



OFFICE OF HOUSING
ASSET SALES OFFICE
OFFICE OF FINANCE AND BUDGET



HUD LIBRARY APPENDICES

Report to the Commissioner on Post-Sale Reporting

Single Family Loan Sales
of
Distressed Asset Stabilization Program Loans

March 2021 REPORT

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INTRODUCTION

This HUD Library Appendices compilation has been prepared to accompany the March 2021 Report to the Commissioner on Post-Sale Reporting FHA Single Family Loan Sales. These appendices provide a series of data tables containing sale and pool level data on the HUD Distressed Asset Stabilization Program (DASP) loans sold in single family loan sales with data received through January 22, 2021. It includes data on borrower outcomes, neighborhood stabilization outcomes (NSO), status, Purchaser, and geographic information on the loans included in each transaction. It also includes data on the average number of months delinquent and the average loan to value ratio (LTV) for each sale. The required reporting period for SFLS 2012-3 through 2016-1 ended prior to the reporting date for these Appendices. The reporting data from the last reports received on those sales were utilized for the Appendices.

Note that the outcome status data provided below excludes 13,547 loans, which were reported as being sold in whole loan sales, charged off or the status was unknown based on the post-sale reporting since no current outcome status data is available.

There were 1,455 loans that were sold by the Purchaser of 2014-2, Part 1 just prior to the last required reporting period. The outcome status from the prior period was used for the purposes of the Appendices.

SFLS 2012-3 - NATIONAL

SFLS 2012-3 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2012-3 had 10.6% of loans in delinquent servicing. For those loans that had resolved 45.1% avoided foreclosure, of which 8.1% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	3,257	Sale Date	September 12, 2012	Geography	Percentage of Total
UPB	\$599.4M	Months from Sale	100	Florida	21%
Average Months Delinquent	26	Participating Servicers	12	New Jersey	13%
Average LTV	143%	Number of Purchasers	4	New York	10%
Aggregate Sales Price	\$220.3 M			Ohio	8%
				Illinois	7%
				Other	41%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Selene Residential Partners	1,815	56%	Kondaur Capital Corporation	546	17%
Bayview Asset Management	551	17%	OWS I Acquisitions, LLC	345	11%

APPENDIX G-1: Status of Loans Sold in SFLS 2012-3 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	192	7.2%	8.1%
Re-Performing with Loan Modification	152	5.7%	6.4%
Re-Performing - Other	40	1.5%	1.7%
Forbearance	26	1.0%	1.1%
Paid in Full/Short Payoff	37	1.4%	1.6%
Short Sale	299	11.3%	12.6%
Deed-in-Lieu	516	19.4%	21.7%
Total Foreclosure Avoided	1,070	40.3%	45.1%
Foreclosure	1,305	49.1%	54.9%
Held For Rental	0	0.0%	0.0%
Total Resolved Outcomes	2,375	89.4%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	282	10.6%	
Total Loans Sold	2,657	100.0%	

SFLS 2012-3 National: POOL LEVEL DATA - Metrics

Appendix G-2: Status of Loans Sold in SFLS 2012-3 by Pool (101 – 106)

Pool Data (% of Loan Count)		101	102	103	104	105	106
<u>TYPE OF FORECLOSURE STATE</u>							
Judicial State		79%	76%	87%	91%	88%	90%
Non-Judicial State		21%	24%	13%	9%	12%	10%
Total - Type of Foreclosure State		100%	100%	100%	100%	100%	100%
<u>OCCUPANCY</u>							
Vacant		11%	10%	10%	5%	12%	12%
Occupied		75%	77%	73%	69%	70%	66%
Unknown		14%	14%	17%	26%	18%	21%
Total Occupancy		100%	100%	100%	100%	100%	100%

Outcome Status		101		102		103		104		105		106	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		32	4%	30	4%	31	17%	19	12%	4	1%	76	30%
Re-Performing with Loan Modification		32	4%	29	4%	10	5%	6	4%	1	0%	74	29%
Re-Performing - Other		0	0%	1	0%	21	11%	13	8%	3	1%	2	1%
Forbearance		9	1%	16	2%	1	1%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff		2	0%	8	1%	11	6%	9	6%	6	1%	1	0%
Short Sale		90	12%	87	11%	13	7%	16	10%	70	13%	23	9%
Deed-in-Lieu		156	20%	157	21%	8	4%	11	7%	127	24%	57	23%
Total Foreclosure Avoided		289	38%	298	39%	64	35%	55	35%	207	39%	157	62%
Foreclosure		437	57%	435	57%	105	57%	93	58%	152	28%	83	33%
Held For Rental		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		726	95%	733	97%	169	91%	148	93%	359	67%	240	95%
Delinquent Servicing		39	5%	25	3%	16	9%	11	7%	178	33%	13	5%
Total Loans Sold		765	100%	758	100%	185	100%	159	100%	537	100%	253	100%

SFLS 2012-3 - NSO

SFLS 2012-3 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2012-3 had 6.1% of loans in delinquent servicing. For those loans that had resolved 50.4% avoided foreclosure, of which 19.2% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	2,860	Sale Date	Sep 27, 2012	Geography	Percentage of Total
UPB	\$554.5 M	Months from Sale	100	NSO - Chicago	45%
Average Months Delinquent	31	Participating Servicers	1	NSO - Tampa	30%
Average LTV	176%	Number of Purchasers	5	NSO - Newark	17%
Aggregate Sales Price	\$172.3 M			NSO - Phoenix	8%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Oaktree Capital Management	1,081	38%	The Corona Group	224	8%
Bayview Asset Management	1,075	38%	Mercy Housing (MRF) (Non-profit)	219	8%
New Jersey Community Capital (Non-profit)	261	9%			

APPENDIX H-1: Status of Loans Sold in SFLS 2012-3 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	479	18.0%	19.2%
Re-Performing with Loan Modification	472	17.8%	18.9%
Re-Performing - Other	7	0.3%	0.3%
Forbearance	11	0.4%	0.4%
Paid in Full/Short Payoff	33	1.2%	1.3%
Short Sale	396	14.9%	15.9%
Deed-in-Lieu	340	12.8%	13.6%
Total Foreclosure Avoided	1,259	47.3%	50.4%
Foreclosure	1,132	42.6%	45.4%
Held For Rental	105	3.9%	4.2%
Total Resolved Outcomes	2,496	93.9%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	163	6.1%	
Total Loans Sold	2,659	100.0%	

SFLS 2012-3 NSO: POOL LEVEL DATA - Metrics

APPENDIX H-2: Status of Loans Sold in SFLS 2012-3 NSO (201 – 205)

Pool Data (% of Loan Count)	201		202		203		204		205	
TYPE OF FORECLOSURE STATE										
Judicial State	100%		100%		100%		100%		0%	
Non-Judicial State	0%		0%		0%		0%		100%	
Total - Type of Foreclosure State	100%		100%		100%		100%		100%	
OCCUPANCY										
Vacant	5%		2%		11%		13%		13%	
Occupied	67%		74%		63%		74%		58%	
Unknown	28%		25%		26%		14%		29%	
Total Occupancy	100%		100%		100%		100%		100%	

Outcome Status	201		202		203		204		205	
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	307	30%	56	26%	17	5%	29	23%	1	0%
Re-Performing with Loan Modification	304	30%	55	25%	17	5%	29	23%	1	0%
Re-Performing - Other	3	0%	1	0%	0	0%	0	0%	0	0%
Forbearance	0	0%	2	1%	6	2%	0	0%	0	0%
Paid in Full/Short Payoff	6	1%	0	0%	0	0%	12	10%	6	3%
Short Sale	73	7%	30	14%	132	38%	7	6%	80	39%
Deed-in-Lieu	165	16%	7	3%	54	16%	2	2%	1	0%
Total Foreclosure Avoided	551	54%	95	43%	209	60%	50	40%	88	43%
Foreclosure	389	38%	100	46%	73	21%	54	43%	118	57%
Held For Rental	72	7%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	1,012	99%	195	89%	282	81%	104	83%	206	100%
NOT YET RESOLVED										
Delinquent Servicing	8	1%	24	11%	66	19%	21	17%	0	0%
Total Loans Sold	1,020	100%	219	100%	348	100%	125	100%	206	100%

APPENDIX H-2: Status of Loans Sold in SFLS 2012-3 NSO (206 – 207)

Pool Data (% of Loan Count)	206	207
TYPE OF FORECLOSURE STATE		
Judicial State	100%	100%
Non-Judicial State	0%	0%
Total - Type of Foreclosure State	100%	100%
OCCUPANCY		
Vacant	8%	7%
Occupied	73%	76%
Unknown	19%	16%
Total Occupancy	100%	100%

Outcome Status	206		207	
	Count	%	Count	%
RESOLVED				
Foreclosure Avoided				
Total Re-Performing	31	5%	38	28%
Re-Performing with Loan Modification	30	5%	36	26%
Re-Performing - Other	1	0%	2	1%
Forbearance	3	0%	0	0%
Paid in Full/Short Payoff	2	0%	7	5%
Short Sale	70	12%	4	3%
Deed-in-Lieu	102	17%	9	7%
Total Foreclosure Avoided	208	34%	58	43%
Foreclosure	327	54%	71	52%
Held For Rental	33	5%	0	0%
Total Resolved Outcomes	568	94%	129	95%
NOT YET RESOLVED				
Delinquent Servicing	37	6%	7	5%
Total Loans Sold	605	100%	136	100%

LOANS SOLD IN SFLS 2012-3 NSO
APPENDIX H-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased		2,860
Final NSO Outcomes		
Mortgage Loan Re-Performance	632	22.10%
Sale to Owner Occupant	332	11.61%
Held-for-Rental	76	2.66%
Gift to Land Bank	0	0.00%
NSP Grantee	272	9.51%
Mortgage Loan Satisfaction	55	1.92%
HUD Approved Alternative NSO	88	3.08%
Total Final NSO Outcomes	1,455	50.87%
Total Planned NSO Outcomes	97	3.39%
Interim Status	239	8.36%
Non-NSO Outcomes	1,069	37.38%
Total Outcomes	2,860	100.00%
Percentage of Loans Reported		100.00%

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.
2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2013-1 – National

SFLS 2013-1 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2013-1 had 9.1% of loans in delinquent servicing. For those loans that had resolved 35.3% avoided foreclosure, of which 13.4% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	10,397	Sale Date	March 20, 2013	Geography	Percentage of Total
UPB	\$1.9 B	Months from Sale	94	Florida	15%
Average Months Delinquent	32	Participating Servicers	13	Illinois	12%
Average LTV	137%	Number of Purchasers	5	New Jersey	12%
Aggregate Sales Price	\$859.6M			Ohio	6%
				Indiana	5%
				Other	50%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	4,437	43%	One William Street Capital Management	945	9%
RBS Financial Products Inc.	3,459	33%	Kondaur Capital Corporation	358	3%
25 Capital Partners	1,198	12%			

APPENDIX I-1: Status of Loans Sold in SFLS 2013-1 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	861	12.2%	13.4%
Re-Performing with Loan Modification	817	11.5%	12.7%
Re-Performing - Other	44	0.6%	0.7%
Forbearance	2	0.0%	0.0%
Paid in Full/Short Payoff	83	1.2%	1.3%
Short Sale	574	8.1%	8.9%
Deed-in-Lieu	750	10.6%	11.6%
Total Foreclosure Avoided	2,270	32.1%	35.3%
Foreclosure	4,148	58.6%	64.4%
Held For Rental	21	0.3%	0.3%
Total Resolved Outcomes	6,439	90.9%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	642	9.1%	
Total Loans Sold	7,081	100.0%	

SFLS 2013-1 National: POOL LEVEL DATA - Metrics

Appendix I-2: Status of Loans Sold in SFLS 2013-1 by Pool (101 – 106)

Pool Data (% of Loan Count)	101	102	103	104	105	106
TYPE OF FORECLOSURE STATE						
Judicial State	78%	79%	78%	78%	78%	79%
Non-Judicial State	22%	21%	22%	22%	22%	21%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%	100%
OCCUPANCY						
Vacant	16%	16%	13%	15%	16%	14%
Occupied	66%	66%	69%	67%	65%	68%
Unknown	18%	18%	18%	18%	19%	18%
Total Occupancy	100%	100%	100%	100%	100%	100%

