



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division



2022 Q4

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**Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.66	7.58	10.88	167	1,225	78	1,028	245	2,253
2020	12.82	4.35	7.41	190	1,482	114	2,625	304	4,108
2021	10.85	4.83	7.36	202	1,863	124	2,574	326	4,436
2022	11.05	7.75	10.07	174	1,578	52	667	226	2,245

^a U.S. Department of HUD as of February 13, 2023. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January 19, 2023 and CoreLogic TrueStandings © as of February 13, 2023.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	13.45	8.51	11.79	30	220	9	111	39	330
2019 Q2	12.91	9.07	11.65	44	342	15	167	59	509
2019 Q3	13.60	7.38	10.70	49	361	23	315	72	676
2019 Q4	14.71	6.93	10.11	44	302	30	436	75	738
2020 Q1	14.09	8.69	11.08	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.03	4.00	7.38	56	432	29	721	85	1,154
2020 Q4	12.77	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	12.06	4.23	6.57	44	362	36	850	80	1,212
2021 Q2	9.70	5.70	7.48	50	521	37	648	87	1,168
2021 Q3	11.27	5.00	7.95	56	500	28	562	84	1,062
2021 Q4	10.75	4.53	7.53	52	480	23	515	75	994
2022 Q1	10.58	5.58	8.35	40	381	17	308	58	689
2022 Q2	9.45	7.10	8.75	45	477	14	201	59	678
2022 Q3	12.48	12.20	12.43	48	388	11	92	60	480
2022 Q4	12.19	13.66	12.43	40	332	9	66	49	398

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

^a U.S. Department of HUD as of February 13, 2023. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January 19, 2023 and CoreLogic TrueStandings © as of February 13, 2023. NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.21	7.48	15.87	760,341	2,517,210	321,847	4,303,013	1,082,188	6,820,223
2012	26.68	7.87	13.38	738,230	2,766,636	526,635	6,687,645	1,264,865	9,454,281
2013	20.33	9.31	13.44	664,954	3,270,342	507,014	5,447,583	1,171,968	8,717,925
2014	18.17	7.92	13.97	601,329	3,308,707	181,867	2,296,597	783,196	5,605,304
2015	21.54	12.57	17.38	811,089	3,764,843	409,540	3,259,036	1,220,629	7,023,879
2016	20.97	10.37	15.84	891,210	4,250,533	413,174	3,985,298	1,304,384	8,235,831
2017	18.95	11.82	16.33	852,255	4,496,739	309,147	2,614,527	1,161,402	7,111,266
2018	16.44	10.72	14.72	759,899	4,621,302	213,652	1,993,062	973,551	6,614,364
2019	17.39	9.62	13.97	777,607	4,470,811	338,373	3,516,079	1,115,980	7,986,890
2020	16.51	5.55	9.48	826,003	5,003,910	496,955	8,948,103	1,322,958	13,952,013
2021	14.38	6.27	9.40	811,381	5,644,113	563,421	8,983,636	1,374,802	14,627,749
2022	14.14	9.61	12.58	634,664	4,489,959	227,243	2,364,072	861,907	6,854,031

