



**MARK-TO-MARKET (M2M)
RELEASE 7.9.1
ONLINE SYSTEM
PAE USERS GUIDE**

for the

U.S. Department of Housing and Urban Development
Office of Recapitalization
(Recap)



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**Mark-to-Market (M2M)
RELEASE 7.9.1
Online System
PAE Users Guide
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1 M2M SYSTEM RELEASE 7.9.1 INTRODUCTION

Mark-to-Market (M2M) RELEASE 7.9.1 is a secured online HUD web application developed by the Department of Housing and Urban Development's (HUD) Office of Recapitalization (Recap) to support Recap and its Participating Administrative Entities (PAE) in the collection and tracking of data relative to expiring Section 8 contracts within the Mark-to-Market Program.

1.1 M2M Program Goals and Objectives

M2M RELEASE 7.9.1 introduces modifications to the existing system modules and properties going through the M2M Program processes by facilitating data collection and report generation of the following:

- ◆ Critical dates tracking for M2M processes assigned to PAEs
- ◆ Deal restructure plans submission and closing data
- ◆ Reporting for PAE management
- ◆ Monitoring and auditing tools for Recap
- ◆ Other information relevant to the M2M Program

1.2 Business Functions

RELEASE 7.9.1 is designed to support M2M Program objectives by performing and centralizing the following functions:

- ◆ Tracking of assigned properties through the process or "pipeline" (tracking properties, assessment, due diligence, dates, etc.);
- ◆ Providing PAEs an online system to submit restructuring plan forms to Recap; and
- ◆ Reporting on the progress and performance of PAEs and their assigned properties.

Users of the M2M system include Recap (Headquarters (HQ) and Preservation Office (RO) levels); Recap's PAEs, with whom Recap has executed agreements; and Recap's support contractors.

1.3 System Requirements

RELEASE 7.9.1 uses browser-based technology to provide access via the World Wide Web. To access the system, a user must have access to the Internet using

an Internet Service Provider (ISP) and advanced browser software. Internet Explorer 11.0 or higher is recommended.

As M2M RELEASE 7.9.1 is a secure, web-based system that contains sensitive information, security registration is required prior to gaining access. Only after a user is successfully registered, added to the system, has received a User ID, assigned to a system group, and assigned property, can they access the system as a user. Further information on the M2M system's security may be found in **Section 2, M2M System Security**.

Working within a browser-based application, submission data will be transferred and processed through a modem. Higher speed modems and central processing units (CPUs) load data and graphics more quickly on a user's screen.

Recap requires the following hardware and software to access and operate M2M RELEASE 7.9.1 and do business with Recap:

- ◆ Windows 10
- ◆ MS Chromium Edge
- ◆ Compatibility mode should be off with IE 10 and above
- ◆ MS Word, MS Excel
- ◆ Adobe Acrobat Reader
- ◆ 486 processor or higher
- ◆ 16 megabyte memory or higher
- ◆ Hard Drive: 60MB Recommended;
- ◆ Video/Screen Resolution of 480x640 with 16 colors Display: SVGA;
- ◆ Internet Service Provider (ISP) connection with minimum modem speed of 28.8K bps (bits per second)

It is also expected that users of the M2M system have a basic understanding and proficiency in the use of computers, Windows, and web browsers.

1.4 Tips for Using the System (Before Getting Started)

Functions that are standard throughout the M2M system are explained in more detail in the following subsections.

1.4.1 Case-Sensitivity Sign-On

When signing onto the M2M system, it is necessary to note that passwords are case-sensitive (i.e., whatever uppercase/lowercase convention is used to create passwords, must be used to sign into the system).

1.4.2 Set Browser to Accept “Cookies”

Users must ensure that their browsers are set to “Accept First-party Cookies.” The following paragraphs provide instructions for Internet Explorer users to set this feature:

Internet Explorer 11.0 users: select “Tools” on the top tool bar; select “Internet Options”, click “Privacy” tab, select “Advanced” button and ensure “First-party Cookies” is checked.

For all other browsers, go through the “Help” section to ensure the browser is set to accept all cookies.

1.4.3 Saving Changes

After adding or updating data on any screen, follow the directions on that screen to retain any changes made before proceeding to another screen. In browser-based applications, data will be lost when navigating to other pages if not saved.

If the data entered was accepted, a confirmation message will be displayed. For example, if data is added/updated on the Critical Dates Tracking screen and the user clicks the Save button or Save and Continue, a confirmation message will appear (as seen below, in Figure 1-1, Confirmation Screen):

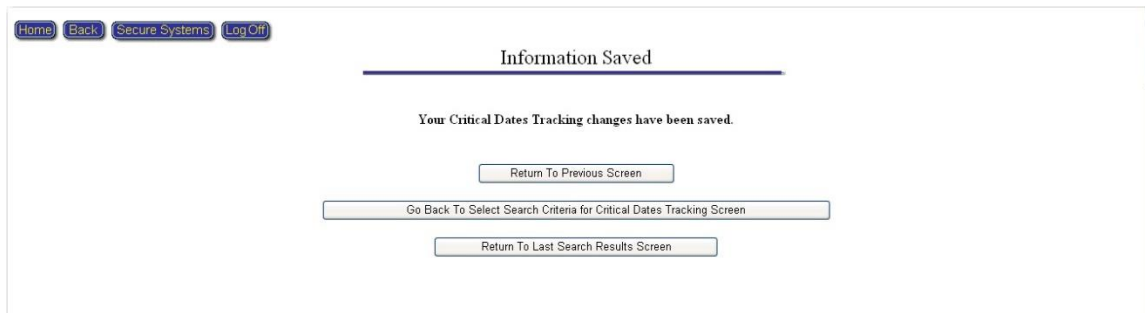


Figure 1-1, Confirmation Screen

1.4.4 Date Format

All dates must be entered in the **MM/DD/YYYY** format (as shown below in Figure 1-2, Date Format).

Enter all dates in **mm/dd/yyyy** format.
Click the **Save** button at the bottom of this screen to save all updates/changes.

Figure 1-2, Date Format

When clicking on an input date field you will be presented with a popup calendar that you could optionally use to select the desired input date (as shown below in Figure 1-3, Popup Calendar).



Figure 1-3, Popup Calendar

1.4.5 Error Messages

If an error message is encountered anywhere in the M2M system when navigating from one screen to the next, follow the instructions presented in the M2M Information/Error screen. If that does not resolve the problem, click the **“Reload”** or **“Refresh”** button on the browser’s toolbar to reload the page (as shown below in Figure 1-4, Netscape Reload Button), or review the information last entered on the screen for accuracy.

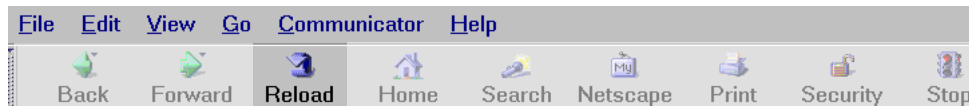


Figure 1-4, Netscape Reload Button

If further technical assistance is needed, return to the Home screen and send an **e-mail** message through the link (located on the **M2M home screen**). Describe the question or problem in detail, and include a reply e-mail address (if different than the sender’s), and name and telephone number of the contact person. A reply will be sent promptly.


2 M2M SYSTEM SECURITY

M2M is part of HUD's Secure Systems. The M2M database contains sensitive data concerning HUD's portfolios and program participants. To access and use the M2M system, a PAE representative must have a valid User ID and password. Detailed instructions for registering to use the M2M system were provided by Recap HQ representatives, when the business agreement was executed.

There are two types of PAE users that are referenced in this document: PAE Coordinator and PAE User. Each user type will be further defined in **Section 2.1, PAE Coordinator** and **Section 2.2, PAE User**, respectively.

2.1 PAE Coordinator

Each PAE organization must assign one or more of its representatives to serve as a "Coordinator" (property assignor) to control which users have access to the M2M system and which of the PAE's assigned properties they may access. Each PAE Coordinator will assign users, as required, to perform the work contracted with Recap.

 **Note:** To avoid potential conflicts of interest, the M2M coordinator **MAY NOT** be a coordinator for another business entity or property owner.

The PAE Coordinator is responsible for assigning properties to its PAE Users in Secured Systems, as needed. The Secured Systems web site address is: https://hudapps.hud.gov/HUD_systems.

2.2 PAE User

A PAE User (User), once assigned rights to properties (as assigned by the PAE Coordinator) can perform the required functions to enter data, review status and run reports. A User has no rights to assign User access to the M2M system. A User depends on its PAE Coordinator to provide access to the system and assign rights to access the M2M system and the assigned properties.

After PAE Users have registered to use the M2M system, User sign-on IDs will be mailed to the director of the PAE agency at its HUD-registered address. User IDs should be received within two weeks. If the IDs are not received, have your Coordinator send an e-mail detailing which User IDs were not received and the name of your PAE organization. The e-mail address is: m2minfo@hud.gov.

If Users need additional security-related assistance, send a detailed e-mail and a reply will be returned.

3 ACCESS TO THE M2M LOGIN SCREEN

The M2M home screen may be accessed by registered system users via the Internet. Each User must have their own valid User ID and password. The Internet URL is: https://hudapps.hud.gov/HUD_Systems/.


🎵 **Note:** M2M RELEASE 7.9.1 utilizes a secured connection within HUD.

3.1 Login Procedures

Each User is prompted with a request for their User ID and password. Reminder: both the User ID and password are case-sensitive. Click the underlined Mark-to-Market (M2M) link on the list of HUD System Projects.

Any User that is unsuccessful in signing onto the system after several attempts may need to have their password reset. Send a password reset request to the System Administrator via e-mail at: m2minfo@hud.gov. This is not an immediate process, but will be addressed as soon as possible. Remember to include contact information (name, User ID, e-mail address (if different than sender's) and a brief explanation of the problem.

3.2 Log Off Procedure

Because M2M RELEASE 7.9.1 contains sensitive financial data, Users are requested to use the Log Off button  feature when exiting the system or when leaving your computer running for an extended period of time. If the log off button is not used, another User may be able to reopen your web browser and access system pages.

3.3 Time Out Feature

M2M RELEASE 7.9.1 has a “time-out” feature. After a period of 2 hours of inactivity, the User will be logged off the system and must go back to the Secured Systems log-in page to sign-in again.

4 M2M SYSTEM HOME SCREEN

Upon authentication from the server, the following home screen appears (Figure 4-1, M2M Home Screen):



Figure 4-1, M2M Home Screen

4.1 Critical Dates Tracking Module Button

The **Critical Dates Tracking** button provides access to the M2M properties assigned to a PAE User. Within this module, PAEs and Recap Users enter critical dates data in accordance with the predetermined M2M Program timeline for Mortgage Restructuring, Rent Reduction Only without Mortgage Restructuring (Rent Reduction Only), Rent Comparability Review (Comp Review) and Mark-Up-To-Market Comp Review properties.

4.2 Restructuring Plans Module Button

The **Restructuring Plans** button provides Users with access to restructuring plan forms for M2M Program properties. Online forms are provided for properties going through the Mortgage Restructuring (Form 5.2 of the Operating Procedures Guide) and the Rent Reduction Only (Form 10.2) M2M Program options and may be submitted via the M2M system to Recap.

4.3 Closing Module Button

The **Closing** button gives Users a facility for tracking and updating select restructuring plan information and to retain the actual closing figures.

4.4 Reports Module Button

The **Reports** button gives Users access to the **Property Status** and **Management Tracking Reports** generated from the data entered in the Critical Dates Tracking module.

4.5 Green Retrofit Program Button

The **Green Retrofit Program** button gives Users in retrieving properties assigned to them under the GREEN RETROFIT PROGRAM portfolio and in entering critical date information relative to the recovery process.

4.6 E-Mail Link

The M2M system provides an **E-Mail** link on the home screen for Users of the system to send any questions or comments regarding the M2M system and problems or suggestions by clicking the **E-Mail** link to open the User Feedback popup screen (Figure 4-2, User Feedback Screen). Please be sure to include your name, a detailed narrative (if sending a question or if there is a problem), return e-mail address (if different from the sending address), contact name, and telephone number (including area code) to receive a timely reply. Please click the Send Email button to send your e-mail message.

The screenshot shows a window titled "User Feedback". Inside the window, there are three input fields on the left side, each with a label: "Your Email Address:", "Subject:", and "Comments:". To the right of the "Your Email Address:" and "Subject:" labels are two single-line text input boxes. To the right of the "Comments:" label is a larger multi-line text area with a vertical scrollbar on its right side. At the bottom center of the window, there are two buttons: "Cancel" and "Send Email".

Figure 4-2, User Feedback Screen

♪ **Note:** Click the [Close](#) button on the Successful page screen to return to the M2M system after sending your e-mail message.

4.7 Other HUDweb sites

Other useful HUDweb sites (such as HUD's home screen) are listed at the bottom of the screen. Click on an underlined link to visit a HUDweb site.

♪ **Note:** You will be exiting the M2M system if you click one of the external HUD links. Use Your Browser's [Back](#) button on the toolbar to return to the M2M system.

5 GENERAL INFORMATION ABOUT THE M2M PROCESS AND DATA ENTRY

M2M RELEASE 7.9.1 allows Users to input and record dates critical to the M2M Program process, to input and submit restructuring plan forms data, and to perform other functions pertinent to the M2M Program. Property and management reports summarize the status and progress for M2M Program properties in order to assist in the management of assigned portfolios.

A data entry screen is included within the **Critical Dates Tracking** module to record critical dates for each property in the M2M system. Each of these data entry screens were designed to reflect the actual dates within the execution of a M2M Program process. A M2M renewal option is one of four types:

1. **Mortgage Restructuring**—Mortgage restructuring with rent reduction
2. **Rent Reduction Only**—Rent reduction without debt restructuring (also referred to as Recap Lite)
3. **Comp Review**—An owner declares its rents are below market and HUD's hub office has requested a third party rent comparability review to determine market rents
4. **MU2M Comp Review**—Mark-Up-To-Market rent comparability review

It is imperative that attention to detail be paid the when entering data in the **Critical Dates Tracking** and the **Restructuring Plans** modules.

 **Note:** Inaccurate or incomplete data may misrepresent the progress (or lack thereof) of a property and associated contract throughout the M2M program.

If there are missing dates in, or prior to, the **Assignment/Assessment Phase** (e.g., **Field Office Refers to Recap**) please contact your Recap Preservation Office to have them enter or update these data fields.

Attention to detail must also be paid when entering, saving, and submitting Restructuring Plans Forms data. Data in certain fields in the **Restructuring Plans** module are **read-only** from HUD's Real Estate Management System (REMS) or are **system-calculated**. PAE Users will have an opportunity to enter any necessary corrections or fill-in missing data in **Data Entry/ PAE Corrections** fields next to the read-only fields. Users **will not** be able to update read-only data. Again, comment boxes are available to record any pertinent information related.

Additional detailed information concerning the **Critical Dates Tracking** and **Restructuring Plans** modules may be found in **Section 6, Critical Dates Tracking Module** and in **Section 7, Restructuring Plans Module**, respectively.

6 CRITICAL DATES TRACKING MODULE

The Critical Dates Tracking module is accessed by clicking the **Critical Dates Tracking** button on M2M's home screen.

Clicking the **Critical Dates Tracking** button retrieves a search selection criteria page, as shown below in Figure 6-1, Select Search Criteria:

The screenshot shows a web interface for selecting search criteria. At the top, there are navigation buttons: Home, Back, Secure Systems, and Log Off. The main heading is "Select Search Criteria for Critical Dates Tracking". Below this, there are three input fields for "REMS ID:", "FHA #:", and "Contract #:". Underneath, there are several dropdown menus for "State:", "Property:", "Status:", "Renewal Type:", and "Green Initiative Level:". There are "Continue" and "Clear" buttons at the bottom of the form. A link labeled "HERE" is provided to get all properties. The footer contains links to "Office of Affordable Housing Preservation", "Mark-to-Market System Information", "Multifamily Online Systems", and "Multifamily Help Desk".

Figure 6-1, Select Search Criteria

Select one of the following criteria available to retrieve properties for the **Critical Dates Tracking** module:

- ◆ Enter a REMS ID for a specify property, or enter a Partial String for a Wildcard Search
- ◆ Enter a FHA Number for a specific property, or enter a Partial String for a Wildcard Search
- ◆ Enter a Contract Number for a specific property, or enter a Partial String for a Wildcard Search

Or select one or more of the following options available to retrieve properties for the **Critical Dates Tracking** module:

- ◆ Select a **State** from the drop-down list
- ◆ Enter a **Property's Name**
- ◆ Select a **Property's Status** (Active or Completed)
- ◆ Select a **Renewal Type** (Mortgage Restructuring, Rent Reduction Only, Comp Review or Post M2M Comp Review)
- ◆ Select a **Green Initiative Level** (Level I, Level II or Level I & Level II)
- ◆ Click the underlined **HERE** link to retrieve all properties in the system (assigned to your ID).

6.1 Assigned Properties Screen

The Assigned Properties screen (Figure 6-2, Assigned Properties) will be returned once the search is performed (based on the criteria on the Select Search page).

Assigned Properties

The following 23 out of 23 properties met your Active search criteria.
To view/update a contract's critical dates, click its underlined Contract Number.

States	Property Name ▼▲	Property ID ▼▲	FHA Number ▼▲	Sec 8 Contract Number ▼▲	Sec 8 Contract Renewal Type ▼▲	GI Level ▼▲	Expiration Date ▼▲	Property City ▼▲	State ▼▲
A	HEFLIN OAKS	800002188	06235600	AL090018032	Mortgage Restructuring	I	03/31/2036	HEFLIN	AL
A	Pecan Grove Apartments	800000734	08235456	AR17H122013	Mortgage Restructuring	I	03/31/2035	Dumas	AR
A	Trinity Towers	800002020	06135607	GA09L000002	Mortgage Restructuring	I	10/31/2035	ATLANTA	GA
A	Autumn Park Apartments - Canton	800002204	07435283	IA030008004	Mortgage Restructuring	I	04/30/2021	Canton	IA
A	Autumn Park Apartments - Cherokee	800002205	07435233	IA030007036	Mortgage Restructuring	I	10/31/2040	Cherokee	IA
A	Autumn Park Apartments - Mason City	800002207	07435284	IA030013065	Mortgage Restructuring	I	04/30/2021	Mason City	IA
A	FAIRINGTON OF LEXINGTON	800007625	08335714	KY10H114680	Rent Reduction Only	I	07/31/2036	LEXINGTON	KY
A	Marcellus Place	800011309	05344015	NC19L0000017	Mortgage Restructuring	I	11/30/2035	Reidsville	NC
A	MOUNT SINAI HOMES	800011070	05336030	NC19M0000064	Mortgage Restructuring	I	07/31/2039	FAYETTEVILLE	NC
A	CENTRAL PARK TOWER	800011547	10311076	NE260037002	Mortgage Restructuring	I	08/31/2021	OMAHA	NE
A	HAMPTON VALLEY APTS	800018166	03135254	NJ399048066	Rent Reduction Only	I	12/28/2035	NEWARK	NJ
A	BLANCHESTER FRIENDS	800016400	04011079	OH107501001	Mortgage Restructuring	I	03/31/2040	Blanchester	OH
A	CHADWICK PLACE	800016390	04235312	OH1200011086	Mortgage Restructuring	I	07/31/2039	ELYRIA	OH
A	CRESTLINE MANOR APARTMENTS	800016463	04235129	OH12M0000159	Rent Reduction Only	I	03/31/2021	CRESTLINE	OH
A	CRESTLINE MANOR II	800016464	04244275	OH12M0000189	Rent Reduction Only	I	08/31/2021	CRESTLINE	OH
A	FAIRWAY VISTA	800017322	04335179	OH160013044	Mortgage Restructuring	I	06/30/2035	Nashport	OH
A	GLENN MEADOWS APARTMENTS	800217400	04011062	OH10M100317	Mortgage Restructuring	I	01/31/2021	CINCINNATI	OH
A	PLAZA APARTMENTS	800017103	04235313	OH1200011023	Mortgage Restructuring	I	08/31/2039	CANTON	OH
A	PLAZA VIEW II	800017105	04244093	OH12M0000029	Rent Reduction Only	I	04/30/2036	YOUNGSTOWN	OH
A	RIDGEWOOD II APTS.	800017166	04635712	OH100001001	Rent Reduction Only	I	07/31/2021	CINCINNATI	OH
A	WILLOWOOD MANOR	800017505	04211166	OH137710117	Mortgage Restructuring	I	07/31/2038	FAIRVIEW PARK	OH
A	YELLOW SPRINGS VILLAGE	800017539	04635438	OH160007030	Post M2M Comp Review	I	03/31/2021	YELLOW SPRINGS	OH
A	KNOLLCREST MANOR	800020369	08611077	TN53L0000003	Mortgage Restructuring	I	05/31/2036	SPARTA	TN

| Office of Recapitalization | Mark-to-Market System Information | Multifamily Online Systems | Multifamily Help Desk |

Figure 6-2, Assigned Properties

Each PAE User will see a list of all of the properties assigned to them (based on the criteria used to retrieve property). If a PAE User has been assigned a property which is not included in the search results (again, depending upon the search criteria), the PAE User should check with its PAE Coordinator to ensure the assignment has been made in Secured Systems. If the Coordinator does not have access to the property to assign it, the Coordinator should notify its Recap Preservation Office or Recap HQ of the discrepancy to obtain a resolution. Clicking the ▼ (ascending) or ▲ (descending) triangle next to a column heading will redisplay the selected assigned properties sorted by the column and order that was picked.

6.2 Contract Number Link

The Assigned Properties screen displays all assigned properties and associated contracts. It also contains the highlighted contract number [FL29M000113](#) as a link to access the Critical Dates Tracking module.

Select and click the underlined contract link to retrieve a Critical Dates Tracking screen to enter or view the critical dates related to that property. The contract highlighted will be the first expiring contract for the property. The resulting screen is the Critical Dates Tracking screen (discussed in the next section).

6.3 Critical Dates Tracking Screen

After a contract link is selected, a Critical Dates Tracking screen is retrieved (based on the property's M2M renewal option type). Figure 6-3-1, Mortgage Restructuring Critical Dates Screen, on the next page, provides an example of a Critical Dates Tracking screen for a property with a Mortgage Restructuring renewal option.

Figure 6-3-2, Mortgage Restructuring Critical Dates Screen (Partial), on the following page provides an example of a Critical Dates Tracking screen for a property designated as a partial assignment.

Figure 6-3-3, Rent Reduction Only Critical Dates Screen, on the following page provides an example of a Critical Dates Tracking screen for a property designated as a partial assignment.

Figure 6-3-4, MU2M Comp Review Critical Dates Screen, on the following page provides an example of a Critical Dates Tracking screen for a property designated as a Mark-Up-To-Market Comp Review assignment.

Figure 6-3-5, Post M2M Comp Review Critical Dates Screen, on the following page provides an example of a Critical Dates Tracking screen for a property designated as a Mark-Up-To-Market Post M2M Comp Review assignment.

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Critical Dates Tracking

HUD/PM Property ID: 4448427 Property Name: Easternwood Apartments
 Primary PIA Number: 8923033 PAE Owner: Super I Home
 Current Number: AC0703009 Renewal Type: Mortgage Restructure
 Performance Officer: Workloger
 HUD Project Manager: JANICE R AY Fertile Manager: PAE Assistant
 Date Restructuring Specialist: PAE Assistant
 Resp:PAE Tabermeister: PAE Assistant

There are 119 days left until this Section 8 contract expires. This contract is currently in the Data Collection/Underwriting phase.

Click the Show button near the bottom of this screen to view all open/changes. Enter the date in mm/dd/yyyy format.

Phase 1: Assignment to PAE

Origination/Service/Expenses Data (Form MA08A): 04/30/2015
 Current Section 8 Expiration Date: 10/30/2014
 Field Office Reviews Issues to Taskw from Owner: 10/30/2014
 Field Office Review to Resp: 10/30/2014
 Resp Reviews Referral from Field Office: 10/30/2014

Phase 2: Assignment Assessment

Resp Needs List if F1/Static Assets: 01/10/2014
 Resp Approves TSO Form 3.2: 01/17/2014
 PAE Approves Assignment: 02/26/2014

PAE/PAE Assistant/PAE Staff: 11/15/2014
 Approval/Assignment/PAE: 01/17/2014
 Approval/Assignment/PAE: 01/17/2014
 Approval/Assignment/PAE: 01/17/2014
 Approval/Assignment/PAE: 01/17/2014
 Approval/Assignment/PAE: 01/17/2014
 Approval/Assignment/PAE: 01/17/2014

Phase 3: Data Collection/Underwriting

Data Collection:
 TSO and Owner Item Exhibit/Inventory: 06/05/2014
 TSO/Service Document to Service: 06/05/2014
 Resp Reviews Document for PAE: 06/05/2014
 PAE Reviews Document: 06/05/2014
 Resp Approves TSO: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014
 Approval/Assignment/PAE: 06/05/2014

Due Diligence:
 PAE/PAE Assistant: 01/10/2014
 PAE/PAE Assistant: 01/17/2014
 PAE/PAE Assistant: 01/17/2014
 PAE/PAE Assistant: 01/17/2014
 PAE/PAE Assistant: 01/17/2014
 PAE/PAE Assistant: 01/17/2014

Phase 4: Underwriting/Transmitting Doc

TSO Meeting #2: 01/17/2014
 TSO Meeting #1: 01/17/2014
 TSO Meeting #2: 01/17/2014
 TSO Meeting #1: 01/17/2014
 TSO Meeting #2: 01/17/2014
 TSO Meeting #1: 01/17/2014

Phase 5: Loan Approval/Approval Process

Resp Approves Restructuring Plan: 01/17/2014
 Resp Approves Restructuring Plan: 01/17/2014
 Resp Approves Restructuring Plan: 01/17/2014
 Resp Approves Restructuring Plan: 01/17/2014
 Resp Approves Restructuring Plan: 01/17/2014
 Resp Approves Restructuring Plan: 01/17/2014

MM Green Indicators:
 Technical Open:
 Level I Open:
 Level II Open:
 Additional Fields:
 Broad Financing/Restructuring:
 201/202:
 TPA:
 Long:
 QFF Data Relief:
 Mod Detail:
 Relating:
 Awaiting Resp Policy:
 Other:

Phase 6: Closing and Post Closing

Closing:
 Resp Approves 411 ex 412: 01/17/2014
 Scheduled Closing Date: 01/17/2014
 Closing Date: 01/17/2014
 New Structure Contract Effective Date: 01/17/2014
 Section 8 Contract Type: 01/17/2014

Post Closing:
 Closing Documents Submitted by PAE: 01/17/2014
 Transmission Miss Submitted to M2M/Ready Housing: 01/17/2014
 Monthly Inflation no meeting was necessary: 01/17/2014
 Holdover Approval: 01/17/2014

Data Action/Owner/Resp/PAE Demand: 01/17/2014
 (On Jan 17/2014 and not updated since then unless a PAE Staff)

Resp Approves Restructuring Plan is Not Feasible Due to Financially Not Viable
 Owner Involvement/Response/PAE Staff/Resp Approves Restructuring Plan is Not Feasible Due to Financially Not Viable
 Ineligible for Resp - "Bad Owner" Determination
 Ineligible for Resp - Resp Review Request to Manual
 Ineligible for Resp - Conflict Between Data/Collection/Processing Documents and Restructuring Plan
 Ineligible for Resp - Other (Specify document or error code) (01/17/2014)
 Determined Owner to be unresponsive - PAE Staff Not able to determine Commitment
 Restructuring Commitment Issued that was Exceeded by Owner (PAE Staff enter new market room from Item 4.2)
 Owner Opted Out of Section 8 Program
 The following options, if selected, will automatically update the "Watchlist to REEM" on the "M2M Process" button in selected.

