



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division



2021 Q4

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**Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.66	7.58	10.88	167	1,225	78	1,028	245	2,253
2020	12.82	4.35	7.41	190	1,482	114	2,625	304	4,108
2021	12.26	5.29	8.17	202	1,646	124	2,345	326	3,991

^a U.S. Department of HUD as of February 14, 2022. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January 21, 2022 and CoreLogic TrueStandings © as of February 14, 2022.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2016 Q2	15.25	8.11	12.06	46	300	20	242	65	542
2016 Q3	16.88	6.62	11.53	51	305	22	332	73	636
2016 Q4	16.52	9.01	12.72	43	258	24	265	66	523
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	13.45	8.51	11.79	30	220	9	111	39	330
2019 Q2	12.91	9.07	11.65	44	342	15	167	59	509
2019 Q3	13.60	7.38	10.70	49	361	23	315	72	676
2019 Q4	14.71	6.93	10.11	44	302	30	436	75	738
2020 Q1	14.09	8.69	11.08	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.03	4.00	7.38	56	432	29	721	85	1,154
2020 Q4	12.77	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	13.65	4.64	7.28	44	320	36	774	80	1,094
2021 Q2	10.97	6.25	8.32	50	460	37	590	87	1,050
2021 Q3	12.74	5.48	8.85	56	442	28	512	84	954
2021 Q4	12.12	4.96	8.35	51	424	23	469	75	893

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

^a U.S. Department of HUD as of February 14, 2022. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January 21, 2022 and CoreLogic TrueStandings © as of February 14, 2022. NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2000	13.90	3.90	11.70	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.21	7.48	15.87	760,341	2,517,088	321,847	4,302,125	1,082,188	6,819,213
2012	26.69	7.88	13.38	738,230	2,765,741	526,635	6,685,420	1,264,865	9,451,161
2013	20.34	9.31	13.45	664,953	3,268,558	507,014	5,444,793	1,171,967	8,713,351
2014	18.19	7.93	13.98	601,330	3,306,385	181,867	2,294,671	783,197	5,601,056
2015	21.56	12.58	17.39	811,089	3,761,273	409,540	3,256,778	1,220,629	7,018,051
2016	20.98	10.37	15.84	891,211	4,248,288	413,174	3,983,951	1,304,385	8,232,239
2017	18.97	11.83	16.35	852,254	4,491,731	309,147	2,613,687	1,161,401	7,105,418
2018	16.46	10.73	14.74	759,899	4,615,526	213,652	1,990,811	973,551	6,606,337
2019	17.38	9.61	13.96	777,609	4,473,459	338,374	3,522,128	1,115,983	7,995,587
2020	16.41	5.53	9.43	825,950	5,034,500	496,929	8,991,740	1,322,879	14,026,240
2021	15.95	6.80	10.28	810,094	5,080,342	562,820	8,274,776	1,372,914	13,355,118

^a U.S. Department of HUD as of February 14, 2022. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," January 21, 2022 and CoreLogic TrueStandings © as of February 14, 2022.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2016 Q1	21.80	12.68	17.62	171,533	786,961	84,145	663,846	255,678	1,450,807
2016 Q2	19.97	10.50	15.74	239,798	1,200,504	101,890	970,524	341,688	2,171,028
2016 Q3	21.48	8.50	14.82	263,060	1,224,550	109,861	1,291,882	372,921	2,516,432
2016 Q4	20.92	11.09	15.96	216,820	1,036,273	117,278	1,057,699	334,098	2,093,972
2017 Q1	21.21	13.69	17.88	173,916	819,869	89,153	651,351	263,069	1,471,220
2017 Q2	18.86	12.17	16.63	236,037	1,251,199	76,575	629,025	312,612	1,880,224
2017 Q3	18.80	11.02	16.24	246,558	1,311,223	71,053	644,830	317,611	1,956,053
2017 Q4	17.64	10.51	14.91	195,743	1,109,440	72,366	688,481	268,109	1,797,921
2018 Q1	17.91	11.94	15.56	151,518	846,204	65,531	548,631	217,049	1,394,835
2018 Q2	16.23	9.66	14.34	208,705	1,286,057	50,125	518,753	258,830	1,804,810
2018 Q3	16.42	10.17	14.77	221,056	1,346,244	49,313	484,834	270,369	1,831,078
2018 Q4	15.71	11.10	14.43	178,620	1,137,021	48,683	438,593	227,303	1,575,614
2019 Q1	17.29	11.07	15.21	142,075	821,501	45,737	413,159	187,812	1,234,660
2019 Q2	17.04	11.92	15.43	209,826	1,231,296	67,350	564,961	277,176	1,796,257
2019 Q3	17.01	9.27	13.58	225,185	1,323,549	97,557	1,052,597	322,742	2,376,146
2019 Q4	18.28	8.56	12.68	200,523	1,097,113	127,730	1,491,411	328,253	2,588,524
2020 Q1	17.73	10.98	14.03	166,891	941,539	125,312	1,141,245	292,203	2,082,784
2020 Q2	14.89	5.39	8.87	187,259	1,257,223	117,312	2,176,047	304,571	3,433,270
2020 Q3	16.85	5.12	9.45	243,570	1,445,788	126,427	2,467,609	369,997	3,913,397
2020 Q4	16.42	3.99	7.75	228,230	1,389,950	127,878	3,206,839	356,108	4,596,789
2021 Q1	17.59	5.92	9.15	181,298	1,030,826	159,148	2,689,459	340,446	3,720,285
2021 Q2	14.71	7.82	10.55	206,635	1,405,049	167,277	2,138,136	373,912	3,543,185
2021 Q3	16.54	7.14	11.16	222,978	1,348,359	128,610	1,800,882	351,588	3,149,241
2021 Q4	15.37	6.55	10.43	199,183	1,296,108	107,785	1,646,299	306,968	2,942,407

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**Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	13.08	8.26	11.33	160	1,220	57	695	217	1,915
2020	13.26	5.43	8.48	180	1,361	116	2,129	296	3,489
2021	12.43	4.62	7.51	205	1,646	130	2,809	334	4,455

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NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.80	9.51	17.28	768,591	2,495,071	412,270	4,337,049	1,180,861	6,832,120
2012	27.49	7.54	13.63	744,842	2,709,761	465,340	6,170,682	1,210,182	8,880,443
2013	21.81	9.29	13.28	690,617	3,166,014	629,054	6,769,234	1,319,671	9,935,248
2014	18.13	7.69	13.63	598,076	3,299,343	191,782	2,494,768	789,858	5,794,111
2015	20.91	12.23	16.98	758,486	3,626,992	368,016	3,008,087	1,126,502	6,635,079
2016	21.31	10.23	16.04	879,601	4,126,956	383,622	3,749,864	1,263,223	7,876,820
2017	19.77	11.87	16.58	873,331	4,418,564	354,059	2,982,905	1,227,390	7,401,469
2018	16.94	10.59	14.85	777,022	4,587,945	237,335	2,240,699	1,014,357	6,828,644
2019	16.74	10.50	14.54	755,706	4,513,367	259,327	2,469,310	1,015,033	6,982,677
2020	16.83	6.83	10.78	798,243	4,741,663	496,781	7,276,312	1,295,024	12,017,975
2021	16.22	5.93	9.47	839,141	5,174,184	582,913	9,835,316	1,422,054	15,009,500

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