

REPAYMENT AGREEMENT

Name:

Address:

Total amount due:

Reason for Unpaid Balance:

TELEPHONE NUMBER: _____

This agreement between the above-named participant and the Plattsburgh Housing Authority describes how the amount of additional payment of \$ _____ due on a rental account shall be repaid to the Plattsburgh Housing Authority.

1. Participant shall make a first payment of \$ _____ on or before _____, in addition to the family's regular monthly rent contribution (full monthly rent) to the landlord.
2. Thereafter, the participant agrees to pay \$ _____ monthly (plus the full monthly rent amount) until balance is paid in full. Payments will be made or on before _____.
3. The Plattsburgh Housing Authority agrees to take no (legal) action to terminate the participant's housing assistance for nonpayment of rent as long as the participant honors the terms of this contract.
4. The terms of this agreement may be re-negotiated if there is a decrease or increase in the family's income.
5. The participant understands that if timely payments as described in statement #2 above are not made, the agreement is null and void. The remaining amount of additional payment due then becomes due in full, and the Plattsburgh Housing Authority will begin the termination process and may obtain a judgment.
6. Nothing in this contract shall deprive the participant of his/her rights under the Plattsburgh Housing Authority's Administrative Plan or the Housing Choice Voucher program.

Participant Signature: _____ Date: _____

Participant Signature: _____ Date: _____

PHA representative Signature: _____ Date: _____

Disclaimer: HUD does not endorse the organizations that provided the sample repayment agreements in Attachment 5, 6, and 7. The sample repayment agreements have been provided by the organization that developed them. They are provided for informational purposes only. The sample repayment agreements have not been reviewed by HUD for applicability, legality, or compliance with federal statutory and regulatory guidelines. The sharing of these documents is not intended as an endorsement by HUD. These documents were created by organizations based on their specific needs and objectives, and they may reflect local laws and policies. PHAs are reminded that they must abide by and incorporate any state and local laws into their repayment agreements.