Resp Comments Text:
 PAE Comments Text:

Click here to go to Restructuring Plan for Form 3.2.

| Office of Management Information Systems | Housing Administration | Multifamily Division | Easternwood Apartments |

Figure 6-3-1, Mortgage Restructuring Critical Dates Screen

Home Back Secure Systems Log Off

Critical Dates Tracking (Partial)

HEREMS Property ID: 800005472
 Primary FHA Number: 07435133
 Contract Number: LA030039008
 Preservation Office: Chicago
 HUD Project Manager: JANET S CURTIS
 Debt Restructuring Specialist: LARRY D PACK
 Recap/PAE Underwriter:

Property Name: Stiller Woods Village
 PAE Name: Sigmet Partners
 Renewal Type: Mortgage Restructuring
 Portfolio Manager: RER Solutions, Inc.
 Date Assigned: 03/31/2003
 Re-entered:

Owner Eligibility	Short-Term Contract Renewal	Assignment to PAE	Data Collection	Underwriting	Loan Approval	Closing	Post-Closing	Days
-90	-45	Assignment to PAE	45	65	95	150	210	Days

There are **2456** days left until this Section 8 contract expires.
 This contract is currently in the **Closing and Post Closing** phase.

Enter all dates in mm/dd/yyyy format.
 Click the **Save** button near the bottom of this screen to save all updates/changes.

Original Section 8 Expiration Date (Post MAHRA): Current Section 8 Expiration Date: 05/31/2022 <input type="text" value="C"/> Field Office Receives Intent to Renew from Owner: Field Office Refers to Recap: Recap Receives Referral from Field Office: 06/26/2001													
Phase: Assignment/Assessment													
Recap Sends List of Potential Assets: 03/05/2002 Recap Approves COI Form 2.2: 04/04/2002 PAE Accepts Assignment: 04/08/2002 PAE's estimated Restructuring Plan (Form 5.2) Submission Date: <input type="text" value="C"/> Amended PFA Milestone Date Per 2.15 Waiver: <input type="text" value="C"/> Reason: Recap Places Property On Hold: <input type="text" value="C"/> Anticipated On Hold Removal Date: <input type="text" value="C"/> Recap Removes Property From On Hold: <input type="text" value="C"/>													
Phase: Underwriting/Restructuring Plan													
Reviewer GLENDA M BROWN	FA Staff No												
Phase: Loan Funding/Approval Process													
M2M Green Initiative: Declined Green: <input type="checkbox"/> Level I Green: <input type="checkbox"/> Level II Green: <input type="checkbox"/> Closing Issues: Additional Funds: <input type="checkbox"/> Bond Financing Existing Loan: <input type="checkbox"/> 236/IRP: <input type="checkbox"/> TFA: <input type="checkbox"/> Co-op: <input type="checkbox"/> QNF Debt Relief: <input type="checkbox"/> Other Issues: Mod Rehab: <input type="checkbox"/> Bankruptcy: <input type="checkbox"/> Awaiting Recap Policy: <input type="checkbox"/> Other: <input type="text" value="C"/>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #ffffcc;"> <th style="width: 50%;"></th> <th style="width: 20%; text-align: center;">Due</th> <th style="width: 30%; text-align: center;">Actual</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">M2M Green Initiative:</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Closing Issues:</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">Other Issues:</td> <td></td> <td></td> </tr> </tbody> </table>		Due	Actual	M2M Green Initiative:			Closing Issues:			Other Issues:		
	Due	Actual											
M2M Green Initiative:													
Closing Issues:													
Other Issues:													
Phase: Closing and Post Closing													
Closing: Scheduled Closing Date: 05/16/2002 <input type="text" value="C"/> New Section 8 Contract Effective Date: 06/01/2002 <input type="text" value="C"/> Section 8 Contract Type: Full													
Post Closing: Closing Documents Distributed by PAE: 11/19/2002 <input type="text" value="C"/> Multifamily indicated no meeting was necessary: Yes Rehab Escrow Account: Yes Rehab Escrow Account Closed: 09/11/2003													
Date Action Other than Closing Occurred (Use date HUD and other required parties were notified as per 09G Chapter 6) <input type="text" value="C"/>													
<input type="radio"/> Recap Determines Restructuring Plan is Not Feasible Due to Financially Not Viable <input type="radio"/> Owner Prepaid FHA-Insured Loan (PAE must enter new market rents into form 5.2) <input type="radio"/> Ineligible for Recap - "Bad Owner" Determination <input type="radio"/> Ineligible for Recap - Rents below or equal to Market <input type="radio"/> Ineligible for Recap - Conflict Between State/Local Financing Documents and Restructuring Plan <input type="radio"/> Ineligible for Recap or Other (Include discontinued outlays or deals) <input type="text" value="C"/> <input type="radio"/> Determined Owner is Uncooperative - PAE Does Not Issue Restructuring Commitment <input type="radio"/> Restructuring Commitment Issued But Not Executed by Owner (PAE must enter new market rents into form 5.2) <input type="radio"/> Owner Opt's Out of Section 8 Program The bolded options, if selected, will automatically update the Watchlist in REMS once the "End M2M Process" button is selected.													
Recap Comment Text: <input type="text" value="C"/> PAE Comment Text: <input type="text" value="C"/>													

Figure 6-3-2, Mortgage Restructuring Critical Dates Screen (Partial)

Home Back Secure Systems Log Out

Critical Dates Tracking

HEREMS Property ID: 80005206
Primary FHA Number: 0743283
Contract Number: IA030003010
Preservation Office: Washington
HUD Project Manager:
Debt Restructuring Specialist: WINIFRED J DUBECK
Recap/PAE Underwriter:

Property Name: Autumn Park Apartments - Iowa City
PAE Name: Sigel Partners
Renewal Type: Rent Reduction Only

There are **-58** days left until this Section 8 contract expires.
 This contract is currently in the **Rent Reduction Determination** phase.

Enter all dates in **mm/dd/yyyy** format.
 Click the **Save** button near the bottom of this screen to save all up-dates/changes.

<p>Original Section 8 Expiration Date (Post MAHRA): 06/30/1999</p> <p>Current Section 8 Expiration Date: 06/30/2015 <input type="button" value="C"/></p> <p>Field Office Receives Request for Rent Reduction from Owner:</p> <p>Field Office Refers to Recap:</p> <p>Recap Receives Referral from Field Office: 02/11/2015</p>	
Phase: Assignment/Assessment	
<p>Recap Sends List of Potential Assets: 02/17/2015</p> <p>Recap Approves COI Form 2.2: 02/18/2015</p> <p>PAE Accepts Assignment: 02/23/2015</p> <p>PAE's estimated Recommendation (Form 10.2) Submission Date: 05/24/2015 <input type="button" value="C"/></p> <p>Tier 1 Incentive Due Date (Per PRA): 05/09/2015</p> <p>Amended Tier 1 Incentive Due Date: <input type="button" value="C"/></p> <p>Amended Tier 1 Due Date (Per Rel. Mgr.): <input type="button" value="C"/></p> <p>Tier 2 Incentive Due Date (Per PRA): 05/24/2015</p> <p>Amended Tier 2 Incentive Due Date: <input type="button" value="C"/></p> <p>Amended Tier 2 Due Date (Per Rel. Mgr.): <input type="button" value="C"/></p> <p>Recap Places Property On Hold: <input type="button" value="C"/></p> <p>Anticipated On Hold Removal Date: <input type="button" value="C"/></p> <p>Recap Removes Property From On Hold: <input type="button" value="C"/></p>	<input type="button" value="Save and Continue"/>
Phase: Rent Reduction Determination	
<p>Tenant Notice Sent: 03/23/2015 <input type="button" value="C"/></p> <p>PCA Assigned by PAE: 03/02/2015 <input type="button" value="C"/></p> <p>Appraisal Assigned by PAE: 03/02/2015 <input type="button" value="C"/></p> <p>PAE's PCA Complete: 03/26/2015 <input type="button" value="C"/></p> <p>PAE's Appraisal Complete: 03/30/2015 <input type="button" value="C"/></p> <p>Initial PAE Restructuring Plan Submission to Recap: 04/24/2015</p> <p>PAE Submits Justification for Recommendation (Form 10.2): 04/24/2015 <input type="button" value="C"/></p> <p>Recap Receives Complete PAE Justification (Form 10.2) Submission: <input type="button" value="C"/></p> <p>Recap Approves PAE 'Lite' Recommendation: <input type="button" value="C"/></p> <p>Recap Notifies HUD Project Manager: <input type="button" value="C"/></p> <p>PAE Sends New Sec. 8 Contract to Owner and Notifies HUD Project Manager: <input type="button" value="C"/></p> <p>PAE Receives Copy of Owner's Signed Sec. 8 Contract: <input type="button" value="C"/></p>	<input type="button" value="Save and Continue"/>
Status of Miscellaneous Items	
<p>PAE Notifies Owner of Recommendation to Convert to Mortgage Restructuring: <input type="button" value="C"/></p> <p>Recap Approves Tier 2 Conversion (Form 2.16): <input type="button" value="C"/></p> <p>Recap Returns Submission to PAE for Revision: <input type="button" value="C"/></p> <p>Recap Receives PAE Resubmission: <input type="button" value="C"/></p> <p>Number of Resubmissions: 0</p> <p>New Section 8 Contract Effective Date: <input type="button" value="C"/></p> <p>Section 8 Contract Type:</p>	<p><input type="button" value="Save and Continue"/></p>
<p style="font-size: small;"> <input type="radio"/> Clear Option Selected Below <input type="radio"/> Renew as Tier 1 <input type="radio"/> Renew as Tier 2 <input checked="" type="radio"/> Watchlist - Ineligible, Recommended Conversion to Full <input type="radio"/> Not to Renew <input type="radio"/> Ineligible for Mark-to-Market - Rents below or equal to Market <input type="radio"/> Ineligible for Mark-to-Market - Other <input type="button" value="C"/> <input type="radio"/> Owner Opt's Out of Section 8 Program </p>	
<p>Recap Comment Text: <input type="button" value="C"/> <input type="button" value="Save"/></p> <p>PAE Comment Text: <input type="button" value="C"/></p>	
<p><input type="button" value="Restructuring Plan"/> Click here to go to Restructuring Plan for Form 10.2</p> <p><input type="button" value="Go Back To Select Search Criteria for Critical Dates Tracking Screen"/></p> <p><input type="button" value="Return To Last Search Results Screen"/></p> <p><input type="button" value="Clear"/></p>	

Figure 6-3-3, Rent Reduction Only Critical Dates Screen

Home
Back
Secure Systems
Log Off

Critical Dates Tracking

HEREMS Property ID: 800001103
 Primary FHA Number: 12144801
 Contract Number: CA39M000193
 Preservation Office: Chicago
 HUD Project Manager: RITA L LEE
 Debt Restructuring Specialist: VAN VINCENT
 Recap/PAE Underwriter:

Property Name: Beth Asher
 PAE Name: Signet Partners
 Renewal Type: Comp Review

There are **-5201** days left until this Section 8 contract expires.
 This contract is currently in the **Comparability Review** phase.

Original Section 8 Expiration Date (Post MAHRA):	05/31/1999	
Current Section 8 Expiration Date:	05/31/2001	<input type="button" value="C"/>
Field Office Receives Intent to Renew from Owner:	03/02/1999	
Field Office Refers to Recap:	03/02/1999	
Recap Receives Referral from Field Office:	03/10/1999	

Enter all dates in **mm/dd/yyyy** format.
 Click the **Save** button near the bottom of this screen to save all updates/changes.

Phase: Assignment/Assessment

Recap Sends List of Potential Assets:	02/24/2003	
Recap Approves COI Form 2.2:	03/05/2003	
PAE Accepts Assignment:	03/14/2003	
PAE's estimated Comp Review submission Date:	05/28/2003	<input type="button" value="C"/>
Complete Comp Review Due (per PRA):	05/28/2003	
Amended Due Date (Per Rel. Mgr.):		<input type="button" value="C"/>

Phase: Comparability Review

PAE Submits Review Results to Recap:	05/27/2003	<input type="button" value="C"/>
Recap Approves Review Results:	06/04/2003	<input type="button" value="C"/>
Recap Returns Review Results to PAE for Revision:		<input type="button" value="C"/>
PAE Notifies HUD Field Office:	06/06/2003	<input type="button" value="C"/>
Recap Receives Complete Comp Review:	05/28/2003	<input type="button" value="C"/>
Recap Receives PAE Resubmission:		<input type="button" value="C"/>
Number of Resubmissions:	0	

Approved Review Results:

Review in Process

Section 8 Contract Rent Over Market

Section 8 Contract Rent Equal/Under Market

Comp Review Results

Click to review comp review results.

Recap Comment Text:

PAE Comment Text:

Figure 6-3-4, Comp Review Critical Dates Screen

Home Back Secure Systems Log Off

Critical Dates Tracking

HEREMS Property ID: 800002651
 Primary FHA Number: 12235397
 Contract Number: CA160007004
 Preservation Office: Chicago
 HUD Project Manager: RICK T LOMBARDI
 Debt Restructuring Specialist:
 Recap/PAE Underwriter:

Property Name: VALENCIA VILLA APTS
 PAE Name: Signet Partners
 Renewal Type: Post M2M Comp Review

There are **1311** days left until this Section 8 contract expires.
 This contract is currently in the **Assignment/Assessment** phase.

Enter all dates in **mm/dd/yyyy** format.
 Click the **Save** button near the bottom of this screen to save all updates/changes.

Original Section 8 Expiration Date (Post MAHRA):		
Current Section 8 Expiration Date:	03/31/2019	<input type="button" value="C"/>
Field Office Receives Intent to Renew from Owner:		
Field Office Refers to Recap:	07/31/2012	
Recap Receives Referral from Field Office:	07/31/2012	
Phase: Assignment/Assessment		
Recap Sends List of Potential Assets:	08/08/2012	
Recap Approves COI Form 2.2:		
PAE Accepts Assignment:		
PAE's estimated Comp Review submission Date:		<input type="button" value="C"/>
Complete Comp Review Due (per PRA):		
Amended Due Date (Per Rel. Mgr.):		<input type="button" value="C"/>
Phase: Comparability Review		
PAE Submits Review Results to Recap:		<input type="button" value="C"/>
Recap Approves Review Results:		<input type="button" value="C"/>
Recap Returns Review Results to PAE for Revision:		<input type="button" value="C"/>
PAE Notifies HUD Field Office:		<input type="button" value="C"/>
Recap Receives Complete Comp Review:		<input type="button" value="C"/>
Recap Receives PAE Resubmission:		<input type="button" value="C"/>
Number of Resubmissions:	0	

Review in Process
 Section 8 Contract Rent Over Market
 Section 8 Contract Rent Equal/Under Market

Comp Review Results
 Click to review comp review results.

Recap Comment Text:
 PAE Comment Text:

Figure 6-3-5, Post M2M Comp Review Critical Dates Screen

The **Critical Dates Tracking** screens vary depending upon the M2M renewal type.

6.3.1 Critical Dates Data Entry

All **Critical Date** data entry boxes applicable to the PAE or Recap User may only be entered or updated by the applicable user type. For example, PAE Users have the ability to enter or update PAE-related date fields, such as **PAE's Appraisal Complete**. Recap Users only have the ability to **read** the data the PAE entered. The same holds true in reverse for the PAE User. i.e., PAEs may only **read** Recap fields, but not update or edit them.

Comments relative to tasks/dates may be recorded in the M2M system and are encouraged. Click on the **"C"** button next to a critical date to enter comments (in a pop-up box) related to a specific date or phase. Generally, only the User allowed to enter that date field may update the associated comment boxes; however, comments may be viewed by all. Figure 6-4, Comment Fields, below is an excerpt

of a Mortgage Restructuring Critical Dates Tracking screen with highlighted comment boxes.

Phase: Data Collection/Due Diligence		
Data Collection:		
PAE and Owner Have Kickoff Meeting:	<input type="text" value="11/11/2000"/>	<input type="button" value="C*"/>
PCA Assigned by PAE:	<input type="text" value="05/04/2000"/>	<input type="button" value="C*"/>
Appraisal Assigned by PAE:	<input type="text" value="05/05/2000"/>	<input type="button" value="C*"/>
Tenant Meeting - #1:	<input type="text" value="05/05/2000"/>	<input type="button" value="C*"/>
Owner Submits Data Collection Report:	<input type="text" value="06/03/2000"/>	<input type="button" value="C*"/>

Figure 6-4, Comment Fields


On the Mortgage Restructuring Critical Dates Tracking screen (only) there is a yellow timeline that shows at a glance, the guidelines for completing phases and tasks (in accordance to the timeframes in the M2M Operating Procedures Guide).

All dates must be entered in the MM/DD/YYYY format. The Save button must be selected once the updates or changes are verified.

6.3.2 Critical Dates Reporting

Data entered in the Critical Dates Tracking module is used to generate the following reports:

- ◆ Assigned Active Property Report
- ◆ Submitted Plans Awaiting Decision
- ◆ Property Status Report
- ◆ Overview of the Portfolio Status Report
- ◆ Partial Assignments Report
- ◆ Rent Comparability Review Progress Report
- ◆ Rent Reduction Only Progress Report
- ◆ Mortgage Restructuring Progress Report

 **Note:** Careful attention to detail must be paid when entering dates on the Critical Dates Tracking screen. Updates are made to the system's database once the User saves the changes. It is strongly suggested you review the Critical Dates Tracking data for accuracy before **and** after selecting the Save button.

A message is displayed confirming changes were saved if the data was entered in the correct format.

There are additional comment buttons at the bottom of the screen for use by the PAE and Recap Users, respectively.

If an action other than a closing occurred on a Mortgage Restructuring contract, there is a date and comment box available at the bottom of the screen. There are also radio button options below this date that should be selected.

Date Action Other than Closing Occurred:

Note: Remember to save any and all changes or updates before leaving this screen by selecting the **Save** button at the bottom of the screen.

6.3.3 As Is Rents Screen

If a 'Date Action Other than Closing Occurred' is entered and saved, an 'As Is Rents' button will appear near the bottom of the screen. Clicking the 'As Is Rents' button will display a screen for entering as is rent information as shown below in Figure 6-5, As Is Rents Screen.

Click here to enter/update the As Is Rents.

Mortgage Restructuring As Is Rents

HEREMS Property ID: 800000139 Property Name: ALEXANDER COURT APTS
Primary FHA Number: 06235027 PAE Name: Jefferson County Assisted Housing Corp.
Contract Number: AL09M000031

PAE Recommendation: Required

Bedroom Type	# of Units (REMS)	As Is Rents
0		<input type="text"/>
1		<input type="text"/>
2	99	<input type="text"/>
3		<input type="text"/>
4		<input type="text"/>
5		<input type="text"/>
6		<input type="text"/>
7		<input type="text"/>

Figure 6-5, As Is Rents Screen

The 'PAE Recommendation' with drop down selection box for options 'Project Based Assistance' and 'Tenant Based Assistance' is required to be selected.

Input data fields allow the user to enter an 'As Is Rent' amount for each unit type.

6.3.4 Comp Review Results Screen

Clicking the 'Comp Review Results' button that is displayed on a Comp Review type contract, will display a screen for entering Comp Review Results information as shown below in Figure 6-6, Comp Review Results Screen.

Review in Process
 Section 8 Contract Rent Over Market
 Section 8 Contract Rent Equal/Under Market

Click to enter / update comp review results.

Home
Back
Log Off

Comp Review Results

HEREMS Property ID: 800001447

Primary EHA Number: 12135056

Contract Number: CA39M000158

Property Name: EL CASA VERDE I

PAE Name: Heskin Signet Partnership

Bedroom Type	# of Units (REMS)	Current Contract Rents	Owner's Submitted Rents	Determined Market Rents
0	16	<input type="text"/>	<input type="text"/>	<input type="text"/>
1	24	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	48	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	22	<input type="text"/>	<input type="text"/>	<input type="text"/>
4		<input type="text"/>	<input type="text"/>	<input type="text"/>
5		<input type="text"/>	<input type="text"/>	<input type="text"/>
6		<input type="text"/>	<input type="text"/>	<input type="text"/>
7		<input type="text"/>	<input type="text"/>	<input type="text"/>

Figure 6-6, Comp Review Results Screen

Input data fields allow the user to enter the Current Rent, Owner's Submitted Rent, and Determined Market Rent amounts for each unit type.

6.3.5 Comp Review to Determine Mark-Up-To-Market Eligibility Screen

Clicking the 'Comp Review Results' button that is displayed on a MU2M Comp Review type contract, will display a screen for entering Comp Review to Determine Mark-Up-To-Market Eligibility information as shown below in Figure 6-7, Comp Review to Determine Mark-Up-To-Market Eligibility Screen.

Review in Process

Approved Review Results:

 Section 8 Contract Rent Over Market
 Section 8 Contract Rent Equal/Under Market

Comp Review Results

Click to enter / update comp review results.

[Home](#)
[Back](#)
[Log Off](#)

Comp Review to Determine Mark-Up-To-Market Eligibility

HEREMS Property ID: 800000416

Primary FHA Number: 06235325

Contract Number: AL09M000025

Property Name: ROCKWOOD APARTMENTS

PAE Name: Marion County Housing Authority

Bedroom Type	# of Units (REMS)	Current Contract Rents	Owner's Submitted Rents	Determined Market Rents
0		<input type="text"/>	<input type="text"/>	<input type="text"/>
1	16	<input type="text" value="345.00"/>	<input type="text" value="425.00"/>	<input type="text" value="395.00"/>
2	48	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	24	<input type="text"/>	<input type="text"/>	<input type="text"/>
4		<input type="text"/>	<input type="text"/>	<input type="text"/>
5		<input type="text"/>	<input type="text"/>	<input type="text"/>
6		<input type="text"/>	<input type="text"/>	<input type="text"/>
7		<input type="text"/>	<input type="text"/>	<input type="text"/>

Figure 6-7, Comp Review Results Screen

Input data fields allow the user to enter the Current Rent, Owner's Submitted Rent, and Determined Market Rent amounts for each unit type.

6.3.6 Information Saved Screen

If the data entered was accepted, a confirmation message will be displayed. For example, if data is added/updated on the **Critical Dates Tracking** screen and the user clicks the **Save and Continue** button or **Save** button, a confirmation message will appear (as seen below, in Figure 6-8, Information Saved Screen):



Figure 6-8, Information Saved Screen

7 RESTRUCTURING PLANS MODULE

The Restructuring Plans module is accessed by selecting the **Restructuring Plans** button from M2M's home screen. There are also links at the bottom of the **Mortgage Restructuring** and **Rent Reduction Only Critical Dates Tracking** screens to the associated property's restructuring plan form. These restructuring plan forms are only one part of the final Restructuring Plan that must be submitted to Recap.

Within this module are data entry screens on which PAE Users may enter data to calculate and populate the restructuring plan forms that must be electronically submitted (via M2M) to Recap for review and approval.

Each type of restructuring plan form (**Form 5.2** and **Form 10.2**) has its own menu selections, specific to the data that must be collected to generate a form. Additional detail may be found in **Section 7.2 Mortgage Restructuring Plan Forms** and **Section 7.3 Rent Reduction Only Plan Forms**, respectively. Figure 7-1, Restructuring Plans Screen, provides an example of the screen that will be retrieved when the Restructuring Plans module button is clicked. The button may be found on M2M's home page and on the menu bar within other modules.

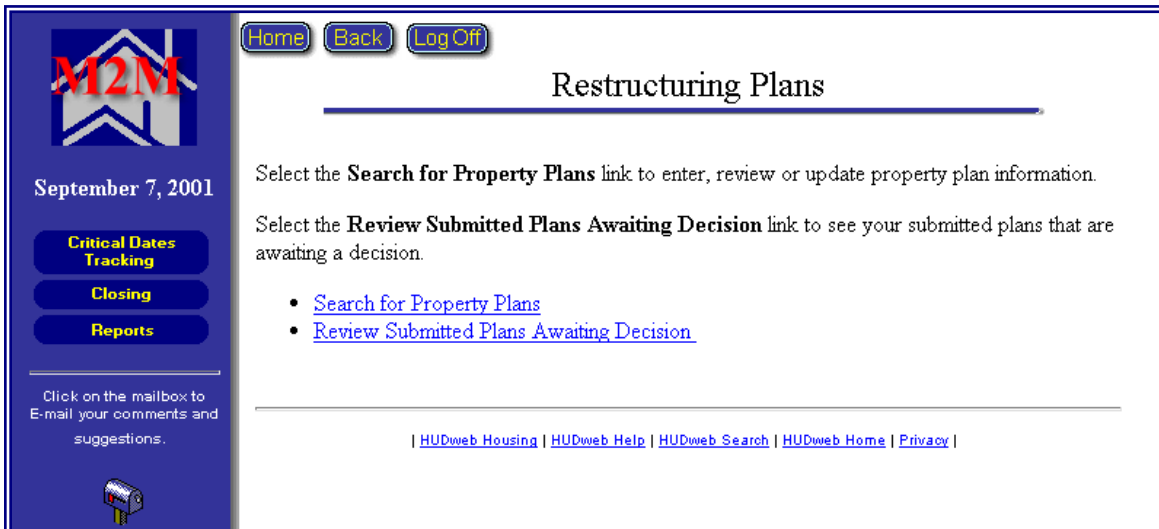


Figure 7-1, Restructuring Plans Screen

PAE Users may search for **Restructuring Plans** by clicking the **Search for Property Plans** link or retrieve submitted plans by clicking the **Review Submitted Plans Awaiting Decision** link. Clicking the **Search for Property Plans** link retrieves a search selection criteria page, as shown below in Figure 7-2, Restructuring Plans Search Criteria Screen.

Home Back Secure Systems Log Off

Select Search Criteria for Restructuring Plans

Select one of the following criteria:

REMS ID: FHA #: Contract #:

Or select one or more of the following options:

State:

Property:

Plan Status: Date of Selected Plan Status:

Status:

Renewal Type:

Continue Clear

Or click [HERE](#) to get ALL Restructuring Plans.

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Figure 7-2 Restructuring Plans Search Criteria Screen

Select one of the following criteria available to retrieve properties for the Restructuring Plans:

- ◆ Enter a REMS ID for a specify property, or enter a Partial String for a Wildcard Search
- ◆ Enter a FHA Number for a specific property, or enter a Partial String for a Wildcard Search
- ◆ Enter a Contract Number for a specific property, or enter a Partial String for a Wildcard Search

Or select one or more of the following options available to retrieve properties for the Restructuring Plans:

- ◆ Select a **State** from the drop-down list
- ◆ Enter a **Property 's Name**
- ◆ Select a **Restructuring Plan Status** from the drop-down list
- ◆ Select a **Date of Selected Plan Status** from the drop-down list (For **Restructuring Plan Status**: Pending, Approved or Returned for Revision)
- ◆ Select a **Status** from the drop-down list
- ◆ Select a **Renewal Type** (Mortgage Restructuring or Rent Reduction Only)

- ◆ Click the underlined [HERE](#) link to retrieve all restructuring plans in the system (assigned to your ID).