Outcome Status	101		102		103		104		105		106	
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	30	2%	189	23%	60	5%	224	26%	129	24%	24	3%
Re-Performing with Loan Modification	25	2%	189	23%	56	5%	221	25%	129	24%	6	1%
Re-Performing - Other	5	0%	0	0%	4	0%	3	0%	0	0%	18	2%
Forbearance	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff	15	1%	6	1%	4	0%	4	0%	9	2%	6	1%
Short Sale	204	15%	46	5%	70	6%	51	6%	29	5%	48	5%
Deed-in-Lieu	121	9%	187	22%	10	1%	184	21%	116	21%	14	1%
Total Foreclosure Avoided	370	27%	428	51%	144	12%	463	53%	283	52%	92	10%
Foreclosure	896	66%	390	47%	380	31%	397	46%	255	47%	742	79%
Held For Rental	0	0%	0	0%	0	0%	0	0%	0	0%		0%
Total Resolved Outcomes	1,266	94%	818	98%	524	43%	860	99%	538	99%	834	89%
NOT YET RESOLVED												
Delinquent Servicing	87	6%	20	2%	162	13%	11	1%	8	1%	106	11%
Total Loans Sold	1,353	100%	838	100%	1,210	100%	871	100%	546	100%	940	100%

Appendix I-2: Status of Loans Sold in SFLS 2013-1 by Pool (107 – 110)

Pool Data (% of Loan Count)	107	108	109	110
TYPE OF FORECLOSURE STATE				
Judicial State	79%	82%	72%	81%
Non-Judicial State	21%	18%	28%	19%
Total - Type of Foreclosure State	100%	100%	100%	100%
OCCUPANCY				
Vacant	16%	10%	13%	10%
Occupied	66%	90%	73%	75%
Unknown	18%	1%	15%	15%
Total Occupancy	100%	100%	100%	100%

Outcome Status	107		108		109		110	
	Count	%	Count	%	Count	%	Count	%
RESOLVED								
Foreclosure Avoided								
Total Re-Performing	81	27%	6	2%	79	9%	39	12%
Re-Performing with Loan Modification	81	27%	3	1%	72	8%	35	11%
Re-Performing - Other	0	0%	3	1%	7	1%	4	1%
Forbearance	0	0%	0	0%	2	0%	0	0%
Paid in Full/Short Payoff	1	0%	8	2%	19	2%	11	3%
Short Sale	13	4%	41	12%	50	6%	22	7%
Deed-in-Lieu	63	21%	49	14%	5	1%	1	0%
Total Foreclosure Avoided	158	52%	104	29%	155	18%	73	23%
Foreclosure	140	46%	162	46%	617	71%	169	54%
Held For Rental	0	0%	0	0%	15	2%	6	2%
Total Resolved Outcomes	298	98%	266	75%	787	90%	248	79%
NOT YET RESOLVED								
Delinquent Servicing	5	2%	89	25%	87	10%	67	21%
Total Loans Sold	303	100%	355	100%	874	100%	315	100%

SFLS 2013-1 – NSO

SFLS 2013-1 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2013-1 had 3.3% of loans in delinquent servicing. For those loans that had resolved 38.5% avoided foreclosure, of which 19.5% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	3,284	Sale Date	March 27, 2013	Geography	Percentage of Total
UPB	\$522.8 M	Months from Sale	94	NSO - Florida	54%
Average Months Delinquent	36	Participating Servicers	1	NSO - Georgia	19%
Average LTV	167%	Number of Purchasers	4	NSO - Ohio	19%
Aggregate Sales Price	\$212.4 M			NSO - Southern California	7%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	1,439	44%	Mercy Housing (MRF) (Non-profit)	626	19%
Oaktree Capital Management	981	30%	The Corona Group	238	7%

APPENDIX J-1: Status of Loans Sold in SFLS 2013-1 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	584	18.9%	19.5%
Re-Performing with Loan Modification	577	18.7%	19.3%
Re-Performing - Other	7	0.2%	0.2%
Forbearance	7	0.2%	0.2%
Paid in Full/Short Payoff	31	1.0%	1.0%
Short Sale	261	8.4%	8.7%
Deed-in-Lieu	268	8.7%	9.0%
Total Foreclosure Avoided	1,151	37.2%	38.5%
Foreclosure	1,629	52.7%	54.5%
Held For Rental	211	6.8%	7.1%
Total Resolved Outcomes	2,991	96.7%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	102	3.3%	
Total Loans Sold	3,093	100.0%	

SFLS 2013-1 NSO: POOL LEVEL DATA - Metrics

APPENDIX J-2: Status of Loans Sold in SFLS 2013-1 NSO (201 – 205)

Pool Data (% of Loan Count)	201	202	203	204	205
TYPE OF FORECLOSURE STATE					
Judicial State	0%	100%	100%	100%	0%
Non-Judicial State	100%	0%	0%	0%	100%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%
OCCUPANCY					
Vacant	19%	15%	8%	2%	5%
Occupied	64%	70%	47%	58%	53%
Unknown	17%	16%	45%	39%	42%
Total Occupancy	100%	100%	100%	100%	100%

Outcome Status	201		202		203		204		205	
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	219	36%	95	15%	38	4%	232	30%	0	0%
Re-Performing with Loan Modification	217	36%	91	15%	38	4%	231	30%	0	0%
Re-Performing - Other	2	0%	4	1%	0	0%	1	0%	0	0%
Forbearance	0	0%	4	1%	3	0%	0	0%	0	0%
Paid in Full/Short Payoff	1	0%	2	0%	8	1%	11	1%	9	4%
Short Sale	20	3%	15	2%	62	7%	85	11%	79	36%
Deed-in-Lieu	82	14%	3	0%	130	15%	53	7%	0	0%
Total Foreclosure Avoided	322	53%	119	19%	241	28%	381	49%	88	41%
Foreclosure	233	38%	357	57%	592	68%	319	41%	128	59%
Held For Rental	40	7%	97	15%	22	3%	52	7%	0	0%
Total Resolved Outcomes	595	98%	573	92%	855	98%	752	98%	216	100%
NOT YET RESOLVED										
Delinquent Servicing	11	2%	53	8%	18	2%	19	2%	1	0%
Total Loans Sold	606	100%	626	100%	873	100%	771	100%	217	100%

LOANS SOLD IN SFLS 2013-1 NSO
APPENDIX J-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased		3,284
Final NSO Outcomes		
Mortgage Loan Re-Performance	698	21.25%
Sale to Owner Occupant	369	11.24%
Held-for-Rental	92	2.80%
Gift to Land Bank	0	0.00%
NSP Grantee	306	9.32%
Mortgage Loan Satisfaction	39	1.19%
HUD Approved Alternative NSO	90	2.74%
Total Final NSO Outcomes	1,594	48.54%
Total Planned NSO Outcomes	156	4.75%
Interim Status	212	6.46%
Non-NSO Outcomes	1,322	40.26%
Total Outcomes	3,284	100.00%
Percentage of Loans Reported		100.00%

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.

2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2013-2 – National

SFLS 2013-2 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2013-2 had 10.2% of loans in delinquent servicing. For those loans that had resolved 35.4% avoided foreclosure, of which 4.2% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	13,154	Sale Date	June 26, 2013	Geography	Percentage of Total
UPB	\$2.0 B	Months from Sale	91	Florida	24%
Average Months Delinquent	28	Participating Servicers	22	New York	7%
Average LTV	127%	Number of Purchasers	9	Indiana	7%
Aggregate Sales Price	\$1.1 B			New Jersey	5%
				Pennsylvania	5%
				Other	52%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Selene Residential Partners	4,407	33%	Kondaur Capital Corporation	608	5%
OHA Newbury Ventures, LLC/MCM	2,618	20%	Reliance Standard life Insurance Company	401	3%
RBS Financial Products Inc.	2,001	15%	Walton (Guardian Capital)	253	2%
Altisource Residential Corporation	1,966	15%	Oaktree Capital Management/DC Residential	203	2%
25 Capital Partners	697	5%			

APPENDIX K-1: Status of Loans Sold in SFLS 2013-2 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	441	3.8%	4.2%
Re-Performing with Loan Modification	331	2.9%	3.2%
Re-Performing - Other	110	1.0%	1.1%
Forbearance	45	0.4%	0.4%
Paid in Full/Short Payoff	184	1.6%	1.8%
Short Sale	2,069	17.9%	19.9%
Deed-in-Lieu	939	8.1%	9.0%
Total Foreclosure Avoided	3,678	31.8%	35.4%
Foreclosure	6,272	54.2%	60.3%
Held For Rental	443	3.8%	4.3%
Total Resolved Outcomes	10,393	89.8%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	1,179	10.2%	
Total Loans Sold	11,572	100.0%	

SFLS 2013-2 National: POOL LEVEL DATA - Metrics

Appendix K-2: Status of Loans Sold in SFLS 2013-2 by Pool (101 – 106)

Pool Data (% of Loan Count)		101		102		103		104		105		106	
TYPE OF FORECLOSURE STATE													
Judicial State		68%		68%		66%		88%		88%		53%	
Non-Judicial State		32%		32%		34%		12%		12%		47%	
Total - Type of Foreclosure State		100%		100%		100%		100%		100%		100%	
OCCUPANCY													
Vacant		13%		12%		11%		15%		16%		11%	
Occupied		71%		71%		72%		84%		82%		74%	
Unknown		16%		17%		16%		2%		2%		15%	
Total Occupancy		100%		100%		100%		100%		100%		100%	
Outcome Status		101		102		103		104		105		106	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		86	6%	2	0%	66	4%	82	5%	76	4%	45	7%
Re-Performing with Loan Modification		74	5%	2	0%	14	1%	79	4%	76	4%	10	2%
Re-Performing - Other		12	1%	0	0%	52	3%	3	0%	0	0%	35	5%
Forbearance		0	0%	0	0%	7	0%	16	1%	15	1%	6	1%
Paid in Full/Short Payoff		37	2%	49	3%	4	0%	28	2%	15	1%	0	0%
Short Sale		327	21%	170	12%	778	46%	140	8%	158	9%	263	40%
Deed-in-Lieu		163	11%	242	17%	7	0%	168	9%	186	10%	3	0%
Total Foreclosure Avoided		613	40%	463	32%	862	51%	434	24%	450	25%	317	48%
Foreclosure		736	48%	661	45%	698	41%	1274	71%	1298	72%	282	43%
Held For Rental		1	0%	339	23%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		1350	89%	1,463	100%	1,560	92%	1,708	95%	1,748	96%	599	91%
NOT YET RESOLVED													
Delinquent Servicing		175	11%	3	0%	129	8%	91	5%	67	4%	62	9%
Total Loans Sold		1,525	100%	1,466	100%	1,689	100%	1,799	100%	1,815	100%	661	100%

Appendix K-2: Status of Loans Sold in SFLS 2013-2 by Pool (107 – 112)

Pool Data (% of Loan Count)	107	108	109	110	111	112
TYPE OF FORECLOSURE STATE						
Judicial State	95%	92%	86%	83%	97%	100%
Non-Judicial State	5%	8%	14%	17%	3%	0%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%	100%
OCCUPANCY						
Vacant	6%	13%	7%	11%	8%	9%
Occupied	48%	31%	83%	70%	57%	91%
Unknown	46%	56%	11%	19%	35%	0%
Total Occupancy	100%	100%	100%	100%	100%	100%

Outcome Status	107		108		109		110		111		112	
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	13	7%	13	2%	0	0%	0	0%	0	0%	0	0%
Re-Performing with Loan Modification	13	7%	6	1%	0	0%	0	0%	0	0%	0	0%
Re-Performing - Other	0	0%	7	1%	0	0%	0	0%	0	0%	0	0%
Forbearance	0	0%	1	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff	3	2%	11	2%	7	4%	2	2%	4	5%	18	8%
Short Sale	35	20%	95	16%	9	5%	5	5%	6	8%	10	4%
Deed-in-Lieu	18	10%	94	15%	0	0%	5	5%	1	1%	0	0%
Total Foreclosure Avoided	69	40%	214	35%	16	10%	12	11%	11	14%	28	12%
Foreclosure	65	37%	212	35%	57	34%	97	89%	69	86%	127	55%
Held For Rental	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	134	77%	426	70%	73	43%	109	100%	80	100%	155	67%
NOT YET RESOLVED												
Delinquent Servicing	40	23%	182	30%	95	57%	0	0%	0	0%	77	33%
Total Loans Sold	174	100%	608	100%	168	100%	109	100%	80	100%	232	100%

Appendix K-2: Status of Loans Sold in SFLS 2013-2 by Pool (113 – 114)

Pool Data (% of Loan Count)	113	114
TYPE OF FORECLOSURE STATE		
Judicial State	56%	100%
Non-Judicial State	44%	0%
Total - Type of Foreclosure State	100%	100%
OCCUPANCY		
Vacant	19%	8%
Occupied	81%	80%
Unknown	0%	12%
Total Occupancy	100%	100%

