

SINGLE FAMILY LOAN SALE 2011-3 ("SFLS 2011-3")

SALE RESULTS SUMMARY

September 2011

Office of Housing Asset Sales Office 451 7th Street, SW, RM 3136 Washington, DC 20410

Results Summary

Pool Number	Loan Count	Unpaid Principal Balance	Broker Price Opinion Total
101	286	\$41,356,832	\$26,220,083

The Broker Price Opinion (BPO) value represents the "as is" value for the average marketing time for the area.

Bidder	Awarded Bid (Percentage of UPB)	Awarded Bid (Percentage of BPO)
Bayview Asset Management	35.0%	55.3%

• Bids were submitted on September 14, 2011 by a total of six bidding entities.

EXHIBIT A MORTGAGE LOAN STRATIFICATIONS

State	Loan Count	Un	paid Principal Balance	Е	roker Price Opinion
MI	52	\$	5,665,006	\$	2,558,383
AZ	30	\$	4,639,061	\$	2,169,719
TX	30	\$	3,916,581	\$	3,564,800
GA	26	\$	4,075,169	\$	2,425,866
NC	19	\$	2,816,736	\$	2,272,400
FL	18	\$	2,342,909	\$	1,130,770
IL	13	\$	2,177,362	\$	1,149,750
CA	9	\$	1,998,175	\$	1,593,900
ОН	7	\$	785,778	\$	509,200
OR	7	\$	1,569,913	\$	1,182,000
Others	75	\$	11,370,142	\$	7,663,295
TOTAL	286	\$	41,356,832	\$	26,220,083

