

Joint Webinar on Economic Development: Planning and Technical Assistance

June 2, 2022

EDA OVERVIEW

The Economic Development Administration (EDA) is an agency of the U.S. Department of Commerce.

Mission

EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, creating the conditions for economic growth and opportunity for all communities.



EDA INVESTMENT PRIORITIES







Recovery & Resilience



Workforce Development



Manufacturing



Technology-Based Economic Development



Environmentally-Sustainable Development



Exports & Foreign Direct Investment

To learn more about EDA's Investment Priorities, visit:

https://eda.gov/about/ investment-priorities/





EDA FUNDING PROGRAMS CAN COVER A WIDE VARIETY OF PROJECTS

- PLANNING AND TECHNICAL ASSISTANCE
- INFRASTRUCTURE AND BROADBAND EXPANSION
- ENTREPRENEURSHIP AND BUSINESS ASSISTANCE
 - WORKFORCE DEVELOPMENT





Planning and Technical Assistance

Why is planning important?

Locally-owned strategic planning is critical to facilitating economic development efforts. Effective planning creates a road map, which practitioners and policymakers can use to identify and take the actionable steps necessary to realize their desired economic vision.

Create Resiliency





Planning and Technical Assistance

- Planning Program
- Local Technical Assistance

- Economic Adjustment Assistance
- Research and National Technical Assistance





Planning and Technical Assistance

Planning Program

Two components:

- Partnership Planning supports regional planning through Comprehensive Economic Development Strategies (CEDS)
- 2. Short-term Planning encourages high-quality jobs and motivates private investment.





Planning and Technical Assistance

Local and Technical Assistance

Supports EDA-designated University Center and regionally-focused projects that help communities analyze the feasibility of potential economic development projects.

https://go.usa.gov/xeR68





Planning and Technical Assistance

Economic Adjustment Assistance

The EAA program provides a wide range of **technical**, **planning**, and public works and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time.

The EAA program is EDA's most flexible program. Under the EAA program, EDA can fund market and environmental studies, *planning* or construction grants, and capitalize or recapitalize revolving loan funds (RLFs) to help provide small businesses with the capital they need to grow.

https://go.usa.gov/xeR6X





Planning and Technical Assistance

Research and National Technical Assistance

The RNTA program funds research, evaluation, and national **technical assistance** projects that promote competitiveness and innovation in distressed rural and urban regions throughout the United States and its territories.

https://eda.gov/programs/rnta/

CONTACT AND INFO

Contact your Economic Development Representative EDA contact page: https://www.eda.gov/contact/

Visit the following EDA web pages for additional information:

- EDA Programs: https://www.eda.gov/programs/eda-programs/
- EDA Funding Opportunities: https://www.eda.gov/funding-opportunities/

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