Outcome Status	113		114	
	Count	%	Count	%
RESOLVED				
Foreclosure Avoided				
Total Re-Performing	8	1%	50	7%
Re-Performing with Loan Modification	8	1%	49	7%
Re-Performing - Other	0	0%	1	0%
Forbearance	0	0%	0	0%
Paid in Full/Short Payoff	4	1%	2	0%
Short Sale	23	4%	50	7%
Deed-in-Lieu	50	9%	2	0%
Total Foreclosure Avoided	85	15%	104	15%
Foreclosure	458	83%	238	34%
Held For Rental	0	0%	103	15%
Total Resolved Outcomes	543	99%	445	64%
NOT YET RESOLVED				
Delinquent Servicing	8	1%	250	36%
Total Loans Sold	551	100%	695	100%

SFLS 2013-2 – NSO

SFLS 2013-2 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2013-2 had 4.2% of loans in delinquent servicing. For those loans that had resolved 40.2% avoided foreclosure, of which 13.4% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	3,157	Sale Date	July 10, 2013	Geography	Percentage of Total
UPB	\$492.1 M	Months from Sale	89	NSO - Chicago	44%
Average Months Delinquent	28	Participating Servicers	2	NSO - North Carolina	25%
Average LTV	140%	Number of Purchasers	5	NSO - Ohio	22%
Aggregate Sales Price	\$236.5 M				

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Oaktree Capital Management	1,477	47%	The Corona Group	296	9%
25 Capital Partners	635	20%	MRF (Non- Profit)	125	4%
Bayview Asset Management	624	20%			

APPENDIX L-1: Status of Loans Sold in SFLS 2013-2 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	384	12.9%	13.4%
Re-Performing with Loan Modification	366	12.3%	12.8%
Re-Performing - Other	18	0.6%	0.6%
Forbearance	11	0.4%	0.4%
Paid in Full/Short Payoff	46	1.5%	1.6%
Short Sale	441	14.8%	15.4%
Deed-in-Lieu	267	8.9%	9.3%
Total Foreclosure Avoided	1,149	38.5%	40.2%
Foreclosure	1,472	49.3%	51.5%
Held For Rental	237	7.9%	8.3%
Total Resolved Outcomes	2,858	95.8%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	126	4.2%	
Total Loans Sold	2,984	100.0%	

SFLS 2013-2 NSO: POOL LEVEL DATA - Metrics

Appendix L-2: Status of Loans Sold in SFLS 2013-2 by Pool (201 – 206)

Pool Data (% of Loan Count)			201		202		203		204		205		206	
TYPE OF FORECLOSURE STATE														
Judicial State			0%		100%		0%		100%		100%		100%	
Non-Judicial State			100%		0%		100%		0%		0%		0%	
Total - Type of Foreclosure State			100%		100%		100%		100%		100%		100%	
OCCUPANCY														
Vacant			3%		16%		19%		3%		3%		3%	
Occupied			71%		69%		63%		96%		77%		85%	
Unknown			26%		16%		18%		1%		20%		12%	
Total Occupancy			100%		100%		100%		100%		100%		100%	
Outcome Status			201		202		203		204		205		206	
			Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED														
Foreclosure Avoided														
Total Re-Performing	1	0%	25	4%	54	8%	192	32%	81	13%	31	25%		
Re-Performing with Loan Modification	0	0%	18	3%	54	8%	191	32%	74	12%	29	23%		
Re-Performing - Other	1	0%	7	1%	0	0%	1	0%	7	1%	2	2%		
Forbearance	0	0%	0	0%	6	1%	0	0%	1	0%	4	3%		
Paid in Full/Short Payoff	27	10%	6	1%	5	1%	4	1%	4	1%	0	0%		
Short Sale	120	44%	80	12%	86	12%	35	6%	110	17%	10	8%		
Deed-in-Lieu	1	0%	73	11%	81	11%	104	17%	3	0%	5	4%		
Total Foreclosure Avoided	149	55%	184	28%	232	33%	335	55%	199	32%	50	40%		
Foreclosure	121	45%	415	64%	442	62%	215	36%	233	37%	46	37%		
Held For Rental	0	0%	16	2%	12	2%	45	7%	164	26%	0	0%		
Total Resolved Outcomes	270	100%	615	95%	686	97%	595	99%	596	95%	96	77%		
NOT YET RESOLVED														
Delinquent Servicing	0	0%	31	5%	24	3%	9	1%	33	5%	29	23%		
Total Loans Sold	270	100%	646	100%	710	100%	604	100%	629	100%	125	100%		

LOANS SOLD IN SFLS 2013-2 NSO
APPENDIX L-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased		3,157
Final NSO Outcomes		
Mortgage Loan Re-Performance	505	16.00%
Sale to Owner Occupant	384	12.16%
Held-for-Rental	45	1.43%
Gift to Land Bank	0	0.00%
NSP Grantee	343	10.86%
Mortgage Loan Satisfaction	57	1.81%
HUD Approved Alternative NSO	121	3.83%
Total Final NSO Outcomes	1,455	46.09%
Total Planned NSO Outcomes	201	6.37%
Interim Status	167	5.29%
Non-NSO Outcomes	1,334	42.26%
Total Outcomes	3,157	100.00%
Percentage of Loans Reported		100.00%

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.

2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2014-1 – National

SFLS 2014-1 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2014-1 had 11.2% of loans in delinquent servicing. For those loans that had resolved 43.0% avoided foreclosure, of which 12.7% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	17,183	Sale Date	October 30, 2013	Geography	Percentage of Total
UPB	\$3.0 B	Months from Sale	87	New Jersey	15%
Average Months Delinquent	29	Participating Servicers	23	Florida	12%
Average LTV	123%	Number of Purchasers	11	New York	7%
Aggregate Sales Price	\$1.6 B			Illinois	6%
				Washington State	5%
				Other	55%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	6,227	36%	GFT Procurements, LLC	727	4%
Neuberger Berman - PRMF	3,165	18%	Kondaur Capital Corporation	680	4%
Angelo, Gordon & Co., L.P.	2,159	13%	Ellington Management Group	292	2%
PIMCO/ LVS	1,534	9%	The Corona Group	184	1%
Varde Management, L.P / V Mortgage, LLC	1,200	7%	Selene Residential Partners	166	1%
Credit Suisse/ DLJ Mortgage Capital	849	5%			

APPENDIX M-1: Status of Loans Sold in SFLS 2014-1 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	1,654	11.3%	12.7%
Re-Performing with Loan Modification	1,583	10.8%	12.2%
Re-Performing - Other	71	0.5%	0.5%
Forbearance	10	0.1%	0.1%
Paid in Full/Short Payoff	231	1.6%	1.8%
Short Sale	1,670	11.4%	12.8%
Deed-in-Lieu	2,030	13.8%	15.6%
Total Foreclosure Avoided	5,595	38.2%	43.0%
Foreclosure	7,288	49.7%	56.0%
Held For Rental	141	1.0%	1.1%
Total Resolved Outcomes	13,024	88.8%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	1,637	11.2%	
Total Loans Sold	14,661	100.0%	

SFLS 2014-1 National: POOL LEVEL DATA - Metrics

APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (101– 107)

Pool Data (% of Loan Count)	101		102		104		105		106		107		
TYPE OF FORECLOSURE STATE													
Judicial State	72%		89%		15%		55%		80%		66%		
Non-Judicial State	28%		11%		85%		45%		20%		34%		
Total - Type of Foreclosure State	100%		100%		100%		100%		100%		100%		
OCCUPANCY													
Vacant	13%		10%		16%		5%		13%		3%		
Occupied	86%		76%		83%		84%		52%		21%		
Unknown	2%		13%		1%		11%		35%		76%		
Total Occupancy	100%		100%		100%		100%		100%		100%		
Outcome Status	101		102		104		105		106		107		
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%	
RESOLVED													
Foreclosure Avoided													
Total Re-Performing	26	3%	66	6%	7	2%	43	13%	NAV	0%	25	4%	
Re-Performing with Loan Modification	21	2%	51	5%	0	0%	37	11%	NAV	0%	21	3%	
Re-Performing - Other	5	1%	15	1%	7	2%	6	2%	NAV	0%	4	1%	
Forbearance	1	0%	0	0%	0	0%	2	1%	NAV	0%	1	0%	
Paid in Full/Short Payoff	6	1%	24	2%	10	3%	12	4%	NAV	0%	19	3%	
Short Sale	53	6%	125	12%	38	13%	21	6%	NAV	0%	164	24%	
Deed-in-Lieu	9	1%	120	12%	5	2%	32	9%	NAV	0%	66	10%	
Total Foreclosure Avoided	95	11%	335	32%	60	20%	110	32%	NAV	0%	275	40%	
Foreclosure	735	81%	624	60%	211	72%	196	58%	NAV	0%	358	53%	
Held For Rental	0	0%	0	0%	0	0%	0	0%	NAV	0%	0	0%	
Total Resolved Outcomes	830	92%	959	92%	271	92%	306	90%	NAV	0%	633	93%	
NOT YET RESOLVED													
Delinquent Servicing	73	8%	84	8%	24	8%	33	10%	NAV	0%	47	7%	
Total Loans Sold	903	100%	1,043	100%	295	100%	339	100%	NAV	0%	680	100%	

APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (108– 114)

Pool Data (% of Loan Count)			108	109	111	112	113	114
TYPE OF FORECLOSURE STATE								
Judicial State			74%	84%	8%	52%	59%	49%
Non-Judicial State			26%	16%	92%	48%	41%	51%
Total - Type of Foreclosure State			100%	100%	100%	100%	100%	100%
OCCUPANCY								
Vacant			14%	10%	17%	7%	7%	12%
Occupied			76%	81%	69%	75%	71%	66%
Unknown			10%	9%	14%	19%	22%	22%
Total Occupancy			100%	100%	100%	100%	100%	100%

Outcome Status		108	109	111	112	113	114					
		Count	%	Count	%	Count	%	Count	%	Count	%	
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	21	3%	20	2%	0	0%	62	9%	61	13%	56	5%
Re-Performing with Loan Modification	12	2%	19	2%	0	0%	54	7%	55	11%	52	5%
Re-Performing - Other	9	1%	1	0%	0	0%	8	1%	6	1%	4	0%
Forbearance	0	0%	2	0%	0	0%	1	0%	0	0%	0	0%
Paid in Full/Short Payoff	4	1%	16	2%	12	4%	40	6%	4	1%	19	2%
Short Sale	103	15%	186	21%	88	31%	36	5%	75	15%	99	9%
Deed-in-Lieu	136	20%	85	10%	33	11%	35	5%	95	20%	16	1%
Total Foreclosure Avoided	264	39%	309	35%	133	46%	174	24%	235	48%	190	17%
Foreclosure	278	41%	471	53%	150	52%	171	24%	187	38%	687	62%
Held For Rental	2	0%	0	0%	0	0%	0	0%	12	2%	53	5%
Total Resolved Outcomes	544	80%	780	88%	283	99%	345	47%	434	89%	930	84%
NOT YET RESOLVED												
Delinquent Servicing	134	20%	110	12%	4	1%	382	53%	53	11%	177	16%
Total Loans Sold	678	100%	890	100%	287	100%	727	100%	487	100%	1,107	100%

APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (115– 120)

Pool Data (% of Loan Count)		115	116	117	118	119	120
TYPE OF FORECLOSURE STATE							
Judicial State		67%	67%	67%	67%	100%	0%
Non-Judicial State		33%	33%	33%	33%	0%	100%
Total - Type of Foreclosure State		100%	100%	100%	100%	100%	100%
OCCUPANCY							
Vacant		13%	14%	14%	14%	17%	13%
Occupied		66%	65%	63%	65%	70%	68%
Unknown		21%	21%	23%	21%	13%	20%
Total Occupancy		100%	100%	100%	100%	100%	100%

Outcome Status		115		116		117		118		119		120	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		314	23%	274	26%	217	25%	160	23%	109	20%	10	2%
Re-Performing with Loan Modification		314	23%	274	26%	217	25%	160	23%	109	20%	10	2%
Re-Performing - Other		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Forbearance		2	0%	0	0%	0	0%	0	0%	0	0%	1	0%
Paid in Full/Short Payoff		6	0%	4	0%	2	0%	5	1%	8	1%	0	0%
Short Sale		76	6%	61	6%	52	6%	49	7%	29	5%	204	37%
Deed-in-Lieu		368	27%	280	26%	236	27%	200	29%	100	18%	105	19%
Total Foreclosure Avoided		766	57%	619	58%	507	59%	414	59%	246	44%	320	58%
Foreclosure		521	39%	403	38%	323	37%	255	37%	290	52%	220	40%
Held For Rental		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		1,287	96%	1,022	96%	830	96%	669	96%	536	96%	540	97%
NOT YET RESOLVED													
Delinquent Servicing		60	4%	40	4%	36	4%	28	4%	21	4%	14	3%
Total Loans Sold		1,347	100%	1,062	100%	866	100%	697	100%	557	100%	554	100%

