



# FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,  
Office of Evaluation, Reporting & Analysis Division



2022 Q1

## Table of Contents

---

Table 1. FHA Single Family Insurance Calendar Year Activity Mortgage Market Shares by Dollar Volume .....	2
Table 2. FHA Single Family Insurance Calendar Quarter Activity Mortgage Market Shares by Dollar Volume .....	3
Table 3. FHA Single Family Insurance Calendar Year Activity Mortgage Market Shares by Loan Count .....	4
Table 4. FHA Single Family Insurance Calendar Quarter Activity Mortgage Market Shares by Loan Count.....	5
Table 5. FHA Single Family Insurance Fiscal Year Activity Mortgage Market Shares by Dollar Volume .....	6
Table 6. FHA Single Family Insurance Fiscal Year Activity Mortgage Market Shares by Loan Count .....	7

**Table 1. FHA Single Family Insurance Calendar Year Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.66	7.58	10.88	167	1,225	78	1,028	245	2,253
2020	12.82	4.35	7.41	190	1,482	114	2,625	304	4,108
2021	12.28	5.30	8.18	202	1,646	124	2,345	326	3,991

<sup>a</sup> U.S. Department of HUD as of May 19, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," May 16, 2022 and CoreLogic TrueStandings © as of May 19, 2022.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2016 Q3	16.88	6.62	11.53	51	305	22	332	73	636
2016 Q4	16.52	9.01	12.72	43	258	24	265	66	523
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	13.45	8.51	11.79	30	220	9	111	39	330
2019 Q2	12.91	9.07	11.65	44	342	15	167	59	509
2019 Q3	13.60	7.38	10.70	49	361	23	315	72	676
2019 Q4	14.71	6.93	10.11	44	302	30	436	75	738
2020 Q1	14.09	8.69	11.08	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.03	4.00	7.38	56	432	29	721	85	1,154
2020 Q4	12.77	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	13.65	4.64	7.28	44	320	36	774	80	1,094
2021 Q2	10.97	6.26	8.32	50	460	37	590	87	1,050
2021 Q3	12.75	5.49	8.85	56	442	28	512	84	954
2021 Q4	12.16	4.97	8.39	52	424	23	469	75	893
2022 Q1	10.55	5.57	8.32	40	381	17	308	57	689

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

<sup>a</sup> U.S. Department of HUD as of May 19, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," May 16, 2022 and CoreLogic TrueStandings © as of May 19, 2022. NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity  
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.23	7.49	15.89	760,341	2,514,816	321,847	4,296,035	1,082,188	6,810,851
2012	26.70	7.91	13.42	738,230	2,764,716	526,635	6,659,976	1,264,865	9,424,692
2013	20.37	9.37	13.51	664,953	3,264,860	507,014	5,408,647	1,171,967	8,673,507
2014	18.23	7.98	14.04	601,330	3,298,992	181,867	2,280,087	783,197	5,579,079
2015	21.62	12.64	17.46	811,089	3,752,171	409,540	3,240,114	1,220,629	6,992,285
2016	21.06	10.41	15.91	891,211	4,231,671	413,174	3,968,482	1,304,385	8,200,153
2017	19.09	11.90	16.44	852,254	4,464,846	309,147	2,597,638	1,161,401	7,062,484
2018	16.56	10.80	14.82	759,899	4,589,492	213,652	1,978,667	973,551	6,568,159
2019	17.48	9.65	14.03	777,609	4,447,619	338,374	3,505,439	1,115,983	7,953,058
2020	16.46	5.53	9.44	825,984	5,018,252	496,944	8,993,841	1,322,928	14,012,093
2021	16.05	6.85	10.35	811,166	5,055,531	563,312	8,224,478	1,374,478	13,280,009

<sup>a</sup> U.S. Department of HUD as of May 19, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," May 16, 2022 and CoreLogic TrueStandings © as of May 19, 2022.