7.1 Restructuring Plans General Information

Figure 7-3, Restructuring Plans Property Selection Screen, represents the results from the [Restructuring Plans Search Criteria](#) for a specific PAE (PAEs may not view plans assigned to other PAEs).

[Home](#) [Back](#) [Secure Systems](#) [Log Off](#)

Assigned Properties

The following 6 out of 6 properties met your **CONNECTICUT** search criteria.

To view/update a contract's restructuring plan, click its underlined Contract Number.
 Note:
 * You will only be able to update or save data for plans with a Not Submitted or Returned for Revision Approval Status.
 * Properties that have **Comp Review** or **Opt Out** as a renewal option are not displayed, since there are no restructuring plans for these renewal types.

PAE Name ▼▲	Status	Approval Status ▼▲	Property Name ▼▲	Model Uploaded	Sec 8 Contract Number ▼▲	Sec 8 Contract Renewal Type ▼▲	Expiration Date ▼▲	Property City ▼▲	State ▼▲
CreditVest, Inc.	C	Approved	Dobbs Crossing Apts	<input type="radio"/>	CT260027003	Rest Reduction Only	09/30/2031	Vernon	CT
CreditVest, Inc.	C	Approved	Kensington Square I	<input type="radio"/>	CT36A004008	Mortgage Restructuring	03/30/2036	NEW HAVEN	CT
CreditVest, Inc.	C	Approved	KENSINGTON SQUARE II	<input checked="" type="radio"/>	CT36A004011	Mortgage Restructuring	03/31/2026	NEW HAVEN	CT
CreditVest, Inc.	C	Approved	North Street Townhouses	<input type="radio"/>	CT36B000032	Rest Reduction Only	02/25/2021	New Britain	CT
CreditVest, Inc.	C	Approved	OLD MIDDLETOWN HIGH	<input type="radio"/>	CT260210008	Rest Reduction Only	01/31/2034	MIDDLETOWN	CT
CreditVest, Inc.	C	Approved	Saint Mary's Elderly Apts	<input type="radio"/>	CT260024002	Rest Reduction Only	09/30/2040	E Hanford	CT

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Figure 7-3, Restructuring Plans Property Selection Screen

Note: Included in the search results page is an Approval Status column for each property. You will only be able to update and save data to restructuring plan forms that have a Not Submitted or Returned for Revision approval status.

Click an underlined contract number link to access the Restructuring Plans section. If a property's contract is "Closed" (as indicated by a "C" in the Contract Status column) or if the restructuring plan form is Pending or has been Approved, the User will only be allowed to view or print the restructuring plan form. Clicking the ▼ (ascending) or ▲ (descending) triangle next to a column heading will redisplay the selected assigned properties sorted by the column and order that was picked.

7.1.1 Data Entry/PAE Corrections

PAE Users are encouraged to review the displayed property and loan data retrieved from REMS and to update any incorrect data or enter any omitted data in the [Data Entry/PAE Corrections](#) fields located next to the REMS read-only fields (as shown in Figure 7-4, Data Entry/ PAE Corrections Fields).

Loan Information	REMS	Data Entry/PAE Corrections
Original Loan Amount:	2,034,000.00	121,323,324.00
Annual Debt Service:	147,267.36	

Figure 7-4, Data Entry/ PAE Corrections Fields

7.1.2 Negative Data Entry Fields

Within the Restructuring Plans module, there are fields that have **red negative number indicators** outside their data entry boxes (e.g., as represented below in the **Residential Bad Debt** and **Residential Vacancy** fields shown in Figure 7-5, Negative Field Indicators). The User is directed to enter **positive** numbers in these fields, as the system is programmed to **subtract** these values in calculations, where applicable.

Residential Bad Debt	-	<input type="text"/>
Residential Vacancy	-	<input type="text"/>

Figure 7-5, Negative Field Indicators

7.1.3 Navigating the Restructuring Plans Sections

Users may quickly “**jump**” to another section within the Restructuring Plans module by clicking one of the buttons on the menu bar located on the left side of the screen. Clicking the **Critical Dates Tracking** button will take the User to the Critical Dates Tracking form for the current property. In addition, the User may print a hardcopy of the restructuring plan form, by clicking the **Printable Form** button at any time or Return to the Last Search results by clicking the **Last Search** button. Figure 7-6, Restructuring Plan Menu Bar, shows an example of a Restructuring Plans menu bar.



Figure 7-6, Restructuring Plan Menu Bar

7.2 Mortgage Restructuring Plan Forms

The following sections provide information on the data required to complete and submit the Form 5.2 Mortgage Restructuring. The user may opt to upload and populate the form with data extracted from the Excel Underwriting Model or key the data manually. Figure 7-7, Form 5.2 Mortgage Restructuring provides an example of the Mortgage Restructuring main screen with subdivisions for the model functions and the online form.

The screenshot displays the M2M online system interface. At the top, there are navigation buttons: Home, Back, Secure Systems, and Log Off. The main heading is "Restructuring Plans" with the subtitle "Form 5.2 Mortgage Restructuring". Below this, property information is listed: Property ID: 800000745, FHA Number: 08235328, Property Name: POWDER MILL MANOR, PAE Name: Signet Partners, and Date Model Uploaded: 03/30/2015. The page is divided into two main sections: "Excel Underwriting Model v4" and "Online Form 5.2". Under "Excel Underwriting Model v4", there are two links: "Instructions for uploading the Model v4 and the Model data" and "Open or Download Model". Under "Online Form 5.2", there are four links: "Property & Loan Information Term Sheet", "Property Operating Statement", "Debt Restructuring", "Sources and Uses", and "Print the Entire Form 5.2". A footer at the bottom contains the text: "Office of Recapitalization | Mark-to-Market System Information | Multifamily Online Systems | Multifamily Help Desk".

Figure 7-7, Form 5.2 Mortgage Restructuring

Also, let it be noted, that the PAE is responsible for entering the data and selecting the “submit” button to lock the data and notify Recap of the submission. Also, the PAE must mail in the full submission documentation and place a copy of the Underwriting Model on the centralized server. Recap is responsible for approving or returning for revision the submitted documentation.

7.2.1 Excel Underwriting Model v4

The following subsections provide additional instructions detailed that is showing how to upload the Extract data and Model to the M2M System Screen:

- ◆ Instructions for uploading the Model v4 and the Model data
- ◆ Upload extracted data into the online Form 5.2
- ◆ Upload a copy of the Model for centralized storage
- ◆ Open or Download Model

7.2.1.1 Instructions for uploading the Model v4 and the Model data

The Instructions for uploading the Model v4 and the Model data (shown on the next page as Figure, 7-8, How to Upload Extract and Model screen) contains general and detailed information of the process to upload extracted data and the model to the M2M system for Form 5.2:

Print Close

How to Upload Extract and Model to M2M System

The M2M system has been upgraded to allow for PAEs to

1. upload data from the M2M Excel Underwriting Model v4 automatically, (without having to perform data entry into the M2M Form 5.2). This new feature only works with the **version 4** of the model. Also,
2. the M2M Excel Underwriting model being submitted for review and approval must be uploaded and saved on this centralized, protected server.

Steps to Perform the Two Tasks:

To prepare the Model for uploading into the M2M system Form 5.2 online:

1. Complete the data entry in the Underwriting Model v4 and save as the name - REMS Property Id.xls or .xlsm (e.g., 800000000.xls). It is very important to note the location where the model is saved and the REMS #
2. Go to the Worksheet Tab in the model named: "Create MIS Upload Worksheet."
3. Click on the Button "Create Extract File."
4. An "extract" file is created automatically and saved in the SAME folder or location as the current Model
5. The extract file is automatically named the REMS property id.txt (e.g., 800000000.txt).
6. Print a copy of the worksheet called "Form 5.2 Data" – to use in the validation of the uploaded data.

To Upload the Extracted Data in order to populate the Form 5.2 online:

1. Log into the M2M system and go to the Restructuring Plans Module.
2. Search for the property associated with the model to be uploaded.
3. Select the property.
4. From the Restructuring Plans screen, select the option: Upload extracted data into the online Form 5.2
5. Either type in the path or location of the extract file (txt file) or click on Browse to find it on the workstation. (It will be in the same folder as the model).
6. Click on the button "Upload the File."
 - If the filename or type of file is incorrect there will be an error displayed.
 - If the filename matches the REMS property id and is the correct file, the data will be extracted and populate the Form 5.2 automatically.
7. First, a screen with data will appear. The PAE should review the data by comparing the printout from the Model "Form 5.2 Data" worksheet.
8. Click on Save if the data is valid.
9. If there were errors in the data and the PAE doesn't want to save the data into the system, cancel by clicking the Back button.
10. If there were errors, review the model and make corrections in the model. Save the corrections and start over by creating a new extract file as described above.

To upload and save a copy of the M2M Excel Underwriting Model on the centralized server:

1. Go to the Restructuring Plans Module in M2M system.
2. Select the property.
3. From the Restructuring Plans screen select the option: Upload a copy of the Model for centralized storage
4. Either type in the path or location of the Model (excel) file or click on Browse to find it on the workstation.
5. Click on the Button "Upload the File"
6. An error will display if there are problems, otherwise, click on Continue.
7. The model is now saved on the server.
8. If the PAE is ready to submit the restructuring plan to Recap, click on Submit after uploading the model and extracted data to the M2M system.

For the PAE or Recap to view or download to a workstation:

1. Go to the Restructuring plans screen.
2. Select the Property.
3. Select the option: Open or Download Model
4. If there is an error, it is most likely that the browser is not set up to view Excel and ".xls" needs to be added to the browser's list of applications.
5. Otherwise, choose "save" or "open" – depending on your need.

Figure 7-8, How to Upload Extract and Model Screen

7.2.1.2 Upload extracted data into the online Form 5.2

The Upload extracted data into the online Form 5.2 (shown as Figure, 7-9, Form 5.2 Upload Screen) contains general and detailed information on how to upload extracted data into the online Form 5.2:

Figure 7-9, Form 5.2 Upload Screen

7.2.1.3 Upload a copy of the Model for centralized storage

The Upload a copy of the Model for centralized storage (shown on the next page as Figure, 7-10, Excel Underwriting Model Upload Screen) contains general and detailed information on how to upload the Excel underwriting model:

Figure 7-10, Excel Underwriting Model Upload Screen

7.2.1.4 Open or Download Model

The Open or Download Model function allows users to view or download the Excel Model that has been placed on the centralized server.

7.2.2 Online Form 5.2

The following subsections provide additional information on the data that is required to populate and generate the Form 5.2 Mortgage Restructuring Plan:

- ◆ Property & Loan Information Term Sheet
- ◆ Property Operating Statement
- ◆ Debt Restructuring

- ◆ Sources and Uses
- ◆ Print the Entire Form 5.2

7.2.2.1 Property & Loan Information Term Sheet

The **Property & Loan Information Term Sheet** (an example of which is on the next page as Figure, 7-11, Property & Loan Information Term Sheet) contains general and detailed information about the property, e.g., physical location, number of units, current Unpaid Principal Balance (UPB), etc., and consists of the following subsections:

- ◆ General Information
- ◆ Pre-Restructuring Loan Information
- ◆ Property Information
- ◆ Section 8 Contract Information
- ◆ Mark-to-Market Rents

Home Help Contract Information PAE
Form 5.2
Property & Loan Information

General Information

Property ID: 800000000
 FHA Number: 17644015
 FHA Program Type: 236(j)(1)
 Property Name: OMHAR Property
 Property Address: 127 S FRANKLIN ST
 City: JUNEAU
 State: ALASKA

PAE Name: Test PAE
 HUD Project Manager: KATHY CLAIBORNE
 Owner: Gastineau Limited Partnership
 Owner Contact: Ann Parrish
 Management Company: Strategic Services
 Identity of Interest: Yes If incorrect, please correct here:
 Year Built:
 Year of Last Rehab:

Pre-Restructuring Loan Information

	REMS	PAE Entry or Corrections
Original Loan Amount:	1,933,200.00	<input type="text"/>
Annual Debt Service (Without MIP):	144,162.12	<input type="text"/>
Annual Debt Service (With MIP):		<input type="text"/>
Interest Rate (%):	7.0000	<input type="text"/>
Original Term (In Years):	40.00	<input type="text"/>
Maturity Date:	01/01/2013	<input type="text"/>
Prepayment Penalty (%):		<input type="text"/>
UPB as of 04/29/2003:	1,256,787.42	<input type="text"/>

Property Information

	REMS (Pre)	PAE Entry or Corrections (Pre)	Post Restructuring
Total Units:	<input type="text"/>	<input type="text"/>	<input type="text"/>
# Non-Revenue Units:	<input type="text"/>	<input type="text"/>	<input type="text"/>
# of Sect. 8 Assisted Units:	<input type="text"/>	<input type="text"/>	<input type="text"/>
# of Unassisted Units:	<input type="text"/>	<input type="text"/>	<input type="text"/>
Current Physical Vacancy (%) (Apts Only):	<input type="text"/>		
Rural, Suburban or Urban:	<input type="text"/>	<input type="text"/>	
Elderly/Family:	Family	<input type="text"/>	
Appraisal Date:	<input type="text"/>		
Appraised Value:	<input type="text"/>		
New Assisted:	No		

Section 8 Contract Information

Contract #	Expiration Date	Current Contract Status	Unit Type	# of Units	Contract Rents	Which Contract Is Being Renewed?	Is this Contract Being Combined?
HI10L000028	06/28/1999	Inactive			\$0.00	c	N/A

Mark-to-Market Rents Approved Rent Appeal?

Prior to Submission to OMHAR, PAE needs to determine the following:

Use of Exception Rents? *

PAE Recommendation:

* Changing the value of this field will save all your current data and re-display the screen with additional fields for Exception Rents or remove them if not needed.

Bedroom Type	# of Pre Restructuring Contract Units (REMS)	# of Pre Restructuring Contract Units (Corrected)	Pre Restructuring Average Monthly Contract Rents	# of Post Restructuring Contract Units	Post Restructuring Monthly Market Rents
0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
5	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
6	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
7	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Use Weighted Average for Units Included in Mark-to-Market Only

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Figure 7-11, Property & Loan Information Term Sheet

7.2.2.2 Property Operating Statement

The **Property Operating Statement** contains pre- and post-restructuring revenue and expenses financial data (REMS read-only displays, PAE User entries, or system-calculated). The Property Operating Statement consists of the following subsections:

- ◆ Property & Loan Information
- ◆ Annual Revenue
- ◆ Annual Expenses
- ◆ Net Operating Income

Figure 7-12, Property Operating Statement, provides a representation of an operating statement data entry screen for a specific property.

Form 5.2
Property Operating Statement

General Information
 Property ID: 80000000
 FHA Number: 00035194
 Property Name: OMHAR Property
 PAE Name: Test PAE

Annual Revenue	Pre-Restructuring As of FY ending 12/31/2000			Post-Restructuring As of 10/01/2003			System-Generated Difference		
	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month
Gross Residential Income									
Gross Residential Income (Section 8 Project Based Data)	255,190.00	5,547.61	462.30	219,840.00	4,779.13	398.26	35,350.00	768.48	64.04
Commercial									
Other	4,182.00			2,900.00			1,282.00		
Gross Potential Income	259,372.00	5,638.52	469.88	222,740.00	4,842.17	403.51	36,632.00	796.35	66.36
Residential Vacancy									
Pre()% Post()% -	6,595.00			10,592.00			4,397.00		
Residential Bad Debt									
Pre()% Post()% -				4397.00					
Commercial Vacancy									
Pre()% Post()% -									
Commercial Bad Debt									
Pre()% Post()% -									
Effective Gross Income	252,777.00	5,495.15	457.93	207,351.00	4,507.63	375.64	45,426.00	987.52	82.29

Annual Expenses	Pre-Restructuring As of FY ending 12/31/2000			Post-Restructuring As of 10/01/2003			System-Generated Difference		
	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month
Base									
Real Estate Taxes	10,053.00	218.54	18.21	10,882.00	236.57	19.71	-829.00	-18.03	-1.50
Insurance	10,043.00	218.33	18.19	13,500.00	293.48	24.46	-3,457.00	-75.15	-6.26
Utilities	17,870.00	388.48	32.37	20,000.00	434.78	36.23	-2,130.00	-46.30	-3.86
Base Total	37,966.00	825.35	68.78	44,382.00	964.83	80.40	-6,416.00	-139.48	-11.62
Controllable									
Management Fees									
Pre()% Post()% -	19,920.00	433.04	36.09	20,000.00	434.78	36.23	-80.00	-1.74	-1.4
Salaries and Benefits	44,767.00	973.20	81.10	48,628.00	1,057.13	88.09	-3,861.00	-83.93	-6.99
Other Administrative	13,320.00	289.57	24.13	12,431.00	270.24	22.52	889.00	19.33	1.61
Section 8 Administrative									
Repairs and Maintenance	23,605.00	513.15	42.76	21,500.00	467.39	38.95	2,105.00	45.76	3.81
Other Controllable									
Controllable Total	101,612.00	2,208.96	184.08	102,559.00	2,229.54	185.80	-947.00	-20.58	-1.71
Other									
Security									
Neighborhood Network									
Capital Recovery Payment(CRP)				13,263.00	288.33	24.03	-13,263.00	-288.33	-24.03
Other Total	0.00	0.00	0.00	13,263.00	288.33	24.03	-13,263.00	-288.33	-24.03
Total Expenses	139,578.00	3,034.30	252.86	160,204.00	3,482.70	290.22	-20,626.00	-448.40	-37.37

Net Income	Pre-Restructuring As of FY ending 12/31/2000			Post-Restructuring As of 10/01/2003			System-Generated Difference		
	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month
Net Operating Income	113,199.00	2,460.85	205.07	47,147.00	1,024.93	85.41	66,052.00	1,435.92	119.66
Reserve for Replacement Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjusted Net Operating Income	113,199.00	2,460.85	205.07	47,147.00	1,024.93	85.41	66,052.00	1,435.92	119.66
Annual Debt Payments									
1 st Mortgage Annual Debt Service	\$117,955.00	\$2,564.24	\$213.69	\$18,226.00	\$396.22	\$33.02	\$99,729.00	\$2,168.02	\$180.67
IRP Applied to Debt Service									
Total Amount of 1 st Mortgage Debt Service Less IRP	117,955.00	2,564.24	213.69	18,226.00	396.22	33.02	99,729.00	2,168.02	180.67
Gross Cash Flow (After Debt Service)	-4,756.00	-103.39	-8.62	28,921.00	628.72	52.39	-33,677.00	-732.11	-61.01
Incentive Performance Fee (IPF)				6,484.00	140.96	11.75	-6,484.00	-140.96	-11.75
Surplus Cash	-4,756.00	-103.39	-8.62	22,437.00	487.76	40.65	-27,193.00	-591.15	-49.26
Post Restructuring 2 nd Mortgage									
Enter the Post Restructuring 2 nd Mortgage Surplus Cash Flow Split Percentage				100.0	%				
System Generated Post Restructuring 2 nd Mortgage Surplus Cash Flow Payment				22,437.00	\$				
Debt Service Coverage Ratio (1 st Mortgage Debt)				2.59					

* Value for Pre-Restructuring is from the Property and Loan Information Page's Annual Debt Service with MIP
 * Value for Post-Restructuring is from the Debt Restructuring Page's 1st Mortgage Annual Debt Service with MIP

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Figure 7-12, Form 5.2 Property Operating Statement

7.2.2.3 Debt Restructuring

The **Debt Restructuring** screen consists of the pre- and post-restructuring financial data and terms for the restructured mortgage(s), e.g., originator, original loan amount, interest rate, etc. The following is an excerpt of the Debt Restructuring screen for the **First Mortgage** (Figure 7-13, Debt Restructuring).

Home Back Log Off

Form 5.2 Debt Restructuring (Annual)

Property ID: 800000000
Primary FHA Number: 00035194
Property Name: OMHAR Property
PAE Name: Test PAE

Remember to save all changes or updates by clicking **Save** button on the left.

If there was existing FHA or HUD Held subordinate debt before restructuring that will remain after restructuring, click here to enter the PRE and Post-Restructuring loan terms. Subordinate Debt

	Pre Restructuring	Post Restructuring
First Mortgage (Take out or Modified Loan)		
<small>Note: Leave blank if no refinancing or no modification to existing debt.</small>		
New FHA Number		17635040
Originator		
Loan Type	▼	▼
FHA Program Type	223(a)(7)/221(d)(4)M	223(a)7 ▼
Original Loan Amount	3,168,400.00	1,865,498.00
UPB as of 04/19/2001	3,114,688.00	
Annual Debt Service (Without MIP)	253,260.00	151,468.00
Annual Debt Service (With MIP)	269,102.00	160,795.00
Loan Terms:		
Interest Rate (%)	7.6250	8.2500
Original Term (Months)	348	480
Remaining Amortization Period (Months)	356	
Maturity Date	10/01/2030	
Prepayment Penalty (%)		
Lockout Date		
Appraised LTV (%)		
		50.76

Figure 7-13, Debt Restructuring

7.2.2.4 Sources and Uses

The **Sources and Uses** section is a data entry screen for PAE Users to record a summation of the property funding and the anticipated distribution of those funds. Figure 7-14, Sources and Uses, is an example of a Sources and Uses screen.

Home Back Log Off

Form 5.2 Sources and Uses

Property ID: 800000000
Primary FHA Number: 00035194
Property Name: OMHAR Property
PAE Name: Test PAE

Remember to save all changes or updates by clicking the Save button on the left.

Sources	Amount	Fund Uses	Amount
DEBT:			
Restructured 1st Mortgage Principal:	<input type="text" value="1,865,498.00"/>	Partial Payment of Existing Loan (if Modifying):	<input type="text"/>
Mortgage Restructuring Payment:	<input type="text" value="1,370,869.00"/>	Payoff Existing 1st Mortgage Loan (if Refinancing):	<input type="text" value="3,114,688.00"/>
EXISTING ACCOUNT BALANCES:			
Reserve for Replacement:	<input type="text" value="333,361.00"/>	Other OMHAR Approved Transaction Costs:	<input type="text" value="50,019.00"/>
Residual Receipts:	<input type="text"/>	Owner's Share of Surplus Reserves:	<input type="text"/>
Existing Tax Escrow:	<input type="text"/>		
Existing Hazard Insurance:	<input type="text"/>		
Surplus Cash Account/Other Escrow:	<input type="text"/>		
236 Rehab Grants:	<input type="text"/>		
OWNER'S CONTRIBUTION TOWARD:		ESCROWS:	
Rehabilitation Escrow:	<input type="text" value="20,416.00"/>	OMHAR Approved Rehabilitation Costs:	<input type="text" value="102,080.00"/>
IDRR (If Greater Than Existing Reserve Balance):	<input type="text"/>	Initial Deposits to Replacement Reserves (IDRR):	<input type="text" value="333,361.00"/>
Other Transaction Costs:	<input type="text" value="10,004.00"/>	Tax Escrow:	<input type="text"/>
		Hazard Insurance Escrow:	<input type="text"/>
Repair Loan or Grant:	<input type="text"/>		
OTHER FUND SOURCES:		OTHER FUND USES:	
Project Revenues	<input type="text" value="12,557.00"/>	Old Loan Interest	<input type="text" value="9,120.00"/>
<input type="text"/>	<input type="text"/>	New Loan Interest	<input type="text" value="3,437.00"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="0.00"/>
Other Sources Needed to Balance:	<input type="text"/>	Additional Recovery to HUD:	<input type="text"/>
Total Sources of Funds:	<input type="text" value="3,612,705.00"/>	Total Uses of Funds:	<input type="text" value="3,612,705.00"/>
<input type="button" value="Sources Comments"/>		<input type="button" value="Uses Comments"/>	

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Figure 7-14, Sources and Uses

♪ **Note:** Restructuring Plan Forms data may be entered and edited as often as necessary up until the plan is submitted for review and approval. PAE Users may view, but not update plan data after it has been submitted to Recap. Returned for Revision restructuring plan forms will be “unlocked” and available for updating by PAE Users. Once a plan form has been approved by Recap, it is considered a Final Restructuring Plan and no data may be changed by PAE Users. An e-mail will be sent to the PAE by Recap HQ informing them of its decision on the submitted restructuring plan form.

7.3 Rent Reduction Only Plan Forms

The following subsections provide additional information on the data that is required to populate and generate 10.2 Rent Reduction Only Restructuring Plan Forms. Figure 7-15, Rent Reduction Only, provides an example of the Rent Reduction Only Restructuring Plans main screen. It contains links to the following subsections:

- ◆ Property & Loan Information Term Sheet
- ◆ Property Operating Statement
- ◆ Refinancing Sheet
- ◆ Print the Entire Form 10.2
- ◆ Submit Restructuring Plan to Recap

The screenshot shows the M2M Restructuring Plans interface. On the left is a blue sidebar with the M2M logo, the date September 10, 2001, and buttons for Critical Dates Tracking, Closing, and Reports. Below these is a mailbox icon and the text 'Click on the mailbox to E-mail your comments and suggestions.' At the bottom of the sidebar is the user ID: M9990. The main content area has navigation buttons for Home, Back, and Log Off. The title is 'Restructuring Plans' with the subtitle 'Form 10.2 Rent Reduction Only'. Below this, the following information is displayed: Property ID: 800016640, FHA Number: 04635442, Property Name: Greenfield Meadows, and PAE Name: Ohio Housing Finance Agency. A list of links is provided: Property & Loan Information Term Sheet, Property Operating Statement, Refinancing Sheet, Print the Entire Form 10.2, and Submit Restructuring Plan to OMHAR. At the bottom of the main area is a footer with links: HUDweb Housing | HUDweb Help | HUDweb Search | HUDweb Home | Privacy |

Figure 7-15, Form 10.2 Rent Reduction Only

There are two major categories of data entry that will be used to populate a property's Rent Reduction Only Restructuring Plan Form 10.2:

- ◆ Property & Loan Information Term Sheet
- ◆ Property Operating Statement.

7.3.1 Property & Loan Information Term Sheet

The Property & Loan Information Term Sheet's contents were covered in Section 7.2.1, Property & Loan Information Term Sheet; however, it is important to note that there are some fields that are different on Form 5.2, Mortgage Restructuring.

7.3.2 Property Operating Statement

Refer to Section 7.2.3, Property Operating Statement to note the content of this screen. Again, there are some fields in Form 5.2 that are not in the Rent Reduction Only form.

Figure 7-16, Form 10.2 Property Operating Statement, provides a representation of an operating statement data entry screen for a specific property.

