

**Accounting Policies Handbook**

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*Directive Number: 1980.1*

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**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, D.C. 20410-8000****OFFICE OF THE CHIEF FINANCIAL OFFICER**

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Special Attention of:  
Office of the ACFO-AccountingTransmittal: Handbook 1980.1 REV-1, Change 8  
Issued: June 2019

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**1. This Transmits:**

Change 8 to Revision 1 of Handbook 1980.1, *Accounting Policies Handbook* including the following:

- Updated Table of Contents
- Significant revision to Chapter 2, *Preparation of Consolidated Financial Statements*
- Updated transmittal forms for page number corrections. Replace the following:
  - Transmittal;
  - Transmittal – Change 1;
  - Transmittal – Change 2;
  - Transmittal – Change 3;
  - Transmittal – Change 6;
  - Transmittal – Change 7; and
  - Transmittal – Change 8 [new]

**2. Explanation of Changes:**

Due to the implementation of an integrated accounting system utilizing a federal shared service provider (FSSP), OCFO-Accounting has prepared a significant revision to the existing Chapter 2 of the Accounting Policies Handbook 1980.1, *Preparation of Consolidated Financial Statements*.

**3. Filing Instructions**

This is a revised chapter within Handbook 1980.1. This transmittal should be placed ahead of page i of the Handbook, and the revised transmittals should replace existing published transmittal forms. In addition, a new Table of Contents replaces pages xi and xii as pages xii and xiii.