

Multifamily Housing Office of Recapitalization



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Faircloth-to-RAD Webinar Registration

HUD is hosting a Faircloth-to-RAD Webinar on Wednesday, September 20, 2023, 1:00-3:00pm EDT.

This webinar will provide an overview of how public housing authorities (PHAs) can leverage the Faircloth-to-RAD development process to build new, deeply affordable housing in their communities. Faircloth-to-RAD describes the process by which a PHA builds new public housing through the mixed-finance development process with the pre-approval to immediately convert the property to a long-term project-based Section 8 contract through RAD. The presentation will provide an overview of how Faircloth-to-RAD development works, how PHAs should think about this tool as part of a repositioning strategy, and the steps in the Faircloth-to-RAD development process. The webinar will be recorded and made available to the public. There will be time for Q&A at the end.

Click the link below for registration information.

<https://www.hudexchange.info/trainings/courses/public-housing-repositioning-wednesday-webinar-series-faircloth-to-rad-development/>

RAD in Wicomico County, MD

The Wicomico Housing Authority in Maryland used RAD to replace its single public housing development with multiple properties in and around the city of Salisbury, creating new integrated housing opportunities throughout Wicomico County. The need to redevelop the Wicomico Housing Authority's "Booth Street Projects" was clear. After more than 30 years of operation, funding limitations exacerbated maintenance and repair problems the Housing Authority was already facing with the buildings' visible decline and increasing vacancy rates. Today, two newly constructed developments are home to families, seniors, and individuals who benefit from access to high-quality housing, services, and proximity to the economic opportunities available in Salisbury and throughout Wicomico County. Improving the quality of housing has changed the face of the neighborhood, and the effects of the redevelopment have created a strong sense of value in the community.

[View the Photo Essay Here](#)

Thank you,
The RAD