Form 10.2
Property Operating Statement

General Information
 Property ID: 80000000
 FHA Number: 00035194
 Property Name: OMHAR Property
 PAE Name: Test PAE

Annual Revenue	Pre-Restructuring As of FY ending 12/31/2000			Post-Restructuring As of 03/30/2001			System-Generated Difference		
	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month
Gross Residential Income									
Gross Residential Income <small>(Non-Section 8 Project Based Units)</small>									
Gross Residential Income <small>(Section 8 Project Based Units)</small>	947,484.00	7,641.00	636.75	932,640.00	7,521.29	626.77	14,844.00	119.71	9.98
Commercial									
Other	4,881.00			4,739.00			142.00		
Gross Potential Income	952,365.00	7,618.92	634.91	937,379.00	7,499.03	624.92	14,986.00	119.89	9.99
Residential Vacancy									
Pre (5.0)% Post (5.0)%	-35,584.00			-46,632.00			-11,048.00		
Residential Bad Debt									
Pre (1.4)% Post (5.0)%	-13,276.00			-18,653.00			-5,377.00		
Commercial Vacancy									
Pre (%) Post (%)									
Commercial Bad Debt									
Pre (%) Post (%)									
Effective Gross Income	903,505.00	7,228.04	602.34	872,094.00	6,976.75	581.40	31,411.00	251.29	20.94

Annual Expenses	Pre-Restructuring As of FY ending 12/31/2000			Post-Restructuring As of 03/30/2001			System-Generated Difference		
	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month
Base									
Real Estate Taxes	43,849.00	350.79	29.23	47,105.00	376.84	31.40	-3,256.00	-26.05	-2.17
Insurance	18,381.00	147.05	12.25	26,857.00	214.86	17.90	-8,476.00	-67.81	-5.65
Utilities	137,048.00	1,096.38	91.37	143,258.00	1,146.06	95.51	-6,210.00	-49.68	-4.14
Base Total	199,278.00	1,594.22	132.85	217,220.00	1,737.76	144.81	-17,942.00	-143.54	-11.96
Controllable									
Management Fees									
Pre (%) Post (%)	52,936.00	423.49	35.29	49,000.00	392.00	32.67	3,936.00	31.49	2.62
Section 8 Administrative									
Other Administrative	46,031.00	368.25	30.69	33,766.00	270.13	22.51	12,265.00	98.12	8.18
Salaries and Benefits	66,661.00	533.29	44.44	63,353.00	506.82	42.24	3,308.00	26.47	2.21
Repairs and Maintenance	76,772.00	614.18	51.18	76,273.00	610.18	50.85	499.00	4.00	.33
Other Controllable									
Controllable Total	242,400.00	1,939.20	161.60	222,392.00	1,779.14	148.26	20,008.00	160.06	13.34
Other									
Security									
Neighborhood Network									
Other Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	441,678.00	3,533.42	294.45	439,612.00	3,516.90	293.07	2,066.00	16.52	1.38

Net Income	Pre-Restructuring As of FY ending 12/31/2000			Post-Restructuring As of 03/30/2001			System-Generated Difference		
	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month	Project Total	/Unit /Annum	/Unit /Month
Net Operating Income	461,827.00	3,694.62	307.88	432,482.00	3,459.86	288.32	29,345.00	234.76	19.56
Reserve for Replacement Contributions	-24,828.00	198.62	16.55	-24,828.00	198.62	16.55	0.00	0.00	0.00
Adjusted Net Operating Income	436,999.00	3,495.99	291.33	407,654.00	3,261.23	271.77	29,345.00	234.76	19.56
1st Mortgage Annual Debt Service	\$336,768.00	\$2,694.14	\$224.51	\$336,768.00	\$2,694.14	\$224.51	\$0.00	\$0.00	\$0.00
IRP Applied to Debt Service									
Total Amount of 1st Mortgage Debt Service Less IRP	336,768.00	2,694.14	224.51	336,768.00	2,694.14	224.51	0.00	0.00	0.00
Net Cash Flow (After Debt Service)	100,231.00	801.85	66.82	70,886.00	567.09	47.26	29,345.00	234.76	19.56
Debt Service Coverage Ratio	1.30			1.21			0.09		

Other Income

* Value is from the Property and Loan Information Page's Annual Debt Service with MIP

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Figure 7-16, Form 10.2 Property Operating Statement

7.3.3 Refinancing

If refinancing the existing mortgage is involved for the property, click the [Refinancing Sheet](#) button to go to the refinancing section, as represented on the next page in Figure 7-17, Refinancing Sheet.

Note: A property undergoing a debt restructuring is designated as a Mortgage Restructuring and is covered in Section, 7.2, Mortgage Restructuring Forms.

Home
Back
Log Off

Form 10.2 Refinancing

Property ID: 800016640
FHA Number: 04635442
Property Name: Greenfield Meadows
PAE Name: Ohio Housing Finance Agency

Remember to save all changes or updates by clicking **Save** button on the left.

	Pre Restructuring	Post Restructuring	System Generated Difference
Originator		<input type="text"/>	
Loan Type	<input type="text"/>	<input type="text"/>	
FHA Program Type	221(d)(4)MKT	<input type="text"/>	
Original Loan Amount	82,800.00	<input type="text"/>	<input type="text"/>
UPB as of 07/04/1999	659,201.36		
Annual Debt Service (Without MIP)	65,188.56	<input type="text"/>	<input type="text"/>
Annual Debt Service (With MIP)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Loan Terms:			
Interest Rate (%)	7.5000	<input type="text"/>	<input type="text"/>
Original Term (Months)	480	<input type="text"/>	<input type="text"/>
Remaining Amortization Period (Months)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Maturity Date	07/01/2018	<input type="text"/>	
<input type="button" value="Comments *"/>			

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Figure 7-17, Refinancing Sheet

7.3.4 Print the Entire Form 10.2

PAE Users can **print** and retain a hardcopy of the entire 10.2 Form.

7.4 Submit Restructuring Plan to Recap

PAE Users have the capability to submit their Restructuring Plan Forms to Recap HQ for review and approval. Plans that are returned for revision will receive a request to resubmit with the required edits.

PAE Users will click the **Submit Restructuring Plan to Recap** link [Submit Restructuring Plan to OMHAR](#) on the Restructuring Plans menu to submit a Restructuring Plan for one of its assigned properties (as illustrated in Figure 7-18, Restructuring Plan Form Submissions).

The screenshot shows a web form titled "PAE Form Submission to Recap". At the top left are navigation buttons: Home, Back, Secure Systems, and Log Off. The form contains several sections: a header with "For" (Briarwood Apartments) and "Property: 200000537"; a "Mortgage Restructuring" section; a "You must select your recommendation." section with radio buttons for "Tenant Based Assistance" and "Project Based Assistance"; a "Please select the Debt Restructuring Specialist to be notified." dropdown menu; a confirmation message: "By selecting the Submit button below, the PAE is confirming Form 5.2 has been reviewed for completeness and accuracy. The form data will be sent to Recap for Review and Approval."; a "Please print the form and include with the package being submitted to Recap. To continue, enter the following information and then click the Submit button." section with input fields for "Your first and last name" (BRUCE KLAAS), "Your complete e-mail address" (lingjane_x_lin@hud.gov), and "PAE submission date" (09/08/2015); a "Restructuring Comments" text area; and a "Click here to SUBMIT FORM to Recap" button.

Figure 7-18, Restructuring Plan Form Submissions

The following steps direct PAE Users in submitting a **Final Restructuring Plan Form** to Recap HQ for approval:

1. The PAE User **must** print and retain a hardcopy of the entire form by clicking the appropriate print form button, e.g., **Print the entire Form 10.2**.
2. If a Debt Restructuring Specialist has not been assigned, select the Debt Restructuring Specialist of the property. Upon submission of the plan to Recap, an email message will be send to the designated Debt Restructuring Specialist, notifying him/her that the plan has been submitted.
3. Enter your **first name** and **last name** in the **To Continue, Enter Your First and Last Name** field

- To continue, enter your first and last name:
4. Enter your e-mail address in the Enter your complete e-mail address field
Enter your complete e-mail address:
 5. The system date is populates the Enter Today's Date field. If necessary, it may be overwritten by the end-User
Enter Today's Date:
 6. Enter any comments about the Restructuring Plan in the Restructuring Comments field and
 7. Click the Click here to SUBMIT FINAL RESTRUCTURING PLAN to Recap button to submit and save the final plan in the system. A confirmation message window (as shown as Figure 7-19, Confirmation Message Window below), provides the User with additional detail information:

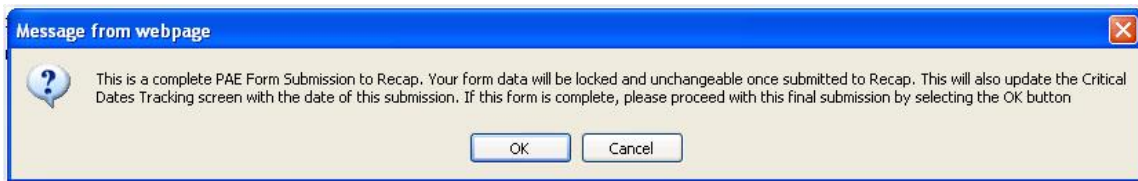


Figure 7-19, Confirmation Message Window

After the Restructuring Plan has been successfully saved in the system, a confirmation screen is displayed as shown below (Figure 7-20, Successful Restructuring Plan Form Submission).

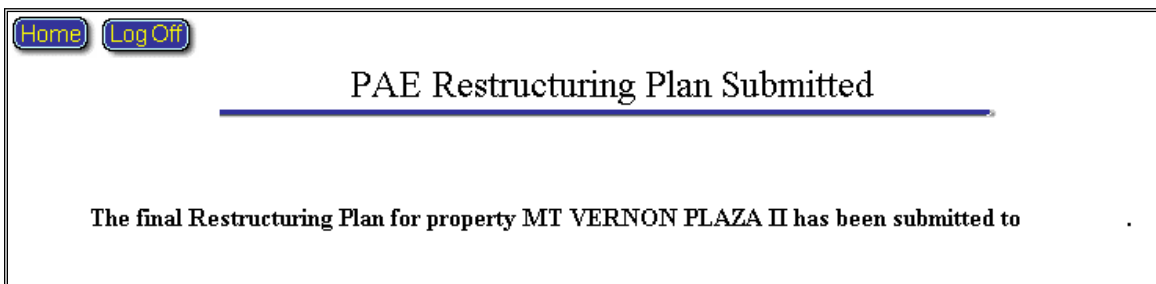


Figure 7-20, Successful Restructuring Plan Form Submission

The successful submission of the restructuring plan form to Recap HQ will automatically populate the Critical Dates Tracking date field: “PAE Submits Form XX.X to Recap” for that respective property (depending upon the renewal option.

7.5 Reviewing Submitted Restructuring Plans and Decisions

Restructuring Plans that have been submitted may be reviewed by PAE Users by clicking the **Review Submitted Plans** link [Review Submitted Plans](#). A list of all of its submitted Restructuring Plans will be displayed, as illustrated in Figure 7-21, Review of PAE Submissions. Included on this screen are the submission dates and Recap HQ’s decisions. Any comments provided by Recap and PAE Users are also available for review and updates.

State	Property Name	Property	Renewal Type	Original Submit Date	Recap Decision	Current Submit Date	Underwriter
IA	Autumn Park Apartments - Iowa City	800005206	Rent Reduction Only	04/24/2015	Decision Pending	04/24/2015	
IN	FOWLER APARTMENTS	800006706	Mortgage Restructuring	04/30/2015	Decision Pending	04/30/2015	
IN	LASALLE PARK HOMES	800040949	Mortgage Restructuring	05/18/2015	Decision Pending	05/18/2015	
TX	SOUTHVIEW Gardens - Apts	800021348	Mortgage Restructuring	02/27/2015	Decision Pending	02/27/2015	

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Figure 7-21, Review of PAE Submissions

Clicking an underlined Property Name link, will take the User to the Restructuring Plan Form for that property. Any edits to the plan will not be saved (unless the plan was **Returned for Revision**).

8 CLOSING MODULE

The Closing module facilitates the PAE users in documenting and confirming the final closing transactions and terms. This data shall be updated and confirmed after Closing and during the Post Closing Phase.

The Closing module is accessed by clicking the **Closing** button on M2M’s home screen.

Clicking the **Closing** button retrieves a search selection criteria page, as shown below in Figure 8-1, Select Search Criteria for Closing:

Home Back Secure Systems Log Off

November 10, 2014

Critical Dates Tracking
Restructuring Plans
Reports
Green Retrofit

Click on the mailbox to E-mail your comments and suggestions.

View ID: 800200

Select Search Criteria for Closing

If a property is not listed on the resulting screen(s) of your search, please verify in Critical Dates Tracking that the plan was submitted and approved and that a closing date has been entered.

Select one of the following criteria:

REMS ID: FHA #: Contract #:

Or select one or more of the following options:

State:

Property:

Closing Date:

Continue Clear

Or click [HERE](#) to get ALL Closing.

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Figure 8-1; Select Search Criteria for Closing

Select one of the following criteria available to retrieve properties for the Closing properties:

- ◆ Enter a REMS ID for a specify property, or enter a Partial String for a Wildcard Search
- ◆ Enter a FHA Number for a specific property, or enter a Partial String for a Wildcard Search
- ◆ Enter a Contract Number for a specific property, or enter a Partial String for a Wildcard Search

Or select one or more of the following options available to retrieve the Closing properties:

- ◆ Select a **State** from the drop-down list
- ◆ Enter a **Property's Name**
- ◆ Select a **Closing Date** (Month and/or Year)
- ◆ Click the underlined [HERE](#) link to retrieve all properties in the system (assigned to your ID).

8.1 Closed Properties

The **Closed Properties** screen (Figure 8-2, Closed Properties) will be returned once the search is performed. The closed properties assigned to the PAE are listed, based on the criteria of the Select Search page. Clicking the ▼ (ascending) or ▲

(descending) triangle next to a column heading will redisplay the selected assigned properties sorted by the column and order that was picked.

[Home](#) [Back](#) [Secure Systems](#) [Log Off](#)

Closed Properties

The following 4 out of 4 properties met your 2016 search criteria.

To view/update a contract's closing information, click its underlined Contract Number.

PAE Name ▼▲	Status	Property Name ▼▲	Model Uploaded	Sec 8 Contract Number ▼▲	Closing Date ▼▲	Expiration Date ▼▲	Property City ▼▲	State ▼▲
CreditVest, Inc.	A	HEFLIN OAKS	●	AL090016032	03/30/2016	03/31/2036	HEFLIN	AL
CreditVest, Inc.	A	CHADWICK PLACE	●	OH120011086	05/25/2016	07/31/2039	ELYRIA	OH
CreditVest, Inc.	C	MADONNA HOMES	●	OH14L000011	10/26/2016	10/31/2036	TOLEDO	OH
CreditVest, Inc.	A	KNOLLCREST MANOR	●	TN43L000003	05/26/2016	05/31/2036	SPARTA	TN

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Figure 8-2; Closed Properties

8.2 Mortgage Restructuring Closing Screen

The following sections provide information on the data required to complete the Closing Terms. The user may opt to upload and populate the terms with data extracted from the Excel Underwriting Model or key the data manually. Figure 8-3, Mortgage Restructuring Closing Screen, provides an example of the Mortgage Restructuring Closing main screen with subdivisions for the model functions and the online closing screen.

[Home](#) [Back](#) [Secure Systems](#) [Log Off](#)

Mortgage Restructuring Closing

Property ID: 800006192 **FHA Number:** 07235066
Property Name: ORLANDO NORTHBROOK ESTATES
PAE Name: Signet Partners
Date Model Uploaded: 03/10/2011

Excel Underwriting Model v4

- [Instructions for uploading the Model v4 and the Model data \(Closing\)](#)
- [Open or Download Model](#)

Online Closing

- [Closing Module Screen](#)
- [Print the Transmission Memo](#)
- [Open or Save the Transmission Memo as a Word document](#)
- [Printable View of Closing Module Screen](#)

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Figure 8-3, Mortgage Restructuring Closing Screen

8.2.1 Excel Underwriting Model v4

The following subsections provide detailed instructions showing how to upload the Extract data and Model to the M2M System:

- ◆ [Instructions for uploading the Model v4 and the Model data \(Closing\)](#)
- ◆ [Upload extracted data into the online Closing Module](#)

- ◆ Upload a copy of the Model for centralized storage
- ◆ Open or Download Model

8.2.1.1 Instructions for uploading the Model v4 and the Model data (Closing)

The Instructions for uploading the Model v4 and the Model data (Closing) (an example of which is on the next page as Figure, 8-4, How to Upload Extract and Model screen) contains general and detailed information showing how to upload extract and model to M2M system:

Print Close

How to Upload Extract and Model to M2M System

The M2M system has been upgraded to allow for PAEs to

1. upload data from the M2M Excel Underwriting Model v4 automatically into the Closing, (without having to perform data entry into the Closing Module). This new feature only works with the **version 4** of the model. Also,
2. the final post-closing M2M Excel Underwriting model must be uploaded and saved on this centralized, protected server.

There are several steps outlined below to perform these two tasks:

To prepare the Model for uploading into the Closing Module online:

1. Complete the data entry in the Underwriting Model v4 and save as the name - REMS Property Id.xls or .xslm (e.g., 800000000.xls). It is very important to note the location where the model is saved and the REMS #
2. Go to the Worksheet Tab in the model named: "Create MIS Upload Worksheet."
3. Click on the Button "Create Extract File."
4. An "extract" file is created automatically and saved in the SAME folder or location as the current Model.
5. The extract file is automatically named the REMS property id.txt (e.g., 800000000.txt).
6. Print a copy of the worksheets called "Form 5.2 Data" and "Closing and Post Closing Data" – to use in the validation of the uploaded data.

To Upload the Extracted Data in order to populate the Closing Module online:

1. Log into the M2M system and go to the Closing Module.
2. Search for the property associated with the model to be uploaded.
3. Select the property.
4. From the Mortgage Restructuring Closing screen, select the option: [Upload extracted data into the online Closing Module](#)
5. Either type in the path or location of the extract file (txt file) or click on Browse to find it on the workstation. (It will be in the same folder as the model).
6. Click on the button "Upload the File."
 - o If the filename or type of file is incorrect there will be an error displayed.
 - o If the filename matches the REMS property id and is the correct file, the data will be extracted and populate the Closing Module automatically.
7. First, a screen with data will appear. The PAE should review the data by comparing the printout from the Model "Form 5.2 Data" and the "Closing and Post Closing Data" worksheets.
8. Click on Save if the data is valid.
9. Click on Continue to make any addition updates to the Closing Module or click on Menu to return to the Mortgage Restructuring Closing screen.
10. If there were errors in the data and the PAE doesn't want to save the data into the system, cancel by clicking the Back button.
11. If there were errors, review the model and make corrections in the model. Save the corrections and start over by creating a new extract file as described above.

To upload and save a copy of the M2M Excel Underwriting Model on the centralized server from the Closing Module:

1. Go to the Closing Module in M2M system.
2. Select the property.
3. From the Mortgage Restructuring Closing screen select the option: [Upload a copy of the Model for centralized storage](#)
4. Either type in the path or location of the Model (excel) file or click on Browse to find it on the workstation.
5. Click on the Button "Upload the File."
6. An error will display if there are problems, otherwise, click on Continue.
7. The model is now saved on the server.

For the PAE or Recap to view or download to a workstation:

1. Go to the Closing Module screen.
2. Select the Property.
3. From the Mortgage Restructuring Closing screen select the option: [Open or Download Model](#)
4. If there is an error, it is most likely that the browser is not set up to view Excel and ".xls" needs to be added to the browser's list of applications.
5. Otherwise, choose "save" or "open" – depending on your need.

Figure 8-4, How to Upload Extract and Model Screen

8.2.1.2 Upload extracted data into the online Closing Module

The Upload extracted data into the online Closing Module (shown as Figure, 8-5, Upload (Closing) Screen) contains general and detailed information on how to upload extracted data into the online Closing Module:

Home Back Secure Systems Log Off

Mortgage Restructuring Properties
Upload (Closing)

Property ID: 800050850 FHA Number: 12394013
Property Name: CORONADO COURTS
PAE Name: Signet Partners

Note: This process is to upload the CLOSING TERMS that were extracted from the final closing model into the text file that was created by clicking the 'Create extract file' button on the 'Create MIS upload worksheet' in the Excel model.

The filename of the data extract to be uploaded must match the REMS property id and have a .txt extension. Performing this upload will overwrite any Closing Terms data for this property that has previously been saved.

Enter the path and name of the data extract file in the space below or click the browse button to locate the file on your workstation.

File to Upload:

[Office of Recapitalization](#) | [Mark-to-Market System Information](#) | [Multifamily Online Systems](#) | [Multifamily Help Desk](#) |

Figure 8.5, Upload (Closing) Screen

Click the Upload the File button to open the Mortgage Restructuring Upload (Closing) Screen (shown as Figure, 8-6, Mortgage Restructuring Upload (Closing) Screen):

Mortgage Restructuring Properties Upload (Closing)

Property ID: 000000000
 Property Name: OMBAR PROPERTY
 PAE Name: TEST PAE
 FHA Number: 0623379

You uploaded the following data:

New FHA Number(s)	1st	2nd	3rd
	0722117	0722117	0722117
UPI as of	07/27/2003	07/27/2003	07/27/2003

Mark-to-Market Rate: Use of Exception Rate?

PAE Reconciliation: Partial Manual

Subst. Type	# of Full Restructuring Contract Lines	1st	2nd	3rd	4th	5th	6th	7th
0	0	0	0	0	0	0	0	0
1	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0
6	0	0	0	0	0	0	0	0
7	0	0	0	0	0	0	0	0

Section 8 Recapture Agreement

Total Section 8 Recapture Amount Available:

Amount Applied to Repayment of Second & Third Mortgage:

Amount Applied to Reserve for Replacement (RAD):

Amount Applied to Other Approved Uses:

Amount Section 8 Excess to HUD:

Number of Months Applied:

HEP

Amount of HEP Available:

Amount of HEP Applied to Debt Service:

Amount of HEP Applied to Reserve for Replacement (RAD):

Number of Months Applied:

Capital Recovery Payment (CRP) Terms

Number of Months Applied:

Annual Revenue

	Pre Restructuring As of Ending 07/27/03	Post Restructuring As of Ending 07/27/03
Gross Residential Income (From Sec 8)	000000	000000
Gross Residential Income (Sec 8)	000000	000000
Commercial	000000	000000
Other	000000	000000
Residential Vacancy	000000	000000
Residential Bad Debt	000000	000000
Commercial Vacancy	000000	000000
Commercial Bad Debt	000000	000000

Annual Expenses

Real Estate Taxes	000000	000000
Insurance	000000	000000
Utilities	000000	000000
Management Fees %	000000	000000
Management Fees \$	000000	000000
Salaries and Benefits	000000	000000
Other Administrative	000000	000000
Section 8 Administrative	000000	000000
Repairs and Maintenance	000000	000000
Other Controllable	000000	000000
Reserve	000000	000000
Neighborhood Network	000000	000000
Capital Recovery Payment (CRP)	000000	000000

Net Income

Revenue for Replacement Contributions	000000	000000
HEP Applied to Debt Service	000000	000000
Incentive Performance Fee (IPP)	000000	000000
2nd Mortgage Surplus Cash Flow Split %	000000	000000

First Mortgage

Origination: Loan Type:

FHA Program Type:

Original Loan Amount:

Annual Debt Service (Without HEP):

Annual Debt Service (With HEP):

Interest Rate %:

Original Term (Months):

Remaining Amortization Period (Months):

Maturity Date:

Lockout Date:

Second Mortgage

Loan Type:

FHA Program Type:

Original Loan Amount:

UPI as of:

Annual Debt Service (Without HEP):

Interest Rate %:

Original Term (Months):

Remaining Amortization Period (Months):

Maturity Date:

Third Mortgage

Original Loan Amount:

Annual Debt Service:

Interest Rate %:

Original Term (Months):

Maturity Date:

Sources

Restructured 1st Mortgage Principal	000000.00
Mortgage Restructuring Payment	000000.00
Revenue for Replacement	000000.00
Residual Mortgage	000000.00
Existing Tax Excess	000000.00
Existing Hard Income	000000.00
Surplus Cash Account/Other Revenue	000000.00
25% Rehab Grants	000000.00
Rehabilitation Excess	000000.00
Other Transaction Costs	000000.00
Repair Loan or Grant	000000.00
DEBT SERVICE RESERVE	000000.00
ST	000000.00
ST	000000.00
Other Sources Needed to Balance:	000000.00

Fund Uses

Partial Payment of Existing Loan	000000.00
Payoff Existing 1st Mortgage Loan	000000.00
Other OMBAR Approved Transaction Costs	000000.00
Owner's Share of Surplus Revenue	000000.00
OMBAR Approved Rehabilitation Costs	000000.00
Initial Deposits to Replacement Reserve (IDRR)	000000.00
Tax Excess	000000.00
Hard Income - Excess	000000.00
Fee Excess (DEBT)	000000.00
INSURANCE EXCESS DEF	000000.00
SHORTFALL IN HOPE PA	000000.00
ST	000000.00
Additional Recovery to HUD:	000000.00

Rehab Excess

Contingency Amount:

Cash Management Organization and Contact Name:

Address:

City:

State:

Phone Number:

Repair Oversight Organization and Contact Name:

Address:

City:

State:

Phone Number:

If they are correct, click "Save" to save them to the database.

Figure 8.6, Mortgage Restructuring Upload (Closing) Screen

Click the Save button at the bottom of the Mortgage Restructuring Upload Closing screen to save the uploaded data and open the Information Saved Screen (shown as Figure, 8-7, Upload (Closing) Information Saved Screen). Make any additional updates, then Click the Save button in the screen to save data into M2M database.

Home Back Secure Systems Log Off

Information Saved

The data was saved successfully.

If this property was built prior to 1978, please complete the Lead Based Paint Evaluation section below:

Risk Assessment/Inspection Completed: N/A
Date Owner Received:
Lead Based Paint Exists: N/A
Lead Based Paint Hazard: N/A

If there is a Section 8 Recapture agreement in place at Closing, please fill in the Expiration Date of the Recapture Agreement here:

If this property was a TPA (Transfer of Physical Assets), did HUD forgive the Mortgage Restructuring Note? No
The Contingency Repayment Note? No

If there are any unusual or important issues that should be brought to the attention of the HUD Project Manager, please enter them in this comment box to appear on the Transmission Memo.

Otherwise, click "Continue" to go to the Closing Module screen.

Figure 8.7, Upload (Closing) Information Saved Screen

8.2.1.3 Upload a copy of the Model for centralized storage

The Upload a copy of the Model for centralized storage (shown on the next page as Figure, 8-8, Excel Underwriting Model Upload Screen) contains general and detailed information on how to upload the Excel underwriting model:

Home Back Secure Systems Log Off

Excel Underwriting Model Upload

Property ID: 800050850 FHA Number: 12394013
Property Name: CORONADO COURTS
PAE Name: Signet Partners

Note: The filename of the model to be uploaded must match the property id and have a .xls or .xlsx extension. Performing this upload will overwrite any model for this property that has previously been uploaded.

Enter the path and filename of the model in the space below or click the browse button to locate the model on your workstation.

