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July 11, 2022

Housing Notice 2022-03 and Mortgagee Letter 2022-10 – “Additional Operator and FHA Lender Notice Requirement for Account Receivables Availability Reduction” Published

Housing Notice 2022-03 and Mortgagee Letter 2022-10 - *Additional Operator and FHA Lender Notice Requirement for Account Receivables Availability Reduction* were published on July 11, 2022. The Mortgagee Letter and Housing Notice implement an additional notice requirement for FHA Lenders and Operators of Section 232 projects that receive accounts receivable financing from an Accounts Receivable (AR) Lender. The notice requirement will allow FHA Lenders and HUD to better monitor the financial health of such projects and position FHA Lenders and HUD to take timely action when necessary.

The notice requirement in both Housing Notice 2022-03 and Mortgagee Letter 2022-10 are the same.

For more details, please see the Housing Notice 2022-03 ([here](https://www.hud.gov/sites/dfiles/OCHCO/documents/2022-03hsgn.pdf)) and Mortgagee Letter 2022-10 ([here](https://www.hud.gov/sites/dfiles/OCHCO/documents/2022-10hsgml.pdf)).

***Keywords:*** *Accounts Receivable Financing*

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| Past Lean 232 Updates are [available online](https://lnks.gd/l/eyJhbGciOiJIUzI1NiJ9.eyJidWxsZXRpbl9saW5rX2lkIjoxMDEsInVyaSI6ImJwMjpjbGljayIsImJ1bGxldGluX2lkIjoiMjAyMTAxMDQuMzI3OTIyMzEiLCJ1cmwiOiJodHRwczovL3d3dy5odWQuZ292L2ZlZGVyYWxfaG91c2luZ19hZG1pbmlzdHJhdGlvbi9oZWFsdGhjYXJlX2ZhY2lsaXRpZXMvcmVzaWRlbnRpYWxfY2FyZS9tYWlsX2JsYXN0X2luZGV4P3V0bV9tZWRpdW09ZW1haWwmdXRtX3NvdXJjZT1nb3ZkZWxpdmVyeSJ9.wD_kyOelsVj0O18oGZ6vB1qZQYtIH2lojk5kd633DYc/s/1356292409/br/92636915983-l).  Have questions about the Lean 232 Program? Please contact [LeanThinking@hud.gov](mailto:LeanThinking@hud.gov).  For more information on the Lean 232 Program, check out: [http://www.hud.gov/healthcare](https://lnks.gd/l/eyJhbGciOiJIUzI1NiJ9.eyJidWxsZXRpbl9saW5rX2lkIjoxMDIsInVyaSI6ImJwMjpjbGljayIsImJ1bGxldGluX2lkIjoiMjAyMTAxMDQuMzI3OTIyMzEiLCJ1cmwiOiJodHRwOi8vd3d3Lmh1ZC5nb3YvaGVhbHRoY2FyZT91dG1fbWVkaXVtPWVtYWlsJnV0bV9zb3VyY2U9Z292ZGVsaXZlcnkifQ.1u0SLtDtXsU62834yVCK0A042fLMrX4ZfmVsijRPzQI/s/1356292409/br/92636915983-l).    Stay Connected with the Office of Housing and the Federal Housing Administration: |
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