



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division



2021 Q1

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Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.15	8.66	11.29	167	1,272	78	901	245	2,173
2020	13.32	5.52	8.70	189	1,416	114	2,060	302	3,476

^a U.S. Department of HUD as of May 5, 2021. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 22, 2021 and CoreLogic TrueStandings © as of May 5, 2021.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2015 Q3	17.73	13.04	16.04	50	280	21	158	70	438
2015 Q4	17.65	8.45	13.31	39	220	17	197	56	417
2016 Q1	17.28	9.62	13.77	33	190	15	161	48	351
2016 Q2	15.25	8.11	12.06	46	300	20	242	65	542
2016 Q3	16.88	6.62	11.53	51	305	22	332	73	636
2016 Q4	16.52	9.01	12.72	43	258	24	265	66	523
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	12.95	9.71	11.99	30	228	9	97	39	325
2019 Q2	12.43	10.36	11.83	44	355	15	146	59	501
2019 Q3	13.10	8.42	11.12	49	375	23	276	72	651
2019 Q4	14.16	7.91	10.73	44	314	30	382	75	696
2020 Q1	14.57	9.53	11.83	37	257	29	306	67	563
2020 Q2	12.09	4.72	7.49	42	348	27	580	69	928
2020 Q3	13.58	6.35	9.80	56	410	29	450	84	860
2020 Q4	13.33	3.94	7.29	53	401	29	724	82	1,125
2021 Q1	13.15	4.42	6.97	42	320	34	774	76	1,094

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^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 22, 2021 and CoreLogic TrueStandings © as of May 5, 2021. NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1999	14.70	4.10	9.50	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.90	3.90	11.70	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.23	7.49	15.88	760,341	2,515,003	321,847	4,297,758	1,082,188	6,812,761
2012	26.73	7.88	13.40	738,230	2,761,429	526,635	6,680,193	1,264,865	9,441,622
2013	20.40	9.35	13.50	664,953	3,259,966	507,014	5,423,463	1,171,967	8,683,429
2014	18.26	7.97	14.05	601,330	3,293,775	181,867	2,281,001	783,197	5,574,776
2015	21.66	12.64	17.48	811,090	3,744,625	409,540	3,238,805	1,220,630	6,983,430
2016	21.06	10.42	15.91	891,213	4,231,913	413,175	3,966,036	1,304,388	8,197,949
2017	19.06	11.88	16.42	852,249	4,472,271	309,147	2,601,550	1,161,396	7,073,821
2018	16.51	10.78	14.79	759,896	4,602,389	213,647	1,981,323	973,543	6,583,712
2019	16.78	10.93	14.44	777,539	4,632,476	338,355	3,096,585	1,115,894	7,729,061
2020	17.03	6.96	11.03	819,717	4,814,719	494,226	7,101,651	1,313,943	11,916,370

^a U.S. Department of HUD as of May 5, 2021. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 22, 2021 and CoreLogic TrueStandings ® as of May 5, 2021.

Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2015 Q2	21.31	15.76	18.66	217,789	1,022,145	146,823	931,850	364,612	1,953,995
2015 Q3	22.62	15.20	19.85	262,002	1,158,192	104,571	688,084	366,573	1,846,276
2015 Q4	22.52	10.71	16.93	205,211	911,245	87,726	818,743	292,937	1,729,988
2016 Q1	21.88	12.74	17.70	171,534	784,092	84,145	660,512	255,679	1,444,604
2016 Q2	20.05	10.56	15.81	239,795	1,195,725	101,892	965,262	341,687	2,160,987
2016 Q3	21.57	8.54	14.88	263,060	1,219,769	109,861	1,286,657	372,921	2,506,426
2016 Q4	21.00	11.13	16.02	216,824	1,032,327	117,277	1,053,605	334,101	2,085,932
2017 Q1	21.30	13.76	17.96	173,913	816,457	89,153	648,065	263,066	1,464,522
2017 Q2	18.95	12.23	16.70	236,035	1,245,671	76,574	626,041	312,609	1,871,712
2017 Q3	18.88	11.07	16.31	246,558	1,305,701	71,054	641,896	317,612	1,947,597
2017 Q4	17.72	10.56	14.98	195,743	1,104,442	72,366	685,548	268,109	1,789,990
2018 Q1	17.97	12.00	15.62	151,515	842,968	65,529	546,163	217,044	1,389,131
2018 Q2	16.28	9.72	14.40	208,705	1,282,159	50,125	515,893	258,830	1,798,052
2018 Q3	16.48	10.22	14.82	221,058	1,341,692	49,310	482,269	270,368	1,823,961
2018 Q4	15.73	11.14	14.45	178,618	1,135,570	48,683	436,998	227,301	1,572,568
2019 Q1	16.71	12.61	15.49	142,071	850,169	45,738	362,583	187,809	1,212,752
2019 Q2	16.48	13.57	15.66	209,829	1,273,467	67,352	496,262	277,181	1,769,729
2019 Q3	16.41	10.54	14.04	225,169	1,372,264	97,549	925,875	322,718	2,298,139
2019 Q4	17.64	9.74	13.40	200,470	1,136,576	127,716	1,311,865	328,186	2,448,441
2020 Q1	18.25	11.98	14.90	166,778	913,789	125,259	1,045,792	292,037	1,959,581
2020 Q2	15.35	5.91	9.51	186,991	1,218,193	117,179	1,981,880	304,170	3,200,073
2020 Q3	17.60	8.06	12.52	240,699	1,367,908	125,399	1,556,084	366,098	2,923,992
2020 Q4	17.13	5.02	9.17	225,249	1,314,829	126,389	2,517,895	351,638	3,832,724
2021 Q1	17.65	5.74	8.98	174,651	989,405	151,550	2,641,196	326,201	3,630,601

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Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	12.71	9.23	11.56	160	1,255	57	622	217	1,877
2020	13.52	6.71	9.68	180	1,329	115	1,718	295	3,047

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Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.83	9.51	17.30	768,591	2,493,195	412,270	4,333,287	1,180,861	6,826,482
2012	27.53	7.55	13.64	744,843	2,705,834	465,340	6,163,691	1,210,183	8,869,525
2013	21.87	9.32	13.31	690,616	3,158,482	629,054	6,753,041	1,319,670	9,911,523
2014	18.19	7.74	13.70	598,076	3,288,031	191,782	2,478,068	789,858	5,766,099
2015	21.01	12.30	17.06	758,486	3,610,493	368,016	2,992,311	1,126,502	6,602,804
2016	21.40	10.28	16.11	879,600	4,110,831	383,624	3,731,174	1,263,224	7,842,005
2017	19.85	11.92	16.65	873,330	4,400,156	354,058	2,969,607	1,227,388	7,369,763
2018	17.00	10.64	14.91	777,021	4,571,261	237,330	2,229,873	1,014,351	6,801,134
2019	16.32	11.67	14.81	755,687	4,631,470	259,322	2,221,718	1,015,009	6,853,188
2020	17.15	8.41	12.25	794,938	4,636,466	495,553	5,895,621	1,290,491	10,532,087

^a U.S. Department of HUD as of May 5, 2021. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 22, 2021 and CoreLogic TrueStandings ® as of May 5, 2021.