TO: All FHA-Approved Mortgagees Originating Home Equity Conversion Mortgages; All Other Stakeholders in FHA Transactions

NEWS AND UPDATES

Processing Hours Extended for FHA Connection on Saturday, September 30th

Today, the Federal Housing Administration (FHA) is announcing that it is extending the availability of its FHA Connection (FHAC) system on Saturday, September 30, 2017, to 10 p.m. (Eastern). The additional operating hours are being added to assist mortgagees in processing Home Equity Conversion Mortgage (HECM) cases ahead of the October 2nd effective date of FHA’s revisions to its HECM Principal Limit Factors (PLFs) and HECM Mortgage Insurance Premium (MIP) rates.

As announced in Mortgagee Letter 2017-12 on August 29th, HECM PLF and MIP rate revisions become effective for FHA case numbers assigned on or after October 2nd.

All stakeholders are reminded that the mortgagee associated with a requested case number must certify that they have an active loan application for the entered address and borrower. The certification statement is located on the Case Number Assignment screen in FHAC, and must be checked by the mortgagee to receive a case number.

Quick Links

- Access the revised PLF table on the HECM for Lenders page on HUD.gov at: https://www.hud.gov/program_offices/housing/sfh/hecm

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALL-FHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

### RESOURCE INFORMATION

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<th>FHA INFO Archives:</th>
<th>Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.</th>
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| Subscribe/Unsubscribe Instructions: | To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov  
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Grant Opportunities  
HUD Homes Property Listings  
HUD.gov  
Making Home Affordable  
Presidentially Declared Disaster Areas  
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