



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division



2022 Q3

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**Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.66	7.58	10.88	167	1,225	78	1,028	245	2,253
2020	12.82	4.35	7.41	190	1,482	114	2,625	304	4,108
2021	10.85	4.83	7.36	202	1,863	124	2,574	326	4,436

^a U.S. Department of HUD as of November 14, 2022. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 23, 2022 and CoreLogic TrueStandings © as of November 14, 2022.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	13.45	8.51	11.79	30	220	9	111	39	330
2019 Q2	12.91	9.07	11.65	44	342	15	167	59	509
2019 Q3	13.60	7.38	10.70	49	361	23	315	72	676
2019 Q4	14.71	6.93	10.11	44	302	30	436	75	738
2020 Q1	14.09	8.69	11.08	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.03	4.00	7.38	56	432	29	721	85	1,154
2020 Q4	12.77	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	12.06	4.23	6.57	44	362	36	850	80	1,212
2021 Q2	9.70	5.70	7.48	50	521	37	648	87	1,168
2021 Q3	11.27	5.00	7.95	56	500	28	562	84	1,062
2021 Q4	10.75	4.53	7.53	52	480	23	515	75	994
2022 Q1	10.58	5.58	8.35	40	381	17	308	58	689
2022 Q2	9.45	7.10	8.75	45	477	14	201	59	678
2022 Q3	12.45	12.17	12.40	48	388	11	92	59	480

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

^a U.S. Department of HUD as of November 14, 2022. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 23, 2022 and CoreLogic TrueStandings © as of November 14, 2022. NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

FHA Single Family Market Share

**Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.21	7.48	15.87	760,341	2,517,165	321,847	4,302,846	1,082,188	6,820,011
2012	26.69	7.88	13.38	738,230	2,766,441	526,635	6,686,542	1,264,865	9,452,983
2013	20.34	9.31	13.45	664,954	3,269,770	507,014	5,446,861	1,171,968	8,716,631
2014	18.18	7.92	13.98	601,329	3,307,656	181,867	2,296,233	783,196	5,603,889
2015	21.55	12.57	17.38	811,089	3,763,800	409,540	3,258,555	1,220,629	7,022,355
2016	20.98	10.37	15.84	891,210	4,248,592	413,174	3,984,585	1,304,384	8,233,177
2017	18.96	11.83	16.34	852,255	4,494,033	309,147	2,613,672	1,161,402	7,107,705
2018	16.45	10.72	14.73	759,899	4,619,358	213,652	1,992,136	973,551	6,611,494
2019	17.35	9.59	13.93	777,609	4,481,352	338,373	3,527,653	1,115,982	8,009,005
2020	16.41	5.54	9.44	826,001	5,034,564	496,953	8,973,252	1,322,954	14,007,816
2021	14.28	6.25	9.36	811,362	5,682,764	563,418	9,009,994	1,374,780	14,692,758

^a U.S. Department of HUD as of November 14, 2022. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 23, 2022 and CoreLogic TrueStandings © as of November 14, 2022.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2017 Q1	21.22	13.69	17.89	173,918	819,757	89,154	651,066	263,072	1,470,823
2017 Q2	18.87	12.18	16.63	236,035	1,251,106	76,574	628,642	312,609	1,879,748
2017 Q3	18.78	11.01	16.22	246,558	1,312,641	71,053	645,085	317,611	1,957,726
2017 Q4	17.63	10.50	14.90	195,744	1,110,529	72,366	688,879	268,110	1,799,408
2018 Q1	17.89	11.94	15.55	151,518	846,977	65,531	548,906	217,049	1,395,883
2018 Q2	16.21	9.66	14.33	208,706	1,287,170	50,125	519,148	258,831	1,806,318
2018 Q3	16.41	10.16	14.76	221,054	1,347,092	49,314	485,155	270,368	1,832,247
2018 Q4	15.69	11.09	14.41	178,621	1,138,119	48,682	438,927	227,303	1,577,046
2019 Q1	17.23	11.03	15.16	142,078	824,398	45,737	414,739	187,815	1,239,137
2019 Q2	16.98	11.86	15.37	209,821	1,235,439	67,350	567,815	277,171	1,803,254
2019 Q3	17.01	9.26	13.58	225,187	1,324,094	97,558	1,053,314	322,745	2,377,408
2019 Q4	18.27	8.56	12.68	200,523	1,097,421	127,728	1,491,785	328,251	2,589,206
2020 Q1	17.72	10.97	14.02	166,898	942,058	125,316	1,142,254	292,214	2,084,312
2020 Q2	14.89	5.39	8.87	187,262	1,257,362	117,316	2,176,449	304,578	3,433,811
2020 Q3	16.86	5.14	9.47	243,582	1,444,942	126,430	2,462,104	370,012	3,907,046
2020 Q4	16.42	4.01	7.77	228,259	1,390,202	127,891	3,192,445	356,150	4,582,647
2021 Q1	15.62	5.42	8.31	181,314	1,160,498	159,170	2,939,151	340,484	4,099,649
2021 Q2	13.11	7.17	9.56	206,735	1,577,036	167,402	2,336,026	374,137	3,913,062
2021 Q3	14.81	6.58	10.16	223,219	1,506,749	128,753	1,957,457	351,972	3,464,206
2021 Q4	13.91	6.08	9.58	200,094	1,438,481	108,093	1,777,360	308,187	3,215,841
2022 Q1	13.88	7.25	10.62	153,313	1,104,626	77,326	1,066,538	230,639	2,171,164
2022 Q2	12.39	8.52	11.03	165,151	1,332,743	61,549	722,060	226,700	2,054,803
2022 Q3	15.47	14.25	15.18	171,839	1,111,048	48,339	339,277	220,178	1,450,325

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**Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	13.08	8.26	11.33	160	1,220	57	695	217	1,915
2020	13.26	5.43	8.48	180	1,361	116	2,129	296	3,489
2021	11.33	4.34	6.97	205	1,807	130	2,992	335	4,799
2022	10.74	5.91	8.84	185	1,726	66	1,116	251	2,841

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NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.80	9.50	17.28	768,591	2,495,141	412,270	4,337,904	1,180,861	6,833,045
2012	27.48	7.54	13.63	744,842	2,710,253	465,340	6,171,589	1,210,182	8,881,842
2013	21.80	9.29	13.28	690,617	3,167,348	629,054	6,770,881	1,319,671	9,938,229
2014	18.12	7.68	13.62	598,076	3,300,781	191,782	2,496,554	789,858	5,797,335
2015	20.90	12.23	16.97	758,486	3,628,784	368,016	3,009,867	1,126,502	6,638,651
2016	21.31	10.23	16.03	879,594	4,127,637	383,626	3,750,457	1,263,220	7,878,094
2017	19.76	11.87	16.58	873,337	4,419,987	354,055	2,982,824	1,227,392	7,402,811
2018	16.92	10.59	14.84	777,022	4,591,768	237,336	2,242,088	1,014,358	6,833,856
2019	16.71	10.48	14.51	755,707	4,522,050	259,327	2,474,795	1,015,034	6,996,845
2020	16.83	6.83	10.78	798,265	4,741,783	496,790	7,272,592	1,295,055	12,014,375
2021	14.90	5.59	8.86	839,527	5,634,485	583,216	10,425,079	1,422,743	16,059,564
2022	13.84	7.56	11.09	690,397	4,986,898	295,307	3,905,235	985,704	8,892,133

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