File to Upload:

Office of Recapitalization | Mark-to-Market System Information | Multifamily Online Systems | Multifamily Help Desk

Figure 8-8, Excel Underwriting Model Screen

8.2.1.4 Open or Download Model

The **Open or Download Model** function allows users to view or download the Excel Model that has been placed on the centralized server

8.2.2 Navigating the Closing Sections

Users may quickly “jump” to another section within the Closing module by clicking one of the buttons on the menu bar located on the left side of the screen. Clicking the **Critical Dates Tracking** button will take the User to the Critical Dates Tracking form for the current property. In addition, the User may Upload extracted Data, Upload the Model, View the Model, Print the Transmission Memo, Go to the Printable View or Return to the Last Search results by clicking the buttons on the left menu at any time. Figure 8-9, Closing Menu Bar, shows an example of a Closing Menu Bar.



Figure 8-9, Closing Menu Bar

8.2.2.1 Online Closing

The following subsections provide additional information on the data that is required to populate Mortgage Restructuring Closing terms:

- ◆ Closing Module Screen
- ◆ Print the Transmission Memo
- ◆ Printable View of Closing Module Screen

8.2.2.2 Closing Module Screen

If no properties appear on the resulting screen from the search criteria, the User should verify in Critical Dates Tracking that the plan was submitted, approved, and a closing date was entered. Clicking an underlined [contract number](#) link will take the user directly to the Closing Module screen, shown in Figure 8-9, for that property. The screen consists of the following subsections:

- ◆ Mark to Market Rents
- ◆ IRP
- ◆ CRP
- ◆ First Mortgage
- ◆ Second Mortgage
- ◆ Third Mortgage
- ◆ Sources
- ◆ Fund Uses
- ◆ Lead Based Paint Hazard
- ◆ Rehab Escrow
- ◆ Confirm

Closing Module Screen
For Mortgage Reconstructing Properties

Full screen view of this screen may conceal or truncate in the column labels. Please refer to the PAE Users Guide for details on the data interface. Always consult the PAE User's Guide for details on the system.

Remember to save all changes or updates by clicking the Save button on the left.

Property ID:
 Property PIA Number: Last PAE: Last PAE Update:

Property Address: PAE Name:
 Loan Address: PAE Name:

Loan PIA Number: Closing Date: Plan Terms: Closing Terms:

Debt Service Coverage: PIA Terms:

If this property was a TPA (Transfer of Partial Asset) to a QRP (Qualified Non-Prime), has the QRP requested a registration/authorization/assignment of the Mortgage Reconstructing Plan? (Y/N) The Company Registered Plan? (Y/N)
If there was an amendment to the Reconstructing Commitment that affected the Operating Statement entries, click here to update those entries.

If there is any other PIA in REED that has participating sub-accounts that will remain after Reconstructing, please enter the loan terms in the comments box:

If there are any current or upcoming loans that should be brought to the attention of the REED Project Manager, please enter them in the comments box:

Mark-to-Market Plans

Mark-to-Market Plan	# of Best Estimate Loans	Best Estimate Market Value	Best Estimate Loan Value on Closing	Best Estimate Plan Value	Best Estimate Plan Value on Closing
0					
1	200	310.00	310.00		310.00
2		450.00			
3		920.00			
4					
5					
6					
7					

Review B Recapture Agreement

Account Applied to Settlement of First Mortgage	
Amount Applied to Payment of Second & Third Mortgage	
Amount Applied to Reserve for Excesses (GAR)	
Amount Applied to Other Agreement Fees	
Total Section B Recapture Amount Applied	0.00
Amount Section B Recapture to REED	0.00
Number of Months Applied	
Expiration Date of Recapture Agreement	1/1/2009

REED
Amount of REED Available
Amount of REED Applied to Debt Service
Amount of REED Applied to Reserve for Excesses (GAR)
Amount of REED Applied to REED
Number of Months Applied

Capital Recovery Payment (CRP) Terms

CRP Monthly Payment	327.58
Number of Months Applied	180

First Mortgage (PAE Only or Modified Loan) - Conforming

Original Loan Amount	Original Plan Terms	Final Closing Terms
Original Loan Amount	500,000.00	500,000.00
Annual Debt Service (Without MIP)	30,318.00	34,800.00
Annual Debt Service (With MIP)	43,403.00	38,208.00
Loan Term		
Interest Rate (%)	7.0000	6.5000
Original Term (Months)	360	360
Remaining Amortization Period (Months)	362	360
Maturity Date	09/01/2034	11/01/2034
Appraisal LTV (%)	51.23	58.00

Second Mortgage (Non-Conforming)

Original Loan Amount	Original Plan Terms	Final Closing Terms
Original Loan Amount	215,000.00	3,200,000.00
Annual Debt Service (Without MIP)	27,597.00	3,138,138.00
Loan Term		
Interest Rate (%)	1.0000	1.0000
Original Term (Months)		360
Maturity Date		11/01/2034

Third Mortgage (Non-Conforming)

Original Loan Amount	Original Plan Terms	Final Closing Terms
Original Loan Amount	114,976.00	3,179,007.00
Annual Debt Service (Without MIP)	4,438.00	3,179,007.00
Loan Term		
Interest Rate (%)	1.0000	1.0000
Original Term (Months)		360
Maturity Date		11/01/2034

REVENUE

REED	RECONSTRUCTING PLAN TERMS	FINAL CLOSING TERMS
Reconstructed 1st Mortgage Principal	500,000.00	500,000.00
Mortgage Reconstructing Payments	829,978.39	6,487,007.00
ENDING ACCOUNT BALANCES		
Reserve for Excesses	4,569.84	367,774.74
Escrowed Payments	13,849.40	34,830.00
Ending First Mortgage	9,001.20	5,175.20
Regular Cash Account-First Mortgage		14,637.88
OWNER CONTRIBUTIONS FORWARD		
Subordination Reserve	7,120.00	
REED (Of Greater Than Ending Reserve Subtotal)		
Other Transaction Costs	17,820.00	37,386.78
Regular Loan or Grant		
OTHER FUND SOURCES		
1. The Lender's REED in \$16.45	1,386.33	16.45
2. Securities in the company		75.00
3. Other Fund Sources		349.43
Other Sources Needed to Balance		
Total Revenue of Funds:	1,386,773.76	7,318,243.97

PAID USE

REED	RECONSTRUCTING PLAN TERMS	FINAL CLOSING TERMS
Partial Payment of Ending Loan of 1st Mortgage		
Pay-off Ending 1st Mortgage Loan of 1st Mortgage	1,071,172.09	6,408,556.95
ENDING ACCOUNT BALANCES		
Other GAR Approved Transaction Costs	95,003.53	24,314.90
Owner's Share of Regular Reserves		
EXPENSES		
GAEP Approved Rehabilitation Costs	35,651.00	
Initial Deposits to Excesses Reserve (REED)	164,500.00	444,131.88
The Reserve	6,503.84	16,586.38
Interest Expense	9,001.20	35,656.96
OTHER FUNDS USED		
A. The Lender's REED in \$16.45 with fees cost in the account	3,623.66	16.45
B. GAEP Approved Transaction Costs		75.00
C. Securities in the company		349.43
Additional Recovery to REED		
Total Use of Funds:	1,386,377.42	7,318,243.97

* Statement of all transactions over the life and beyond begins on account opening. This avoids creating the account entry, as they will already be reflected in the first and second account entries in the system.

Local Based Plan Evaluation

Risk Assessment/Revisions Completed	<input type="checkbox"/>
Date Owner Received	<input type="text" value=""/>
Local Based Plan Status	<input type="checkbox"/>
Local Based Plan Status	<input type="checkbox"/>

Rehab Details

Contractor Name	<input type="text" value=""/>
Rehabilitation Order Administrator	<input type="text" value=""/>
Cash Management Organization	<input type="text" value=""/>
Address	<input type="text" value=""/>
City	<input type="text" value=""/>
State	<input type="text" value=""/>
Phone Number	<input type="text" value=""/>
Repair Oversight Organization	<input type="text" value=""/>
Address	<input type="text" value=""/>
City	<input type="text" value=""/>
State	<input type="text" value=""/>
Phone Number	<input type="text" value=""/>

Operating Deficit Review

Operating Deficit Review Amount	\$ 5,500.00
---------------------------------	-------------

Confirmation Form
 Confirmation Date:

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Figure 8-10, Closing Module Screen

8.2.2.3 Print the Transmission Memo

The [Print the Transmission Memo](#) (an example of which is on the next page as Figure, 8-10, Closing Memo for Mortgage Restructuring Properties) contains all the Closed property's information for printing:

Office of Recapitalization

Memo

To: Project Manager Chicago
From: Portfolio Office Director
Date: September 8, 2011
Subject: Mark-to-Market (M2M) Debt Restructuring Post Closing Transmission to HUD

Project Name: ORLANDO HORTHBROOK ESTATES
Project Address: 710-1 W ORLANDO ST
 NORMAL, ILLINOIS 61761

Date Closed: 01/24/2002
Date Model Uploaded: 03/10/2011

Restructured Loans

Loan Position*	Lender	Type of Loan	Post Closing FTA No.	Principal Amount
1st	Cambridge Realty Capital of Illinois	FFA Interest	07219650	2,965,200.00
2nd	HUD	M2M Mortgage Restructuring Note	07233666	1,223,600.00
3rd	HUD	M2M Contingency Repayment Note	07233666	509,247.00

* Loan positions and mortgages can vary. Borrowers should be modified to fit the terms of the transaction.

Terms of 1st Mortgage

Interest Rate	Term	Monthly Due	Monthly FBT Payment (incl. MIP)
6.7500%	372 Mos.	02/01/2003	13,193.30

Terms of Mortgage Restructuring Note (MRN)

Interest Rate	Term	Monthly Due	Payment Terms
3.0000%	372 Mos.	02/01/2003	75.0% of Surplus Cash

Terms of Contingent Repayment Note (CRN)

Interest Rate	Term	Monthly Due	Payment Terms
3.0000%	372 Mos.	02/01/2003	Due at Maturity of MRN or Other 75.0% of Surplus Cash after Payoff of MRN

M2M Surplus Cash Calculation: Projecting projected first year cash flow of the transaction:

Net Gross Income (Adjusted and unadjusted rents + Comm & other income - vacancy/lost debt)	700,257.00
Less: Expenses	369,071.00
Revenue for Encumbrance	61,000.00
CRP (deduct funds returned to owner; amount anticipated per underwriting)	6,976.00
Equals: AROF	247,210.00
Less: 1st Mortgage Debt Service (include MIP)	168,448.00
Plus: IPF	0.00
Equals: Gross Cash Flow	78,762.00
Less: IPF (owner incentive fee, calculated 1st year, available thereafter if cash flow and performance allow; amount anticipated per underwriting)	21,251.00
Equals: Surplus Cash Available for MRN (or CRN) and Owner Split	57,511.00
Amount to MRN (or CRN)	43,008.25
Amount to Owner	14,502.75

CRP and IPF

CRP - Monthly Payments	591.33
CRP - Number of Months	64
IPF - Percentage of Effective Gross Income	3.00

R4R

Initial Post M2M R4R Account Balance	456,398.00
R4R Minimum Annual Amount (includes 0Y requests or IPF)	61,000.00
R4R Monthly Deposit (includes 0Y requests or IPF)	5,263.33

Lead Based Paint Evaluation

Risk Assessment/Inspection Completed	
Date Order Received	
Lead Based Paint Report	
Lead Based Paint Hazard	

Rehab Escrow: Indicates Total Amount Escrowed and Contingency Amount. Attach Schedule of Items and Costs.

Total Amount Escrowed	57,717.00
Contingency Amount	

Rehabilitation Escrow Administrators:

Cash Management	Organization and Contact Name: Belskin / Sigurd Petersen - Leslie Lott Address: 7400 E. Cavallari Ct., Box 129 Oremood Village, CO 80111 Phone Number: 303.773.3330
Repair Oversight	Organization and Contact Name: Belskin / Sigurd Petersen - Leslie Lott Address: 7400 E. Cavallari Ct., Box 129 Oremood Village, CO 80111 Phone Number: 303.773.3330

Other Escrow

Taxes Escrowed at Closing	
Home Insurance Escrowed at Closing	
Operating Deficit Escrow Amount	

IPF and Section 8 Out-Year Recapture (if applicable)

IPF Available:

IPF Payments to be made to R4R	
IPF Payments to be applied to 1st Mortgage Debt Service	
Number of Months	

Section 8 Out-Year Recapture Funds Available:

Section 8 Payments applied to R4R per Month (This amount plus the monthly R4R deposit amount get added together and total goes in the Regulatory Agreement as the owner's required R4R deposit)	
Section 8 Payments applied to 1st & 2nd Mortgage Debt Service	
Section 8 Payments applied to Other Approved Use	
Number of Months	
Expiration Date of Payments Agreement	

Rent Determination for Next HAP Contract (to be adjusted by OCAF if applicable):

0 Bedrooms	0.00
1 Bedrooms	472.00
2 Bedrooms	513.00
3 Bedrooms	615.00
4 Bedrooms	0.00
5 Bedrooms	0.00
6 Bedrooms	0.00

Other Special Conditions or Issues:

Direct questions to Direct post-closing cash management questions to Beverly Rudman, Recap Closing Technical Manager at (202) 402-8395.

Please note that the information in this Transmission Memo is current as of the date of the Memo. Any updates to the data or changes to the transaction subsequent to the date of this Transmission Memo, may, however, make this Transmission Memo inaccurate. We will endeavor to keep you updated if changes occur post closing. If however, you believe changes have occurred, you may always verify the accuracy of this information via an automatically updated version of this memorandum located in Recap's MIS site (Closing Module) in Secure Systems. Approximately 90-120 days post closing you should receive a final docket of closing related documents that will be the final reference point for all information related to this restructuring.

Figure 8-11, Closing Memo

8.2.2.4 Printable View of Closing Module Screen

The [Printable View of Closing Module Screen](#) (an example of which is on the next page as Figure, 8-11, Printable View for Mortgage Restructuring Properties) contains all the Closed property's information for printing:

**Closing Module Screen
For Mortgage Restructuring Properties**

Property ID: 80000192
 Previous FHA Number: 0723366
 New FHA Number(s): 1st 0723363 2nd 0723366v 3rd 0723366w
 Property Name: ORLANDO NORTHBROOK ESTATES
 PAE Name: Rigdon Properties
 Restructuring Office: Customized Closing
 Debt Restructuring Specialist:
 Closing Date: 01/24/2023
 Debt Service Coverage: 1.47
 Plot Terms: Closing Terms: 1.47

If this property was a TPA (Transfer of Physical Assets) to a QNP (Qualified New Parties), has the QNP requested forgiveness/assignment/modification of the Mortgage Restructuring Note? No
 The Contingency Requirement Item? No

Mark-to-Market Basis Surviving Section 8 Contract Number: 1109314001

Business Type	% of Port Remortgage Contract Value	Port Remortgage Monthly Market Basis	Final Market Basis Value at Closing
1	36	472.00	472.00
2	36	212.00	212.00
3	18	410.00	410.00
4			0.00
5			0.00
6			0.00
7			0.00

Section 8 Restructure Agreement

Item	Value
Trust Section 8 Restructure Agreement Available	
Amount Applied to Support of First Mortgage	
Amount Applied to Support of Second Mortgage	
Amount Applied to Support of Refinance (RRF)	
Amount Applied to Other Agreed Debt	
Trust Section 8 Restructure Agreement Available	0.00
Amount Section 8 Amount to RRF	0.00
Number of Months Applied	
Expiration Date of Restructure Agreement	

IRP

Item	Value
Amount of IRP Available	
Amount of IRP Applied to Debt Service	
Amount of IRP Applied to Payment for Refinance (RRF)	
Amount Applied to IRP	0.00
Number of Months Applied	

Capital Recovery Payment (CRP) Terms

Item	Value
CRP Monthly Payment	511.35
Number of Months Applied	36

First Mortgage (Take Out or Modified Loan)

Item	Restructuring Plan Basis	Final Closing Basis
Original		Calculate Pledge Capital (200k)
Loan Type	FRM Standard	FDA Interest
FHA Program Type	2280P	2280P
Original Loan Amount	2,893,200.00	2,893,200.00
Amort Debt Factor (PRM/MSD)	129,232.00	129,232.00
Amort Debt Factor (PRM/MSD)	129,232.00	129,232.00
Loan Terms		
Interest Rate (%)	4.5000	4.5000
Original Term (Months)	372	372
Restructuring Information Period (Months)	372	372
Monthly Rate	0.00375000	0.00375000
Approved LTV (%)	38.81	38.81

Second Mortgage (Mortgage Restructuring Note)

Item	Restructuring Plan Basis	Final Closing Basis
Original Loan Amount	1,222,800.00	1,222,800.00
Amort Debt Factor (PRM/MSD)	69,239.50	69,239.50
Loan Terms		
Interest Rate (%)	3.8000	3.8000
Original Term (Months)	372	372
Monthly Rate	0.00316667	0.00316667

Third Mortgage (Contingency Requirement Note)

Item	Restructuring Plan Basis	Final Closing Basis
Original Loan Amount	592,800.00	592,800.00
Amort Debt Factor (PRM/MSD)	25,289.50	25,289.50
Loan Terms		
Interest Rate (%)	3.8000	3.8000
Original Term (Months)	372	372
Monthly Rate	0.00316667	0.00316667

Sources

Item	Restructuring Plan Basis	Final Closing Basis
Investment in Mortgage Program	1,893,200.00	1,893,200.00
Mortgage Restructuring Payment	1,758,234.00	1,758,234.00
Revolving Requirement	195,200.00	195,200.00
Reserve Storage	0.00	
Escrow Tax Reserve		
Reserve (Based on Loan)		
Single Coll. Account/Other Debt	0.00	
2nd Collateral Account	0.00	
Indemnification Reserve	11,243.00	11,243.00
DRG/G Overdue Thin Escrow Reserve Balance	0.00	
Other Disposition Costs	25,289.50	25,289.50
Single Loan in Trust	0.00	
Other First Source 1		
Other First Source 2		
Other First Source 3		
Other First Source 4		
Other Source Applied to Reserve		
Total Source of Funds	32,813,212.00	32,813,212.00

Fund Close

Item	Restructuring Plan Basis	Final Closing Basis
Partial Payment of Existing Loan (if Refinancing)	0.00	
Payoff Existing 1st Mortgage Loan (if Refinancing)	3,202,239.50	3,202,239.50
Other First Mortgage Disbursement (RRF)	129,232.00	129,232.00
Other's Slice of Single Source	0.00	
Single-secured Disbursement Costs	17,217.00	17,217.00
Initial Payment to Replacement Lender (RRF)	426,200.00	426,200.00
DR Reserve		
Hard Disbursement Reserve		
Other First Source 1		
Other First Source 2		
Other First Source 3		
Other First Source 4		
Additional Reserve to RRF		
Total Use of Funds	32,813,212.00	32,813,212.00

* Subtotal of all transaction costs less the tax and hazard insurance escrow increases. This avoids creating the increase twice, as they will already be reflected in the tax and hazard insurance escrows in the notes.

Lead Based Paint Evaluation

RRF Assessment/Required Completed
 Date Order Received
 Lead Based Paint Basis
 Lead Based Paint Basis

Rehab Reserve

Contingency Amount

Rehabilitation Reserve Administration:

Cash Management Supervisor and Contact Name: Rigdon / Rigdon Partner - Leslie Lott
 Address: 760 E. Oakdale Ct., Box 129
 City: Maitland Village
 State: FL 32751-2129
 Phone Number: 352.975.2129

Single Oversight Supervisor and Contact Name: Rigdon / Rigdon Partner - Leslie Lott
 Address: 760 E. Oakdale Ct., Box 129
 City: Maitland Village
 State: FL 32751-2129
 Phone Number: 352.975.2129

Operating Deficit Reserve

Operating Deficit Reserve Amount

Confirmation Name: Dan Young
 Confirmation Date: 01/25/2023

Figure 8-12, Printable View of Closing Screen

9 REPORTS MODULE

The **Reports** module is accessed by selecting the **Reports** button from M2M's home screen. The reports within the module are a summarization of the data entered in the **Critical Dates Tracking** screens and are management tracking tools to view the overall status of where the assigned properties are in the restructuring process. In addition, there are internal management level reports to assist Recap and its business partners in the management of its M2M Program assets.

Generally, only **active** properties in the M2M Program that are assigned to and accepted by a PAE appear in M2M's Reports, though some reports include **completed** properties and allow the User to choose what to be selected. In addition, there is specific criteria for each report, e.g., for the **Property Status Report**, only properties that have at least **one critical date** entered into the system are included on the report. The **Property and Report Selection** page is shown below as Figure 9-1, Property and Report Selection Screen:

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Property and Reports Selection

Report Information

Click On Report Title Below:

- Management Reports
- Assigned Active Properties Report
- Submitted Plans Awaiting Decision Report
- Overview of the Portfolio Status Report
- Partial Assignments Report
- Late Submissions Report

And View Its Description Here:

The Assigned Active Properties Report is a list of all of the current M2M Program properties, the assigned PAE, and the M2M Program phase in which each property resides.

Click Here

To View Printable Version Only ¹

Click Here

To View Screen Version

Click Here

To Download Electronic Version Only ²

Click On **SELECT SEARCH OPTIONS** Button To Continue:

SELECT SEARCH OPTIONS

Click On **Clear Selections** Button To Restore Default Settings:

Clear Selections

¹ To print a selected report:

1. Select the **View Printable Version** Button above.
2. Click '**Select Search Options**' Button.
3. Select search options and click '**Continue**' Button.
4. Select **Print** on the File menu.
5. Click on **Properties**.
6. Select **Letter** or **Legal*** on the Paper Size option.
7. Select **Potrait** or **Landscape*** on the Orientation option.
8. Click **OK**.

² To download a selected report:

1. Select the **Download Electronic Version** Button above.
2. Click '**Select Search Options**' Button.
3. Select search options and click '**Continue**' Button.
4. Click the '**Save as**' button when it appears, name the file any name and save as type Microsoft Excel Worksheet File.

Open Microsoft Excel (or other application of choice) and open the saved file.

Reports with an asterisk (*) must be printed in landscape mode on legal-sized paper.

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Figure 9-1, Property and Report Selection Screen

9.1 Property and Report Selection

The **Reports** module allows users to generate the following reports:

- ◆ Assigned Active Properties Report
- ◆ Submitted Plans Awaiting Decision Report
- ◆ Overview of the Portfolio Status Report
- ◆ Partial Assignments Report
- ◆ Late Submissions Report
- ◆ Green Initiative Projects Report
- ◆ Completed Projects Report
- ◆ Rehab Escrow Account Closed Report
- ◆ Rent Comparability Review Progress Report

- ◆ Rent Comparability Review Progress Report – MU2M
- ◆ Rent Reduction Only Progress Report
- ◆ Mortgage Restructuring Progress Report
- ◆ Focus on Production Report
- ◆ Properties On Hold Report
- ◆ Underwriting Tracking Report
- ◆ M2M Transactions Last Milestone Report

To view a report, click the report title in the scroll down selection box and click one of the viewing options. Reports may be viewed on-screen, printed, or downloaded and saved in an electronic format. Next, click the Select Search Options button and make your selections in the opened window.

To save a downloadable version of a report:

1. Select the Download Electronic Version radio button
2. Click the 'Select Search Options' button
3. Select search options and click the 'Continue' button
4. Click the "Save As..." button when it appears, name the file any name and save as type Microsoft Excel Worksheet File.
5. Open application of choice (e.g., Microsoft Excel) and the saved file.

9.2 Assigned Active Properties Report

The Assigned Active Properties Report (Figure 9-2, Assigned Active Properties Report) contains a listing of all of the current M2M Program properties, the PAE to which each property is assigned, and the M2M Program phase in which each property resides.

PAE Name	Property Name	Section 8 Contract Renewal Type (*Mod/Rehab)	Last Critical date	Date	Property ID	Property City	Property State	Green Level
Signet Partners	Bierwood Apartments	Mortgage Restructuring	Title Bring Down Received	06/30/2015	800000537	Greenhler	AR	
Signet Partners	POWDER MILL MANOR	Mortgage Restructuring	Transmission Memo submitted to Multifamily Housing	05/06/2015	800000745	ARCADELFHIA	AR	1
Signet Partners	Lemon Grove Apartments	Mortgage Restructuring	PAE's Appraisal Complete	09/08/2014	800000819	PHOENIX	AZ	
Signet Partners	Autumn Park Apartments – Iowa City	Rent Reduction Only	FAE Submits Justification for Recommendation (Form 10.2)	04/24/2015	800005206	Iowa City	IA	
Signet Partners	Colonial House Apartments	Mortgage Restructuring	PAE's Appraisal Complete	12/02/2014	800014248	DEKALB	IL	
Signet Partners	Golden Oaks Apartment	Rent Reduction Only	Recap Approves FAE 'Ltr' Recommendation	02/02/2015	800006489	WOOD RIVER	IL	
Signet Partners	Lakeland Apartments	Rent Reduction Only	Recap Approves FAE 'Ltr' Recommendation	04/06/2015	800014246	FOX LAKE	IL	
Signet Partners	MCGILL TERRACE	Mortgage Restructuring*	Tenant Meeting - #2	05/13/2015	800040094	CHICAGO	IL	
Signet Partners	HOWLER APARTMENTS	Mortgage Restructuring	FAE Submits Restructuring Plan to Recap	04/30/2015	800006706	LAFAYETTE	IN	
Signet Partners	GREENCROFT MANOR II	Rent Reduction Only	Recap Approves Tier 2 Conversion (Form 2.16)	12/08/2014	800006744	OCSHEN	IN	
Signet Partners	LASALLE PARK HOMES	Mortgage Restructuring	FAE Submits Restructuring Plan to Recap	05/18/2015	800040042	SOUTH BEND	IN	
Signet Partners	WILLOWS ON CLARK ROAD	Mortgage Restructuring	Date Action Other than Closing Occurred	01/28/2015	800006580	GARY	IN	
Signet Partners	ROLLINGWOOD MANOR	Mortgage Restructuring	Recap Approves Restructuring Plan	03/12/2015	800016523	FLINT	MI	
Signet Partners	ROOSEVELT TOWNE APARTMENTS	Mortgage Restructuring	Recap Approves Restructuring Plan	06/29/2015	800011863	Saint Louis	MO	
Signet Partners	Owl/Mist Apartments	Mortgage Restructuring	Transmission Memo submitted to Multifamily Housing	07/08/2015	800012133	GULFPORT	MS	1
Signet Partners	CEDAR RIDGE TOWNHOUSES	Rent Reduction Only	Recap Approves FAE 'Ltr' Recommendation	03/11/2015	800019869	RAPID CITY	SD	
Signet Partners	Smithville Gardens Apts	Mortgage Restructuring	FAE Submits Restructuring Plan to Recap	02/27/2015	800021248	Smithville	TX	

Figure 9-2, Assigned Active Properties Report

9.3 Submitted Plans Awaiting Decision Report

The Submitted Plans Awaiting Decision Report contains a listing of all of the current restructuring plans submitted by PAEs that do not have an “Approved” or “Returned for Revision” status and are awaiting a decision from Recap.

