

FHA INFO #17-43
September 28, 2017



TO: All FHA-Approved Mortgagees Originating Home Equity Conversion Mortgages; All Other Stakeholders in FHA Transactions

NEWS AND UPDATES

Processing Hours Extended for FHA Connection on Saturday, September 30th

Today, the Federal Housing Administration (FHA) is announcing that it is extending the availability of its FHA Connection (FHAC) system **on Saturday, September 30, 2017, to 10 p.m. (Eastern)**. The additional operating hours are being added to assist mortgagees in processing Home Equity Conversion Mortgage (HECM) cases ahead of the October 2nd effective date of FHA's revisions to its HECM Principal Limit Factors (PLFs) and HECM Mortgage Insurance Premium (MIP) rates.

As announced in [Mortgagee Letter 2017-12](#) on August 29th, HECM PLF and MIP rate revisions become effective for FHA case numbers assigned on or after October 2nd.

All stakeholders are reminded that the mortgagee associated with a requested case number must certify that they have an active loan application for the entered address and borrower. The certification statement is located on the Case Number Assignment screen in FHAC, and must be checked by the mortgagee to receive a case number.

Quick Links

- View Mortgagee Letter 2017-12, *Home Equity Conversion Mortgage Program: Mortgage Insurance Premium Rates and Principal Limit Factors* on HUD.gov at: <https://www.hud.gov/sites/documents/17-12ML.PDF>
- Access the revised PLF table on the HECM for Lenders page on HUD.gov at: https://www.hud.gov/program_offices/housing/sfh/hecm

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.

- Call 1-800-CALL-FHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION															
FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.														
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.														
Resource Links:	<table border="0"> <tr> <td>Archived Webinars</td> <td>Foreclosure Assistance</td> </tr> <tr> <td>Career Opportunities</td> <td>Grant Opportunities</td> </tr> <tr> <td>Contracting Opportunities</td> <td>HUD Homes Property Listings</td> </tr> <tr> <td>Events & Training</td> <td>HUD.gov</td> </tr> <tr> <td>FHA Forms</td> <td>Making Home Affordable</td> </tr> <tr> <td>FHA Homeownership Centers</td> <td>Presidentially Declared Disaster Areas</td> </tr> <tr> <td>FHA Mortgagee Letters</td> <td>Visit our Single Family Home Page</td> </tr> </table>	Archived Webinars	Foreclosure Assistance	Career Opportunities	Grant Opportunities	Contracting Opportunities	HUD Homes Property Listings	Events & Training	HUD.gov	FHA Forms	Making Home Affordable	FHA Homeownership Centers	Presidentially Declared Disaster Areas	FHA Mortgagee Letters	Visit our Single Family Home Page
Archived Webinars	Foreclosure Assistance														
Career Opportunities	Grant Opportunities														
Contracting Opportunities	HUD Homes Property Listings														
Events & Training	HUD.gov														
FHA Forms	Making Home Affordable														
FHA Homeownership Centers	Presidentially Declared Disaster Areas														
FHA Mortgagee Letters	Visit our Single Family Home Page														



We hope that you will want to continue receiving information from HUD.
We safeguard our lists and do not rent, sell, or permit the use of our lists by others, at any time, for any reason.

Connect with HUD on [Social Media](#) and follow Secretary Carson on [Twitter](#) and [Facebook](#).