



OFFICE OF HOUSING

OFFICE OF ASSET SALES



OFFICE OF FINANCE AND BUDGET

HUD-Held Vacant Loan Sale 2025-3 ("HVLS 2025-3")

Sale Results Summary

Sale Date:

September 24, 2025

Seller:

**U.S. Department of Housing and Urban Development
Federal Housing Administration
Office of Asset Sales**

Transaction Specialist:

Falcon Capital Advisors LLC



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1. Mortgage Loan Offering Summary

HUD-held Vacant Loan Sale 2025-3 (HVLS 2025-3) included 1,874 loans offered on an individual basis to qualified bidders. Table 1.1 shows the regions comprising the loans in the HVLS 2025-3 sale with the Aggregate Loan Count, Unpaid Principal Balance, Updated Loan Balance, Broker Price Opinion (“BPO”), and Bid Amount values.

Table 1.1 Region Offering Summary

Region Name	Loan Count*	Unpaid Principal Balance (UPB)	Updated Loan Balance (ULB)	BPO Value	Bid Amount
Southern Region	730	\$74,724,315	\$175,535,228	\$140,649,501	\$96,247,165
North Eastern Region	437	\$75,242,969	\$160,300,999	\$124,420,850	\$85,266,039
Northern Region	288	\$30,120,587	\$67,259,019	\$47,979,700	\$32,558,411
Western Region	218	\$38,544,906	\$83,207,115	\$73,791,499	\$50,186,238
Florida Region	128	\$18,619,702	\$40,027,834	\$33,103,000	\$21,660,099
Puerto Rico Region	73	\$7,671,010	\$19,802,019	\$12,075,300	\$6,721,394
Grand Total	1,874	\$244,923,489	\$546,132,214	\$432,019,850	\$292,639,346

* The number of actual loans delivered at settlement may be fewer depending on fallout from loss of HUD HVLS loan qualifying status.



2. Results Summary

Table 2.1 below lists the Unpaid Principal Balance, Updated Loan Balance along with bid percentages of the Unpaid Principal Balance, Updated Loan Balance, and Broker Price Opinion (“BPO”) Value for the Winning Bidders.

Table 2.1 Results Summary

Winning Bidder	Loan Count	Unpaid Principal Balance	Updated Loan Balance	BPO Value	Bid % of Unpaid Principal Balance	Bid % of Updated Loan Balance	Bid % of BPO
GITSIT Solutions, LLC	1054	\$120,813,195	\$272,525,064	\$206,555,100	112%	50%	65%
LB-Flat Series VI Trust	163	\$28,416,498	\$61,997,447	\$51,155,400	132%	60%	73%
RCAF Loan Acquisition, LP	154	\$20,190,920	\$44,404,779	\$39,468,300	132%	60%	68%
Insource East Properties, Inc	64	\$10,260,172	\$21,913,196	\$14,176,500	112%	52%	81%
CFS15 Grantor Trust	63	\$9,201,641	\$21,076,859	\$17,255,900	128%	56%	68%
Oak Harbor Capital, LLC	57	\$9,264,418	\$20,305,071	\$18,942,000	147%	67%	72%
AAMG FC Properties, LLC	46	\$6,524,751	\$13,952,622	\$11,431,900	114%	53%	65%
Beltway Capital, LLC	46	\$5,869,797	\$13,289,954	\$10,993,150	127%	56%	68%
Windstream Capital LLC	34	\$5,648,104	\$12,040,363	\$10,563,900	129%	60%	69%
Tikva 2024 LLC	30	\$2,316,497	\$5,268,176	\$3,270,800	69%	30%	49%
Residential Credit Opportunities Trust IX-B	25	\$4,479,216	\$9,957,756	\$9,527,500	147%	66%	69%
VRMTG ACQ, LLC	24	\$2,081,173	\$4,912,374	\$5,449,000	134%	57%	51%
The Headlands Foundation	18	\$1,885,064	\$4,273,033	\$3,424,000	118%	52%	65%
Hogar Hispano, Inc.	17	\$2,687,872	\$6,941,725	\$4,499,500	111%	43%	66%
WFL Homes LLC	14	\$3,582,090	\$7,997,437	\$5,514,000	115%	52%	75%
Residential Credit Opportunities Trust X-C	11	\$2,167,468	\$4,287,901	\$3,871,000	120%	61%	67%
CCFM-Acquisitions LLC	10	\$1,545,165	\$3,549,536	\$2,797,000	138%	60%	76%
Mustique Holdings LLC	10	\$1,129,141	\$2,245,809	\$2,267,900	126%	63%	63%
Buzz Buys Inc	9	\$1,165,560	\$2,384,191	\$2,083,000	132%	64%	74%
HECMResi 2025-1 LLC	8	\$2,177,478	\$5,039,267	\$2,880,000	91%	39%	69%



