Message from Acting Deputy Assistant Secretary Robert Iber

With the holiday season upon us, I’d like to take a moment to reflect on all the Office of Multifamily Housing Programs has achieved during fiscal year 2017. In my mind, our biggest accomplishment has been our response to Hurricanes Harvey, Irma, and Maria, and to the wildfires in California. We have utilized our workload sharing model to allow staff in other regions to assist offices directly involved with disaster work. This has allowed all of us to contribute to disaster relief and be nimble in how we complete work during the most challenging of times.

We have continued to see strong growth in our FHA multifamily mortgage insurance volume. Fiscal year 2017 represented our second highest annual volume and kudos to all the Production staff who processed transactions while assisting with disaster relief. Our risk sharing volume also increased and is helping us provide much needed affordable housing throughout the U.S.

On the Recapitalization side, the RAD team hit several major milestones, including converting over 32,000 public housing units that generated $4.05 billion in total transaction activity (including $1.89 billion in construction activity). To date, since program inception, RAD has achieved more than $4.4 billion in construction activity. The RAD staff were recognized for their great work through a Samuel J. Heyman Service to America Medal nomination and a Secretary’s Special Recognition Award. Topping it all off, the Asset Management and Portfolio Oversight team continues to oversee our portfolio that has hit a historically low delinquency rate.

As this Year in Review depicts, we’ve had a productive 2017. I’d like to acknowledge the tremendous efforts of the staff in the Office of Multifamily Housing Programs. I’m proud of all that we have accomplished and know that we will continue to build off our success in the coming year.
HUD’S OFFICE OF MULTIFAMILY HOUSING PROGRAMS
2017 YEAR-IN-REVIEW

We are Multifamily

1,086 Total Employees
36 Asset Management Servicing Offices
7 Satellite Offices
5 Regional Centers

Major Policy Releases

27 New National Standard of Work documents for standardization and streamlining
Multifamily guidance for implementing VAWA Section 8 Renewal Guide
RAD cap increase
Draft chapters of 4350.1 Handbook

Our Impact

FHA multifamily portfolio only has 0.14 percent delinquency rate
29,742 HUD Multifamily properties under asset management
1.4 million households assisted through project-based rental subsidies

Annual RAD public housing conversions by unit

More than $4.4 billion construction investment in HUD-assisted housing through RAD
868 units preserved through Section 8(bb)

327 FHA Multifamily affordable housing projects
$14.8 billion in FHA Multifamily insured loans
542c HFA Risk Share loan amount

Moving Forward

Integrated Wellness in Supportive Housing (IWiSH) implementation underway, impact on elderly residents will be shared soon
Capital Needs Assessment (CNA) e-Tool available now, standardizes CNA submissions
Getting more residents online through ConnectHome