APPENDIX M-2: Status of Loans Sold in SFLS 2014-1 National (121– 125)

Pool Data (% of Loan Count)		121	122	123	124	125
<u>TYPE OF FORECLOSURE STATE</u>						
Judicial State		22%	100%	48%	100%	70%
Non-Judicial State		78%	0%	52%	0%	30%
Total - Type of Foreclosure State		100%	100%	100%	100%	100%
<u>OCCUPANCY</u>						
Vacant		17%	15%	11%	6%	18%
Occupied		60%	63%	65%	94%	82%
Unknown		23%	22%	23%	0%	0%
Total Occupancy		100%	100%	100%	100%	100%

Outcome Status		121		122		123		124		125	
		Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED											
Foreclosure Avoided											
Total Re-Performing		0	0%	93	40%	46	5%	13	8%	31	5%
Re-Performing with Loan Modification		0	0%	93	40%	42	4%	13	8%	29	5%
Re-Performing - Other		0	0%	0	0%	4	0%	0	0%	2	0%
Forbearance		0	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff		0	0%	1	0%	28	3%	1	1%	10	2%
Short Sale		45	25%	21	9%	87	9%	19	12%	39	7%
Deed-in-Lieu		6	3%	48	21%	22	2%	25	16%	8	1%
Total Foreclosure Avoided		51	29%	163	70%	183	19%	58	36%	88	15%
Foreclosure		125	71%	60	26%	582	59%	89	56%	352	60%
Held For Rental		0	0%	0	0%	57	6%	0	0%	17	3%
Total Resolved Outcomes		176	99%	223	95%	822	84%	147	92%	457	78%
NOT YET RESOLVED											
Delinquent Servicing		1	1%	11	5%	162	16%	13	8%	130	22%
Total Loans Sold		177	100%	234	100%	984	100%	160	100%	587	100%

SFLS 2014-1 – NSO

SFLS 2014-1 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2014-1 had 3.9% of loans in delinquent servicing. For those loans that had resolved 50.2% avoided foreclosure, of which 12.0% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	3,186	Sale Date	December 19, 2013	Geography	Percentage of Total
UPB	\$657.0 M	Months from Sale	85	NSO - Maryland	48%
Average Months Delinquent	30	Participating Servicers	2	NSO - California	27%
Average LTV	114%	Number of Purchasers	4	NSO - Georgia	16%
Aggregate Sales Price	\$403.7 M			NSO - Indiana	4%
				NSO - Nevada	3%
				NSO - Other	2%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Oaktree Capital Management	1,223	38%	Bayview Asset Management	881	28%
The Corona Group	947	30%	Altisource Residential, L.P	135	4%

APPENDIX N-1: Status of Loans Sold in SFLS 2014-1 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	322	11.5%	12.0%
Re-Performing with Loan Modification	320	11.5%	11.9%
Re-Performing - Other	2	0.1%	0.1%
Forbearance	6	0.2%	0.2%
Paid in Full/Short Payoff	170	6.1%	6.3%
Short Sale	596	21.3%	22.2%
Deed-in-Lieu	254	9.1%	9.5%
Total Foreclosure Avoided	1,348	48.2%	50.2%
Foreclosure	1,246	44.6%	46.4%
Held For Rental	92	3.3%	3.4%
Total Resolved Outcomes	2,686	96.1%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	108	3.9%	
Total Loans Sold	2,794	100.0%	

SFLS 2014-1 NSO: POOL LEVEL DATA - Metrics

Appendix N-2: Status of Loans Sold in SFLS 2014-1 NSO by Pool (201 – 204)

Pool Data (% of Loan Count)	201		202		203		204	
TYPE OF FORECLOSURE STATE								
Judicial State	0%		0%		0%		100%	
Non-Judicial State	100%		100%		100%		0%	
Total - Type of Foreclosure State	100%		100%		100%		100%	
OCCUPANCY								
Vacant	8%		16%		6%		13%	
Occupied	84%		74%		68%		67%	
Unknown	8%		10%		26%		20%	
Total Occupancy	100%		100%		100%		100%	
Outcome Status								
	Count	%	Count	%	Count	%	Count	%
RESOLVED								
Foreclosure Avoided								
Total Re-Performing	158	32%	0	0%	1	0%	0	0%
Re-Performing with Loan Modification	158	32%	0	0%	0	0%	0	0%
Re-Performing - Other	0	0%	0	0%	1	0%	0	0%
Forbearance	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff	3	1%	4	4%	145	19%	0	0%
Short Sale	20	4%	20	21%	278	36%	5	6%
Deed-in-Lieu	115	23%	0	0%	10	1%	5	6%
Total Foreclosure Avoided	296	59%	24	25%	434	57%	10	11%
Foreclosure	160	32%	73	75%	320	42%	27	30%
Held For Rental	33	7%	0	0%	0	0%	52	58%
Total Resolved Outcomes	489	98%	97	100%	754	99%	89	100%
NOT YET RESOLVED								
Delinquent Servicing	9	2%	0	0%	8	1%	0	0%
Total Loans Sold	498	100%	97	100%	762	100%	89	100%

Appendix N-2: Status of Loans Sold in SFLS 2014-1 NSO by Pool (205 – 207)

Pool Data (% of Loan Count)		205	206	207
TYPE OF FORECLOSURE STATE				
Judicial State		100%	89%	100%
Non-Judicial State		0%	11%	0%
Total - Type of Foreclosure State		100%	100%	100%
OCCUPANCY				
Vacant		5%	8%	8%
Occupied		78%	72%	74%
Unknown		17%	20%	17%
Total Occupancy		100%	100%	100%

Outcome Status		205		206		207	
		Count	%	Count	%	Count	%
RESOLVED							
Foreclosure Avoided							
Total Re-Performing		17	3%	23	5%	124	37%
Re-Performing with Loan Modification		17	3%	23	5%	122	36%
Re-Performing - Other		0	0%	0	0%	2	1%
Forbearance		4	1%	2	0%	0	0%
Paid in Full/Short Payoff		7	1%	9	2%	1	0%
Short Sale		114	23%	147	29%	12	4%
Deed-in-Lieu		39	8%	45	9%	40	12%
Total Foreclosure Avoided		181	36%	226	45%	177	53%
Foreclosure		297	59%	242	48%	127	38%
Held For Rental		1	0%	6	1%	0	0%
Total Resolved Outcomes		479	95%	474	93%	304	91%
NOT YET RESOLVED							
Delinquent Servicing		27	5%	33	7%	31	9%
Total Loans Sold		506	100%	507	100%	335	100%

LOANS SOLD IN SFLS 2014-1 NSO
APPENDIX N-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased	3,186	
Final NSO Outcomes		
Mortgage Loan Re-Performance	619	19.46%
Sale to Owner Occupant	619	19.43%
Held-for-Rental	83	2.61%
Gift to Land Bank	0	0.00%
NSP Grantee	98	3.08%
Mortgage Loan Satisfaction	168	5.27%
HUD Approved Alternative NSO	54	1.69%
Total Final NSO Outcomes	1,641	51.54%
Total Planned NSO Outcomes	47	1.48%
Interim Status	221	6.94%
Non-NSO Outcomes	1,277	40.05%
Total Outcomes	3,186	100.00%
Percentage of Loans Reported	100.00%	

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.

2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2014-2 - National

SFLS 2014-2 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2014-2 had 9.9% of loans in delinquent servicing. For those loans that had resolved 38.3% had avoided foreclosure, of which 15.4% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	27,513	Sale Date	June 11, 2014	Geography	Percentage of Total
UPB	\$4.5 B	Months from Sale	79	New York	10%
Average Months Delinquent	26	Participating Servicers	30	New Jersey	10%
Average LTV	115%	Number of Purchasers	6	Florida	7%
Aggregate Sales Price	\$3.0 B			Ohio	6%
				Illinois	5%
				Other	62%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Lone Star Funds	16,685	61%	Credit Suisse/DLJ Mortgage Capital	1,365	5%
Angelo, Gordon & Co., L.P.	4,470	16%	Varde Management, L.P / V Mortgage, LLC	1,243	5%
Bayview Asset Management	2,735	10%	One William Street Capital Management	1,015	4%

APPENDIX O-1: Status of Loans Sold in SFLS 2014-2 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	3,275	13.9%	15.4%
Re-Performing with Loan Modification	2,827	12.0%	13.3%
Re-Performing - Other	448	1.9%	2.1%
Forbearance	8	0.0%	0.0%
Paid in Full/Short Payoff	577	2.5%	2.7%
Short Sale	2,908	12.3%	13.7%
Deed-in-Lieu	1,360	5.8%	6.4%
Total Foreclosure Avoided	8,128	34.5%	38.3%
Foreclosure	13,083	55.6%	61.6%
Held For Rental	13	0.1%	0.1%
Total Resolved Outcomes	21,224	90.1%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	2,325	9.9%	
Total Loans Sold	23,549	100.0%	

SFLS 2014-2 National: POOL LEVEL DATA - Metrics

APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (101– 106)

Pool Data (% of Loan Count)		101		102		103		104		105		106	
TYPE OF FORECLOSURE STATE													
Judicial State		52%		67%		100%		74%		68%		65%	
Non-Judicial State		48%		33%		0%		26%		32%		35%	
Total - Type of Foreclosure State		100%		100%		100%		100%		100%		100%	
OCCUPANCY													
Vacant		14%		0%		10%		0%		0%		0%	
Occupied		86%		100%		90%		100%		83%		100%	
Unknown		0%		0%		0%		0%		17%		0%	
Total Occupancy		100%		100%		100%		100%		100%		100%	
Outcome Status		101		102		103		104		105		106	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		120	16%	967	23%	75	14%	194	15%	113	17%	127	20%
Re-Performing with Loan Modification		99	13%	815	19%	75	14%	191	15%	82	12%	89	14%
Re-Performing - Other		21	3%	152	4%	0	0%	3	0%	31	5%	38	6%
Forbearance		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff		28	4%	53	1%	5	1%	7	1%	26	4%	13	2%
Short Sale		87	11%	571	13%	56	10%	130	10%	48	7%	51	8%
Deed-in-Lieu		19	3%	168	4%	11	2%	47	4%	21	3%	13	2%
Total Foreclosure Avoided		254	33%	1,759	41%	147	27%	378	29%	208	31%	204	33%
Foreclosure		423	56%	2,054	48%	333	61%	759	59%	386	57%	359	58%
Held For Rental		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		677	89%	3813	89%	480	88%	1,137	88%	594	88%	563	91%
NOT YET RESOLVED													
Delinquent Servicing		82	11%	464	11%	64	12%	148	12%	78	12%	59	9%
Total Loans Sold		759	100%	4,277	100%	544	100%	1,285	100%	672	100%	622	100%

APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (107– 112)

Pool Data (% of Loan Count)	107	108	109	110	111	112
TYPE OF FORECLOSURE STATE						
Judicial State	74%	74%	78%	85%	86%	88%
Non-Judicial State	26%	26%	22%	15%	14%	12%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%	100%
OCCUPANCY						
Vacant	14%	17%	0%	19%	0%	7%
Occupied	68%	64%	100%	81%	100%	93%
Unknown	18%	20%	0%	0%	0%	0%
Total Occupancy	100%	100%	100%	100%	100%	100%

Outcome Status	107		108		109		110		111		112	
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	72	8%	52	10%	170	12%	35	7%	67	14%	81	10%
Re-Performing with Loan Modification	71	8%	45	8%	144	10%	33	7%	64	13%	81	10%
Re-Performing - Other	1	0%	7	1%	26	2%	2	0%	3	1%	0	0%
Forbearance	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff	4	0%	21	4%	11	1%	8	2%	0	0%	1	0%
Short Sale	109	12%	38	7%	132	10%	34	7%	48	10%	77	10%
Deed-in-Lieu	41	5%	16	3%	55	4%	13	3%	11	2%	16	2%
Total Foreclosure Avoided	226	26%	127	24%	368	26%	90	19%	126	26%	175	22%
Foreclosure	567	65%	364	68%	925	67%	348	74%	320	66%	565	71%
Held For Rental	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	793	91%	491	92%	1,293	93%	438	94%	446	91%	740	94%
NOT YET RESOLVED												
Delinquent Servicing	83	9%	41	8%	96	7%	30	6%	42	9%	51	6%
Total Loans Sold	876	100%	532	100%	1,389	100%	468	100%	488	100%	791	100%

APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (113– 118)

Pool Data (% of Loan Count)		113	114	115	116	117	118
TYPE OF FORECLOSURE STATE							
Judicial State		90%	0%	62%	80%	64%	50%
Non-Judicial State		10%	100%	38%	20%	36%	50%
Total - Type of Foreclosure State		100%	100%	100%	100%	100%	100%
OCCUPANCY							
Vacant		0%	0%	23%	0%	0%	14%
Occupied		100%	100%	76%	100%	100%	86%
Unknown		0%	0%	1%	0%	0%	0%
Total Occupancy		100%	100%	100%	100%	100%	100%

Outcome Status		113		114		115		116		117		118	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		129	14%	45	20%	57	21%	117	16%	442	33%	99	2%
Re-Performing with Loan Modification		127	14%	40	18%	46	17%	109	15%	440	33%	74	2%
Re-Performing - Other		2	0%	5	2%	11	4%	8	1%	2	0%	25	1%
Forbearance		0	0%	0	0%	0	0%	0	0%	0	0%	1	0%
Paid in Full/Short Payoff		3	0%	5	2%	14	5%	7	1%	22	2%	115	3%
Short Sale		118	13%	54	24%	25	9%	83	11%	62	5%	1,026	23%
Deed-in-Lieu		23	3%	7	3%	5	2%	24	3%	250	19%	457	10%
Total Foreclosure Avoided		273	30%	111	49%	101	37%	231	31%	776	58%	1,698	39%
Foreclosure		555	61%	101	44%	142	52%	414	56%	388	29%	2,367	54%
Held For Rental		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		828	90%	212	93%	243	88%	645	88%	1,164	87%	4,065	92%
NOT YET RESOLVED													
Delinquent Servicing		88	10%	15	7%	32	12%	91	12%	172	13%	331	8%
Total Loans Sold		916	100%	227	100%	275	100%	736	100%	1,336	100%	4,396	100%

APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (119– 123)

Pool Data (% of Loan Count)	119	120	121	122	123
<u>TYPE OF FORECLOSURE STATE</u>					
Judicial State	70%	58%	75%	67%	78%
Non-Judicial State	30%	42%	25%	33%	22%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%
<u>OCCUPANCY</u>					
Vacant	0%	23%	0%	38%	0%
Occupied	100%	77%	100%	62%	94%
Unknown	0%	0%	0%	0%	6%
Total Occupancy	100%	100%	100%	100%	100%

Outcome Status	119		120		121		122		123	
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	103	27%	24	4%	27	17%	12	2%	107	15%
Re-Performing with Loan Modification	103	27%	19	3%	27	17%	9	1%	30	4%
Re-Performing - Other	0	0%	5	1%	0	0%	3	0%	77	11%
Forbearance	0	0%	0	0%	0	0%	1	0%	4	1%
Paid in Full/Short Payoff	13	3%	39	6%	1	1%	25	4%	108	15%
Short Sale	28	7%	31	5%	10	6%	26	4%	25	3%
Deed-in-Lieu	54	14%	24	4%	26	16%	33	5%	9	1%
Total Foreclosure Avoided	198	53%	118	19%	64	41%	97	16%	253	35%
Foreclosure	153	41%	436	70%	85	54%	426	69%	369	51%
Held For Rental	0	0%	5	1%	0	0%	3	0%	0	0%
Total Resolved Outcomes	351	93%	559	89%	149	94%	526	85%	622	85%
NOT YET RESOLVED										
Delinquent Servicing	25	7%	67	11%	9	6%	90	15%	108	15%
Total Loans Sold	376	100%	626	100%	158	100%	616	100%	730	100%

APPENDIX O-2: Status of Loans Sold in SFLS 2014-2 National (124– 126)

Pool Data (% of Loan Count)	124	125	126
<u>TYPE OF FORECLOSURE STATE</u>			
Judicial State	74%	69%	62%
Non-Judicial State	26%	31%	38%
Total - Type of Foreclosure State	100%	100%	100%
<u>OCCUPANCY</u>			
Vacant	31%	0%	17%
Occupied	66%	79%	58%
Unknown	3%	21%	24%
Total Occupancy	100%	100%	100%

Outcome Status	124		125		126	
	Count	%	Count	%	Count	%
RESOLVED						
Foreclosure Avoided						
Total Re-Performing	1	1%	38	14%	1	1%
Re-Performing with Loan Modification	1	1%	12	4%	1	1%
Re-Performing - Other	0	0%	26	9%	0	0%
Forbearance	1	1%	0	0%	1	1%
Paid in Full/Short Payoff	0	0%	47	17%	1	1%
Short Sale	17	22%	8	3%	14	15%
Deed-in-Lieu	5	6%	3	1%	9	9%
Total Foreclosure Avoided	24	30%	96	34%	26	27%
Foreclosure	42	53%	143	51%	59	61%
Held For Rental	2	3%	0	0%	3	3%
Total Resolved Outcomes	68	86%	239	86%	88	92%
NOT YET RESOLVED						
Delinquent Servicing	11	14%	40	14%	8	8%
Total Loans Sold	79	100%	279	100%	96	100%

SFLS 2014-2 - NSO

SFLS 2014-2 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2014-2 had 9.7% of loans in delinquent servicing. For those loans that had resolved 36.5% had avoided foreclosure, of which 17.6% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	6,834	Sale Date	November 19, 2014	Geography	Percentage of Total
UPB	\$1.2B	Months from Sale	74	NSO - New Jersey	30%
Average Months Delinquent	35	Participating Servicers	3	NSO - Florida	16%
Average LTV	119%	Number of Purchasers	6	NSO - Illinois	16%
Aggregate Sales Price	\$702.5M			NSO - Georgia	9%
				NSO - Texas	8%
				NSO - Others	21%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	2,305	34%	Pretium Mortgage Credit Management, LLC	947	14%
25 Capital Partners	1,704	25%	Kondaur Capital Corporation	549	8%
The Corona Group	1,276	19%	AMIP Management, LLC	26	0%

APPENDIX P-1: Status of Loans Sold in SFLS 2014-2 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	1,047	15.9%	17.6%
Re-Performing with Loan Modification	950	14.4%	16.0%
Re-Performing - Other	97	1.5%	1.6%
Forbearance	13	0.2%	0.2%
Paid in Full/Short Payoff	204	3.1%	3.4%
Short Sale	456	6.9%	7.7%
Deed-in-Lieu	449	6.8%	7.6%
Total Foreclosure Avoided	2,169	33.0%	36.5%
Foreclosure	2,704	41.1%	45.5%
Held For Rental	1,065	16.2%	17.9%
Total Resolved Outcomes	5,938	90.3%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	639	9.7%	
Total Loans Sold	6,577	100.0%	

SFLS 2014-2 NSO: POOL LEVEL DATA - Metrics

Appendix P-3: Status of Loans Sold in SFLS 2014-2 NSO by Pool (201 – 206)

Pool Data (% of Loan Count)	201	202	203	204	205	206
TYPE OF FORECLOSURE STATE						
Judicial State	0%	100%	100%	100%	0%	100%
Non-Judicial State	100%	0%	0%	0%	100%	0%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%	100%
OCCUPANCY						
Vacant	3%	1%	0%	6%	2%	0%
Occupied	97%	99%	100%	94%	98%	100%
Unknown	0%	0%	0%	0%	0%	0%
Total Occupancy	100%	100%	100%	100%	100%	100%

Outcome Status	201		202		203		204		205		206	
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	86	15%	138	14%	6	8%	5	6%	26	12%	29	14%
Re-Performing with Loan Modification	67	11%	124	12%	4	5%	5	6%	11	5%	26	12%
Re-Performing - Other	19	3%	14	1%	2	3%	0	0%	15	7%	3	1%
Forbearance	0	0%	1	0%	4	5%	0	0%	3	1%	0	0%
Paid in Full/Short Payoff	9	2%	3	0%	1	1%	1	1%	14	7%	13	6%
Short Sale	17	3%	65	7%	16	21%	7	8%	37	18%	8	4%
Deed-in-Lieu	8	1%	1	0%	5	7%	14	16%	24	11%	0	0%
Total Foreclosure Avoided	120	20%	208	21%	32	42%	27	31%	104	49%	50	23%
Foreclosure	114	19%	314	32%	38	50%	36	41%	87	41%	58	27%
Held For Rental	301	51%	370	37%	0	0%	2	2%	1	0%	59	28%
Total Resolved Outcomes	535	91%	892	90%	70	92%	65	75%	192	91%	167	78%
NOT YET RESOLVED												
Delinquent Servicing	54	9%	101	10%	6	8%	22	25%	19	9%	47	22%
Total Loans Sold	589	100%	993	100%	76	100%	87	100%	211	100%	214	100%

Appendix P-3: Status of Loans Sold in SFLS 2014-2 NSO by Pool (207 – 212)

Pool Data (% of Loan Count)		207		208		209		210		211		212	
<u>TYPE OF FORECLOSURE STATE</u>													
Judicial State		100%		100%		0%		0%		0%		0%	
Non-Judicial State		0%		0%		100%		100%		100%		100%	
Total - Type of Foreclosure State		100%		100%		100%		100%		100%		100%	
<u>OCCUPANCY</u>													
Vacant		4%		6%		0%		1%		6%		1%	
Occupied		96%		94%		100%		99%		94%		99%	
Unknown		0%		0%		0%		0%		0%		0%	
Total Occupancy		100%		100%		100%		100%		100%		100%	

Outcome Status		207		208		209		210		211		212	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		65	20%	174	32%	18	11%	0	0%	1	1%	0	0%
Re-Performing with Loan Modification		56	17%	171	31%	9	5%	0	0%	0	0%	0	0%
Re-Performing - Other		9	3%	3	1%	9	5%	0	0%	1	1%	0	0%
Forbearance		1	0%	1	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff		4	1%	3	1%	11	7%	14	21%	41	23%	24	24%
Short Sale		11	3%	18	3%	3	2%	12	18%	38	21%	15	15%
Deed-in-Lieu		0	0%	102	19%	0	0%	0	0%	1	1%	0	0%
Total Foreclosure Avoided		81	25%	298	55%	32	20%	26	38%	81	46%	39	40%
Foreclosure		117	36%	213	39%	32	20%	42	62%	95	54%	57	58%
Held For Rental		80	24%	0	0%	71	43%	0	0%	0	0%	0	0%
Total Resolved Outcomes		278	85%	511	94%	135	82%	68	100%	176	99%	96	98%
NOT YET RESOLVED													
Delinquent Servicing		49	15%	34	6%	29	18%	0	0%	1	1%	2	2%
Total Loans Sold		327	100%	545	100%	164	100%	68	100%	177	100%	98	100%

Appendix P-3: Status of Loans Sold in SFLS 2014-2 NSO by Pool (213 – 219)

Pool Data (% of Loan Count)		213	214	215	216	218	219
TYPE OF FORECLOSURE STATE							
Judicial State		100%	100%	100%	100%	100%	100%
Non-Judicial State		0%	0%	0%	0%	0%	0%
Total - Type of Foreclosure State		100%	100%	100%	100%	100%	100%
OCCUPANCY							
Vacant		8%	1%	8%	13%	17%	13%
Occupied		92%	99%	92%	87%	83%	88%
Unknown		0%	0%	0%	0%	0%	0%
Total Occupancy		100%	100%	100%	100%	100%	100%

Outcome Status		213		214		215		216		218		219	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		5	1%	29	35%	106	31%	234	23%	4	10%	2	5%
Re-Performing with Loan Modification		4	1%	29	35%	106	31%	234	23%	1	2%	2	5%
Re-Performing - Other		1	0%	0	0%	0	0%	0	0%	3	7%	0	0%
Forbearance		0	0%	0	0%	0	0%	1	0%	1	2%	1	3%
Paid in Full/Short Payoff		26	3%	1	1%	2	1%	5	0%	3	7%	0	0%
Short Sale		74	10%	4	5%	26	7%	74	7%	3	7%	5	13%
Deed-in-Lieu		0	0%	12	15%	47	14%	149	15%	7	17%	8	21%
Total Foreclosure Avoided		105	14%	46	56%	181	52%	463	46%	18	43%	16	41%
Foreclosure		631	82%	26	32%	132	38%	465	46%	17	40%	20	51%
Held For Rental		0	0%	0	0%	0	0%	0	0%	2	5%	0	0%
Total Resolved Outcomes		736	96%	72	88%	313	90%	928	92%	37	88%	36	92%
NOT YET RESOLVED													
Delinquent Servicing		30	4%	10	12%	34	10%	82	8%	5	12%	3	8%
Total Loans Sold		766	100%	82	100%	347	100%	1,010	100%	42	100%	39	100%

