**HUD’s Lean 232 Program**

**Office of Residential Care Facilities (ORCF)**

**Update as of March 12, 2019**



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**ORCF Asset Management Workload Manager and Project Assignment Changes**

ORCF has had some recent staff changes that may affect which Account Executives and Workload Managers you are assigned. Thirteen new staff members have joined the Section 232 Asset Management Division, resulting in many new work assignments effective March 11, 2019.

Lenders will be contacted this week regarding these changes and to discuss arrangements for any transitional work.  The new assignments are posted on the Section 232 Loan Servicing and Asset Management webpage [here.](https://www.hud.gov/federal_housing_administration/healthcare_facilities/residential_care/loan_servicing)  The Account Executive database also identifies the corresponding Workload Managers.  In that regard, ORCF Asset Management has detailed Jerry Robitaille and Kristine Petrillo as Workload Managers.  Effective immediately, Kristine Petrillo will be acting as the Workload Manager for the team previously led by Catherine Worley.  Jeremy Robitaille will be acting as the Workload Manager for a new Asset Management team.  With these changes, ORCF will continue to provide and improve upon our service for your asset management needs.

***Keywords:*** *Asset Management*

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**FROM THE CLOSING CORNER**

**Waiver Requests for Insurance Requirements:**

It is the Lender’s responsibility to request any necessary waivers of Handbook 4232.1, Section II, Chapter 14 insurance requirements in a timely manner.  As a reminder, not all waivers submitted to ORCF receive approval.  It is therefore incumbent upon the Lender to factor in the time needed for the underwriter to review the waiver requests and in cases of denial, to have adequate time to obtain or update insurance policies which meet program requirements.  It is strongly recommended that waiver requests be submitted with your application during the time of the application review.  Delayed submission of required waivers will likely delay setting a closing date, either as a result of the time needed for review and/or the time needed to obtain the required insurance policies before closing.

***Keywords*** *– Insurance, Waivers*

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**Document Links Included In This Blast**

1. [Section 232 Loan Servicing and Asset Management Webpage](https://www.hud.gov/federal_housing_administration/healthcare_facilities/residential_care/loan_servicing)

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Past Lean 232 Updates are [available online](http://portal.hud.gov/hudportal/HUD?src=/federal_housing_administration/healthcare_facilities/residential_care/mail_blast_index).

Have questions about the Lean 232 Program? Please contact LeanThinking@hud.gov.

For more information on the Lean 232 Program, check out: <http://www.hud.gov/healthcare>.

Have your loan servicing colleagues joined our email list? The Email Blasts contain information relevant to them as well. You might suggest they [Join here](http://portal.hud.gov/hudportal/HUD?src=/subscribe/signup&listname=Lean%20232%20Updates&list=LEAN-232-UPDATES-L).

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