

PLANNING GRANTS AVAILABLE:

In addition to Implementation Grants, Choice Neighborhoods awards Planning Grants to support the development of comprehensive neighborhood revitalization plans.

MORE INFORMATION:

More information, including links to Notices of Funding Availability can be found at <u>https://www.hud.gov/cn</u>. Potential applicants may also wish to <u>subscribe</u> to the Choice Neighborhoods e-newsletter, which announces Choice Neighborhoods' funding availability and highlights relevant resources and promising practices.