

Explanation of Calendar Year (CY) 2021 Public Housing Operating Subsidy Final Obligations from Holdback Reserve for Appeals and Corrections

Distribution of 2021/2024 Reserve

In FFY 2021, the Operating Fund program was appropriated four-year funding. Meaning funds appropriated in 2021 may be obligated over a four-year period (2021 through 2024). For final calendar year end 2021 obligations, the Operating Fund program obligated all funds to PHA projects based on each project's 2021 interim final eligibility, except for a small reserve.

In addition to the reserve, some 2021 de-obligations and repayments were also available for distribution. The funds will be made available in eLOCCS. This total amount of funds, minus any corrections, were distributed based to each projects' final eligibility using the final proration of 96.869%. The amount of funds distributed was \$7,998,684.46.