


Shortfall Budget

		Shortfall Budget	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-003 (exp.03/31/2025)								
a	Name of Public Housing Agency (PHA)										
b	PHA Code										
c	Project Number										
A	B	C	D	E	F	G	H	I	J	K	
Program Name	Line Items	Description	Actual FDS Used	Annual Budget	1H Actuals	2H Actuals	YE Actuals	Update Count	Comments	Attachments	
14.850	99901	Fiscal Year Ending									
14.850	99902	ACC Units Leased									
14.850	99903	ACC Units Available									
14.850	99904	Months in Reporting Period									
14.850	70500	Total Tenant Revenue									
14.850	70600	HUD PHA Operating Grants									
14.OPS	70600	HUD PHA Operating Grants									
14.872	70600	HUD PHA Operating Grants									
14.CFP	70600	HUD PHA Operating Grants									
14.850	99905	All Other Cash Revenue									
14.850	70000	Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -				
LRPH	91000	Total Operating – Administrative									
LRPH	92000	Asset Management Fee									
LRPH	92500	Total Tenant Services									
LRPH	93000	Total Utilities									
LRPH	94000	Total Maintenance and Operations									
LRPH	95000	Total Protective Services									
LRPH	96000	Total Other General Expenses									
LRPH	96100	Total Insurance Premium									
LRPH	96700	Total Interest Expense and Amortization Cost									
LRPH	96900	Total Opex	\$ -	\$ -	\$ -	\$ -	\$ -				
LRPH	99906	Net Operating Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -				
LRPH	97500	Fraud Losses									
LRPH	97100	Extraordinary Maintenance									
LRPH	97200	Casualty Loss									
LRPH	99907	Free Cash Flow	\$ -	\$ -	\$ -	\$ -	\$ -				

Instructions:
 The PHA will fill out the form so it aligns with the values in the columns aligned to the assistance program name and the FDS line.
 Rows A-E (in the top part of the form) will be autopopulated from PIC.
 Column D: The actuals from FDS used in Shortfall Program will be autogenerated here.
 Column E: PHA should fill in their budget, and it should match what was approved by the board. This field will be completed by PHA (the end user)
 Columns F and G: First and second half. 1H actuals are the actuals for the first 6 months and 2H are for the second 6 months (entered by PHA, the end user)
 Column H: FYE sums up columns F and G (system generated)

Paperwork Reduction Act burden statement:
 Public reporting burden for this collection of information is estimated to average .5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This Shortfall Mini Budget will be used by PHAs to update and report their budget and actuals throughout the year while being part of the Shortfall Program. This will allow HUD to monitor Shortfall Funding Program participants and to evaluate the PHA’s financial and operational performance. This collection of information is mandatory to ensure that HUD is meeting its responsibility to ensure that funds are being used by PHAs to meet the Program’s objective of stabilizing PHAs financially pursuant to 24 CFR 990.280 and 24 CFR 990.285. No assurances of confidentiality are provided for this information collection.