



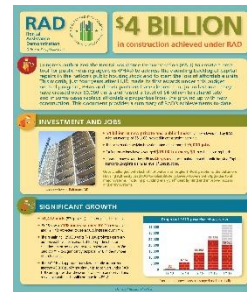
Rental Assistance Demonstration RADBlast!



HUD Publishes Notice Implementing 40k Cap Increase and New Resident Materials

\$4 Billion in Construction through RAD

Today HUD announced that RAD has surpassed \$4 billion in capital investment in order to make critical repairs and improvements to 61,000 units under the first component of RAD. To reflect on what this marker means and the creative and transformative impacts that PHAs have achieved with RAD, we have created an info-graphic for you to document this milestone. You can access that document either by clicking the image or by seeing the attachment to this email.



RAD Cap Lifted!

On May 5th, the President signed the FY 17 Appropriations Act, which included a provision that raises the statutory cap on the number of public housing units that can convert under the first component of RAD from 185,000 to 225,000 units. HUD is preparing to make awards to those on the existing waiting list and will provide additional guidance shortly, including instructions for PHAs that have reserved their spot on the waiting list through the submission of a [Letter of Interest](#).

New Contract Forms

HUD has obtained OMB Paperwork Reduction Act approval for revised the contract forms that are to be used in all RAD transactions. The Revised HAP Contract, the RAD Conversion Commitment, and RAD Use Agreement as well as all other revised RAD documents are available [here](#) as well as on the RAD Resource Desk. PHAs may request to use the former forms for any closing packages submitted before June 1, 2017.

CNA eTool

On April 19, 2017, HUD Multifamily, via a [Mortgagee Letter](#) and [Housing Notice](#), announced the new mandatory usage date of October 1, 2017 for the CNA e-Tool. Consequently, per the RAD Notice, REV-3, all RAD Financing Plans submitted on or after October 1, 2017, must also include the CNA e-Tool; however, in the case of non-FHA RAD transactions, a PHA may request from the Transaction Manager permission to use the current RAD RPCA if the contract for the RPCA was executed by both parties prior to the date of this email (May 4, 2017).

- The RAD Team

To join the RAD email list, please go [here](#).