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Submitted Plans Awaiting Decision Report

Today's Date: 08/09/2013

Preservation Office: Chicago

PAE Name	Property Name	Property State	Section 8 Contract Renewal Type	Property ID	Date Submitted
Signet Partners	RIVER RUN APARTMENTS	IN	Mortgage Restructuring	800206923	12/23/2011

Preservation Office: Washington

PAE Name	Property Name	Property State	Section 8 Contract Renewal Type	Property ID	Date Submitted
Signet Partners	Morningside Courts	IL	Rent Reduction Only	800219171	07/01/2013
Signet Partners	STRATFORD COMMONS	IN	Mortgage Restructuring	800007012	06/25/2013

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Figure 9-3, Submitted Plans Awaiting Decision Report

9.4 Overview of the Portfolio Status Report

The Overview of the Portfolio Status Report (Figure 9-4, Overview of the Portfolio Status Report) is an overview of the status of all the Properties reflecting the Accepted, Submitted, Approved, Closing, and “Other Completed” Dates sorted by Preservation Office, PAE, State, and Property Name with the option to select completed, active, or all properties. Also, there is a direct link to the property’s critical dates’ page to view the current dates and update, if necessary.

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Overview of the Portfolio Status Report

Today's Date: 08/09/2013

Preservation Office: Chicago

PAE Name	Property State	Property Name	Property ID	Status	Section 8 Contract Renewal Type	Accepted Date	Submitted Date	Approved Date	Closing Date	Other Completed Date
Signet Partners	AR	South Pointe Apartments	800000683	Active	Mortgage Restructuring	12/01/2011	06/29/2012	08/02/2012	03/27/2013	
Signet Partners	IA	Robinson Heights Apartments	800005445	Active	Mortgage Restructuring	03/03/2010	02/29/2012	04/03/2012	06/15/2012	
Signet Partners	IL	HUMBOLDT BUILDING	800005288	Active	Mortgage Restructuring	08/15/2011	04/11/2012	05/22/2012	12/06/2012	
Signet Partners	IN	BELMONT ESTATES	800006556	Active	Mortgage Restructuring	03/23/2009	06/28/2013	07/10/2013		
Signet Partners	IN	RIVER RUN APARTMENTS	800009693	Active	Mortgage Restructuring	06/01/2010	12/23/2011			
Signet Partners	KS	MISSION PLACE	800007302	Active	Mortgage Restructuring	08/22/2011	08/13/2012	09/04/2012	03/27/2013	
Signet Partners	MI	GARDENVIEW	800010137	Active	Mortgage Restructuring	09/26/2011	07/30/2012	10/02/2012	03/27/2013	
Signet Partners	TN	MONUMENTAL PRIDE HOMES	800020352	Active	Mortgage Restructuring	01/25/2010	02/10/2011	04/24/2012	10/25/2012	

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Figure 9-4, Overview of the Portfolio Status Report

9.5 Partial Assignments Report

The Partial Assignments Report (Figure 9-5, Partial Assignments Report) is a list of all the Properties that are designated as partial assignments, sorted by Preservation Office, PAE, State, and Property Name with the option to select completed, active, or all properties. Also, there is a direct link to the property’s critical dates’ page to view the current dates and update, if necessary.

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Partial Assignments Report

Today's Date: 08/20/2015

Preservation Office: New York

PAE Name	State	Property Name	Property ID	Status	Due Diligence Due Date	Due Diligence Actual Date	Title Bring Down Order Actual Date	Title Bring Down Received Actual Date	Submit Due Date	Submit Actual Date	Recap Executed Restructuring Plan Due Date	Recap Executed Restructuring Plan Actual Date	Owner Executed Restructuring Commitment Due Date	Owner Executed Restructuring Commitment Actual Date	Closing Due Date	Closing Actual Date	Action Other Than Closing Date
Signet Partners	MA	OLDE ENGLISH VILLAGE	800008744	Completed						01/03/2003					03/31/2004	03/31/2004	

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Figure 9-5, Partial Assignments Report

9.6 Late Submissions Report

The **Late Submissions Report** (Figure 9-6-1, **Late Submissions Report part I**) provides a roll up of the total number of late plan submissions by type. Clicking on the total (underlined in blue) will provide details (Figure 9-6-2, **Late Submissions Report part II**) on which properties comprise the total number, sorted by Preservation Office and by PAE. The last Milestone and date completed and the number of days the property is late is provided. Also, there is a direct link to the property's critical date's page to view the current dates and update, if necessary.

Recap Report of Late Submissions		As of 9/8/2015
Comp Reviews	2	
Rent Reductions	2	
Mortgage Restructurings*	2	
Total	7	

*Based on 8 month submissions.

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Figure 9-6-1, Late Submissions Report part I

Recap Report of Late Submissions		As of 9/8/2015				
Preservation Office: Washington		Total: 4				
Signet Partners		Total: 4				
State	Property Name	Type	Property ID	Days Late	Last Milestone Completed	Date
IL	MCOLL TERRACE	Mortgage Restructuring	300040024	186	Tenant Meeting - #2	05/13/2015
AZ	Lemon Grove Apartments	Mortgage Restructuring	300000919	160	PAE's Appraisal Complete	09/08/2014
AR	Bnerwood Apartments	Mortgage Restructuring	300000327	109	Title Bring Down Received	06/30/2015
IL	Colonial House Apartments	Mortgage Restructuring	300214248	80	PAE's Appraisal Complete	12/02/2014

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Figure 9-6-2, Late Submissions Report part II

9.7 Green Initiative Projects Report

The **Green Initiative Projects Report** (illustrated as Figure 9-7 on the next page) represents a list of M2M Program properties that have opted to participate in the Green Initiative Program, a program designed to rehabilitate affordable multifamily

properties and operate their properties using sustainable Green Building principles.

Property ID	Property Name	Property State	Status	FHA Number	Date Closed	Total Units	Green Level
80000683	South Pointe Apartments	AR	Active	08211068	03/27/2013	80	I
800005445	Robinson Heights Apartments	IA	Active	07435125	06/15/2012	100	I
800005283	HUMBOLDT BUILDING	IL	Active	07194040	12/06/2012	29	I
800006146	MILAN MANOR	IL	Active	07135411	07/23/2013	72	I
800006556	BELMONT ESTATES	IN	Active	07335635		56	I
800007012	STRATFORD COMMONS	IN	Active	07335688		159	I
800007193	CYPRESS GLEN	KS	Active	10235240	04/30/2013	20	I
800010019	CLINTON PLACE	MI	Active	04435500	05/21/2013	283	I
800010137	GARDENVIEW	MI	Active	04835097	03/27/2013	118	I
800010332	RYAN COURT APARTMENTS	MI	Active	04494055		215	I
800010655	VILLAGE MANOR APARTMENTS	MI	Active	04411079		123	I
800011578	PORUM MANOR APTS.	MO	Active	08535405	05/02/2013	44	I
800020419	PARKVIEW MANOR APARTMENTS	TN	Active	08111052		50	I
800209693	RIVER RUN APARTMENTS	IN	Active	07335531		120	I
800213296	COLONY AND FISHER ARMS APARTMENTS	MI	Active	04411075		160	I

Total Active Green Initiative Projects: 15

Figure 9-7, Green Initiative Projects Report

9.8 Completed Projects Report

The Completed Projects Report (illustrated as Figure 9-8 on the next page) represents a list all of M2M Program properties that have completed the M2M Program.

Property ID	Property Name	Property State	FHA Number	PAE Name	Renewal Type (*AOTC)	Date Completed	Total Units	Green Level
800005272	HEBRON TOWNHOUSES	IL	07135745	Signet Partners	Mortgage Restructuring*	02/04/2010	63	I
800006334	SLATE CREEK APARTMENTS	IL	07211080	Signet Partners	Mortgage Restructuring	02/07/2012	113	I
800006486	WILDBERRY VILLAGE	IL	07135734	Signet Partners	Mortgage Restructuring*	11/02/2011	74	I
800006490	WILLOW OAKS APTS I	IL	07235652	Signet Partners	Mortgage Restructuring	08/22/2012	112	I

Figure 9-8, Completed Projects Report

9.9 Rehab Escrow Account Closed Report

The Rehab Escrow Account Closed Report (illustrated as Figure 9-9 on the next page) represents a list all of M2M Program properties that have completed the Rehab Escrow Administrative Process.

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Rehab Escrow Account Closed Report

Today's Date: 08/09/2013

Property ID	Property Name	Property State	Status	FHA Number	Date Completed	Total Units	Green Level	Rehab Escrow Account Closed
00000683	South Pointe Apartments	AR	Active	08211068		80	1	
00005445	Robson Heights Apartments	IA	Active	07435125		100	1	
00005288	HUMBOLDT BUILDING	IL	Active	07194040		29	1	
00006146	MILAN MANOR	IL	Active	07135411		72	1	
00007193	CYPRESS GLEN	KS	Active	10235240		20	1	
00010012	CLINTON PLACE	MI	Active	04435500		283	1	
00010127	GARDENVIEW	MI	Active	04835097		118	1	
00011278	FORUM MANOR APTS.	MO	Active	08535495		44	1	

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Figure 9-9, Rehab Escrow Account Closed Report

9.10 Rent Comparability Review Progress Report

The **Rent Comparability Review Progress Report** (illustrated as Figure 9-10 on the next page) represents the progress and status of the active Rent Comparability Review properties currently assigned to PAEs. It details the referral and acceptance dates, the dates review results were submitted to Recap and the date Recap approves the results.

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Rent Comparability Review Progress Report

Today's Date: 08/20/2015

Property State	Status	Primary FHA Number	Field Office Refers to Recap	Recap Initial Assignment	Recap Approves COI Form 2.2	PAE Accepts Assignment	PAE Submits Review Results to Recap	Recap Approves Review Results Date	Approved Review Results
Signet Partners									
Preservation Office: San Francisco									
EL CASA VERDE II	CA	Completed	12135105	12/20/1999	02/02/2000	02/04/2000	04/11/2000	05/01/2000	Over Medac
Preservation Office Total			0	1	1	1	1	1	
PAE Total			0	1	1	1	1	1	

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Figure 9-10, Rent Comparability Review Progress Report

9.11 Rent Comparability Review Progress Report - MU2M

The **Rent Comparability Review Progress Report** (illustrated as Figure 9-11 on the next page) represents the progress and status of the Post M2M Program Rent Comparability Review properties currently assigned to PAEs. It details the referral and acceptance dates, the dates review results were submitted to Recap and the date Recap approves the results.

Property State	Status	Primary FHA Number	Field Office Refers to Recap	Recap Initial Assignment	Recap Approves COI Form 2.2	PAE Accepts Assignment	PAE Submits Review Results to Recap	Recap Approves Review Results Date	Approved Review Results
Signet Partners									
Preservation Office: Chicago									
VALENCIA VILLA APTS	CA	Completed	12253397	07/31/2012	08/08/2012	0	0	0	Review in Process
Preservation Office Total				1	1	0	0	0	
PAE Total				1	1	0	0	0	

Figure 9-11, Post M2M Rent Comparability Review Progress Report

9.12 Rent Reduction Only Progress Report

The **Rent Reduction Only Progress Report** represents the progress and status of the active M2M Program Rent Reduction Only properties currently assigned to PAEs. It details the referral and acceptance dates, the dates the PAE executes M2M Program tasks, the dates the Rent Reduction Only Restructuring Plan was submitted to Recap and the date Recap issues a decision on submitted plans.

Figure 9-12-1, Rent Reduction Only Progress Report (Part I) and Figure 9-12-2, Rent Reduction Only Progress Report (Part II), shown below, is an example of the Rent Reduction Only Progress Report.

Note: It is necessary to load legal-sized paper and set you printer to print in landscape mode for this progress report.

Property State	Status (*Partial)	Primary FHA Number	Recap Initial Assignment	Recap Approves COI Form 2.2	PAE Accepts Assignment	Tier 1 Due Date	Amended Tier 2 Due Date (Per Del. Mgr.)	Tenant Notice Sent	PCA Assigned by PAE	Appraisal Assigned by PAE	PAE's PCA Complete	PAE's Appraisal Complete	PAE Submits Justification for Recommendation (Form 10.2)	Recap Receives Complete PAE Justification (Form 10.2) Submission	Recap Approves PAE Lite Recommendation
Signet Partners															
Preservation Office: Washington															
Autumn Park Apartments - Iowa City	IA	Active	07435285	02/17/2015	02/23/2015	05/24/2015		03/23/2015	03/02/2015	03/02/2015	03/26/2015	03/30/2015	04/24/2015		
Golden Oaks Apartment	IL	Active	07235671	10/15/2014	10/17/2014	10/23/2014	01/21/2015	11/21/2014	11/03/2014	11/03/2014	12/03/2014	12/09/2014	12/18/2014		02/02/2015
Lakeside Apartments	IL	Active	07135031	11/14/2014	11/18/2014	11/24/2014	02/22/2015	12/09/2014	12/02/2014	12/02/2014	12/18/2014	12/15/2014	01/23/2015		04/06/2015
GREENCROFT MAHOR II	IN	Active	07338019	08/26/2014	09/02/2014	09/12/2014	12/11/2014	10/01/2014	09/23/2014	09/23/2014	10/18/2014	10/24/2014	11/26/2014		02/18/2015
CEDAR RIDGE TOWNHOUSES	SD	Active	09144045	11/18/2014	11/24/2014	02/22/2015		12/31/2014	12/02/2014	12/02/2014	01/19/2015	01/14/2015	01/28/2015		03/11/2015
Preservation Office Total				5	5	5	1	5	5	5	5	5	5	5	4
PAE Total				5	5	5	1	5	5	5	5	5	5	5	4

Figure 9-12-1, Rent Reduction Only Progress Report (Part I)

Property State	Status (*Partial)	Primary FHA Number	Recap Approves PAE Lite Recommendation	Recap Notifies Sec. 8 Contract Administrator	PAE Notifies Sec. 8 Contract Administrator	PAE Receives Sec. 8 Contract Administrator's Confirmation of Receipt	PAE Notifies Owner of Recommendation to Convert to Mortgage Restructuring	Recap Approves Tier 2 Conversion (Form 2.16)	Recap Returns to PAE for Revision	Recap Receives PAE Resubmission
Signet Partners										
Preservation Office: Washington										
Autumn Park Apartments - Iowa City	IA	Active	07435285							
Golden Oaks Apartment	IL	Active	07235671	02/02/2015						
Lakeland Apartments	IL	Active	07135831	04/06/2015						
GREENCROFT MAHOR II	IN	Active	07338019	02/10/2015				12/09/2014		
CEDAR RIDGE TOWNHOUSES	SD	Active	09144045	03/11/2015						
Preservation Office Total			4	0	0	0	0	1	0	0
PAE Total			4	0	0	0	0	1	0	0

Figure 9-12-2, Rent Reduction Only Progress Report (Part II)

9.13 Mortgage Restructuring Progress Report

The **Mortgage Restructuring Progress Report** details the progress and status of the active Mortgage Restructuring properties currently assigned to PAEs. It details the referral and acceptance dates, the dates the PAE executes M2M Program tasks, the dates the Mortgage Restructuring Plan was submitted to Recap and the date Recap issues a decision on submitted plans. An example of this report is presented as Figure 9-13-1, Mortgage Restructuring Progress Report (Part I) and Figure 9-13-2, Mortgage Restructuring Progress Report (Part II).

Note: It is necessary to load legal-sized paper and set your printer to print in landscape mode for this progress report.

State	Status (*Partial)	Primary FHA Number	Recap Approves COI Form 2.2	Amended PRA Milestone Date Per 2.15 Waiver	PAE Accepts Meeting	Owner Kickoff Meeting	PCA Assigned by PAE	PAE Sends Documents to Reviewer	Recap Returns Documents for Fixes	PAE Resubmits Documents	Recap Approves GPCA	Appraisal Assigned by PAE	Tenant Meeting - #1	Owner Submits Data Collection Report	PCA Complete	Appraisal Complete	PAE Completes Due Diligence	Title Bring Down Order	Title Bring Down Received	Tenant Meeting - #2
Signet Partners																				
Preservation Office: New York																				
OLEF ENGLISH VILLAGE	MA	Completed*	02344191	02/05/2003	02/10/2003															
Preservation Office Total			1	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PAE Total			1	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Figure 9-13-1, Mortgage Restructuring Progress Report (Part I)

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Mortgage Restructuring Progress Report

(Critical Dates from PAE's Draft Plan Submission)

Today's Date: 09/08/2015

	State	Status (*Partial)	Primary FHA Number	PAE Submits Restr. Plan to Recap	Recap Receives Complete Restr. Plan and Form 5.2	Date Assigned to UW	Recap Approves Restr. Plan	Recap Retains Restr. Plan for Revision	Recap Receives PAE Resub	Restructuring Plan Executed by Recap	RC Executed by Owner	Recap Approved 4.11 or 4.12	Scheduled Closing Date	Closing Date	New Section 8 Contract Effective Date	Closing Documents Distributed by PAE	Trans Memo submitted to Multifamily Housing	Date Action Other than Closing Occurred
Signet Partners																		
Preservation Office: New York																		
	MA	Completed*	02344191	01/03/2003		01/21/2003							03/31/2004		07/14/2004	05/18/2004		
	Preservation Office Total			1	0	0	1	0	0	0	0	0	0	1	0	1	1	0
	PAE Total			1	0	0	1	0	0	0	0	0	0	1	0	1	1	0

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Figure 9-13-2, Mortgage Restructuring Progress Report (Part II)

9.14 Focus on Production Report

The **Focus on Production Report** (Figure 9-14-1, Focus on Production Report Part I) provides a roll up of the total number of the expected submissions in the next two weeks, the next 6 months (by month) and the total for the next six months. By clicking on the total numbers underlined in blue, the properties expected to be submitted are detailed (Figure 9-14-2, Focus on Production Report Part II) by Preservation Office and PAE. Also, there is a direct link to the property's critical dates' page to view the current dates and update, if necessary.

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Focus on Production Report

As of 9/13/2001

Plans Due	Total	Comp Reviews	Rent Reductions	Mortgage Restructurings
This Week	<u>13</u>		<u>1</u>	<u>12</u>
Next Week	<u>9</u>			<u>9</u>
September, 2001	<u>47</u>		<u>1</u>	<u>46</u>
October, 2001	<u>53</u>			<u>53</u>
November, 2001	<u>3</u>			<u>3</u>
December, 2001				
January, 2002				
February, 2002				
September, 2001 - February, 2002	<u>103</u>		<u>1</u>	<u>102</u>

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Figure 9-14-1, Focus on Production Report Part I

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Focus on Production Report

Plans (Mortgage Restructuring) Due in Week of 11/14/2004

Preservation Office: Washington Total: 3

NW Financial Group				Total: 1
State	Property Name	Property ID	Date of Acceptance	Estimated Submission Date
NY	BURNIE C MCCARLEY GARDENS	800055705	04/23/2004	11/19/2004
Comment:				

RER Solutions, Inc.				Total: 2
State	Property Name	Property ID	Date of Acceptance	Estimated Submission Date
MD	FOXWELL MEMORIAL APTS	800009221	07/21/2004	11/17/2004
MD	FRANKLIN SQUARE SCHOOL 100	800009224	07/21/2004	11/17/2004
Comment:				

| [HUDweb Housing](#) | [HUDweb Help](#) | [HUDweb Search](#) | [HUDweb Home](#) | [Privacy](#) |

Figure 9-14-2, Focus on Production Report Part II

9.15 Properties On Hold Report

The **Properties On Hold Report** (Figure 9-15, Properties On Hold Report) lists all assets currently On Hold. A property is placed on hold when impediments to the restructuring process are completely outside of the PAE's control. The 'Recap Places Property On Hold' date freezes the property for all Recap PRA required dates.

	State	Status (*Partial)	Primary FHA Number	Section 8 Contract Renewal Type	Date put on Hold	Anticipated On Hold Removal Date
Signet Partners						
Preservation Office: Washington						
RYAN COURT APARTMENTS	MI	Active	04494655	Mortgage Restructuring	06/24/2013	11/09/2013
Preservation Office Total					1	1
PAE Total					1	1

Figure 9-15, Properties On Hold Report

9.16 Underwriting Tracking Report

The **Underwriting Tracking Report** (Figure 9-16, Underwriting Tracking Report) lists all Full Debt Restructurings currently submitted to Recap for Underwriting Review.

	State	Status (*Partial)	Primary FHA Number	Date Originally Submitted	Date Currently Submitted	Date Assigned to Underwriter	Underwriter Name
Signet Partners							
Preservation Office: Chicago							
Carnal Court	CA	Completed	12135705	03/04/2002	07/17/2002		VAH VINCIGIT
Parkside Villa	CA	Completed	12135904	07/17/2012	07/17/2012		
NEWLAND SQUARE	CO	Completed	10133276	10/24/2002	10/24/2002	10/28/2002	OLENDA M BROWN
RIVER RUN APARTMENTS	IN	Active	07335531	12/23/2011	12/23/2011	12/29/2011	BARBARA LISTOKIN
SEVEN OAKS	MO	Completed	08435225	09/19/2002	09/19/2002		
Arrow Apartments	OH	Completed	04633258	10/11/2001	05/02/2001		
SEM VILLA I	OH	Completed	04644088	10/11/2001	10/11/2001	10/03/2001	HANCY J RICHARDS
Preservation Office Total				7	7	3	
PAE Total				7	7	3	

Figure 9-16, Underwriting Tracking Report

9.17 M2M Transactions Last Milestone Report

The M2M Transactions Last Milestone Report (Figure 9-17-1, M2M Transactions Last Milestone Report) lists the Last Milestone of all M2M Transactions into an Excel spreadsheet for download only.

Property ID	Name	Type	Contract Unit	Total Units	Street Address	City	State	Zip	Owner	Owner Address	Owner City	Owner State	Owner Zip	Owner Phone	Date Complete	Completed As	Last Milestone Descrip	Last Milestone Date
800000035	GRANDVIEW PLACE	Full	48	48	150 GRANDVIEW W/ MISSOUL	MT		59803	GVP, Inc.	3423 West Dornell Drive	LAS VEGAS	NV	89117	(702)646-2	2/22/2004	Closing	Closing Date	2/22/2004
800000049	MIDLOTHIAN VILLAGE APTS	Lite	213	216	4000 MIDLOTHIAN T	RICHMON	VA	23224	Midlothian Village Associates, LP	168 Business Park Dr Ste 200	Virginia Beach	VA	23462	757-473-3	6/28/2000	Lite	Recap Approves PAE	6/28/2000
800000056	PARADISE CORNER APTS., LTD.	Full	56	60	3501N UNION ST	PONCA CI	OK	74601	Paradise-Union, Limited Partnership	3905 S. W. DARMOUNT	PORT ST. LUK	FL	34952	(561) 336-3	10/2/2003	Closing	Closing Date	10/2/2003
800000061	Shawnee Apartments	Full	176	179	1000 E Liberty St	Louisville	KY	40204	Shawnee Apartments, LLC	1000 E Liberty St	Louisville	KY	40204	502-589-2	4/29/2003	Closing	Closing Date	4/29/2003
800000063	AYALFAK APARTMENTS	Full	23	24	105 Ansaq	BETHEL	AK	99555	AVCP Development Corporation	Post Office Box 787	Bethel	AK	99555	907-543-3	5/23/2001	Closing	Closing Date	5/23/2001
800000065	BAYVIEW TERRACE	Full	0	55	309 Eckline Avenue	KODIAK	AK	99615	Sunser Development Company of K	Post Office Box 1275	Kodiak	AK	99615	(907) 486-3	4/11/2001	ADTC	Date Action Other th	4/11/2001
800000069	COHO PARK	Lite	52	52	3601 AMALGA ST	JUNEAU	AK	99801	COHO PARK APARTMENTS PARTN	Post Office Box 33679	JUNEAU	AK	99801	(907) 780-6	2/13/2003	Lite	Recap Approves PAE	2/13/2003
800000092	ETOLIN HEIGHTS	Lite	32	32	730 Zimovia Highway	W RANGEL	AK	99925	Alaska Housing Finance Corporator	4300 Boniface Parkway P. O. Box 10	Anchorage	AK	99510	907-338-6	1/6/2000	Lite	Recap Approves PAE	1/6/2000
800000093	EXECUTIVE ESTATES	Full	108	108	1620 Washington Dr	Fairbanks	AK	99705	Executive Estates, a Limited Partner	1630 WASHINGTON DR	FAIRBANKS	AK	99705	907-479-3	6/28/2001	Closing	Closing Date	6/28/2001
800000096	GASTINEAU APARTMENTS	Full	41	42	127 S FRANKLIN ST	JUNEAU	AK	99801	Gastineau Limited Partnership	333 M Street Suite 302	Anchorage	AK	99501	907-272-9	8/5/2003	ADTC	Date Action Other th	8/5/2003
80000106	KBL APARTMENTS	Lite	76	76	1200 Columbine Ct	Anchorage	AK	99506	KBL Apartments, a Limited Partners	1630 Washington Dr	Fairbanks	AK	99705	907-479-3	3/2/2000	Lite	Recap Approves PAE	3/2/2000
80000113	PARKWEST APARTMENTS	Full	82	84	2006 Sandvik Road	FAIRBANK	AK	99705	University Park Apartments LLC	PO Box 202845	Anchorage	AK	99526	907258-3	11/20/2003	Closing	Closing Date	11/20/2003
80000137	ALAMEDA TERRACE APTS	Full	66	66	1750 Alameda Ct	Birmingham	AL	35211	Alameda Associates, Limited	2117 North 2nd Avenue	Birmingham	AL	35202	(205) 328-5	10/25/2001	Closing	Closing Date	10/25/2001
80000139	ALEXANDER COURT APTS	Full	0	100	106 ALEXANDER CT	PRICHARD	AL	36810	CP/DH HOUSING PARTNERS VIII	1925 Century Park East Suite 1900	Los Angeles	CA	90061	(310) 208-16	3/8/2001	ADTC	Date Action Other th	3/8/2001
80000140	ALTA VISTA APARTMENTS	Full	20	100	215 CENTRAL PKY	DECATUR	AL	35601	Decatur Apartments, LTD.	2320 Highland Avenue South Suite	Birmingham	AL	35202	(205) 933-2	6/15/2005	ADTC	Date Action Other th	6/15/2005
80000141	AMBERWOOD APARTMENTS	Full	70	70	570 MAIN ST S	ARAB	AL	35016	Amberwood Apartments Company, L	1103 Richard Arrington, Jr., Blvd., So	Birmingham	AL	35202	(205) 933-1	2/22/2002	Closing	Closing Date	2/22/2002
80000143	ANTON SQUARE APTS	Full	48	48	3507 ANTON ST	PRICHARD	AL	36612	ANTON SQUARE APARTMENTS, LT	55 Beattie Place P. O. Box 1089	GREENVILLE	SC	29602	(864) 239-1	1/29/2003	Closing	Closing Date	1/29/2003
80000144	ARROWWOOD APARTMENTS	Full	64	64	ROUTE 1 BOX 3A	BOLIGEE	AL	35443	Boligee Housing, Limited	809 22nd Avenue Post Office Box 2	Tuscaloosa	AL	35402	(205) 759-5	4/30/2003	Closing	Closing Date	4/30/2003
80000150	AVALON PARK APARTMENTS	Full	60	60	1901 SHEFFIELD AVE	MUSCLE S	AL	35631	AVALON PARK, LTD.	PO Box 1510	Florence	AL	35631	(256) 767-1	3/15/2001	Closing	Closing Date	3/15/2001
80000161	BEAVERDAM APARTMENTS	Full	30	30	100 Beaver Dam Str	ELBA	AL	36323	BEAVER DAM, LTD	P. O. Box 55485	Birmingham	AL	35256	(334) 347-0	10/29/2002	Closing	Closing Date	10/29/2002
80000164	BIRMINGHAM TOWERS	Full	124	125	2712 31ST AVENUE I	BIRMINGH	AL	35201	BIRMINGHAM TOWERS LIMITED	35 UNION AVE SUITE 200	MEMPHIS	TN	38103	(901) 526-1	1/13/2003	Closing	Closing Date	1/13/2003
80000165	BLUFF PARK APTS	Full	66	66	175 State Docks Rd	ELFALULA	AL	36021	Bluff Park Apartments, Ltd.	1103 Richard Arrington, Jr. Blvd., S	Birmingham	AL	35202	(205) 933-1	3/25/2002	Closing	Closing Date	3/25/2002
80000172	BRENT GARDENS	Full	50	50	R. 1 Box 36 Steel Sh	CENTREV	AL	35042	BRENT GARDENS, LTD.	1103 Richard Arrington, Jr., Blvd., So	BIRMINGHAM	AL	35202	(205) 933-1	12/20/2000	Closing	Closing Date	12/20/2000
80000173	BRENT HILL APARTMENTS	Full	50	50	1300 SHELTON BEA	MOBILE	AL	36618	SHELTON BEACH, LTD.	P. O. Box 18308	HUNTSVILLE	AL	35804	256-533-1	7/28/2003	Closing	Closing Date	7/28/2003
80000175	EASTRIDGE APARTMENTS	Full	50	50	201 Eastridge Apts.	GREENSE	AL	36744	EASTRIDGE APARTMENTS, LTD.	P. O. Box 18308	HUNTSVILLE	AL	35804	(256) 533-1	3/15/2001	Closing	Closing Date	3/15/2001
80000177	BROOKWOOD PARK	Full	35	35	912 W MAIN ST	ALBERTV	AL	35956	BROOKWOOD PARK, LTD.	P. O. Box 18308	HUNTSVILLE	AL	35804	(256) 533-1	2/22/2002	Closing	Closing Date	2/22/2002
80000181	CAHABA APARTMENTS	Full	25	25	100 CAHABA RD	UNIONTO	AL	36788	Cahaba Apts. Co., L. L. C.	P. O. Box 1	SELMA	AL	36702	(334) 872-5	10/26/2001	Closing	Closing Date	10/26/2001

Figure 9-17-1, M2M Transactions Last Milestone Report

Note to Users: The Green Retrofit Program (GRP) was created under the American Recovery and Reinvestment Act, 2009 and ended on September 30, 2012 although the data will remain in the M2M System for statistical and reporting purposes. In addition, the references of “Office of Affordable Housing Preservation” and/or “OAHP” will remain in the Green Retrofit Program (GRP) sections of the user guide.

