



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2020 Q1

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**Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.80	155	1,209	42	467	198	1,677
2019	13.13	8.64	11.27	167	1,272	78	901	245	2,173

^a U.S. Department of HUD as of May 4, 2020. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 2, 2020, and CoreLogic TrueStandings © as of May 4, 2020.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2015 Q1	14.60	7.09	10.40	22	154	14	195	36	348
2015 Q2	16.14	13.80	15.03	40	249	31	226	71	475
2015 Q3	17.73	13.04	16.04	50	280	21	158	70	438
2015 Q4	17.65	8.45	13.31	39	220	17	197	56	417
2016 Q1	17.28	9.62	13.77	33	190	15	161	48	351
2016 Q2	15.25	8.11	12.06	46	300	20	242	65	542
2016 Q3	16.88	6.62	11.53	51	305	22	332	73	636
2016 Q4	16.52	9.02	12.72	43	258	24	265	66	523
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	12.95	9.71	11.98	30	228	9	97	39	325
2019 Q2	12.43	10.36	11.83	44	355	15	146	59	501
2019 Q3	13.09	8.42	11.11	49	375	23	276	72	651
2019 Q4	14.09	7.88	10.68	44	314	30	382	74	696
2020 Q1	13.79	9.02	11.20	35	257	28	306	63	563

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NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	13.90	6.80	10.50	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.70	4.10	9.50	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.90	3.90	11.70	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.22	7.49	15.88	760,341	2,515,959	321,847	4,299,522	1,082,188	6,815,481
2012	26.73	7.88	13.40	738,230	2,761,804	526,635	6,679,943	1,264,865	9,441,747
2013	20.39	9.35	13.49	664,953	3,261,554	507,014	5,423,440	1,171,967	8,684,994
2014	18.25	7.98	14.05	601,330	3,295,640	181,867	2,279,023	783,197	5,574,663
2015	21.65	12.64	17.47	811,089	3,746,533	409,540	3,239,749	1,220,629	6,986,282
2016	21.03	10.39	15.88	891,215	4,237,012	413,176	3,976,862	1,304,391	8,213,874
2017	19.04	11.84	16.39	852,246	4,476,893	309,146	2,610,841	1,161,392	7,087,734
2018	16.49	10.74	14.76	759,890	4,606,869	213,645	1,989,906	973,535	6,596,775
2019	16.74	10.87	14.38	776,347	4,637,371	337,885	3,108,987	1,114,232	7,746,358

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^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," April 2, 2020, and CoreLogic TrueStandings © as of May 4, 2020.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2015 Q1	19.28	8.80	13.52	126,087	653,889	70,420	800,066	196,507	1,453,955
2015 Q2	21.30	15.76	18.66	217,790	1,022,322	146,823	931,783	364,613	1,954,105
2015 Q3	22.61	15.19	19.85	262,001	1,158,562	104,571	688,479	366,572	1,847,041
2015 Q4	22.51	10.71	16.92	205,211	911,760	87,726	819,421	292,937	1,731,181
2016 Q1	21.85	12.73	17.68	171,532	785,069	84,145	661,109	255,677	1,446,178
2016 Q2	20.03	10.53	15.79	239,800	1,197,104	101,892	967,359	341,692	2,164,463
2016 Q3	21.54	8.51	14.84	263,060	1,221,211	109,860	1,290,897	372,920	2,512,108
2016 Q4	20.98	11.09	15.98	216,823	1,033,628	117,279	1,057,497	334,102	2,091,125
2017 Q1	21.27	13.69	17.91	173,912	817,718	89,153	651,259	263,065	1,468,977
2017 Q2	18.93	12.18	16.66	236,042	1,247,243	76,573	628,864	312,615	1,876,107
2017 Q3	18.87	11.04	16.29	246,544	1,306,459	71,052	643,746	317,596	1,950,205
2017 Q4	17.71	10.53	14.96	195,748	1,105,473	72,368	686,972	268,116	1,792,445
2018 Q1	17.95	11.95	15.59	151,506	843,832	65,526	548,267	217,032	1,392,099
2018 Q2	16.27	9.68	14.37	208,713	1,282,920	50,126	517,831	258,839	1,800,751
2018 Q3	16.46	10.17	14.80	221,055	1,342,654	49,311	484,663	270,366	1,827,317
2018 Q4	15.70	11.09	14.42	178,616	1,137,463	48,682	439,145	227,298	1,576,608
2019 Q1	16.70	12.58	15.47	142,052	850,655	45,739	363,614	187,791	1,214,269
2019 Q2	16.47	13.54	15.65	209,803	1,274,180	67,334	497,168	277,137	1,771,348
2019 Q3	16.37	10.48	13.99	225,014	1,374,913	97,485	930,438	322,499	2,305,351
2019 Q4	17.53	9.66	13.31	199,478	1,137,623	127,327	1,317,767	326,805	2,455,390
2020 Q1	18.17	11.45	14.52	158,226	870,632	118,959	1,038,763	277,185	1,909,395

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**Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	12.71	9.23	11.56	160	1,255	57	622	217	1,877

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**Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.82	9.51	17.29	768,591	2,493,949	412,270	4,334,895	1,180,861	6,828,844
2012	27.52	7.55	13.64	744,843	2,706,341	465,340	6,164,128	1,210,183	8,870,469
2013	21.86	9.31	13.31	690,616	3,159,767	629,054	6,753,345	1,319,670	9,913,112
2014	18.18	7.75	13.70	598,076	3,289,469	191,782	2,475,624	789,858	5,765,093
2015	20.99	12.30	17.05	758,485	3,612,812	368,016	2,992,688	1,126,501	6,605,500
2016	21.37	10.26	16.08	879,603	4,115,144	383,623	3,738,786	1,263,226	7,853,930
2017	19.83	11.88	16.62	873,321	4,405,048	354,057	2,981,366	1,227,378	7,386,414
2018	16.98	10.61	14.89	777,022	4,574,879	237,331	2,237,733	1,014,353	6,812,612
2019	16.29	11.62	14.78	755,485	4,637,211	259,240	2,230,365	1,014,725	6,867,576

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