**Home Equity Reverse Mortgage Information Technology**

**(HERMIT)**

**HERMIT System Changes – Release 7.11**

**Release Date: 12/11/22**

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**INTRODUCTION**

The Home Equity Reverse Mortgage Information Technology (HERMIT) software release version 7.11 consists of the following system changes:

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If you have any questions regarding the functionality of the software release, please contact the HERMIT Help Desk at 561-899-2610 or at [servicingsupport@hermitsp.com](mailto:support@hecmsp.com). If you have any policy related questions, please send an email to HUD at [answers@hud.gov](mailto:answers@hud.gov).

## Changes Made to the Extension Expiration Date for Extension – At-Risk and Extension – Property Charge Loss Mitigation

For both Endorsed and Assigned timelines: Extension – At Risk and Extension – Property Charge Loss Mitigation, the Extension Expiration Date will be updated to the Last Surviving Borrower’s DOD if the last Surviving Borrower Death Date is before the Extension Expiration Date.

1. When the last surviving Borrower or Co-Borrower’s DOD is added in the system via HERMIT UI or DMF and the Last Surviving Borrower’s Death Date is before the Extension Expiration Date then the system will automatically update the Extension Expiration Date to the Last Surviving Borrower’s Death Date. If the Last Surviving Borrower’s Death Date is after the Extension Expiration Date, then the Date will be left alone.
2. When the last surviving Borrower or Co-Borrower’s DOD is changed in the system via HERMIT UI or DMF and the Changed Death Date of the Last Surviving Borrower is after the Original Extension Expiration Date the system will automatically set Extension Expiration Date back to the Original Extension Expiration Date and an Auto Note will be added to HERMIT.

* **Message:** *The Extension Expiration Date on the Extension - At Risk Timeline has been updated to MM/DD/YYYY. The timeline’s Extension Expiration Date has been set back to the original Extension Expiration Date due to the removal of the date of death (DOD) of a borrower or due to the changing of the date of death (DOD) of a borrower to a date on or after the original Extension Expiration Date.*
* **Message:** *The Extension Expiration Date on the Extension – Property Charge Loss Mitigation Timeline has been updated to MM/DD/YYYY. The timeline’s Extension Expiration Date has been set back to the original Extension Expiration Date due to the removal of the date of death (DOD) of a borrower or due to the changing of the date of death (DOD) of a borrower to a date on or after the original Extension Expiration Date.*

1. When the last surviving Borrower or Co-Borrower’s DOD is deleted in the system via HERMIT UI or DMF the Extension Expiration Date will automatically be set back to the Original Extension Expiration Date and an Auto Note will be added to HERMIT.
   * **Message:** *The Extension Expiration Date on the Extension - At Risk Timeline has been updated to MM/DD/YYYY. The timeline’s Extension Expiration Date has been set back to the original Extension Expiration Date due to the removal of the date of death (DOD) of a borrower or due to the changing of the date of death (DOD) of a borrower to a date on or after the original Extension Expiration Date.*
   * **Message:** *The Extension Expiration Date on the Extension – Property Charge Loss Mitigation Timeline has been updated to MM/DD/YYYY. The timeline’s Extension Expiration Date has been set back to the original Extension Expiration Date due to the removal of the date of death (DOD) of a borrower or due to the changing of the date of death (DOD) of a borrower to a date on or after the original Extension Expiration Date.*
2. When the last surviving Borrower or Co-Borrower’s DOD is deleted in the system via HERMIT UI or DMF and the Original Extension Expiration Date was Blank then the system will automatically remove the date leaving the Extension Expiration Date field blank, and an Auto Note will be added to HERMIT.

* **Message:** *The Extension Expiration Date on the Extension - At Risk Timeline has been removed. The timeline’s Extension Expiration Date has been removed due to the removal of the date of death (DOD) and the original Extension Expiration Date being blank.*
* **Message:** *The Extension Expiration Date on the Extension – Property Charge Loss Mitigation Timeline has been removed. The timeline’s Extension Expiration Date has been removed due to the removal of the date of death (DOD) and the original Extension Expiration Date being blank.*

## HUD Servicing Contractor updated in HERMIT

Compu-Link is the new Servicing Contractor for HUD. The Letters and Forms that have the HUD Contractor displayed have been updated with Compu-Link’s name and new logo.