SINGLE FAMILY LOAN SALE 2012-2
(“SFLS 2012-2”)

SALE RESULTS SUMMARY

April 25, 2012

U.S. Department of Housing and Urban Development
Federal Housing Administration
Seller

SEBA Professional Services, LLC
Transaction Specialist

Results Summary

Pool	Loan Count	Unpaid Principal Balance	Broker Price Opinion Total
SFLS_2012_2_101	92	$31,710,173	$25,160,400
SFLS_2012_2_102	184	26,167,859	17,880,036
SFLS_2012_2_201	3	369,990	273,000
Totals	279	$58,248,023	$43,313,436

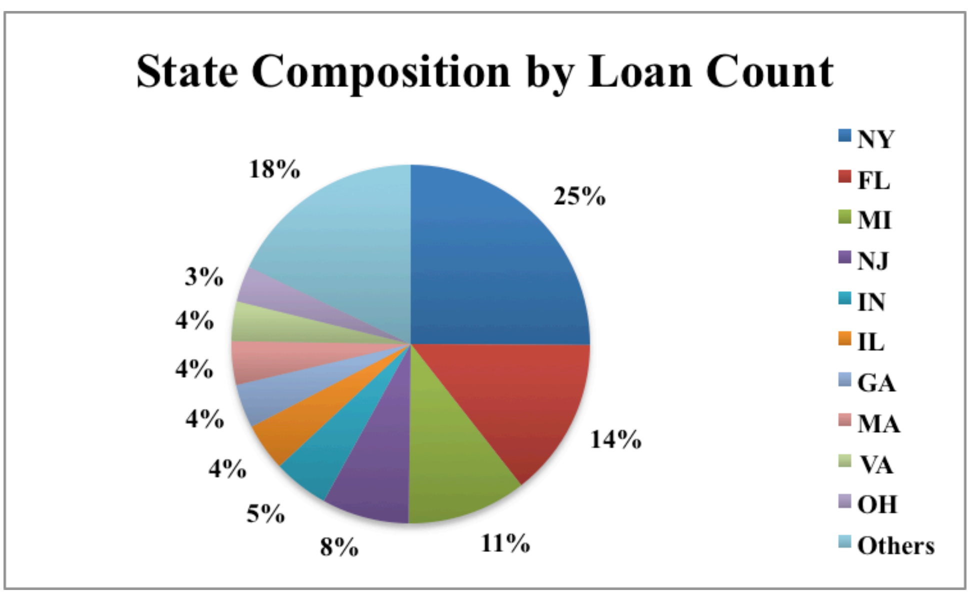
The Broker Price Opinion (BPO) value represents the “as is” value for the average marketing time for the area.

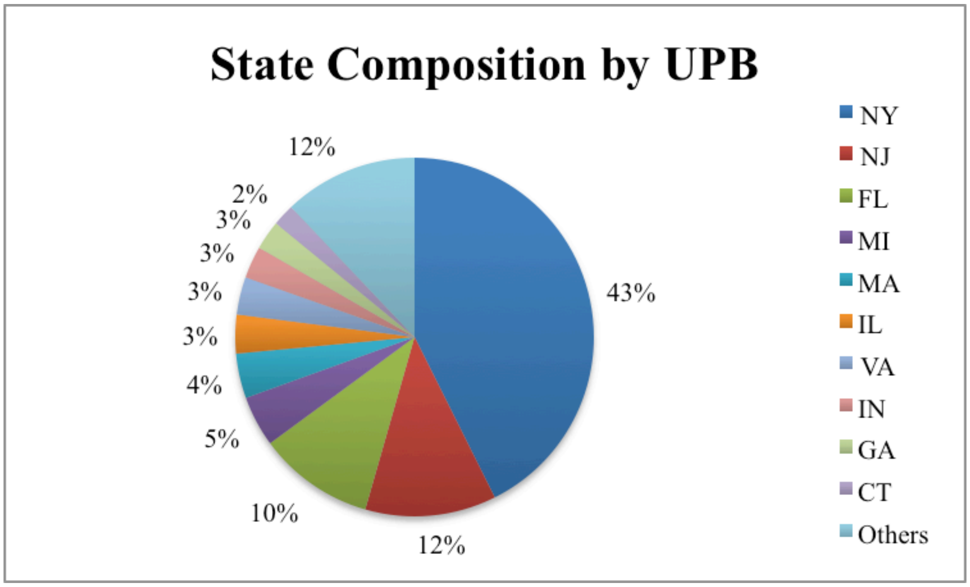
Pool	Bidder	Awarded Bid (Percentage of UPB)	Awarded Bid (Percentage of BPO)
101	Bayview Acquisitions, LLC	33.0%	41.6%
102	Bayview Acquisitions, LLC	33.5%	49.1%
201	MRF Illinois One, LLC	47.5%	64.4%

Bids were submitted on April 25, 2012 by a total of seven bidding entities.

EXHIBIT A MORTGAGE LOAN STRATIFICATIONS

State	Loan Count	Unpaid Principal Balance	Broker Price Opinion
NY	70	$24,820,674	$20,515,400
FL	40	$6,099,182	$3,280,300
MI	30	$2,665,390	$1,726,800
NJ	22	$6,889,500	$4,645,000
IN	14	$1,684,275	$1,437,200
IL	12	$2,037,095	$1,215,800
MA	11	$2,351,653	$1,953,000
GA	11	$1,539,378	$999,402
VA	10	$1,973,262	$1,417,200
OH	9	$998,487	$722,000
Others	50	$7,189,127	$5,401,334
TOTAL	**279**	**$58,248,023**	**$43,313,436**




State Composition by UPB
43%
12%
10%
5%
4%
3%
3%
3%
3%
2%
12%
NY
NJ
FL
MI
MA
IL
VA
IN
GA
CT
Others