10 GREEN RETROFIT PROGRAM MODULE

The Green Retrofit Program module is accessible to OAHP, RO, PAE and Guest Account users by selecting the Green Retrofit button on M2M’s home screen to open the Green Retrofit Program Screen. Guest Account users will see a limited set of the functions as view only.

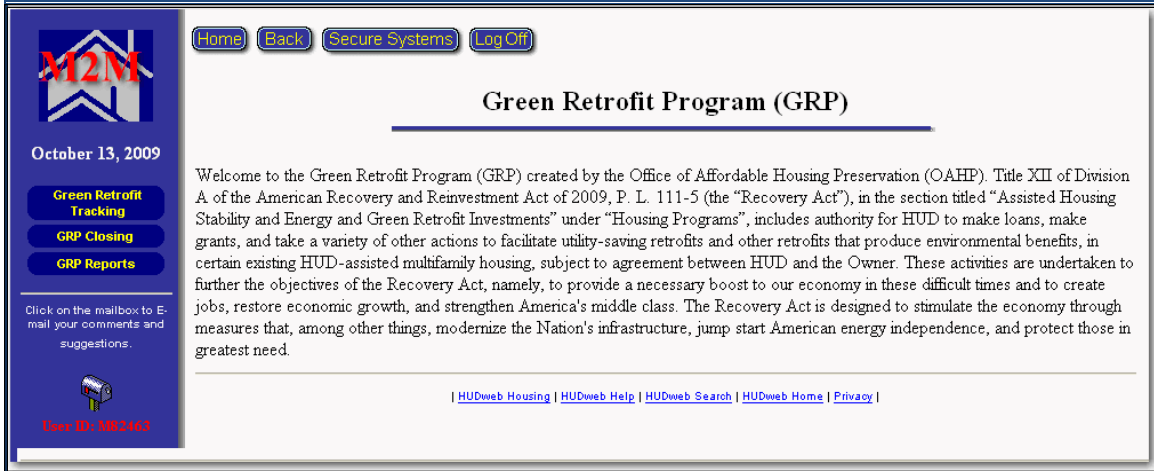


Figure 10, Green Retrofit Program Screen

10.1 Green Retrofit Tracking Module Button

The **Green Retrofit Tracking** button provides access to the GRP properties. Within this module, PAE Users enter Tracking dates data in accordance with the predetermined Green Retrofit Program timeline for **GRP** properties.

10.2 GRP Closing Module Button

The **GRP Closing** button gives Users a facility for tracking and updating select Green Retrofit Properties information and to retain the actual closing figures.

10.3 GRP Reports Module Button

The **GRP Reports** button gives Users access to the reports in the system.

10.4 GREEN RETROFIT PROGRAM TRACKING MODULE

The Green Retrofit Tracking module is accessed by clicking the **Green Retrofit Tracking** button on left menu of Green Retrofit Menu screen. Within the Green Retrofit Tracking module, PAE users may enter and modify critical date fields and their associated comments, and end the Green Retrofit process.

Clicking **Green Retrofit Tracking** button retrieves a search selection criteria page, similar to other search criteria screens, as shown below in Figure 10-1, Search Criteria for Critical Dates Tracking Screen.

Home Back Secure Systems Log Off

Select Search Criteria for Green Retrofit Program Tracking

Select one of the following criteria:

REMS ID: FHA #:

Or select one or more of the following options:

State:

PAE:

Debt Restructuring Specialist:

Property:

Status:

Entity Type:

Section of the Act (SOA):

Grant/Loan:

Or click [HERE](#) to get ALL properties.

[HUDweb Housing](#) | [HUDweb Help](#) | [HUDweb Search](#) | [HUDweb Home](#) | [Privacy](#) |

Figure 10-1, Select Search Criteria for Green Retrofit Program Tracking

Select one of the following criteria available to retrieve properties for the **Green Retrofit Program Tracking** module:

- * Enter a REMS ID for a specify property
- * Enter a FHA Number for a specific property

Or select one or more of the following options available to retrieve properties for the **Green Retrofit Program Tracking** module:

- * Select a **State** from the drop-down list
- * Enter a **Property's Name**
- * Select a **Property's Status** (Active or Completed)
- * Select an **Entity Type** (Profit or Non Profit)
- * Select a **Section of the Act (SOA)**
- * Select a **Grant/Loan** (Grant or Grant/Loan)
- * Click the underlined [HERE](#) link to retrieve all properties in the system (assigned to your ID).

10.4.1 Assigned Properties Screen

The Assigned Green Retrofit Program Properties screen (Figure 10-2, Assigned Properties) will be returned once the search is performed (based on the criteria on the Select Search page).

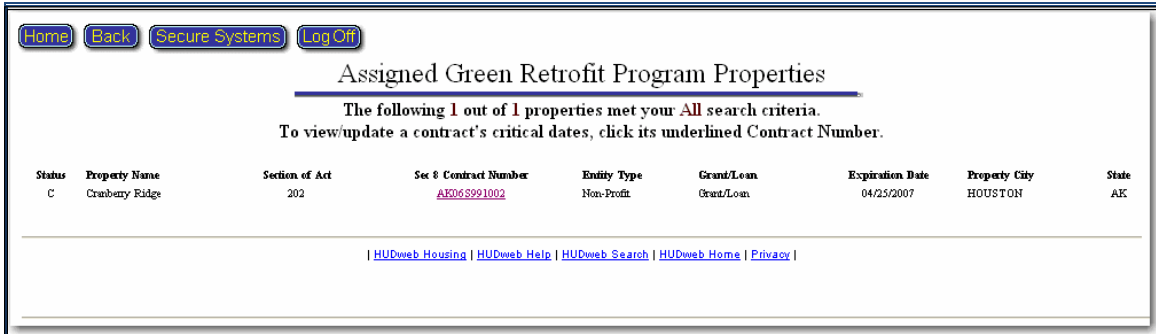


Figure 10-2, Assigned Green Retrofit Program Properties

Each PAE User will see a list of all of the properties assigned to them (based on the criteria used to retrieve property). If a PAE User has been assigned a property which is not included in the search results (again, depending upon the search criteria), the PAE User should check with its PAE Coordinator to ensure the assignment has been made in Secured Systems. If the Coordinator does not have access to the property to assign it, the Coordinator should notify its OAH Preservation Office or OAH HQ of the discrepancy to obtain a resolution.

10.4.2 Contract Number Link

The Assigned Green Retrofit Program Properties screen displays all assigned properties and associated contracts. It also contains the highlighted contract number FL29M000113 as a link to access the Green Retrofit Program Tracking module.

Select and click the underlined contract link to retrieve a Green Retrofit Program Tracking screen to enter or view the critical dates related to that property. The contract highlighted will be the first expiring contract for the property. The resulting screen is the Green Retrofit Program Tracking screen (discussed in the next section).

10.4.3 Green Retrofit Program Tracking Screen

After a contract link is selected, a Green Retrofit Program Tracking screen is retrieved. Figure 10-3, Green Retrofit Program Tracking Screen,

Home Back Secure Systems Log Off

Green Retrofit Program Tracking

HEREMS Property ID: 80221718

Primary FHA Number: 1768816

Contract Number: AIG05991002

Preservation Office: Washington

HUD Project Manager: LEONA L BLANKENSHIP

Region: Seattle

Debt Restructuring Specialist: NORMAN DAILEY

OAHP/PAE Underwriter: NANCY J RICHARDS

Property Name: Cranberry Ridge

PAE Name: Heskin Signet Partnership

Entity Type: Non-Profit

Grant/Loan: Grant/Loan

Section of the Act (SOA): 202

Enter all dates in mm/dd/yyyy format
Click the Save button near the bottom of this screen to save all updates/changes.

Phase: Assignment/Assessment	
Original Section 8 Expiration Date (Post MAHRA):	
Current Section 8 Expiration Date:	04/25/2007 <input type="text"/>
OAHP Receives Green Retrofit Package:	04/24/2009 <input type="text"/>
Complete Application <input type="checkbox"/> Yes <input type="checkbox"/> No:	<input type="text"/>
Duplicate Application <input type="checkbox"/> Yes <input type="checkbox"/> No:	<input type="text"/>
OAHP Returns Green Retrofit Package <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No:	04/24/2009 <input type="text"/>
Phase: Waiver/Hold	
OAHP Sends List of Potential Assets:	04/21/2009 <input type="text"/>
PAE Clears and OAHP Approves COI:	04/19/2009 <input type="text"/>
PAE Accepts Assignment:	04/20/2009 <input type="text"/>
PAE IFA Validation Feasibility Test Completed <input checked="" type="checkbox"/> Pass <input type="checkbox"/> Fail:	04/21/2009 <input type="text"/>
OAHP Approved PAE's IFA Analysis:	04/22/2009 <input type="text"/>
Phase: Due Diligence	
Waiver:	05/01/2009 <input type="text"/> Reason: Due Diligence
Waiver No. of Days:	123 <input type="text"/>
OAHP Places Property On Hold:	05/02/2009 <input type="text"/> Reason: Closing
Anticipated On Hold Removal Date:	05/03/2009 <input type="text"/>
OAHP Removes Property From On Hold:	05/04/2009 <input type="text"/>
Phase: Due Diligence	
3rd Party Reports Ordered:	06/01/2009 <input type="text"/>
Tenant Meeting:	06/02/2009 <input type="text"/>
3rd Party Reports Accepted as Approvable:	06/03/2009 <input type="text"/>
Title Being Down Received:	06/04/2009 <input type="text"/>
Due Diligence Completed:	06/05/2009 <input type="text"/>
Phase: Underwriting	
PAE Submits Green Retrofit Plan Submission to OAHP:	07/01/2009 <input type="text"/>
OAHP Receives PAE's Green Retrofit Plan Submission:	07/02/2009 <input type="text"/>
Date Proposed OR Plan Assigned to Underwriter:	07/03/2009 <input type="text"/>
Date Underwriter Review of OR Plan Complete:	07/04/2009 <input type="text"/>
GPCA Reviewer ELAINE YAKALOPOULOS	
Exhibit A Review Approval Date:	07/05/2009 <input type="text"/>
PO/HQ Loan Committee Date:	07/06/2009 <input type="text"/>
Green Retrofit Plan Approved by OAHP:	07/07/2009 <input type="text"/>
Phase: Commitment Stage	
Green Retrofit Plan Commitment Received by OAHP:	08/01/2009 <input type="text"/>
Green Retrofit Plan Commitment Reviewed by OAHP:	08/02/2009 <input type="text"/>
718 Package Completed and Delivered by OAHP:	08/03/2009 <input type="text"/>
718 Approved:	08/04/2009 <input type="text"/> Reason: Commitment
718-Approved Grant Amount:	<input type="text"/>
718-Approved Loan Amount:	<input type="text"/>
Green Retrofit Plan Commitment Sent to Owner:	08/05/2009 <input type="text"/>
Green Retrofit Plan Commitment Executed by Owner:	08/06/2009 <input type="text"/>
Green Retrofit Plan Commitment Executed by OAHP:	08/07/2009 <input type="text"/>
Expiration Date of Green Retrofit Plan Commitment:	08/08/2009 <input type="text"/>
Phase: Closing	
Scheduled Closing Date:	09/01/2009 <input type="text"/>
PAE Counsel Ready to Close Date:	09/02/2009 <input type="text"/>
Closing Date:	09/03/2009 <input type="text"/>
Amount of Closed Grant:	12,345.00 <input type="text"/>
Amount of Closed Loan:	64,321.00 <input type="text"/>
Phase: Post Closing	
Critical Documents Received by OAHP:	10/01/2009 <input type="text"/>
Closing Documents Distributed by PAE:	10/02/2009 <input type="text"/>
ORP Pre-Development Incentive Paid (Date):	10/03/2009 <input type="text"/>
ORP Pre-Development Incentive Paid (Amount):	35,000.00 <input type="text"/>
Retrofit/Repair Completion Date:	10/04/2009 <input type="text"/>
ORP Efficiency Incentive Paid (Date):	10/05/2009 <input type="text"/>
ORP Efficiency Incentive Paid (Amount):	2,468.00 <input type="text"/>
Job Creation Incentive Paid (Date):	10/06/2009 <input type="text"/>
Job Creation Incentive Paid (Amount):	345,678.00 <input type="text"/>
Number of Jobs Created/Saved:	2,468 <input type="text"/>
Expected Utility Savings per Project:	123,456.00 <input type="text"/>

OAHP Comment Text:

PAE Comment Text:

Figure 10-3, Green Retrofit Program Tracking Screen

10.5 GREEN RETROFIT PROGRAM CLOSING MODULE

This module is designed to display, and track specific closing information from the Green Retrofit Program information in the M2M system. This module should prove essential to OAH in collecting some of the data necessary to report total dollar savings from the Green Retrofit program.

There is a search screen when this module is selected as shown below in Figure 10-4, Select Search Criteria for GRP Closing Screen.

The screenshot shows a web application interface for searching Green Retrofit Program (GRP) closing information. At the top, there are navigation buttons: Home, Back, Secure Systems, and Log Off. The main heading is "Select Search Criteria for Green Retrofit Program Closing". Below the heading, a red note states: "If a property is not listed on the resulting screen(s) of your search, please verify in Green Retrofit Tracking that a closing date has been entered." The form prompts the user to "Select one of the following criteria:" and provides two input fields: "REMS ID:" and "FHA #:". Below this, it says "Or select one or more of the following options:" and lists several criteria with corresponding input fields: "Preservation Office:" (dropdown), "State:" (dropdown), "PAE:" (dropdown), "Property:" (text input), "Entity Type:" (dropdown), "Section of the Act (SOA):" (dropdown), "Grant/Loan:" (dropdown), and "Closing Date:" (two dropdowns for month and year). At the bottom of the form are "Continue" and "Clear" buttons. A link labeled "HERE" is provided to get all closings. The footer contains the text: "| HUDweb Housing | HUDweb Help | HUDweb Search | HUDweb Home | Privacy |".

Figure 10-4, Select Search Criteria for GRP Closing Screen

Select one of the following criteria available to retrieve properties for the Closing properties:

- ◆ Enter a REMS ID for a specify property
- ◆ Enter a FHA Number for a specific property

Or select one or more of the following options available to retrieve the Closing properties:

- ◆ Select a **Preservation Office** from the drop-down list
- ◆ Select a **State** from the drop-down list

- ◆ Select a **PAE Name** from the drop-down list
- ◆ Enter a **Property's Name**
- ◆ Select an **Entity Type** (Profit / Non Profit)
- ◆ Select a **Section of Act (SOA)**
- ◆ Select a **Grant/Loan Type**
- ◆ Select a **Closing Date** from the drop-down list
- ◆ Click the underlined **HERE** link to retrieve all closing properties in the system

The optional selections of **Closing Date Month** and **Closing Date Year** may be selected by themselves or in combination with the other selections. Figure 10-5, GRP Closed Properties Screen, show the results of the search screen. Properties will only appear if their plan has been approved and a closing date has been entered. Clicking an underlined contract number link will take the user directly to the Green Retrofit Program Closing screen for that property as shown below in Figure 10-5, Green Retrofit Program Closed properties Screen.

Green Retrofit Program Closed Properties

The following 4 out of 4 properties met your All search criteria.

To view/update a contract's closing information, click its underlined Contract Number:

PAE Name	Status	Property Name	Section of Act	Model Uploaded	Sec 8 Contract Number	Entity Type	Grant/Loan	Closing Date	Expiration Date	Property City	State
City of Chicago Department of Housing	A	AAASC Housing I, Inc.	811	<input type="radio"/>	AK06Q971001	Non-Profit	Grant/Loan	12/29/2009	12/04/2006	ANCHORAGE	AK
Illinois Housing Development Authority	C	Aurora Commons	236	<input type="radio"/>	AK06Q981002	Non-Profit	Grant/Loan	08/03/2009	02/28/2007	SOLDOTNA	AK
Heskin Signet Partnership	C	Cranberry Ridge	202	<input type="radio"/>	AK06S991002	Non-Profit	Grant/Loan	09/03/2009	04/25/2007	HOUSTON	AK
Heskin Signet Partnership	A	Cuphaaq House	515	<input checked="" type="radio"/>	AK06S971002	Profit	Grant/Loan	08/25/2009	02/08/2007	STEBBINS	AK

| [HUDweb Housing](#) | [HUDweb Help](#) | [HUDweb Search](#) | [HUDweb Home](#) | [Privacy](#) |

Figure 10-5, GRP Closed Properties Screen

10.5.1 Green Retrofit Program Closing Screen

The following sections provide information on the data required to complete the Closing Terms. The user may opt to upload and populate the terms with data extracted from the Excel Underwriting Model or key the data manually. Figure 10-6, Green Retrofit Program Closing Screen, provides an example of the Green Retrofit Program Closing main screen with subdivisions for the model functions and the online Closing screen.

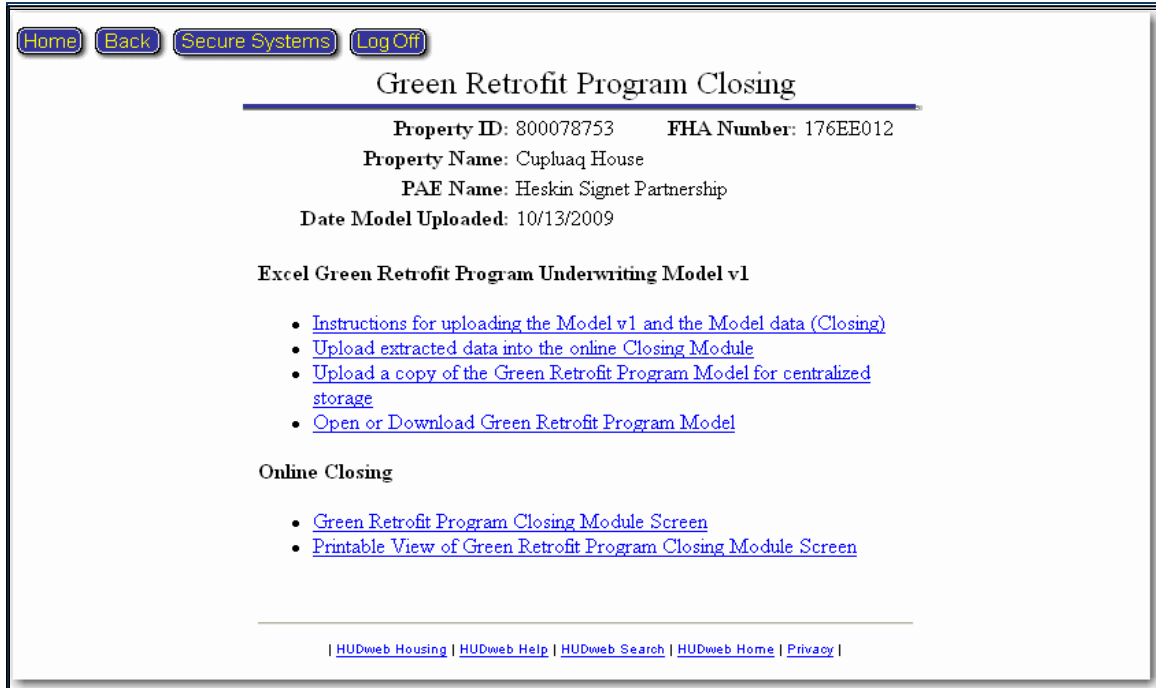


Figure 10-6, Green Retrofit Program Closing Screen

10.5.2 Excel Green Retrofit Program Underwriting Model v1

The following subsections provide detailed instructions showing how to upload the Extract data and Model to the Green Retrofit Program:

- ◆ [Instructions for uploading the Model v1 and the Model data \(Closing\)](#)
- ◆ [Upload extracted data into the online Closing Module](#)
- ◆ [Upload a copy of the Model for centralized storage](#)

10.5.2.1 Instructions for uploading the Model v1 and the Model data (Closing)

The [Instructions for uploading the Model v1 and the Model data \(Closing\)](#) (shown on the next page as Figure, 10-7, How to Upload Extract and Model screen) contains general and detailed information of the process to upload extracted data and model to the Green Retrofit Program for closing:

Print Close

How to Upload Extract and Model to M2M System

The M2M system has been upgraded to allow for PAEs to

1. upload data from the GRP Excel Underwriting Model automatically into the Closing, (without having to perform data entry into the Closing Module).
2. the final GRP Excel Underwriting model must be uploaded and saved on this centralized, protected server.

There are several steps outlined below to perform these two tasks:

To prepare the Model for uploading into the Closing Module online:

1. Complete the data entry in the GRP Excel Underwriting Model and save as the name - [REMS Property Id][G].xlsm (e.g., 800000000G.xlsm). It is very important to save the file with the property id number and the "G" suffix and to note the location where the model is saved as well as the REMS #.
2. Go to the last Worksheet Tab in the model named: "Create MIS Upload Worksheet."
3. Click on the Button "Create Extract File."
4. An "extract" file is created automatically and saved in the SAME folder or location as the current Model.
5. The extract file is automatically named the REMS property id.txt (e.g., 800000000.txt).
6. Print a copy of the worksheets called "Green Export" – to use in the validation of the uploaded data.

To Upload the Extracted Data in order to populate the Closing Module online:

1. Log into the M2M system and go to the Green Retrofit Module and then access the GRP Closing Module.
2. Search for the property associated with the model to be uploaded.
3. Select the property.
4. From the Green Retrofit Program Closing screen, select the option: Upload extracted data into the online Closing Module
5. Either type in the path or location of the extract file (txt file) or click on Browse to find it on the workstation. (It will be in the same folder as the model).
6. Click on the button "Upload the File."
 - o If the filename or type of file is incorrect there will be an error displayed.
 - o If the filename matches the REMS property id and is the correct file, the data will be extracted and populate the Closing Module automatically.
7. First, a screen with data will appear. The PAE should review the data by comparing the printout from the Model "Green Export" worksheet.
8. Click on Save if the data is valid.
9. Click on Continue to return to the Green Retrofit Program Closing screen.
10. If there were errors in the data and the PAE doesn't want to save the data into the system, cancel by clicking the Back button.
11. If there were errors, review the model and make corrections in the model. Save the corrections and start over by creating a new extract file as described above.

To upload and save a copy of the GRP Excel Underwriting Model on the centralized server from the Closing Module:

1. Go to the GRP Closing Module in M2M system.
2. Select the property.
3. From the Green Retrofit Program Closing screen select the option: Upload a copy of the Green Retrofit Program Model for centralized storage
4. Either type in the path or location of the Model (excel) file or click on Browse to find it on the workstation.
5. Click on the Button "Upload the File."
6. An error will display if there are problems, otherwise, click on Continue.
7. The model is now saved on the server.

For the PAE or OAHP to view or download to a workstation:

1. Go to the GRP Closing Module screen.
2. Select the Property.
3. From the Green Retrofit Program Closing screen select the option: Open or Download Green Retrofit Program Model
4. If there is an error, it is most likely that the browser is not set up to view Excel and ".xlsm" needs to be added to the browser's list of applications.
5. Otherwise, choose "save" or "open" – depending on your need.

Figure 10-7, How to Upload Extract and Model Screen

10.5.2.2 Upload extracted data into the online Closing Module

The Upload extracted data into the online GRP Closing Module (shown as Figure, 10-8, Upload GRP (Closing) Screen) contains general and detailed information on how to upload extracted data into the online GRP Closing Module:

Home Back Secure Systems Log Off

Green Retrofit Program Properties Upload (Closing)

Property ID: 800078753 FHA Number: 176EE012
Property Name: Cupluaq House
PAE Name: Heskin Signet Partnership

Note: This process is to upload the GREEN RETROFIT PROGRAM CLOSING TERMS that were extracted from the Green Retrofit Program model into the text file that was created by clicking the 'Create extract file' button on the 'Create MIS upload worksheet' in the Green Retrofit Program Excel model.

The filename of the data extract to be uploaded must match the REMS property id and have a .txt extension. Performing this upload will overwrite any Closing Terms data for this property that has previously been saved.

