

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

ASSIGNMENT

Project Name: _____/FHA No. _____ – Form No. 289

For use in connection with Assignment of Credit and Security Instruments to
the United States Secretary of Housing and Urban Development

KNOW ALL MEN BY THESE PRESENTS: THAT

WHEREAS, as of the ____ day of _____, _____,
executed a certain
in favor of _____, in the principal amount of \$ _____
with interest thereon payable as therein provided, together with
which was recorded on _____, [in the
recordings of _____, _____, as amended/modifed by (include any amendments or modifi-
cations to the Mortgage/Deed/Security Instrument)], _____ securing said Credit
Instrument which bound the Mortgagor as therein provided and at the time of the hereinafter
mentioned assignment of said Mortgage and Credit Instrument the undersigned was the lawful
holder thereof; and

WHEREAS, the Mortgagor having failed to make certain payments required to be made by the terms of the said Credit Instrument and Mortgage, the said instruments are in default; and

WHEREAS, the undersigned has elected, under the provisions of the National Housing Act, as amended, to assign said Mortgage and Credit Instrument to the United States Secretary of Housing and Urban Development;

NOW, THEREFORE, _____, a
organized and existing under and by virtue of the laws of _____,
having its principal office at _____, on behalf of itself, its successors
and assigns, and in consideration of the issuance to it of Insurance Benefits and a Certificate
of Claim, does hereby sell, assign, transfer and set over, but without recourse or warranty,
except as hereinafter stated, unto the United States Secretary of Housing and Urban Development,
his/her successors and assigns, all rights and interest arising under the Mortgage and Credit Instru
ment so in default, and all claims against the Mortgagor, or others, arising out of
the Mortgage transaction.

The undersigned does hereby warrant that no act or omission of the undersigned has impaired the validity or priority of the instruments and rights assigned herein, and that it has the right to assign same.

IN WITNESS WHEREOF, the undersigned, pursuant to a resolution of its Board of Directors, or other duly qualified authority, has caused this instrument to be executed in its behalf by _____, and attested by its _____ dated and effective as of the ____ day of _____, _____.

[INTENTIONALLY LEFT BLANK]

[Signature Block of Undersigned]

By: _____

Name:

Title:

Witness:

STATE OF _____

CITY/COUNTY OF _____

On _____, _____, before me, _____, personally appeared _____, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Notary Public

My Commission Expires: