



## **RAD Revised Noticed Published**

The revised <u>RAD Notice</u> includes changes in participant eligibility and selection criteria, as well as clarifications of existing instructions, for both the public housing and Mod Rehab programs, as follows:

## Public Housing

- Providing RAD contract rents at FY 2012 rent levels for all applications submitted prior to the end of calendar year 2013, establishing predictable rent levels for both PHAs and financing partners
- Allowing PHAs to "bundle" or adjust current allocations of Capital and Operating funds in setting initial contract rents across multiple projects to meet the needs of a project and facilitate financing
- Allowing Moving to Work (MTW) agencies who are applying for two or more projects to use their MTW block grant flexibility in setting initial contract rents within RAD PBV or PBRA rent caps
- Eliminating the RAD unit caps on awards to PHAs and to Mixed-Finance projects
- Exempting awarded projects from the Public Housing Assessment System (PHAS) to support redevelopment planning and temporary relocation during construction
- Providing awards for projects requiring multi-phased development to facilitate financing
- Allowing PHAs to receive Portfolio Awards for a set of projects, provided a PHA submits individual applications for at least half of the projects and applications for all projects within a year
- Allowing financially-stressed HOPE VI projects to convert to RAD, regardless of how long the project has been in service
- Allowing PHA's to use the Choice Neighborhoods Implementation (CNI) Notice of Funding Availability (NOFA) to apply for a joint RAD/CNI award

## <u>Mod Rehab</u>

- Opening the Ongoing Application Period to and removing the cap for Mod Rehab under the First Component
- Allowing Mod Rehab owners to receive a Portfolio Award for a set of projects, provided the owner submits individual applications for at least half of the projects and applications for all projects within a year
- Providing awards for projects requiring multi-phased development to facilitate the assembly of financing

For a complete list of the revisions, please see Appendix V of the revised <u>RAD Notice</u>.

Send questions to <u>rad@hud.gov</u> and visit the <u>RAD website</u> regularly for additional resources. To join the RAD email list, please go <u>here</u>.