



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2020 Q2

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**Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.15	8.65	11.28	167	1,272	78	901	245	2,173

^a U.S. Department of HUD as of August 11, 2020. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," July 15, 2020, and CoreLogic TrueStandings © as of August 11, 2020.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2015 Q1	14.60	7.09	10.40	22	154	14	195	36	348
2015 Q2	16.14	13.80	15.03	40	249	31	226	71	475
2015 Q3	17.73	13.04	16.04	50	280	21	158	70	438
2015 Q4	17.65	8.45	13.31	39	220	17	197	56	417
2016 Q1	17.28	9.62	13.77	33	190	15	161	48	351
2016 Q2	15.25	8.11	12.06	46	300	20	242	65	542
2016 Q3	16.88	6.62	11.53	51	305	22	332	73	636
2016 Q4	16.52	9.02	12.72	43	258	24	265	66	523
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	12.95	9.71	11.99	30	228	9	97	39	325
2019 Q2	12.43	10.36	11.83	44	355	15	146	59	501
2019 Q3	13.10	8.42	11.12	49	375	23	276	72	651
2019 Q4	14.16	7.90	10.73	44	314	30	382	75	696
2020 Q1	14.54	9.52	11.81	37	257	29	306	66	563
2020 Q2	12.02	4.71	7.45	42	348	27	580	69	928

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NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	13.90	6.80	10.50	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.70	4.10	9.50	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.90	3.90	11.70	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.22	7.49	15.88	760,341	2,515,943	321,847	4,299,744	1,082,188	6,815,687
2012	26.73	7.88	13.39	738,230	2,762,257	526,635	6,680,749	1,264,865	9,443,006
2013	20.38	9.34	13.49	664,953	3,262,700	507,014	5,425,973	1,171,967	8,688,673
2014	18.24	7.96	14.03	601,330	3,297,321	181,867	2,283,393	783,197	5,580,714
2015	21.64	12.62	17.46	811,090	3,748,736	409,540	3,244,020	1,220,630	6,992,756
2016	21.02	10.38	15.87	891,213	4,238,900	413,175	3,980,168	1,304,388	8,219,068
2017	19.03	11.84	16.38	852,249	4,478,717	309,147	2,611,709	1,161,396	7,090,426
2018	16.49	10.73	14.75	759,894	4,608,071	213,645	1,990,486	973,539	6,598,557
2019	16.76	10.88	14.40	777,419	4,638,197	338,308	3,108,837	1,115,727	7,747,034

^a U.S. Department of HUD as of August 11, 2020. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," July 15, 2020, and CoreLogic TrueStandings © as of August 11, 2020.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2015 Q1	19.27	8.79	13.50	126,087	654,248	70,420	801,183	196,507	1,455,431
2015 Q2	21.29	15.74	18.64	217,790	1,022,911	146,823	932,985	364,613	1,955,896
2015 Q3	22.60	15.17	19.83	262,002	1,159,294	104,571	689,244	366,573	1,848,538
2015 Q4	22.49	10.69	16.90	205,211	912,283	87,726	820,608	292,937	1,732,891
2016 Q1	21.84	12.71	17.67	171,533	785,410	84,145	661,916	255,678	1,447,326
2016 Q2	20.02	10.52	15.77	239,797	1,197,723	101,892	968,531	341,689	2,166,254
2016 Q3	21.53	8.50	14.84	263,058	1,221,720	109,860	1,291,911	372,918	2,513,631
2016 Q4	20.97	11.09	15.97	216,825	1,034,047	117,278	1,057,810	334,103	2,091,857
2017 Q1	21.26	13.69	17.90	173,913	817,953	89,153	651,445	263,066	1,469,398
2017 Q2	18.92	12.17	16.66	236,035	1,247,747	76,574	628,998	312,609	1,876,745
2017 Q3	18.86	11.03	16.28	246,557	1,307,081	71,054	644,103	317,611	1,951,184
2017 Q4	17.70	10.53	14.95	195,744	1,105,936	72,366	687,163	268,110	1,793,099
2018 Q1	17.95	11.95	15.59	151,513	844,164	65,529	548,425	217,042	1,392,589
2018 Q2	16.26	9.68	14.37	208,706	1,283,215	50,125	517,998	258,831	1,801,213
2018 Q3	16.46	10.17	14.79	221,057	1,342,977	49,310	484,855	270,367	1,827,832
2018 Q4	15.70	11.08	14.41	178,618	1,137,715	48,681	439,208	227,299	1,576,923
2019 Q1	16.70	12.57	15.46	142,067	850,921	45,739	363,808	187,806	1,214,729
2019 Q2	16.46	13.53	15.64	209,821	1,274,783	67,349	497,606	277,170	1,772,389
2019 Q3	16.39	10.49	14.01	225,152	1,374,126	97,539	929,937	322,691	2,304,063
2019 Q4	17.60	9.69	13.36	200,379	1,138,367	127,681	1,317,486	328,060	2,455,853
2020 Q1	18.20	11.92	14.84	166,444	914,448	125,163	1,050,021	291,607	1,964,469
2020 Q2	15.87	6.03	9.74	185,749	1,170,447	116,750	1,935,725	302,499	3,106,172

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**Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	12.71	9.23	11.56	160	1,255	57	622	217	1,877

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**Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.82	9.51	17.29	768,591	2,493,984	412,270	4,334,991	1,180,861	6,828,975
2012	27.52	7.55	13.64	744,843	2,706,679	465,340	6,164,784	1,210,183	8,871,463
2013	21.85	9.31	13.31	690,616	3,160,732	629,054	6,755,193	1,319,670	9,915,925
2014	18.17	7.73	13.69	598,076	3,291,105	191,782	2,480,202	789,858	5,771,307
2015	20.98	12.28	17.04	758,486	3,614,847	368,016	2,996,533	1,126,502	6,611,380
2016	21.36	10.25	16.07	879,599	4,117,136	383,623	3,742,966	1,263,222	7,860,102
2017	19.82	11.87	16.61	873,330	4,406,828	354,059	2,982,356	1,227,389	7,389,184
2018	16.98	10.60	14.88	777,020	4,576,292	237,330	2,238,441	1,014,350	6,814,733
2019	16.29	11.63	14.78	755,658	4,637,545	259,308	2,230,559	1,014,966	6,868,104

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