



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division



2024 Q1

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**Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2013	15.95%	7.84%	11.07%	117	734	87	1,111	204	1,845
2014	13.83%	5.62%	10.56%	105	760	28	503	133	1,263
2015	16.74%	10.60%	13.90%	151	903	82	776	233	1,679
2016	16.39%	8.09%	12.35%	173	1,053	81	1,000	253	2,053
2017	14.95%	9.64%	13.09%	171	1,143	59	616	230	1,759
2018	12.86%	9.10%	11.81%	155	1,209	42	467	198	1,676
2019	13.66%	7.58%	10.88%	167	1,225	78	1,029	245	2,254
2020	12.83%	4.35%	7.41%	190	1,482	114	2,625	304	4,107
2021	10.85%	4.83%	7.35%	202	1,863	124	2,575	326	4,438
2022	11.06%	7.77%	10.08%	174	1,578	52	667	226	2,245
2023	13.29%	10.90%	12.83%	176	1,325	34	314	210	1,639
2024 ^c	13.38%	10.73%	12.77%	39	291	9	86	48	377

^a U.S. Department of HUD as of April 2024. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 18, 2024 and CoreLogic TrueStandings © as of March 31, 2024.

^c Year to Date.

NOTE: Percentages may not reconcile due to rounding.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2019 Q1	13.42%	8.49%	11.77%	30	220	9	111	39	331
2019 Q2	12.90%	9.06%	11.64%	44	342	15	167	59	509
2019 Q3	13.61%	7.38%	10.71%	49	361	23	315	72	676
2019 Q4	14.73%	6.93%	10.12%	44	302	30	436	75	738
2020 Q1	14.08%	8.71%	11.09%	37	266	29	335	67	601
2020 Q2	11.70%	4.31%	6.98%	42	360	27	636	70	996
2020 Q3	13.04%	4.00%	7.39%	56	432	29	721	85	1,153
2020 Q4	12.78%	3.09%	6.12%	54	424	29	933	83	1,357
2021 Q1	12.07%	4.23%	6.57%	44	362	36	850	80	1,212
2021 Q2	9.69%	5.70%	7.48%	50	521	37	648	87	1,169
2021 Q3	11.28%	5.00%	7.96%	56	500	28	562	84	1,062
2021 Q4	10.74%	4.53%	7.53%	52	480	23	515	75	995
2022 Q1	10.58%	5.58%	8.35%	40	381	17	308	58	689
2022 Q2	9.45%	7.10%	8.75%	45	477	14	201	59	678
2022 Q3	12.49%	12.20%	12.43%	48	388	11	92	60	480
2022 Q4	12.24%	13.83%	12.50%	41	332	9	66	50	398
2023 Q1	11.77%	9.12%	11.24%	31	267	6	66	37	333
2023 Q2	13.07%	10.10%	12.48%	49	371	9	92	58	463
2023 Q3	14.27%	12.86%	14.01%	52	363	10	81	62	444
2023 Q4	13.71%	11.30%	13.26%	44	324	8	75	53	399
2024 Q1	13.38%	10.73%	12.77%	39	291	9	86	48	377

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NOTE: Percentages may not reconcile due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	18.09%	7.62%	13.72%	601,329	3,323,842	181,867	2,385,814	783,196	5,709,656
2015	21.52%	12.63%	17.41%	811,088	3,769,820	409,540	3,242,630	1,220,628	7,012,450
2016	20.94%	10.37%	15.83%	891,212	4,256,534	413,174	3,984,415	1,304,386	8,240,949
2017	18.94%	11.87%	16.35%	852,254	4,499,269	309,147	2,603,352	1,161,401	7,102,622
2018	16.40%	10.76%	14.71%	759,899	4,634,128	213,652	1,985,445	973,551	6,619,573
2019	17.31%	9.64%	13.95%	777,599	4,491,122	338,371	3,510,621	1,115,970	8,001,743
2020	16.52%	5.57%	9.50%	826,014	5,000,017	496,954	8,929,804	1,322,968	13,929,821
2021	14.45%	6.28%	9.43%	811,391	5,616,736	563,433	8,965,748	1,374,824	14,582,484
2022	14.30%	9.94%	12.81%	635,310	4,443,806	227,794	2,291,340	863,104	6,735,146
2023	15.73%	12.50%	14.95%	589,903	3,749,775	149,160	1,192,823	739,063	4,942,599
2024 ^c	15.78%	12.74%	14.97%	126,503	801,579	37,257	292,504	163,760	1,094,083

^a U.S. Department of HUD as of April 2024. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 18, 2024 and CoreLogic TrueStandings © as of March 31, 2024.

^c Year to Date.