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Winning Bidder	Loan Count	Unpaid Principal Balance	Updated Loan Balance	BPO Value	Bid % of Unpaid Principal Balance	Bid % of Updated Loan Balance	Bid % of BPO
Residential Credit Opportunities Trust XI-A	7	\$1,131,282	\$2,399,353	\$2,361,000	138%	65%	66%
SafeGuard Credit Counseling Services Inc.	5	\$1,801,263	\$4,009,696	\$3,070,000	126%	56%	74%
The Ogunsola Foundation Inc	5	\$584,725	\$1,360,605	\$463,000	71%	31%	90%
Total	1,874	\$244,923,489	\$546,132,214	\$432,019,850	119%	54%	68%



3. Mortgage Loan Stratifications

Mortgage loan stratifications for the Updated Loan Balance, Broker Price Opinion (“BPO”), and Bid Amounts are reported in **Table 3.1** for each State included in the sale. Mortgage loan stratifications for the Updated Loan Balance amounts are reported for all States for each Winning Bidder in **Table 3.2, Table 3.3, Table 3.4, Table 3.5, Table 3.6, Table 3.7, Table 3.8, Table 3.9, Table 3.10, Table 3.11, Table 3.12, Table 3.13, Table 3.14, Table 3.15, Table 3.16, Table 3.17, Table 3.18, Table 3.19, Table 3.20, Table 3.21, Table 3.22, Table 3.23, and Table 3.24** .



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HVLS 2025-3 Sale Results Summary

Table 3.1 HVLS 2025-3 States Ranked by Loan Count

State	Loan Count	Updated Loan Balance	BPO Value	Bid Amount	% of Updated Loan Balance	Bid % of BPO
TX	149	\$33,459,701	\$29,581,500	\$20,029,838	6.1%	67.7%
FL	128	\$40,027,834	\$33,103,000	\$21,660,099	7.3%	65.4%
VA	109	\$35,794,048	\$29,183,901	\$20,776,422	6.6%	71.2%
PA	100	\$26,617,414	\$21,491,750	\$14,017,190	4.9%	65.2%
MD	96	\$35,816,009	\$25,518,800	\$18,193,523	6.6%	71.3%
CA	94	\$42,461,691	\$36,701,000	\$26,001,220	7.8%	70.8%
IL	73	\$22,534,160	\$14,283,400	\$9,707,454	4.1%	68.0%
PR	73	\$19,802,019	\$12,075,300	\$6,721,394	3.6%	55.7%
NY	71	\$30,595,471	\$22,428,200	\$14,812,108	5.6%	66.0%
LA	69	\$15,132,002	\$9,823,400	\$6,219,340	2.8%	63.3%
OH	59	\$11,944,531	\$8,983,800	\$5,914,907	2.2%	65.8%
NC	56	\$13,535,630	\$12,617,000	\$8,289,957	2.5%	65.7%
NJ	55	\$24,311,796	\$18,311,200	\$13,014,624	4.5%	71.1%
OK	53	\$10,348,368	\$7,874,600	\$5,261,125	1.9%	66.8%
AL	47	\$9,672,832	\$8,005,000	\$5,659,741	1.8%	70.7%
GA	47	\$11,953,868	\$10,374,900	\$6,973,222	2.2%	67.2%
MI	47	\$9,845,821	\$7,259,000	\$4,807,386	1.8%	66.2%
TN	42	\$9,661,286	\$7,853,800	\$5,609,330	1.8%	71.4%
MO	40	\$9,111,927	\$6,632,500	\$4,666,672	1.7%	70.4%
CT	39	\$15,235,091	\$12,666,000	\$9,732,296	2.8%	76.8%
SC	34	\$8,710,681	\$6,600,500	\$4,253,180	1.6%	64.4%
AR	33	\$7,982,112	\$4,747,400	\$3,607,501	1.5%	76.0%
IN	32	\$5,882,919	\$4,523,000	\$2,982,712	1.1%	65.9%
WI	24	\$5,407,851	\$4,156,500	\$2,979,354	1.0%	71.7%
NM	24	\$7,782,548	\$5,815,100	\$3,575,347	1.4%	61.5%
AZ	23	\$7,254,906	\$7,041,500	\$4,919,089	1.3%	69.9%
MN	23	\$5,947,075	\$4,532,000	\$3,311,551	1.1%	73.1%
MS	21	\$4,148,949	\$3,355,000	\$2,066,505	0.8%	61.6%
MA	21	\$9,454,099	\$8,965,000	\$6,236,925	1.7%	69.6%
OR	20	\$8,555,271	\$6,615,000	\$4,593,994	1.6%	69.4%
KY	17	\$3,590,552	\$2,395,000	\$1,649,655	0.7%	68.9%
All Other States*	155	\$43,553,752	\$38,505,799	\$24,395,684	8.0%	63.9%
Total	1,874	\$546,132,214	\$432,019,850	\$292,639,346	100.0%	67.7%

