



# HUD MULTIFAMILY HOUSING NEWS

## Message from Acting Deputy Assistant Secretary Robert Iber

With the holiday season upon us, I'd like to take a moment to reflect on all the Office of Multifamily Housing Programs has achieved during fiscal year 2017. In my mind, our biggest accomplishment has been our response to Hurricanes Harvey, Irma, and Maria, and to the wildfires in California. We have utilized our [workload sharing model](#) to allow staff in other regions to assist offices directly involved with disaster work. This has allowed all of us to contribute to disaster relief and be nimbler in how we complete work during the most challenging of times.

We have continued to see strong growth in our FHA multifamily mortgage insurance volume. Fiscal year 2017 represented our second highest annual volume and kudos to all the Production staff who processed transactions while assisting with disaster relief. Our risk sharing volume also increased and is helping us provide much needed affordable housing throughout the U.S.

On the Recapitalization side, the RAD team hit [several major milestones](#), including converting over 32,000 public housing units that generated \$4.05 billion in total transaction activity (including \$1.89 billion in construction activity). To date, since program inception, RAD has achieved more than \$4.4 billion in construction activity. The RAD staff were recognized for their great work through a [Samuel J. Heyman Service to America Medal](#) nomination and a [Secretary's Special Recognition Award](#). Topping it all off, the Asset Management and Portfolio Oversight team continues to oversee our portfolio that has hit a historically low delinquency rate.

As this *Year in Review* depicts, we've had a productive 2017. I'd like to acknowledge the tremendous efforts of the staff in the Office of Multifamily Housing Programs. I'm proud of all that we have accomplished and know that we will continue to build off our success in the coming year.



In October, the RAD team won the Secretary's Special Recognition Award for going "above and beyond" the call of public service in support of the Department's mission, programmatic priorities, and special initiatives.



Multifamily staff from headquarters toured three HUD-supported developments in the Shaw neighborhood of Washington, D.C., in October. Acting DAS Bob Iber, second from right, with the team behind Gibson Plaza.

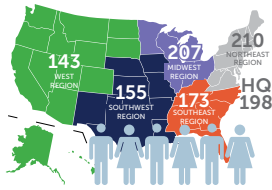


Office of Production celebrated record volume for this fiscal year.

# HUD'S OFFICE OF MULTIFAMILY HOUSING PROGRAMS 2017 YEAR-IN-REVIEW

## We are Multifamily

**1,086** Total Employees



**36** Asset Management Servicing Offices  
**7** Satellite Offices  
**5** Regional Centers

**27** New National Standard of Work documents for standardization and streamlining



## Major Policy Releases



Multifamily guidance for implementing VAWA Section 8 Renewal Guide  
RAD cap increase  
Draft chapters of 4350.1 Handbook

## Our Impact

FHA multifamily portfolio only has **0.14** percent delinquency rate



Historically low

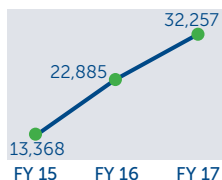
**29,742** HUD Multifamily properties under asset management



**1.4** million households assisted through project-based rental subsidies



Annual RAD public housing conversions by unit



More than **\$4.4 billion** construction investment in HUD-assisted housing through RAD



**868** units preserved through Section 8(bb)



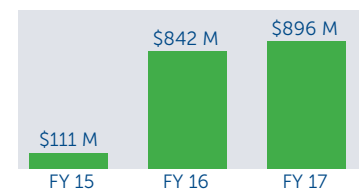
**327** FHA Multifamily affordable housing projects



**\$14.8 billion** in FHA Multifamily insured loans



**542c** HFA Risk Share loan amount



## Moving Forward

Integrated Wellness in Supportive Housing (IWISH) implementation underway, impact on elderly residents will be shared soon



Capital Needs Assessment (CNA) e-Tool available now, standardizes CNA submissions



Getting more residents online through ConnectHome