Enter the path and name of the data extract file in the space below or click the browse button to locate the file on your workstation.

File to Upload:

[HUDweb Housing](#) | [HUDweb Help](#) | [HUDweb Search](#) | [HUDweb Home](#) | [Privacy](#) |

Figure 10-8, Green Retrofit Program Properties Upload (Closing) Screen

Click the Upload the File button to open the Green Retrofit Program Properties Upload (Closing) Screen (shown as Figure, 10-9, Green Retrofit Program Properties Upload (Closing) Screen):

Green Retrofit Program Property Upload (Closing)

Property ID: 800978753 Property Name: Caplan House FEA Number: 1768E012
 PAE Name: Heskin Signet Partnership

You uploaded the following data.

General Information

Legal Name of Owner Entity: Sample Project Ltd., an IA Limited Partnership
 Owner's Street Address: 1108 11th Ave
 Owner City: Anns Owner State: IA
 Owner Entity Type: Limited Partnership
 Owner Contract: Joe Sample
 Owner Contract Phone Number: 123-655-1212
 General Partner: Sample Homes, Inc.
 Management Company: Sample Homes, Inc.
 Type of Agent: Agency of Interest
 Year Constructed: 1981
 Year Rehab Completed:
 Loan Servicer: Big Mortgage Company, Inc.
 Lender Name: Big Mortgage Company, Inc.
 Note Holder:
 Project Type: B11 Grant (Post 1991)

Current Unit Summary

Bedroom Type	Total Units	Assisted	Non-Assisted	Revenue	Non Revenue
1	23	72	1	72	1
2					
3					
4					
5					
6					
7					

Minimum Unit Count: 05
 Percentage of Assisted: 99.9
 Number of Non-Ass Unit with Project Benefit: 1
 Owner Type: Limited Dwidend
 No. of Other Projects Eligible for CREP: 10
 Reserve Balance:
 Residual Receipts Balance:
 Are Limited Distributions Allowed? Limited Dwidend
 Limited Distribution Amount: 1
 Has FEA Number? Yes FEA Number:
 Most of 3 years AGE: 3068
 Admission Bucket: Section B11
 Most Recent BEAC Physical Inspection Score: 23a
 Date of Inspection: 01/2007
 Most Recent Management Review Rating: Satisfactory
 Date of Management Review: 01/2007

First Mortgage Loan

Original Loan Amount: 1000000
 Interest Rate: 0.0000
 Mortgage Insurance Premium (MIP): 0.0100
 Number of Months: 100
 Calculated P&I Payment (Monthly): 12248.11
 Actual P&I Payment (Monthly): 12248.11
 Recent Unpaid Principal Balance: 1000000
 Balance Date: 12/31/2008
 Reference Loan Amount: 1000000
 Reference Interest Rate: 0.0000
 Reference NIP: 0.0045
 Reference No. of Months: 360
 Reference P&I: 6998.61
 Reference NIP: 376.00

Other Amortizing Loan

Original Loan Amount:
 Interest Rate:
 Mortgage Insurance Premium (MIP):
 Number of Months:
 Calculated P&I Payment (Monthly):
 Actual P&I Payment (Monthly):
 Recent Unpaid Principal Balance:
 Balance Date: 12/31/2008
 Reference Loan Amount:
 Reference Interest Rate: 0.0000
 Reference NIP: 0.0045
 Reference No. of Months: 360
 Reference P&I:
 Reference NIP: 376.00

Subsidy Contract

Subsidy Contract 1: 1246-8876-361
 Subsidy Contract 2:

Utility Rate Table

Type	Consumption Unit	Amount Paid	Project Paid
Dollar	Dollar	1.0000	1.0000
Electricity	KWH	0.0766	0.0690
Fuel Oil	Gallons	3.0000	3.0000
Natural Gas	BTU/L	1.3600	1.1600
Propane	Gallons	2.5000	2.5000
Kerosene	Gallons	2.7600	2.7600
Water	Gallons	1.0000	1.0000
Sewer	Gallons	1.0000	1.0000
Other	ZZZ	3.0000	3.0000

Utility Usage

Type	Utility Source	Paid By
Cooking	Natural Gas	Owner
In Unit Heat	Fuel Oil	Tenant
In Unit AC	Electricity	Tenant
In Unit Lighting/Other Elec.	Electricity	Tenant
In Unit Cold Water	Water & Sewer	Owner
Hot Water (heating)	Fuel Oil	Owner
Laundry: Washers	Electricity	Tenant
Laundry: Dryers	Electricity	Tenant
Common Area Heat	Fuel Oil	Owner
Common Area AC	Electricity	Owner
Common Area Hot Water (heat)	Fuel Oil	Owner
Common Area Cold Water	Water & Sewer	Owner
Common Area Lighting	Electricity	Owner

Fund Sources

Green Retrofit Component of Loan or Grant: 176865
 Contingency: 17686
 Green Retrofit Efficiency Incentive: 2999
 CREP Fees - Other CREP Funding: 9001
 Reserve Funds to be Used for Owner Contribution:
 Existing Balance of Reserve for Replacements: 134364
 Res. Rept. Funds to be Used for Owner Contrib. - Partially Assisted Projects:
 Large Balance Projects:
 Other Required Reports:
 Other (describe): 1000
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other Sources Needed to Balance:
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):

Fund Uses

Green Retrofit Predevelopment Incentive: 1767
 Estimated Cost of Green Retrofit: 154315
 Estimated Amount for Other Incentive: 6103
 Rehabilitation Administration Fee: 7500
 Utility Baseline Fee / Other: 2001
 Other Required Reports:
 Reserve Balance Established at Closing: 134364
 Other (describe): 1000
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
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 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):
 Other (describe):

Gross Amount of CREP Funding

Green Retrofit: 176865
 Contingency: 17686
 Green Retrofit Predevelopment Incentive: 1767
 Green Retrofit Efficiency Incentive: 6103
 Targeted Job Creation Incentive: 663
 Rehabilitation Administration Fee: 7500
 Utility Baseline Fee: 2001
 Other Required Reports: 1
 Total Amount Partially Assisted:
 Total Amount Large Account Balance:
 Total Loan or Grant Amount: 211796
 Net Loan or Grant Amount: 184315

If they are correct, click "Save" to save them to the database.

Figure 10-9, GRP Properties Upload (Closing) Screen

Update data and click the Save button in the bottom of the Green Retrofit Program Properties Upload Closing screen to open the Information Saved Screen (shown as Figure, 10-10, GRP Properties Upload (Closing) Information Saved Screen), Then Click the Save button in the screen to save data into M2M database.



Figure 10-10, GRP Properties Upload (Closing) Information Saved Screen

10.5.2.3 Upload a copy of the Model for centralized storage

The Upload a copy of the Model for centralized storage (shown on the next page as Figure, 10-11, Excel Underwriting Model Upload Screen) contains general and detailed information on how to upload the Excel underwriting model:

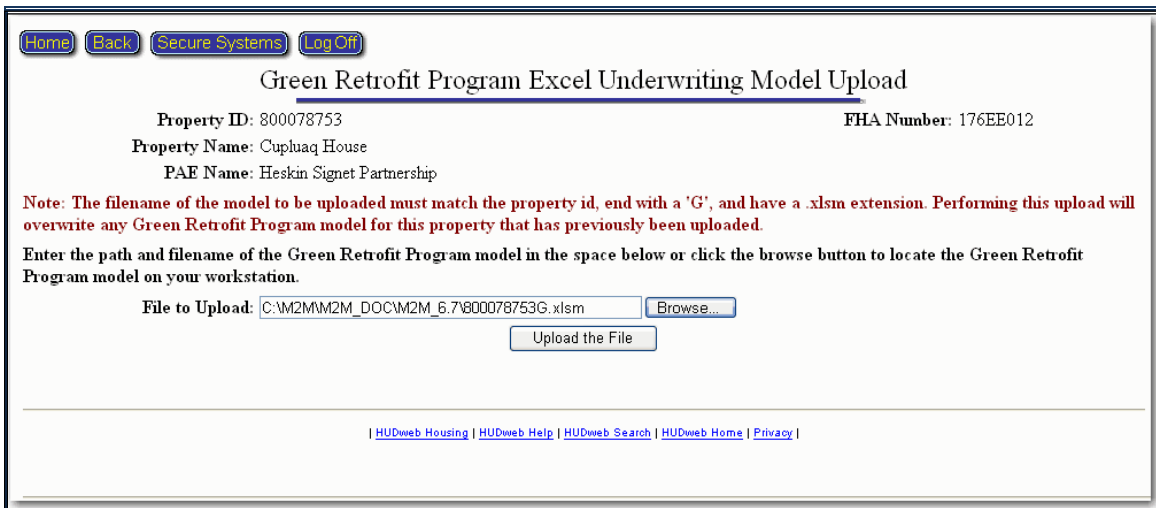


Figure 10-11, Excel Underwriting Model Screen

Performing Upload Model by clicking the Upload the File button in the bottom of the Green Retrofit Program Excel Underwriting Model Upload screen to open the Green Retrofit Program Excel Underwriting Model Upload Screen (shown as

Figure, 10-12, GRP Excel Underwriting Model Upload was Successful Information Screen), Then Click the Continue button in the screen to return into Green Retrofit Program Closing Menu List Screen.

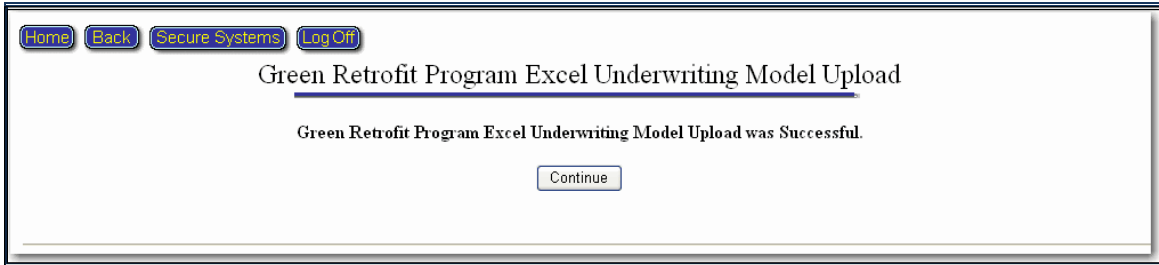


Figure 10-12, GRP Excel Underwriting Model Upload Information Screen

10.5.2.4 Open or Download Model

The **Open or Download Model** function allows users to view or download the GRP Excel Model that has been placed on the centralized server.

10.5.3 Online Closing

The following subsections provide additional information on the data that is required to populate Green Retrofit Program Closing terms:

- * **Green Retrofit Program Closing Module Screen**
- * **Printable View of Green Retrofit Program Closing Module Screen**

10.5.3.1 Green Retrofit Program Closing Module Screen

The Closing Module screen for the selected property, as shown below in Figure 13-9, Closing Module Screen, contains the following sections:

- * **General Information**
- * **Current Unit Summary**
- * **First Mortgage Loan**
- * **Other Amortizing Loan**
- * **Subsidy Contract**
- * **Utility**
- * **Sources & Uses**
- * **Rehab Escrow Needs**

After reviewing the information, OAH users may confirm the closing by entering their name and date in the locations at the bottom of the screen and clicking the

Figure 10-13, GRP Closing Module Screen

10.5.3.2 Printable View of Green Retrofit Program Closing Module Screen

The **Printable View of Green Retrofit Program Closing Module Screen** (an example of which is on the next page as Figure, 10-14, Printable View of GRP Closing Module Screen) contains all the property's closing information for printing:

entered in the **Critical Dates Tracking** screens and are management tracking tools to view the overall status of where the assigned properties are in the GRP process. In addition, there are internal management level reports to assist OAHF and its business partners in the management of its Green Retrofit Program assets.

Generally, only **active** properties in the Green Retrofit Program that are assigned to and accepted by a PAE appear in GRP's Reports, though some reports include **completed** properties and allow the User to choose what to be selected. In addition, there is specific criteria for each report, e.g., for the **GRP Property Status Report**, only properties that have at least **one critical date** entered into the system are included on the report. The **Property and Report Selection** page is shown below as Figure 10-15, Property and Report Selection Screen:

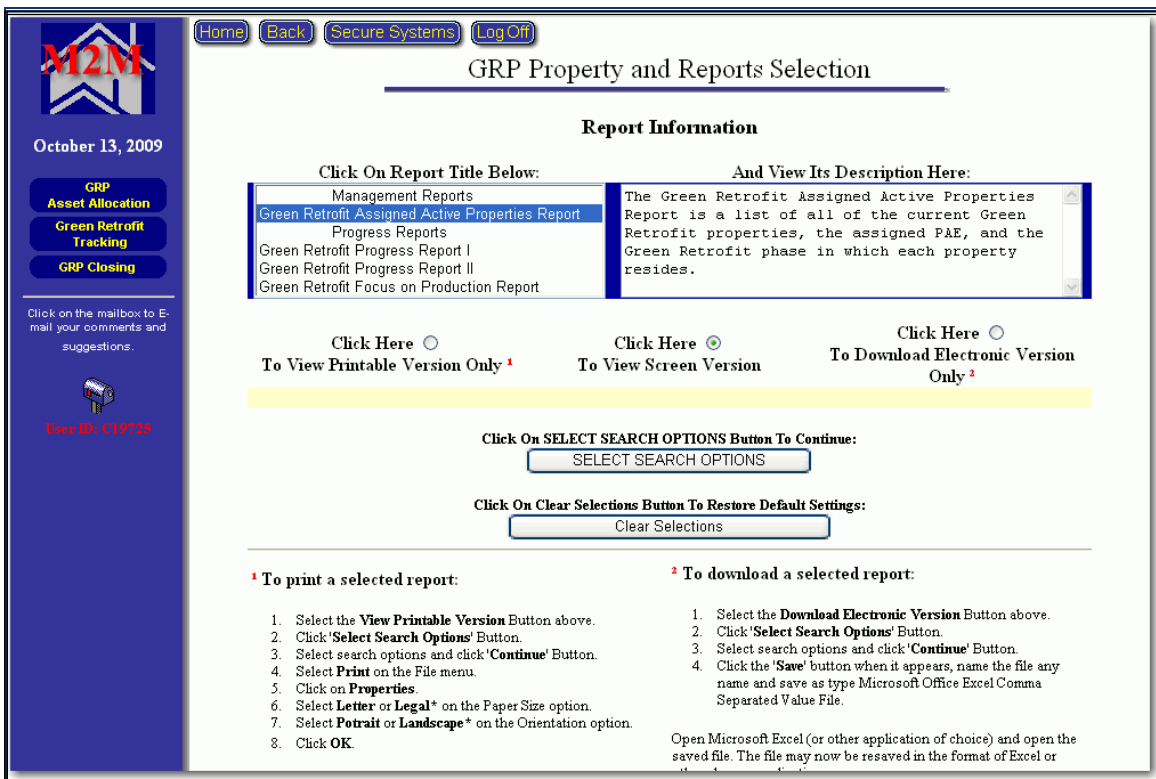


Figure 10-15, GRP Property and Report Selection Screen

10.6.1 GRP Property and Report Selection

The **GRP Reports** module allows users to generate the following reports:

- ◆ Green Retrofit Assigned Active Properties Report
- ◆ Green Retrofit Progress Report I
- ◆ Green Retrofit Progress Report II

◆ Green Retrofit Focus on Production Report

To view a report, click the report title in the scroll down selection box and click one of the viewing options. Reports may be viewed on-screen, printed, or downloaded and saved in an electronic format. Next, click the Select Search Options button and make your selections in the opened window.

To save a downloadable version of a report:

6. Select the Download Electronic Version radio button
7. Click the 'Select Search Options' button
8. Select search options and click the 'Continue' button
9. Click the "Save File..." button and name the file a name with a ".csv" extension (e.g., "testrept.csv").
10. Open application of choice (e.g., Microsoft Excel) and the saved file.
11. The file may be resaved in the format of the application.

10.6.2 Green Retrofit Assigned Active Properties Report

The Green Retrofit Assigned Active Properties Report (Figure 10-16, Green Retrofit Assigned Active Properties Report on the next page) contains a listing of all of the current Green Retrofit Program properties, the PAE to which each property is assigned, and the Green Retrofit Program phase in which each property resides.

Home Back Secure Systems Log Off									
Green Retrofit Assigned Active Properties Report									
Today's Date: 10/13/2009									
Preservation Office: Chicago									
PAE Name	Property Name	Entity Type	Grant/Loan Type	Section of Act	Last Critical date	Date	Property ID	Property City	Property State
City of Chicago Department of Housing	AASC Housing I, Inc.	Non-Profit	Grant/Loan	811	Closing Date	12/29/2009	800078767	ANCHORAGE	AK
CreditVest, Inc.	ALPINE ALTEN ZIMMER	Non-Profit	Grant	515	OAHP Sends List of Potential Assets	07/29/2009	800009877	GAYLORD	MI
Preservation Office: San Francisco									
PAE Name	Property Name	Entity Type	Grant/Loan Type	Section of Act	Last Critical date	Date	Property ID	Property City	Property State
Heskin Signet Partnership	Cupluaq House	Profit	Grant/Loan	515	Closing Date	08/25/2009	800078743	STEBBINS	AK
Foley and Judell, LLP	Access Anaheim	Profit	Grant/Loan	202	OAHP Sends List of Potential Assets	05/06/2009	800000996	ANAHEIM	CA
ONTRA, Inc.	BAY VISTA METHODIST HEIGHTS	Profit	Grant/Loan	223(g)/221(d)	OAHP Sends List of Potential Assets	08/05/2009	800052180	SAN DIEGO	CA
The Siegel Group, Inc.	MILWOOD APTS	Non-Profit	Grant/Loan	221(d)	OAHP Sends List of Potential Assets	04/29/2009	800001979	CANOGA PARK	CA
Preservation Office: Washington									
PAE Name	Property Name	Entity Type	Grant/Loan Type	Section of Act	Last Critical date	Date	Property ID	Property City	Property State
Jefferson County Assisted Housing Corp.	KNOLLWOOD RETIREMENT CENTER	Non-Profit	Grant	207/223(f)	OAHP Receives Green Retrofit Package	07/25/2009	800000405	ROANOKE	AL
CreditVest, Inc.	BOOTH TOWERS	Profit	Grant/Loan	Other	OAHP Sends List of Potential Assets	09/14/2009	800009125	CUMBERLAND	MD

Figure 10-16, Green Retrofit Assigned Active Properties Report

10.6.3 Green Retrofit Progress Report

The **Green Retrofit Progress Report** details the progress and status of the active GRP properties currently assigned to PAEs. It details the referral and acceptance dates, the dates the PAE executes M2M Program tasks, the dates the Green Retrofit Program was submitted to OAHP and the date OAHP issues a decision on submitted plans. An example of this report is presented as Figure 10-17, Green Retrofit Progress Report (Part I) and Figure 10-18, Green Retrofit Progress Report (Part II).

Note: It is necessary to load legal-sized paper and set your printer to print in landscape mode for this progress report.

Home Back Secure Systems Log Off

Green Retrofit Progress Report I

Today's Date: 05/05/2014

State	Status	Primary FHA Number	Entity Type	Grant/Loan	Property ID	SOA	OAHP Receives GRP	Complete Application	Duplicate Application	OAHP Returns GRP	OAHP Sends List of Potential Assets	PAE Clears and OAHP Approves COI	PAE Accepts Assign.	PAE IFA Validation Feasibility Test Completed	OAHP Approves PAE's IFA Analysis	Waiver	OAHP Places Property On Hold	Anticipated On Hold Removal Date	OAHP Removes Property from On Hold	3rd Party Reports Ordered	Tenant Meeting	3rd Party Reports Accepted as Applicable
Signet Partners																						
Preservation Office: Chicago																						
	AR	Completed	Non-Profit	Grant/Loan	800000605	515	08/10/2009	08/04/2009			09/01/2009	09/01/2009	09/02/2009	10/06/2009						10/28/2009	11/18/2009	01/14/2010
	ND	Completed	Non-Profit	Grant	800013405	236	06/15/2009	06/22/2009			07/13/2009	07/15/2009	07/16/2009	07/21/2009						08/06/2009	09/04/2009	11/03/2009
Preservation Office Total							2	2	0	0	2	2	2	2	0	0	0	0	0	2	2	2
PAE Total							2	2	0	0	2	2	2	2	0	0	0	0	0	2	2	2

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Retrofit Progress Report I

Today's Date: 05/05/2014

OAHP Returns GRP	OAHP Sends List of Potential Assets	PAE Clears and OAHP Approves COI	PAE Accepts Assign.	PAE IFA Validation Feasibility Test Completed	OAHP Approves PAE's IFA Analysis	Waiver	OAHP Places Property On Hold	Anticipated On Hold Removal Date	OAHP Removes Property from On Hold	3rd Party Reports Ordered	Tenant Meeting	3rd Party Reports Accepted as Applicable	Title Bring-Down Received	Due Diligence Completed	PAE Submits GRP Submission to OAHP	OAHP Receives PAE's GRP Submission	Date Proposed GRP Assigned to Underwriter	Date Underwriter Review of GRP Complete	Exhibit A Review Approval Date	PO/HQ Loan Committee Date	GRP Approved by OAHP	
	09/01/2009	09/01/2009	09/02/2009	10/06/2009							10/28/2009	11/18/2009	01/14/2010	11/16/2009	01/14/2010							
	07/13/2009	07/15/2009	07/16/2009	07/21/2009							08/06/2009	09/04/2009	11/03/2009	08/10/2009	11/03/2009							
0	2	2	2	2	0	0	0	0	0	2	2	2	2	2	0	0	0	0	0	0	0	
0	2	2	2	2	0	0	0	0	0	2	2	2	2	2	0	0	0	0	0	0	0	

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Figure 10-17, Green Retrofit Progress Report (Part I)

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Green Retrofit Progress Report II

Today's Date: 05/05/2014

	State	Status	Primary FIA Number	Entity Type	Grant/Loan	Property ID	SOA	GRP Commitment Received by OAHF	GRP Commitment Reviewed by OAHF	718- Package Completed and Delivered by OAHF	718 Approved	GRP Commitment Sent to Owner	GRP Commitment Executed by Owner	GRP Commitment Executed by OAHF	Expiration Date of GRP Commitment	Scheduled Closing Date	PAE Counsel Ready to Close Date	Closing Date	Critical Documents Received by OAHF	Closing Documents Distributed by PAE	GRP Pre-Development Incentive Paid Date	
Signet Partners																						
Preservation Office: Chicago																						
Forster Collier Gordon	AR	Completed		Non-Profit	Grant/Loan	800000605	515															
More																						
CHERRY HEDWIGS PHASE A	ND	Completed	09444017	Non-Profit	Grant	800013405	236															
Preservation Office Total								0	0	0	0	0	0	0	0	0	0	0	0	0	0	
PAE Total								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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Log Off

Green Retrofit Progress Report II

Today's Date: 05/05/2014

Grant/Loan	Property ID	SOA	GRP Commitment Received by OAHF	GRP Commitment Reviewed by OAHF	718- Package Completed and Delivered by OAHF	718 Approved	GRP Commitment Sent to Owner	GRP Commitment Executed by Owner	GRP Commitment Executed by OAHF	Expiration Date of GRP Commitment	Scheduled Closing Date	PAE Counsel Ready to Close Date	Closing Date	Critical Documents Received by OAHF	Closing Documents Distributed by PAE	GRP Pre-Development Incentive Paid Date	Retrofit/Repair Completion Date	GRP Efficiency Incentive Paid Date	Job Creation Incentive Paid Date
Grant/Loan	800000605	515																	
Grant	800013405	236																	
Total			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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Figure 10-18, Green Retrofit Progress Report (Part II)

10.6.4 Green Retrofit Focus on Production Report

The **Focus on Production Report** (Figure 10-5, Green Retrofit Focus on Production Report) provides a roll up of the total number by SOA, Profit, Non-Profit, Grant, Grant/Loan for each Preservation Office.

Preservation Office	Total Received	202	207/223 (0)	220	221 (0)	221(0)(0) BMR	221(0)(0) MKT	223(0)	223 (0)	223 (0)	223 231	233(0) 236	236	241	241/221	241/223	241/236	515	524 (0)	611	Med Rehab	Other	Profit	Non-Profit	Grant	Grant/Loan
Chicago	3	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	1	0	1	0	0	0	3	1	2
New York	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	1	0	2
San Francisco	6	1	0	0	1	0	0	0	1	0	0	1	0	0	0	0	0	1	0	1	0	0	4	2	2	4
Washington	3	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	2	1	2
Total	14	3	1	0	1	0	0	0	1	0	0	1	1	0	0	0	0	2	0	2	1	1	6	8	4	10

Figure 10-19, Green Retrofit Focus on Production Report

11 GLOSSARY AND ACRONYMS

11.1 Glossary

The following are three terms used in the M2M Release 7.9.1. These terms are the three possible options that the PAE is contracted to perform on a property for Recap:

Comp Review (Rent Comparability Review)—One of the three scopes of work possible for assets that are sent to Recap by the HUD Program Centers or Preservation Offices. The owner has determined that current contract rents on the project are below market and submits a request to renew the Section 8 contract at the current rent (Option 1 on the 98-34 form). The HUD Program Center or Preservation Office may refer this property for a rent comparability review to Recap to have a third party market rent determination. The PAE conducts the comparability review to confirm whether current rents are actually below market.

Mortgage Restructuring—One of the three scopes of work possible for assets that are sent to Recap by the HUD Program Centers or Preservation Offices. The owner has determined that contract rents are above market and that the reduction in rents will necessitate restructuring of the project debt. The owner, therefore, requests renewal of the Section 8 contract at market rates, and requests a mortgage restructuring (Option 2 on the 98-34 form). The PAE develops a Restructuring Plan for the assigned property including a reduction in contract rents and restructuring of the mortgage. This level of scope is also referred to as an Recap-Full.

Rent Reduction Only (Rent Reduction Only without Debt Restructuring)—One of the three scopes of work possible for assets that are sent to Recap by the

HUD Program Centers or Preservation Offices. In this scope, the owner requests renewal of the Section 8 contract with rents reduced to market. However, the owner does not request a mortgage restructuring (Option 1 on the 98-34 form). The PAE develops a Subsidy Restructuring Recommendation, which it submits to Recap. This level of scope is also referred to as an Recap-Lite.

Green Retrofit Program (GRP)— Created by the OAHP, in the section titled “Assisted Housing Stability and Energy and Green Retrofit Investments” under “Housing Programs”, includes authority for HUD to make loans, make grants, and take a variety of other actions to facilitate utility-saving retrofits and other retrofits that produce environmental benefits, in certain existing HUD-assisted multifamily housing, subject to agreement between HUD and the Owner.

11.2 Acronyms

FHA	Federal Housing Authority
FMR	Fair Market Rent
FO	Field Office
HFA	Housing Finance Agency
HQ	Headquarters
HUD	Department of Housing and Urban Development
ISP	Internet Service Provider
OAHP	Office of Affordable Housing Preservation
Recap	Office of Recapitalization
PAE	Participating Administrative Entities
PNA	Physical Needs Assessment
URL	Uniform Resource Locator