* Includes states within which there are fewer than 15 assets (AK, CO, DC, DE, HI, IA, ID, KS, ME, MT, NE, NH, NV, RI, UT, VT, WV, WY)



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HVLS 2025-3 Sale Results Summary

Table 3.2 HVLS 2025-3 AAMG FC Properties, LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
FL	17	\$4,721,776	34%
MD	11	\$3,495,331	25%
IL	10	\$3,694,926	26%
NJ	5	\$1,602,617	11%
IN	2	\$292,834	2%
OH	1	\$145,138	1%
Total	46	\$13,952,622	100%



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Table 3.3 HVLS 2025-3 Beltway Capital, LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
TX	19	\$4,854,258	37%
GA	5	\$1,981,760	15%
IL	4	\$1,459,227	11%
IN	4	\$1,211,631	9%
TN	3	\$844,636	6%
NJ	2	\$719,473	5%
AL	2	\$651,439	5%
MS	3	\$627,741	5%
KS	1	\$342,827	3%
NC	2	\$342,021	3%
KY	1	\$254,942	2%
Total	46	\$13,289,954	100%



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Table 3.4 HVLS 2025-3 Buzz Buys Inc

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
FL	5	\$1,425,267	60%
NC	2	\$317,662	13%
TX	1	\$226,104	9%
OK	1	\$415,158	17%
Total	9	\$2,384,191	100%



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Table 3.5 HVLS 2025-3 CCFM-Acquisitions LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
OH	2	\$610,728	17%
TX	2	\$507,070	14%
NC	2	\$457,389	13%
UT	1	\$412,675	12%
ID	1	\$641,028	18%
AZ	1	\$380,693	11%
CA	1	\$539,953	15%
Total	10	\$3,549,536	100%



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Table 3.6 HVLS 2025-3 CFS15 Grantor Trust

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
FL	9	\$4,182,787	20%
TX	7	\$1,510,209	7%
CA	6	\$2,255,229	11%
VA	6	\$2,641,900	13%
OH	3	\$542,500	3%
PA	3	\$718,952	3%
GA	3	\$957,381	5%
IN	3	\$425,255	2%
NE	2	\$393,942	2%
WV	2	\$411,692	2%
WI	2	\$419,184	2%
LA	2	\$361,443	2%
AL	2	\$1,323,299	6%
MO	2	\$412,716	2%
MN	1	\$500,226	2%
NJ	1	\$340,647	2%
IL	1	\$840,808	4%
AZ	1	\$271,684	1%
MD	1	\$617,443	3%
OK	1	\$175,700	1%
IA	1	\$199,852	1%
OR	1	\$453,702	2%
WY	1	\$319,841	2%
CT	1	\$251,698	1%
TN	1	\$548,767	3%
Total	63	\$21,076,859	100%