**Table 4. FHA Single Family Insurance Calendar Quarter Activity  
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2016 Q2	20.04	10.54	15.79	239,795	1,196,513	101,891	967,137	341,686	2,163,650
2016 Q3	21.57	8.53	14.88	263,058	1,219,406	109,866	1,287,606	372,924	2,507,012
2016 Q4	21.03	11.12	16.02	216,826	1,030,957	117,274	1,054,256	334,100	2,085,213
2017 Q1	21.33	13.77	17.98	173,917	815,416	89,154	647,454	263,071	1,462,870
2017 Q2	18.97	12.25	16.72	236,035	1,244,187	76,574	625,025	312,609	1,869,212
2017 Q3	18.92	11.09	16.34	246,559	1,303,240	71,053	640,929	317,612	1,944,169
2017 Q4	17.76	10.58	15.01	195,743	1,102,003	72,366	684,230	268,109	1,786,233
2018 Q1	18.02	12.02	15.66	151,518	840,982	65,531	545,113	217,049	1,386,095
2018 Q2	16.31	9.72	14.42	208,706	1,279,666	50,125	515,718	258,831	1,795,384
2018 Q3	16.50	10.23	14.84	221,055	1,339,413	49,313	481,973	270,368	1,821,386
2018 Q4	15.82	11.17	14.52	178,620	1,129,431	48,683	435,863	227,303	1,565,294
2019 Q1	17.39	11.13	15.30	142,076	816,968	45,737	410,902	187,813	1,227,870
2019 Q2	17.12	11.95	15.49	209,825	1,225,444	67,350	563,598	277,175	1,789,042
2019 Q3	17.13	9.32	13.66	225,184	1,314,929	97,558	1,046,971	322,742	2,361,900
2019 Q4	18.39	8.61	12.75	200,524	1,090,278	127,729	1,483,968	328,253	2,574,246
2020 Q1	17.83	11.02	14.10	166,893	935,992	125,313	1,137,036	292,206	2,073,028
2020 Q2	14.97	5.40	8.90	187,260	1,250,502	117,317	2,170,845	304,577	3,421,347
2020 Q3	16.88	5.11	9.44	243,587	1,443,138	126,428	2,474,753	370,015	3,917,891
2020 Q4	16.44	3.98	7.74	228,244	1,388,620	127,886	3,211,207	356,130	4,599,827
2021 Q1	17.62	5.95	9.19	181,304	1,029,219	159,167	2,674,534	340,471	3,703,753
2021 Q2	14.74	7.87	10.60	206,709	1,402,147	167,378	2,127,401	374,087	3,529,548
2021 Q3	16.59	7.16	11.19	223,157	1,345,362	128,714	1,798,496	351,871	3,143,858
2021 Q4	15.64	6.65	10.61	199,996	1,278,803	108,053	1,624,047	308,049	2,902,850
2022 Q1	14.01	7.37	10.76	152,888	1,090,891	77,178	1,046,908	230,066	2,137,799

<sup>a</sup> U.S. Department of HUD as of May 19, 2022. Originations based on beginning amortization dates. <sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," May 16, 2022 and CoreLogic TrueStandings © as of May 19, 2022.

**Table 5. FHA Single Family Insurance Fiscal Year Activity  
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	13.08	8.26	11.33	160	1,220	57	695	217	1,915
2020	13.26	5.43	8.48	180	1,361	116	2,129	296	3,489
2021	12.43	4.62	7.51	205	1,646	130	2,809	334	4,455

<sup>a</sup> U.S. Department of HUD as of May 19, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," May 16, 2022 and CoreLogic TrueStandings © as of May 19, 2022.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.



**Table 6. FHA Single Family Insurance Fiscal Year Activity  
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.83	9.52	17.30	768,591	2,492,940	412,270	4,331,779	1,180,861	6,824,719
2012	27.50	7.56	13.66	744,842	2,708,253	465,340	6,152,093	1,210,182	8,860,346
2013	21.83	9.35	13.34	690,617	3,163,593	629,054	6,730,280	1,319,671	9,893,873
2014	18.17	7.74	13.69	598,076	3,292,434	191,782	2,476,783	789,858	5,769,217
2015	20.96	12.30	17.04	758,486	3,618,331	368,016	2,992,906	1,126,502	6,611,237
2016	21.38	10.28	16.10	879,595	4,113,313	383,626	3,733,112	1,263,221	7,846,425
2017	19.88	11.93	16.67	873,337	4,393,800	354,055	2,967,664	1,227,392	7,361,464
2018	17.03	10.66	14.94	777,022	4,562,064	237,335	2,227,034	1,014,357	6,789,098
2019	16.84	10.55	14.62	755,705	4,486,772	259,328	2,457,334	1,015,033	6,944,106
2020	16.91	6.84	10.80	798,264	4,719,910	496,787	7,266,602	1,295,051	11,986,512
2021	16.25	5.94	9.50	839,414	5,165,348	583,145	9,811,638	1,422,559	14,976,986

<sup>a</sup> U.S. Department of HUD as of May 19, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," May 16, 2022 and CoreLogic TrueStandings © as of May 19, 2022.