NOTE: Percentages may not reconcile due to rounding.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2019 Q1	17.17%	11.03%	15.12%	142,078	827,701	45,737	414,555	187,815	1,242,255
2019 Q2	16.96%	11.90%	15.37%	209,813	1,237,281	67,348	566,127	277,161	1,803,408
2019 Q3	16.96%	9.30%	13.58%	225,192	1,327,773	97,560	1,048,607	322,752	2,376,380
2019 Q4	18.26%	8.62%	12.72%	200,516	1,098,368	127,726	1,481,332	328,242	2,579,700
2020 Q1	17.73%	11.04%	14.07%	166,904	941,280	125,317	1,135,591	292,221	2,076,871
2020 Q2	14.95%	5.43%	8.92%	187,264	1,252,510	117,319	2,162,092	304,583	3,414,602
2020 Q3	17.02%	5.16%	9.54%	243,587	1,431,402	126,429	2,449,157	370,016	3,880,559
2020 Q4	16.60%	4.02%	7.81%	228,259	1,374,826	127,889	3,182,965	356,148	4,557,790
2021 Q1	15.82%	5.42%	8.34%	181,313	1,146,192	159,173	2,938,716	340,486	4,084,908
2021 Q2	13.27%	7.20%	9.64%	206,746	1,557,455	167,401	2,325,621	374,147	3,883,077
2021 Q3	14.97%	6.63%	10.25%	223,234	1,491,577	128,757	1,943,183	351,991	3,434,760
2021 Q4	14.08%	6.15%	9.69%	200,098	1,421,511	108,102	1,758,228	308,200	3,179,740
2022 Q1	14.15%	7.43%	10.85%	153,332	1,083,888	77,351	1,041,567	230,683	2,125,454
2022 Q2	12.73%	9.00%	11.44%	165,217	1,298,208	61,577	683,811	226,794	1,982,019
2022 Q3	15.62%	14.86%	15.44%	172,351	1,103,588	48,495	326,333	220,846	1,429,921
2022 Q4	15.07%	16.85%	15.43%	144,410	958,122	40,371	239,629	184,781	1,197,752
2023 Q1	14.45%	10.86%	13.57%	110,407	763,806	26,950	248,168	137,357	1,011,974
2023 Q2	15.83%	11.53%	14.75%	163,158	1,030,390	39,984	346,730	203,142	1,377,120
2023 Q3	16.62%	14.40%	16.11%	170,314	1,024,556	44,726	310,492	215,040	1,335,048
2023 Q4	15.68%	13.05%	15.06%	146,024	931,024	37,500	287,433	183,524	1,218,457
2024 Q1	15.78%	12.74%	14.97%	126,503	801,579	37,257	292,504	163,760	1,094,083

^a U.S. Department of HUD as of April 2024. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 18, 2024 and CoreLogic TrueStandings ® as of March 31, 2024.

NOTE: Percentages may not reconcile due to rounding.

**Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	13.87%	5.60%	10.48%	105	754	29	523	134	1,277
2015	16.13%	10.26%	13.47%	139	862	73	712	212	1,574
2016	16.63%	7.91%	12.46%	169	1,015	74	932	243	1,947
2017	15.55%	9.66%	13.26%	174	1,118	69	713	243	1,831
2018	13.24%	8.87%	11.90%	158	1,195	47	532	205	1,727
2019	13.08%	8.25%	11.33%	160	1,220	57	696	217	1,916
2020	13.27%	5.43%	8.49%	180	1,360	116	2,128	296	3,488
2021	11.33%	4.34%	6.97%	205	1,807	130	2,993	335	4,800
2022	10.74%	5.91%	8.85%	185	1,726	66	1,116	251	2,842
2023	12.93%	11.43%	12.65%	172	1,333	35	305	207	1,638
2024 ^c	13.55%	11.00%	13.02%	83	615	18	161	101	776

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^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 18, 2024 and CoreLogic TrueStandings © as of March 31, 2024.

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**Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	18.04%	7.41%	13.38%	598,076	3,315,745	191,782	2,588,833	789,858	5,904,578
2015	20.86%	12.30%	16.99%	758,486	3,635,924	368,016	2,992,857	1,126,502	6,628,781
2016	21.27%	10.22%	16.01%	879,594	4,134,903	383,626	3,752,979	1,263,220	7,887,882
2017	19.75%	11.91%	16.60%	873,336	4,422,450	354,055	2,973,488	1,227,391	7,395,937
2018	16.87%	10.62%	14.83%	777,022	4,606,481	237,336	2,235,566	1,014,358	6,842,047
2019	16.67%	10.51%	14.50%	755,705	4,534,553	259,327	2,466,593	1,015,032	7,001,146
2020	16.90%	6.87%	10.84%	798,271	4,723,560	496,791	7,228,171	1,295,062	11,951,731
2021	15.07%	5.61%	8.91%	839,552	5,570,050	583,220	10,390,485	1,422,772	15,960,535
2022	14.08%	7.76%	11.32%	690,998	4,907,195	295,525	3,809,939	986,523	8,717,134
2023	15.58%	13.28%	15.04%	588,289	3,776,874	152,031	1,145,020	740,320	4,921,894
2024 ^c	15.73%	12.89%	15.02%	272,527	1,732,603	74,757	579,937	347,284	2,312,539

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