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Table 3.7 HVLS 2025-3 Gitsit Solutions, LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
TX	79	\$17,932,759	7%
PA	67	\$16,950,047	6%
PR	58	\$14,139,707	5%
NY	53	\$20,542,623	8%
LA	50	\$10,487,830	4%
MD	44	\$16,661,483	6%
IL	43	\$11,627,527	4%
NC	38	\$9,482,808	3%
VA	37	\$10,476,575	4%
OK	37	\$6,515,287	2%
MI	36	\$6,312,761	2%
OH	35	\$6,776,860	2%
FL	33	\$9,020,573	3%
AL	33	\$5,355,963	2%
TN	31	\$6,957,325	3%
NJ	28	\$12,080,949	4%
MO	26	\$5,437,403	2%
AR	25	\$5,774,998	2%
CA	24	\$10,253,460	4%
SC	20	\$4,929,662	2%
GA	19	\$3,898,098	1%
IN	18	\$2,876,486	1%
WI	18	\$4,076,198	1%
NM	17	\$5,224,889	2%
MS	16	\$3,135,671	1%
OR	15	\$6,545,085	2%
KY	14	\$2,743,245	1%
MN	12	\$2,351,495	1%
ME	11	\$2,596,939	1%
MT	10	\$2,312,403	1%
AZ	10	\$2,618,805	1%
KS	10	\$1,354,410	0%
DE	10	\$2,876,922	1%
IA	9	\$1,697,982	1%



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State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
NH	7	\$1,945,942	1%
VT	6	\$1,824,751	1%
CT	6	\$2,053,748	1%
WY	6	\$1,286,143	0%
NE	6	\$1,054,272	0%
ID	6	\$904,423	0%
WV	5	\$798,707	0%
CO	5	\$1,826,786	1%
NV	5	\$1,367,075	1%
DC	4	\$2,515,268	1%
RI	4	\$1,378,157	1%
MA	3	\$1,309,858	0%
HI	3	\$1,765,356	1%
UT	1	\$238,279	0%
AK	1	\$231,068	0%
Total	1054	\$272,525,064	100%



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Table 3.8 HVLS 2025-3 HECMResi 2025-1 LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
CA	3	\$1,753,285	35%
VA	2	\$1,834,092	36%
PA	1	\$360,904	7%
KS	1	\$540,934	11%
MO	1	\$550,052	11%
Total	8	\$5,039,267	100%



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Table 3.9 HVLS 2025-3 Hogar Hispano, Inc.

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
PR	14	\$5,381,605	78%
SC	2	\$352,738	5%
CA	1	\$1,207,383	17%
Total	17	\$6,941,725	100%



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Table 3.10 HVLS 2025-3 Insource East Properties, Inc

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
VA	9	\$2,191,615	10%
NY	8	\$3,799,651	17%
CA	7	\$3,197,227	15%
FL	4	\$1,361,445	6%
NJ	3	\$1,456,850	7%
NV	3	\$966,370	4%
SC	3	\$1,005,885	5%
AL	3	\$836,788	4%
MO	3	\$923,820	4%
MN	3	\$866,607	4%
OH	2	\$580,138	3%
WI	1	\$292,574	1%
HI	1	\$400,988	2%
PA	1	\$346,600	2%
MI	1	\$507,324	2%
TX	1	\$217,113	1%
AR	1	\$272,253	1%
OK	1	\$273,143	1%
CO	1	\$176,135	1%
PR	1	\$280,707	1%
DE	1	\$196,054	1%
TN	1	\$210,757	1%
AZ	1	\$272,705	1%
IA	1	\$251,573	1%
GA	1	\$282,869	1%
MD	1	\$550,903	3%
KS	1	\$195,102	1%
Total	64	\$21,913,196	100%



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Table 3.11 HVLS 2025-3 LB-Flat Series VI Trust