^a U.S. Department of HUD as of February 13, 2023. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January 19, 2023 and CoreLogic TrueStandings © as of February 13, 2023.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2017 Q1	21.20	13.69	17.88	173,918	820,321	89,154	651,213	263,072	1,471,534
2017 Q2	18.85	12.18	16.62	236,035	1,251,872	76,574	628,820	312,609	1,880,692
2017 Q3	18.77	11.01	16.22	246,557	1,313,327	71,053	645,354	317,610	1,958,681
2017 Q4	17.62	10.50	14.89	195,745	1,111,219	72,366	689,140	268,111	1,800,359
2018 Q1	17.88	11.93	15.54	151,518	847,415	65,531	549,206	217,049	1,396,621
2018 Q2	16.21	9.65	14.32	208,705	1,287,809	50,124	519,496	258,829	1,807,305
2018 Q3	16.40	10.16	14.75	221,055	1,347,730	49,315	485,321	270,370	1,833,051
2018 Q4	15.69	11.09	14.41	178,621	1,138,348	48,682	439,039	227,303	1,577,387
2019 Q1	17.26	11.05	15.18	142,078	822,977	45,737	414,067	187,815	1,237,044
2019 Q2	17.02	11.90	15.41	209,816	1,232,975	67,349	565,920	277,165	1,798,895
2019 Q3	17.04	9.28	13.60	225,190	1,321,520	97,559	1,051,093	322,749	2,372,613
2019 Q4	18.34	8.60	12.73	200,523	1,093,339	127,728	1,484,999	328,251	2,578,338
2020 Q1	17.80	11.00	14.07	166,897	937,565	125,316	1,139,693	292,213	2,077,258
2020 Q2	14.97	5.41	8.90	187,263	1,250,557	117,317	2,169,834	304,580	3,420,391
2020 Q3	16.97	5.15	9.51	243,583	1,435,644	126,430	2,455,271	370,013	3,890,915
2020 Q4	16.54	4.02	7.80	228,260	1,380,144	127,892	3,183,305	356,152	4,563,449
2021 Q1	15.74	5.43	8.34	181,312	1,152,220	159,170	2,931,691	340,482	4,083,911
2021 Q2	13.21	7.19	9.61	206,745	1,565,321	167,402	2,327,523	374,147	3,892,844
2021 Q3	14.90	6.59	10.20	223,226	1,497,885	128,754	1,953,479	351,980	3,451,364
2021 Q4	14.01	6.10	9.63	200,098	1,428,687	108,095	1,770,943	308,193	3,199,630
2022 Q1	14.00	7.28	10.69	153,327	1,095,194	77,336	1,061,622	230,663	2,156,816
2022 Q2	12.54	8.63	11.16	165,195	1,317,739	61,568	713,342	226,763	2,031,081
2022 Q3	15.42	14.27	15.15	172,260	1,117,236	48,475	339,592	220,735	1,456,828
2022 Q4	14.99	15.98	15.19	143,882	959,790	39,864	249,516	183,746	1,209,306

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**Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	13.08	8.26	11.33	160	1,220	57	695	217	1,915
2020	13.26	5.43	8.48	180	1,361	116	2,129	296	3,489
2021	11.33	4.34	6.97	205	1,807	130	2,992	335	4,799
2022	10.74	5.92	8.85	185	1,726	66	1,116	251	2,841

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NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.80	9.50	17.28	768,591	2,495,175	412,270	4,338,031	1,180,861	6,833,206
2012	27.48	7.54	13.62	744,842	2,710,415	465,340	6,172,370	1,210,182	8,882,785
2013	21.80	9.29	13.28	690,617	3,167,795	629,054	6,771,889	1,319,671	9,939,684
2014	18.11	7.68	13.62	598,076	3,301,788	191,782	2,496,942	789,858	5,798,730
2015	20.90	12.23	16.97	758,485	3,629,680	368,016	3,010,281	1,126,501	6,639,961
2016	21.30	10.23	16.03	879,595	4,129,296	383,626	3,751,155	1,263,221	7,880,451
2017	19.75	11.87	16.57	873,336	4,422,654	354,055	2,983,571	1,227,391	7,406,225
2018	16.91	10.58	14.84	777,023	4,594,173	237,336	2,243,163	1,014,359	6,837,336
2019	16.73	10.50	14.53	755,705	4,515,820	259,327	2,470,119	1,015,032	6,985,939
2020	16.92	6.85	10.82	798,266	4,717,105	496,791	7,249,797	1,295,057	11,966,902
2021	15.00	5.61	8.90	839,543	5,595,570	583,218	10,395,998	1,422,761	15,991,568
2022	13.93	7.60	11.15	690,880	4,958,856	295,474	3,885,499	986,354	8,844,355

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