APPENDIX P-2: Status of Loans Sold in SFLS 2014-2 NSO (220– 224)

Pool Data (% of Loan Count)	220	221	222	223	224
TYPE OF FORECLOSURE STATE					
Judicial State	100%	100%	100%	100%	0%
Non-Judicial State	0%	0%	0%	0%	100%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%
OCCUPANCY					
Vacant	15%	7%	31%	5%	1%
Occupied	85%	93%	69%	94%	99%
Unknown	0%	0%	0%	0%	0%
Total Occupancy	100%	100%	100%	100%	100%

Outcome Status	220		221		222		223		224	
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	1	4%	1	7%	7	14%	54	22%	37	14%
Re-Performing with Loan Modification	1	4%	1	7%	3	6%	54	22%	25	9%
Re-Performing - Other	0	0%	0	0%	4	8%	0	0%	12	4%
Forbearance	0	0%	0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff	0	0%	1	7%	4	8%	4	2%	16	6%
Short Sale	1	4%	0	0%	3	6%	13	5%	3	1%
Deed-in-Lieu	10	37%	4	27%	11	22%	42	17%	2	1%
Total Foreclosure Avoided	12	44%	6	40%	25	51%	113	47%	58	21%
Foreclosure	11	41%	9	60%	21	43%	98	41%	47	17%
Held For Rental	0	0%	0	0%	0	0%	0	0%	124	45%
Total Resolved Outcomes	23	85%	15	100%	46	94%	211	88%	229	84%
NOT YET RESOLVED										
Delinquent Servicing	4	15%	0	0%	3	6%	30	12%	44	16%
Total Loans Sold	27	100%	15	100%	49	100%	241	100%	273	100%

APPENDIX P-2: Status of Loans Sold in SFLS 2014-2 NSO (225– 226)

Pool Data (% of Loan Count)	225	226
<u>TYPE OF FORECLOSURE STATE</u>		
Judicial State	0%	0%
Non-Judicial State	100%	100%
Total - Type of Foreclosure State	100%	100%
<u>OCCUPANCY</u>		
Vacant	3%	0%
Occupied	97%	100%
Unknown	0%	0%
Total Occupancy	100%	100%

Outcome Status	225		226	
	Count	%	Count	%
RESOLVED				
Foreclosure Avoided				
Total Re-Performing	7	6%	12	46%
Re-Performing with Loan Modification	5	5%	7	27%
Re-Performing - Other	2	2%	5	19%
Forbearance	0	0%	0	0%
Paid in Full/Short Payoff	4	4%	0	0%
Short Sale	3	3%	0	0%
Deed-in-Lieu	0	0%	2	8%
Total Foreclosure Avoided	14	13%	14	54%
Foreclosure	15	14%	9	35%
Held For Rental	52	47%	3	12%
Total Resolved Outcomes	81	73%	26	100%
NOT YET RESOLVED				
Delinquent Servicing	30	27%	0	0%
Total Loans Sold	111	100%	26	100%

LOANS SOLD IN SFLS 2014-2 NSO
APPENDIX P-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased	6,834	
Final NSO Outcomes		
Mortgage Loan Re-Performance	1,197	17.52%
Sale to Owner Occupant	1,056	15.45%
Held-for-Rental	0	0.00%
Gift to Land Bank	1	0.01%
NSP Grantee	82	1.20%
Mortgage Loan Satisfaction	162	2.37%
HUD Approved Alternative NSO	161	2.36%
Total Final NSO Outcomes	2,659	38.91%
Total Planned NSO Outcomes	677	9.91%
Interim Status	1,412	20.66%
Non-NSO Outcomes	2,086	30.52%
Total Outcomes	6,834	100.00%
Percentage of Loans Reported	100.00%	

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.

2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2015-1 - NATIONAL

SFLS 2015-1 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2015-1 had 7.2% of loans in delinquent servicing. For those loans that had resolved 30.5% had avoided foreclosure, of which 7.6% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	4,280	Sale Date	July 11, 2015	Geography	Percentage of Total
UPB	\$661.6 M	Months from Sale	66	New York	18%
Average Months Delinquent	116%	Participating Servicers	26	New Jersey	16%
Average LTV	23	Number of Purchasers	4	Florida	9%
Aggregate Sales Price	\$384.5 M			Pennsylvania	9%
				Ohio	7%
				Others	41%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Lone Star Funds	1,309	31%	Bayview Asset Management	1,165	27%
Pretium Mortgage Credit Management, LLC	1,258	29%	One William Street Capital Management	548	13%

APPENDIX Q-1: Status of Loans Sold in SFLS 2015-1 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	290	7.1%	7.6%
Re-Performing with Loan Modification	253	6.2%	6.7%
Re-Performing - Other	37	0.9%	1.0%
Forbearance	2	0.0%	0.1%
Paid in Full/Short Payoff	226	5.5%	6.0%
Short Sale	249	6.1%	6.6%
Deed-in-Lieu	390	9.5%	10.3%
Total Foreclosure Avoided	1,157	28.3%	30.5%
Foreclosure	2,574	63.0%	67.9%
Held For Rental	61	1.5%	1.6%
Total Resolved Outcomes	3,792	92.8%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	294	7.2%	
Total Loans Sold	4,086	100.0%	

SFLS 2015-1 National: POOL LEVEL DATA - Metrics

APPENDIX Q-2: Status of Loans Sold in SFLS 2015-1 National (101– 105)

Pool Data (% of Loan Count)	101		102		103		104		105	
TYPE OF FORECLOSURE STATE										
Judicial State	92%		96%		95%		90%		91%	
Non-Judicial State	8%		4%		5%		10%		9%	
Total - Type of Foreclosure State	100%		100%		100%		100%		100%	
OCCUPANCY										
Vacant	14%		21%		15%		17%		18%	
Occupied	86%		79%		84%		83%		79%	
Unknown	0%		0%		1%		0%		3%	
Total Occupancy	100%		100%		100%		100%		100%	
Outcome Status										
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	112	9%	120	11%	3	1%	43	8%	12	2%
Re-Performing with Loan Modification	96	8%	116	10%	3	1%	26	5%	12	2%
Re-Performing - Other	16	1%	4	0%	0	0%	17	3%	0	0%
Forbearance	0	0%	0	0%	0	0%	2	0%	0	0%
Paid in Full/Short Payoff	7	1%	7	1%	2	0%	201	38%	9	2%
Short Sale	51	4%	48	4%	55	9%	28	5%	67	11%
Deed-in-Lieu	127	10%	203	18%	26	4%	0	0%	34	6%
Total Foreclosure Avoided	297	24%	378	33%	86	15%	274	51%	122	21%
Foreclosure	816	65%	711	63%	457	79%	199	37%	391	67%
Held For Rental	61	5%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	1,174	94%	1,089	96%	543	93%	473	88%	513	88%
NOT YET RESOLVED										
Delinquent Servicing	76	6%	46	4%	39	7%	63	12%	70	12%
Total Loans Sold	1,250	100%	1,135	100%	582	100%	536	100%	583	100%

SFLS 2015-1 - NSO

SFLS 2015-1 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2015-1 had 6.2% of loans in delinquent servicing. For those loans that had resolved 56.5% had avoided foreclosure, of which 30.5% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	1,495	Sale Date	July 11, 2015	Geography	Percentage of Total
UPB	\$342.2 M	Months from Sale	66	New Jersey	64%
Average Months Delinquent	31	Participating Servicers	6	Chicago	15%
Average LTV	120%	Number of Purchasers	2	New York	9%
Aggregate Sales Price	\$187.1 M			Pennsylvania	5%
				Maryland	4%
				Others	3%

Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	1,492	100%
Hogar Hispano, Inc. (Non-profit)	3	0%

APPENDIX R-1: Status of Loans Sold in SFLS 2015-1 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	400	28.6%	30.5%
Re-Performing with Loan Modification	399	28.5%	30.4%
Re-Performing - Other	1	0.1%	0.1%
Forbearance	0	0.0%	0.0%
Paid in Full/Short Payoff	6	0.4%	0.5%
Short Sale	138	9.9%	10.5%
Deed-in-Lieu	197	14.1%	15.0%
Total Foreclosure Avoided	741	53.0%	56.5%
Foreclosure	571	40.8%	43.5%
Held For Rental	0	0.0%	0.0%
Total Resolved Outcomes	1,312	93.8%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	86	6.2%	
Total Loans Sold	1,398	100.0%	

SFLS 2015-1 NSO: POOL LEVEL DATA - Metrics

Appendix R-2: Status of Loans Sold in SFLS 2015-1 by Pool (201 – 204)

Pool Data (% of Loan Count)		201	202	203	204
<u>TYPE OF FORECLOSURE STATE</u>					
Judicial State		100%	100%	100%	100%
Non-Judicial State		0%	0%	0%	0%
Total - Type of Foreclosure State		100%	100%	100%	100%
<u>OCCUPANCY</u>					
Vacant		0%	0%	0%	0%
Occupied		100%	100%	100%	100%
Unknown		0%	0%	0%	0%
Total Occupancy		100%	100%	100%	100%

Outcome Status		201		202		203		204	
		Count	%	Count	%	Count	%	Count	%
RESOLVED									
Foreclosure Avoided									
Total Re-Performing		177	29%	67	24%	43	34%	70	30%
Re-Performing with Loan Modification		177	29%	67	24%	43	34%	69	30%
Re-Performing - Other		0	0%	0	0%	0	0%	1	0%
Forbearance		0	0%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff		2	0%	1	0%	0	0%	3	1%
Short Sale		81	13%	12	4%	13	10%	24	10%
Deed-in-Lieu		69	11%	56	20%	9	7%	35	15%
Total Foreclosure Avoided		329	54%	136	49%	65	52%	132	57%
Foreclosure		248	41%	131	47%	38	30%	91	39%
Held For Rental		0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		577	94%	267	96%	103	82%	223	97%
NOT YET RESOLVED									
Delinquent Servicing		35	6%	12	4%	23	18%	8	3%
Total Loans Sold		612	100%	279	100%	126	100%	231	100%

Appendix R-2: Status of Loans Sold in SFLS 2015-1 by Pool (205 – 301)

Pool Data (% of Loan Count)		205	206	301
<u>TYPE OF FORECLOSURE STATE</u>				
Judicial State		100%	100%	0%
Non-Judicial State		0%	0%	100%
Total - Type of Foreclosure State		100%	100%	100%
<u>OCCUPANCY</u>				
Vacant		0%	0%	0%
Occupied		100%	100%	100%
Unknown		0%	0%	0%
Total Occupancy		100%	100%	100%

Outcome Status		205		206		301	
		Count	%	Count	%	Count	%
RESOLVED							
Foreclosure Avoided							
Total Re-Performing		16	31%	27	28%	0	0%
Re-Performing with Loan Modification		16	31%	27	28%	0	0%
Re-Performing - Other		0	0%	0	0%	0	0%
Forbearance		0	0%	0	0%	0	0%
Paid in Full/Short Payoff		0	0%	0	0%	0	0%
Short Sale		2	4%	6	6%	0	0%
Deed-in-Lieu		10	19%	16	17%	2	67%
Total Foreclosure Avoided		28	54%	49	52%	2	67%
Foreclosure		19	37%	43	45%	1	33%
Held For Rental		0	0%	0	0%	0	0%
Total Resolved Outcomes		47	90%	92	97%	3	100%
NOT YET RESOLVED							
Delinquent Servicing		5	10%	3	3%	0	0%
Total Loans Sold		52	100%	95	100%	3	100%

LOANS SOLD IN SFLS 2015-1 NSO
APPENDIX R-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased		1,495
Final NSO Outcomes		
Mortgage Loan Re-Performance	458	30.64%
Sale to Owner Occupant	184	12.31%
Held-for-Rental	0	0.00%
Gift to Land Bank	0	0.00%
Sale to a NSP Grantee or Non-Profit	80	5.35%
Mortgage Loan Satisfaction	5	0.33%
HUD Approved Alternative NSO	62	4.15%
Total Final NSO Outcomes	789	52.78%
Total Planned NSO Outcomes	71	4.75%
Interim Status	35	2.34%
Non-NSO Outcomes	600	40.13%
Total Outcomes	1,495	100.00%
Percentage of Loans Reported		100.00%

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.

