

Request to Renew Using Fair Market Rents (FMRs) as Market Ceiling

This form is used for the renewal of Section 8 Housing Assistance Payments contracts as authorized under the Multifamily Assisted Housing Reform and Affordability Act of 1997 (MAHRA), 42 U.S.C. § 1437f note. The public reporting burden for completing this form is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, and gathering and maintaining the data needed. HUD may disclose certain information to Federal, State, or local agencies when relevant to civil, criminal, or regulatory investigations and prosecutions. The information collected is required to obtain benefits. Information collected will not otherwise be disclosed or released outside of HUD, except as required and permitted by law. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

Project name: _____

Contract No(s). _____

Project No. _____

I am requesting to renew the above Section 8 contract(s) under Option 2 of Notice 99-36 using 75% of FMRs as a market rent ceiling instead of performing a Rent Comparability Study. I believe both the current and proposed Section 8 rents are below market rents for similar units in the Section 8 project's market area.

FMRs used below are from the FMR schedule published on _____ for _____, the county or MSA in which the project is located. Proposed rents were calculated using the OCAF/budget procedures from Attachment 4 of Notice 99-36. The OCAF/ budget worksheet is attached. *(Complete columns 1 through 4, then make calculations as indicated.)*

Increase factor from 99-36 Attachment 4: _____

Units Reviewing		Sec 8 Contract Rent			Section 8 Gross Rent			Section 8 Gross Potential			
Unit Type	# of Units	Sq. Ft.	Current	Proposed (Col. 4 x factor)	Utility Allowance	Current (Cols. 4+6)	Proposed (Cols. 5+6)	FMR	Current (Cols. 2 x 7)	Proposed (Cols. 2 x 8)	FMR Potential (Col. 2 x 9)
Totals											
									75% of Total FMR Potential ¹		

I/We, the undersigned, certify under penalty of perjury that the information provided above is true and accurate. WARNING: Anyone who knowingly submits a false claim or makes a false statement is subject to criminal and/or civil penalties, including confinement for up to 5 years, fines, and civil and administrative penalties. (18 U.S.C. §§ 287, 1001, 1010, 1012; 31 U.S.C. §§ 3729, 3802)

Owner name (print or type)

Owner signature

Date (mm/dd/yyyy)