

Accounting Policies Handbook

Directive Number: **1980.1**

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-8000**

OFFICE OF THE CHIEF FINANCIAL OFFICER

Special Attention of:
Office of the ACFO-Accounting

Transmittal: Handbook 1980.1 REV-1, Change 9
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1. This Transmits:

Change 9 to Revision 1 of Handbook 1980.1, *Accounting Policies Handbook* includes the following:

- Updated Table of Contents
- Revision to Chapter 7, *Accounting for General Plant, Property, and Equipment (PP&E)*.
- Updated transmittal forms for page number corrections.

2. Explanation of Changes:

This change to Chapter 7 updates the period of Useful Life for Capital Leases and Leaseholder Improvements and clarifies the descriptions for Key Financial Management Systems.

3. Filing Instructions

This is an updated chapter within Handbook 1980.1. This transmittal should be placed as page i of the Handbook, and the revised transmittal forms, Table of Contents, and Chapter 7 should replace the corresponding existing published document pages.