2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2016-1 - National

SFLS 2016-1 National: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2016-1 had 6.3% of loans in delinquent servicing. For those loans that had resolved 39.7% had avoided foreclosure, of which 14.0% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	3,139	Sale Date	November 18, 2015	Geography	Percentage of Total
UPB	\$424.7M	Months from Sale	62	Ohio	11%
Average Months Delinquent	18	Participating Servicers	31	Illinois	10%
Average LTV	118%	Number of Purchasers	2	Pennsylvania	10%
Aggregate Sales Price	\$204.3M			Florida	8%
				New Jersey	8%
				Others	53%

Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	2,554	81%
Kondaur Capital Corporation	585	19%

APPENDIX S-1: Status of Loans Sold in SFLS 2016-1 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	413	13.2%	14.0%
Re-Performing with Loan Modification	359	11.4%	12.2%
Re-Performing - Other	54	1.7%	1.8%
Forbearance	3	0.1%	0.1%
Paid in Full/Short Payoff	33	1.1%	1.1%
Short Sale	221	7.0%	7.5%
Deed-in-Lieu	496	15.8%	16.9%
Total Foreclosure Avoided	1,166	37.2%	39.7%
Foreclosure	1,767	56.3%	60.1%
Held For Rental	7	0.2%	0.2%
Total Resolved Outcomes	2,940	93.7%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	198	6.3%	
Total Loans Sold	3,138	100.0%	

SFLS 2016-1 National: POOL LEVEL DATA - Metrics

Appendix S-2: Status of Loans Sold in SFLS 2016-1 by Pool (101 – 105)

Pool Data (% of Loan Count)	101		102		103		104		105	
TYPE OF FORECLOSURE STATE										
Judicial State	93%		76%		86%		83%		91%	
Non-Judicial State	7%		24%		14%		17%		9%	
Total - Type of Foreclosure State	100%		100%		100%		100%		100%	
OCCUPANCY										
Vacant	28%		28%		14%		36%		21%	
Occupied	72%		72%		86%		64%		79%	
Unknown	0%		0%		0%		0%		0%	
Total Occupancy	100%		100%		100%		100%		100%	
Outcome Status	101		102		103		104		105	
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	40	9%	46	15%	57	21%	41	7%	229	15%
Re-Performing with Loan Modification	38	9%	43	14%	51	19%	6	1%	221	14%
Re-Performing - Other	2	0%	3	1%	6	2%	35	6%	8	1%
Forbearance	0	0%	0	0%	0	0%	3	1%	0	0%
Paid in Full/Short Payoff	7	2%	1	0%	2	1%	6	1%	17	1%
Short Sale	31	7%	31	10%	12	4%	75	13%	72	5%
Deed-in-Lieu	67	16%	71	23%	29	11%	136	23%	193	13%
Total Foreclosure Avoided	145	34%	149	48%	100	36%	261	45%	511	33%
Foreclosure	271	63%	146	47%	141	51%	299	51%	910	59%
Held For Rental	0	0%	0	0%	0	0%	7	1%	0	0%
Total Resolved Outcomes	416	97%	295	95%	241	88%	567	97%	1,421	92%
NOT YET RESOLVED										
Delinquent Servicing	11	3%	15	5%	33	12%	18	3%	121	8%
Total Loans Sold	427	100%	310	100%	274	100%	585	100%	1,542	100%

SFLS 2016-1 - NSO

SFLS 2016-1 NSO: SALE LEVEL DATA

As of the most recent post-sale report SFLS 2016-1 had 11.7% of loans in delinquent servicing. For those loans that had resolved 49.9% had avoided foreclosure, of which 28.6% were re-performing. The required post-sale reporting period has expired for this sale.

Loans Sold	2,627	Sale Date	November 18, 2015	Geography	Percentage of Total
UPB	\$471.3 M	Months from Sale	62	New Jersey	24%
Average Months Delinquent	18	Participating Servicers	5	New York	13%
Average LTV	116%	Number of Purchasers	5	Illinois	11%
Aggregate Sales Price	\$252.3 M			Florida	8%
				Pennsylvania	8%
				Others	36%

Purchasers	Number of Loans	Percentage of Total	Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	2,171	83%	Hogar Hispano, Inc. (Non-profit)	70	3%
The Corona Group	221	8%	Community Loan Fund of New jersey, Inc. (Non-profit)	49	2%
Pretium Mortgage Credit Management, LLC	116	4%			

APPENDIX T-1: Status of Loans Sold in SFLS 2016-1 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	650	25.3%	28.6%
Re-Performing with Loan Modification	627	24.4%	27.6%
Re-Performing - Other	23	0.9%	1.0%
Forbearance	7	0.3%	0.3%
Paid in Full/Short Payoff	41	1.6%	1.8%
Short Sale	177	6.9%	7.8%
Deed-in-Lieu	258	10.0%	11.4%
Total Foreclosure Avoided	1,133	44.1%	49.9%
Foreclosure	1,119	43.5%	49.3%
Held For Rental	19	0.7%	0.8%
Total Resolved Outcomes	2,271	88.3%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	301	11.7%	
Total Loans Sold	2,572	100.0%	

SFLS 2016-1 NSO: POOL LEVEL DATA – Metrics

Appendix T-2: Status of Loans Sold in SFLS 2016-1 by Pool (201 – 206)

Pool Data (% of Loan Count)	201	202	203	204	205	206
TYPE OF FORECLOSURE STATE						
Judicial State	100%	100%	100%	100%	100%	100%
Non-Judicial State	0%	0%	0%	0%	0%	0%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%	100%
OCCUPANCY						
Vacant	0%	0%	0%	0%	0%	0%
Occupied	100%	100%	100%	100%	100%	100%
Unknown	0%	0%	0%	0%	0%	0%
Total Occupancy	100%	100%	100%	100%	100%	100%

Outcome Status	201		202		203		204		205		206	
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	95	32%	73	22%	53	41%	51	24%	56	30%	55	28%
Re-Performing with Loan Modification	93	32%	73	22%	52	41%	50	24%	55	29%	53	27%
Re-Performing - Other	2	1%	0	0%	1	1%	1	0%	1	1%	2	1%
Forbearance	0	0%	0	0%	1	1%	0	0%	0	0%	0	0%
Paid in Full/Short Payoff	3	1%	2	1%	3	2%	3	1%	1	1%	0	0%
Short Sale	28	10%	25	8%	13	10%	5	2%	19	10%	11	6%
Deed-in-Lieu	25	9%	30	9%	8	6%	29	14%	24	13%	25	13%
Total Foreclosure Avoided	151	52%	130	40%	78	61%	88	42%	100	53%	91	46%
Foreclosure	93	32%	163	50%	26	20%	80	38%	69	37%	83	42%
Held For Rental	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	244	83%	293	90%	104	81%	168	80%	169	90%	174	87%
NOT YET RESOLVED												
Delinquent Servicing	49	17%	32	10%	24	19%	43	20%	19	10%	25	13%
Total Loans Sold	293	100%	325	100%	128	100%	211	100%	188	100%	199	100%

Appendix T-2: Status of Loans Sold in SFLS 2016-1 by Pool (207 – 212)

Pool Data (% of Loan Count)		207	208	209	210	211	212
<u>TYPE OF FORECLOSURE STATE</u>							
Judicial State		100%	100%	100%	90%	0%	0%
Non-Judicial State		0%	0%	0%	10%	100%	100%
Total - Type of Foreclosure State		100%	100%	100%	100%	100%	100%
<u>OCCUPANCY</u>							
Vacant		0%	0%	0%	0%	0%	0%
Occupied		100%	100%	100%	100%	100%	100%
Unknown		0%	0%	0%	0%	0%	0%
Total Occupancy		100%	100%	100%	100%	100%	100%

Outcome Status		207		208		209		210		211		212	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		0	0%	43	23%	20	26%	60	28%	25	22%	0	0%
Re-Performing with Loan Modification		0	0%	42	23%	18	24%	59	28%	19	16%	0	0%
Re-Performing - Other		0	0%	1	1%	2	3%	1	0%	6	5%	0	0%
Forbearance		0	0%	1	1%	1	1%	1	0%	0	0%	0	0%
Paid in Full/Short Payoff		6	5%	2	1%	2	3%	4	2%	1	1%	4	8%
Short Sale		9	8%	5	3%	1	1%	19	9%	8	7%	9	18%
Deed-in-Lieu		0	0%	32	17%	2	3%	29	14%	4	3%	0	0%
Total Foreclosure Avoided		15	13%	83	45%	26	34%	113	53%	38	33%	13	27%
Foreclosure		101	86%	81	44%	40	53%	79	37%	40	34%	35	71%
Held For Rental		0	0%	0	0%	0	0%	0	0%	19	16%	0	0%
Total Resolved Outcomes		116	99%	164	89%	66	87%	192	91%	97	84%	48	98%
NOT YET RESOLVED													
Delinquent Servicing		1	1%	20	11%	10	13%	20	9%	19	16%	1	2%
Total Loans Sold		117	100%	184	100%	76	100%	212	100%	116	100%	49	100%

Appendix R-2: Status of Loans Sold in SFLS 2016-1 by Pool (213 – 301)

Pool Data (% of Loan Count)		213		214		215		216		302		303	
<u>TYPE OF FORECLOSURE STATE</u>													
Judicial State		83%		65%		65%		88%		100%		100%	
Non-Judicial State		17%		35%		35%		12%		0%		0%	
Total - Type of Foreclosure State		100%		100%		100%		100%		100%		100%	
<u>OCCUPANCY</u>													
Vacant		0%		0%		0%		0%		0%		0%	
Occupied		100%		100%		100%		100%		100%		100%	
Unknown		0%		0%		0%		0%		0%		0%	
Total Occupancy		100%		100%		100%		100%		100%		100%	

Outcome Status		213		214		215		216		302		303	
		Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED													
Foreclosure Avoided													
Total Re-Performing		32	29%	18	15%	18	35%	20	27%	24	34%	7	14%
Re-Performing with Loan Modification		30	27%	18	15%	17	33%	18	24%	24	34%	6	12%
Re-Performing - Other		2	2%	0	0%	1	2%	2	3%	0	0%	1	2%
Forbearance		0	0%	0	0%	0	0%	0	0%	3	4%	0	0%
Paid in Full/Short Payoff		1	1%	2	2%	1	2%	1	1%	3	4%	2	4%
Short Sale		5	5%	2	2%	5	10%	3	4%	6	9%	4	8%
Deed-in-Lieu		14	13%	14	12%	4	8%	7	9%	11	16%	0	0%
Total Foreclosure Avoided		52	47%	36	31%	28	54%	31	42%	47	67%	13	27%
Foreclosure		52	47%	72	61%	22	42%	35	47%	14	20%	34	69%
Held For Rental		0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes		104	94%	108	92%	50	96%	66	89%	61	87%	47	96%
NOT YET RESOLVED													
Delinquent Servicing		7	6%	10	8%	2	4%	8	11%	9	13%	2	4%
Total Loans Sold		111	100%	118	100%	52	100%	74	100%	70	100%	49	100%

LOANS SOLD IN SFLS 2016-1 NSO
APPENDIX S-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased		2,627
Final NSO Outcomes		
Mortgage Loan Re-Performance	737	28.05%
Sale to Owner Occupant	369	14.05%
Held-for-Rental	0	0.00%
Gift to Land Bank	0	0.00%
Sale to a NSP Grantee or Non-Profit	137	5.22%
Mortgage Loan Satisfaction	34	1.29%
HUD Approved Alternative NSO	81	3.08%
Total Final NSO Outcomes	1,358	51.69%
Total Planned NSO Outcomes	48	1.83%
Interim Status	227	8.64%
Non-NSO Outcomes	994	37.84%
Total Outcomes	2,627	100.00%
Percentage of Loans Reported		100.00%

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.
2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

SFLS 2016-2 - National

SFLS 2016-2 National: SALE LEVEL DATA

Currently SFLS 2016-2 has 8.9% of loans in delinquent servicing. For those loans that have resolved 38.0% have avoided foreclosure, of which 10.7% are re-performing.

