



# Rental Assistance Demonstration RADBlast!



## Second Component Extended Authority

HUD has published a Technical Correction to the RAD Notice (PIH Notice 2012-32 [REV-1]) that opens the door to new applications under the 2<sup>nd</sup> Component of RAD.

The 2<sup>nd</sup> Component of RAD allows owners of eligible Rent Supplement (Rent Supp), Rental Assistance Payment (RAP), or Section 8 Moderate Rehabilitation (Mod Rehab) properties convert assistance to a long-term Section 8 Project Based Voucher (PBV) contract.

The Consolidated Appropriations Act of 2014 was signed into law on January 13, 2014 and provides HUD with continued authority for the 2<sup>nd</sup> component of RAD, through December 31, 2014. Technical amendments have been made to the RAD Notice (PIH Notice 2012-32 [REV-1]) to account for this extended authority. Redlined and non-redlined versions of the notice can be found at the [RAD Website](#).

Please review the Notice carefully for instructions on submitting 2<sup>nd</sup> Component applications. HUD will receive and review applications on a rolling basis following the procedures and requirements in the Notice. As a reminder, to be eligible for a RAD conversion the project must have a triggering event (contract expiration on or before December 31, 2014, or a prepayment that terminates the Rent Supp or RAP contract on or before December 31, 2014) to qualify for the 2<sup>nd</sup> Component.

Please note, if you previously submitted a Letter of Interest to participate in RAD, that letter will not count as an official submission request. The Letter of Interest queue was set up in the event that HUD could accommodate additional conversion requests in FY13. Given the extended authority in CY14, the Letter of Interest queue is no longer active. Owners that previously submitted conversion requests should refer to the Eligibility section of the Notice to evaluate whether they are eligible under the new authority, and should follow instructions to submit an application.

Finally, owners with contracts expiring in FY14 should reach out to their HUD Project Managers in their local MF Field Office, to inquire about whether a short-term extension is necessary to provide additional time for planning their conversion requests. Extension requests are submitted to Multifamily Hub/PCs, and then to the Office of Affordable Housing Preservation (OAHP) in HUD Headquarters. Extension requests must be received by OAHP on or before April 15, 2014.

*To join the RAD email list, please go [here](#).*