Loans Sold	3,499	Sale Date	Sept 14, 2016	Geography	Percentage of Total
UPB	\$555.5M	Months from Sale	52	New Jersey	19%
Average Months Delinquent	24	Participating Servicers	25	New York	15%
Average LTV	113%	Number of Purchasers	3	Pennsylvania	6%
Aggregate Sales Price	\$262.4M			Florida	6%
				Illinois	6%
				Others	48%
Purchasers		Number of Loans		Percentage of Total	
Rushmore Loan Management Services LLC`		1,937		55%	
Bayview Asset Management		846		24%	
Kondaur Capital Corporation		716		21%	

APPENDIX T-1: Status of Loans Sold in SFLS 2016-2 National

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	340	9.7%	10.7%
Re-Performing with Loan Modification	258	7.4%	8.1%
Re-Performing - Other	82	2.3%	2.6%
Forbearance	13	0.4%	0.4%
Paid in Full/Short Payoff	31	0.9%	1.0%
Short Sale	496	14.2%	15.6%
Deed-in-Lieu	331	9.5%	10.4%
Total Foreclosure Avoided	1,211	34.6%	38.0%
Foreclosure	1,964	56.2%	61.6%
Held For Rental	11	0.3%	0.3%
Total Resolved Outcomes	3,186	91.1%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	311	8.9%	
Total Loans Sold	3,497	100.0%	

SFLS 2016-2 National: POOL LEVEL DATA – Metrics

Appendix T-2: Status of Loans Sold in SFLS 2016-2 by Pool (107 – 111)

Pool Data (% of Loan Count)	107	108	109	110	111
TYPE OF FORECLOSURE STATE					
Judicial State	94%	89%	100%	100%	97%
Non-Judicial State	6%	11%	0%	0%	3%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%
OCCUPANCY					
Vacant	21%	24%	20%	39%	20%
Occupied	79%	76%	80%	61%	80%
Unknown	0%	0%	0%	0%	0%
Total Occupancy	100%	100%	100%	100%	100%

Outcome Status	107		108		109		110		111	
	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED										
Foreclosure Avoided										
Total Re-Performing	87	10%	54	10%	1	2%	0	0%	119	14%
Re-Performing with Loan Modification	66	7%	42	8%	0	0%	0	0%	103	12%
Re-Performing - Other	21	2%	12	2%	1	2%	0	0%	16	2%
Forbearance	0	0%	0	0%	0	0%	0	0%	2	0%
Paid in Full/Short Payoff	9	1%	3	1%	0	0%	0	0%	8	1%
Short Sale	155	17%	90	16%	13	28%	5	15%	79	9%
Deed-in-Lieu	96	11%	51	9%	6	13%	6	18%	59	7%
Total Foreclosure Avoided	347	38%	198	36%	20	43%	11	33%	267	32%
Foreclosure	471	52%	314	57%	25	54%	21	64%	513	61%
Held For Rental	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	818	90%	512	93%	45	98%	32	97%	780	92%
NOT YET RESOLVED										
Delinquent Servicing	93	10%	36	7%	1	2%	1	3%	66	8%
Total Loans Sold	911	100%	548	100%	46	100%	33	100%	846	100%

Appendix T-2: Status of Loans Sold in SFLS 2016-2 by Pool (112 – 113)

Pool Data (% of Loan Count)	112	113
TYPE OF FORECLOSURE STATE		
Judicial State	90%	92%
Non-Judicial State	10%	8%
Total - Type of Foreclosure State	100%	100%
OCCUPANCY		
Vacant	35%	22%
Occupied	65%	78%
Unknown	0%	0%
Total Occupancy	100%	100%

Outcome Status	112		113	
	Count	%	Count	%
RESOLVED				
Foreclosure Avoided				
Total Re-Performing	39	6%	40	8%
Re-Performing with Loan Modification	16	3%	31	7%
Re-Performing - Other	23	4%	9	2%
Forbearance	11	2%	0	0%
Paid in Full/Short Payoff	7	1%	4	1%
Short Sale	94	15%	60	13%
Deed-in-Lieu	75	12%	38	8%
Total Foreclosure Avoided	226	35%	142	30%
Foreclosure	320	50%	300	63%
Held For Rental	11	2%	0	0%
Total Resolved Outcomes	557	87%	442	93%
NOT YET RESOLVED				
Delinquent Servicing	80	13%	34	7%
Total Loans Sold	637	100%	476	100%

SFLS 2016-2 - NSO

SFLS 2016-2 NSO: SALE LEVEL DATA

Currently SFLS 2016-2 has 15.0% of loans in delinquent servicing. For those loans that have resolved 48.5% have avoided foreclosure, of which 33.0% are re-performing.

Loans Sold	2,849	Sale Date	Sept 14, 2016	Geography	Percentage of Total
UPB	\$477.2 M	Months from Sale	52	New Jersey	19%
Average Months Delinquent	25	Participating Servicers	16	Ohio	14%
Average LTV	112%	Number of Purchasers	3	New York	13%
Aggregate Sales Price	\$235.1 M			Illinois	12%
				Florida	7%
				Others	35%

Purchasers	Number of Loans	Percentage of Total
Bayview Asset Management	2,710	95%
Hogar Hispano, Inc. (Non-profit)	89	3%
Community Loan Fund of New Jersey, Inc. (Non-profit)	50	2%

APPENDIX U-1: Status of Loans Sold in SFLS 2016-2 NSO

Category	Count	Percentage of Loans Sold	Percentage of Resolved Loans
RESOLVED			
Foreclosure Avoided			
Total Re-Performing	800	28.1%	33.0%
Re-Performing with Loan Modification	769	27.0%	31.8%
Re-Performing - Other	31	1.1%	1.3%
Forbearance	16	0.6%	0.7%
Paid in Full/Short Payoff	47	1.6%	1.9%
Short Sale	169	5.9%	7.0%
Deed-in-Lieu	142	5.0%	5.9%
Total Foreclosure Avoided	1,174	41.2%	48.5%
Foreclosure	1,248	43.8%	51.5%
Held For Rental	0	0.0%	0.0%
Total Resolved Outcomes	2,422	85.0%	100.0%
NOT YET RESOLVED			
Delinquent Servicing	427	15.0%	
Total Loans Sold	2,849	100.0%	

SFLS 2016-2 NSO: POOL LEVEL DATA – Metrics

Appendix U-2: Status of Loans Sold in SFLS 2016-2 by Pool (217 – 223)

Pool Data (% of Loan Count)	217	219	220	221	222	223
TYPE OF FORECLOSURE STATE						
Judicial State	100%	100%	100%	92%	66%	73%
Non-Judicial State	0%	0%	0%	8%	34%	27%
Total - Type of Foreclosure State	100%	100%	100%	100%	100%	100%
OCCUPANCY						
Vacant	0%	0%	0%	0%	0%	0%
Occupied	100%	100%	100%	100%	100%	100%
Unknown	0%	0%	0%	0%	0%	0%
Total Occupancy	100%	100%	100%	100%	100%	100%

Outcome Status	217		219		220		221		222		223	
	Count	%	Count	%	Count	%	Count	%	Count	%	Count	%
RESOLVED												
Foreclosure Avoided												
Total Re-Performing	43	26%	100	25%	140	31%	241	26%	184	34%	62	28%
Re-Performing with Loan Modification	43	26%	97	24%	138	30%	229	25%	175	32%	58	26%
Re-Performing - Other	0	0%	3	1%	2	0%	12	1%	9	2%	4	2%
Forbearance	0	0%	0	0%	0	0%	2	0%	3	1%	0	0%
Paid in Full/Short Payoff	2	1%	6	2%	7	2%	18	2%	9	2%	5	2%
Short Sale	10	6%	40	10%	46	10%	31	3%	17	3%	11	5%
Deed-in-Lieu	6	4%	20	5%	13	3%	66	7%	17	3%	7	3%
Total Foreclosure Avoided	61	37%	166	42%	206	45%	358	39%	230	42%	85	38%
Foreclosure	66	40%	165	42%	176	39%	452	49%	225	41%	116	52%
Held For Rental	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Total Resolved Outcomes	127	77%	331	84%	382	84%	810	87%	455	84%	201	90%
NOT YET RESOLVED												
Delinquent Servicing	37	23%	65	16%	74	16%	117	13%	88	16%	23	10%
Total Loans Sold	164	100%	396	100%	456	100%	927	100%	543	100%	224	100%

Appendix U-2: Status of Loans Sold in SFLS 2016-2 by Pool (305 – 308)

Pool Data (% of Loan Count)		305	308
TYPE OF FORECLOSURE STATE			
Judicial State		100%	100%
Non-Judicial State		0%	0%
Total - Type of Foreclosure State		100%	100%
OCCUPANCY			
Vacant		0%	4%
Occupied		100%	96%
Unknown		0%	0%
Total Occupancy		100%	100%

Outcome Status		305		308	
		Count	%	Count	%
RESOLVED					
Foreclosure Avoided					
Total Re-Performing		23	26%	7	14%
Re-Performing with Loan Modification		22	25%	7	14%
Re-Performing - Other		1	1%	0	0%
Forbearance		11	12%	0	0%
Paid in Full/Short Payoff		0	0%	0	0%
Short Sale		9	10%	5	10%
Deed-in-Lieu		13	15%	0	0%
Total Foreclosure Avoided		56	63%	12	24%
Foreclosure		20	22%	28	56%
Held For Rental		0	0%	0	0%
Total Resolved Outcomes		76	85%	40	80%
NOT YET RESOLVED					
Delinquent Servicing		13	15%	10	20%
Total Loans Sold		89	100%	50	100%

LOANS SOLD IN SFLS 2016-2 NSO
APPENDIX T-3: Status of NSO Outcomes

NSO Category Codes	Count	Percent of Total
Total Loans Purchased	2,849	
Final NSO Outcomes		
Mortgage Loan Re-Performance	915	32.12%
Sale to Owner Occupant	258	9.06%
Held-for-Rental	0	0.00%
Gift to Land Bank	0	0.00%
Sale to a NSP Grantee or Non-Profit	6	0.21%
Mortgage Loan Satisfaction	24	0.84%
HUD Approved Alternative NSO	75	2.63%
Total Final NSO Outcomes	1,278	44.86%
Total Planned NSO Outcomes	72	2.53%
Interim Status	298	10.46%
Non-NSO Outcomes	1,201	42.16%
Total Outcomes	2,849	100.00%
Percentage of Loans Reported		100.00%

Notes: 1. The Held-for-Rental category requires a 3 year rental holding period, or the property must be held for rental by the conclusion of the 4 year NSO reporting period.
2. The "Planned NSO Outcomes" line item represents assets where the Purchaser has identified a specific NSO that it plans to implement, but all of the requirements for a final outcome have not been completed.

GLOSSARY OF TERMS

Term	Definition
Borrower	A borrower whose mortgage loan was sold through DASP sales.
Charge-Off	The Purchaser has written off the mortgage as uncollectible or bad debt.
Deed-in-Lieu	A Borrower willingly conveys property to the new servicer in lieu of undergoing foreclosure proceedings.
Delinquent Servicing	Loans that remain delinquent that the purchaser continues to actively service.
Forbearance	A Borrower and new servicer enter into an agreement whereby all or a portion of the Borrower's debt service obligations are suspended temporarily. This agreement delays foreclosure and provides Borrowers with an opportunity to recover from a short-term financial issue.
Foreclosure	The servicer undergoes legal proceedings to take control of the property which serves as security for the FHA-insured mortgage. This includes instances where the property is sold at the foreclosure sale.
Foreclosure Avoided	The Foreclosure Avoided loans are comprised of loans in the following status outcome categories: Re-Performing; Forbearance; Paid in Full/Short Payoff; Short Sale and Deed-in Lieu.
Held for Rental	The Purchaser has acquired REO via a Deed-in-Lieu or foreclosure, then offers the property for rent.
Paid in Full	A Borrower repays the entire remaining principal balance on a loan, often via a refinancing transaction.
Purchaser	An entity who purchased mortgage loans through DASP.
Re-Performing	Loans are considered Re-performing only if there have been six consecutive on-time payments at the time of the current reporting period. The mortgage may or may not have been modified through a permanent or trial modification.
Re-Performing with Loan Modification	Loans are considered Re-performing only if there have been six consecutive on-time payments at the time of the current reporting period. The loan has been modified through a permanent or trial modification since the Purchaser took ownership of the loan.
Re-Performing Other	Loans are considered Re-performing only if there have been six consecutive on-time payments at the time of the current reporting period. The loan does not appear to have been modified by the Purchaser.
Repurchase	The Purchaser has put the loan back to FHA due to a breach of the representations and warranties included in the sale agreement.
Resolved Loans	All loans not reported as delinquent servicing, whole loan sale loans or charge offs, including re-performing loans which notably may be reported in delinquent servicing in future reporting cycles in the event of future missed payments.
Short Payoff	The Borrower repays a portion of the remaining principal balance, the remainder of which is written off by the Purchaser.
Short Sale	The Purchaser and/or Borrower arrange the sale of a property to a third party, allowing the borrower to leave the home and avoid foreclosure proceedings.
Whole Loan Sale	The Purchaser sells the mortgage to another entity, and the current underlying reporting status category is unknown.