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
FL	32	\$11,221,922	18%
MD	27	\$10,658,271	17%
CT	20	\$8,458,351	14%
CA	18	\$8,220,371	13%
IL	11	\$3,692,741	6%
GA	6	\$1,894,905	3%
MN	5	\$1,701,552	3%
AZ	5	\$1,405,951	2%
TX	4	\$1,340,387	2%
VA	4	\$1,783,972	3%
MI	4	\$1,387,345	2%
AR	4	\$1,022,252	2%
MO	3	\$914,206	1%
MA	3	\$2,159,527	3%
OK	2	\$557,494	1%
DC	2	\$1,045,584	2%
PA	2	\$393,999	1%
KY	2	\$592,364	1%
NJ	2	\$1,451,462	2%
CO	1	\$247,987	0%
LA	1	\$152,503	0%
SC	1	\$303,442	0%
UT	1	\$142,409	0%
NM	1	\$421,205	1%
IN	1	\$339,807	1%
OH	1	\$487,440	1%
Total	163	\$61,997,447	100%



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Table 3.12 HVLS 2025-3 Mustique Holdings LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
FL	5	\$1,196,823	53%
OH	5	\$1,048,986	47%
Total	10	\$2,245,809	100%



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Table 3.13 HVLS 2025-3 Oak Harbor Capital, LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
VA	26	\$8,684,583	43%
TX	10	\$2,189,857	11%
CA	7	\$3,070,770	15%
PA	5	\$2,051,536	10%
AZ	2	\$1,553,425	8%
DE	1	\$246,557	1%
MI	1	\$827,384	4%
FL	1	\$492,883	2%
MO	1	\$171,264	1%
WI	1	\$285,717	1%
OR	1	\$428,757	2%
MN	1	\$302,339	1%
Total	57	\$20,305,071	100%



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Table 3.14 HVLS 2025-3 RCAF Loan Acquisition, LP

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
TX	18	\$3,643,801	8%
FL	15	\$3,557,805	8%
LA	14	\$3,651,513	8%
VA	10	\$2,330,413	5%
CA	9	\$3,967,241	9%
PA	9	\$2,914,140	7%
OK	6	\$1,566,401	4%
OH	6	\$1,224,550	3%
NY	6	\$2,321,448	5%
NM	6	\$2,136,454	5%
GA	5	\$1,179,357	3%
SC	5	\$1,130,559	3%
NV	4	\$1,734,861	4%
NC	4	\$1,534,888	3%
AZ	3	\$751,643	2%
NJ	3	\$967,156	2%
IA	2	\$418,461	1%
IN	2	\$469,108	1%
IL	2	\$710,093	2%
AR	2	\$543,166	1%
CO	2	\$788,188	2%
RI	2	\$892,733	2%
DC	2	\$1,099,517	2%
MI	2	\$498,279	1%
MO	2	\$348,482	1%
MD	2	\$682,891	2%
AL	2	\$527,639	1%
WI	1	\$213,865	0%
NH	1	\$375,838	1%
TN	1	\$185,687	0%
WV	1	\$226,909	1%
HI	1	\$663,108	1%



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State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
MA	1	\$453,535	1%
OR	1	\$308,278	1%
DE	1	\$161,915	0%
MN	1	\$224,856	1%
Total	154	\$44,404,779	100%



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Table 3.15 HVLS 2025-3 Residential Credit Opportunities Trust IX-B

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
VA	6	\$2,019,371	20%
CA	6	\$3,560,546	36%
PA	5	\$988,883	10%
MD	3	\$806,799	8%
MA	3	\$1,536,948	15%
CT	2	\$1,045,209	10%
Total	25	\$9,957,756	100%



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Table 3.16 HVLS 2025-3 Residential Credit Opportunities Trust X-C

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
CT	4	\$1,193,519	28%
PA	2	\$797,315	19%
CA	2	\$1,087,517	25%
VA	1	\$284,773	7%
MD	1	\$476,276	11%
MA	1	\$448,501	10%
Total	11	\$4,287,901	100%



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HVLS 2025-3 Sale Results Summary

Table 3.17 HVLS 2025-3 Residential Credit Opportunities Trust XI-A

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
MA	3	\$951,538	40%
CA	2	\$712,002	30%
FL	1	\$478,539	20%
CT	1	\$257,274	11%
Total	7	\$2,399,353	100%



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Table 3.18 HVLS 2025-3 SafeGuard Credit Counseling Services Inc.

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
VA	2	\$2,151,840	54%
NY	2	\$1,366,697	34%
NJ	1	\$491,158	12%
Total	5	\$4,009,696	100%



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HVLS 2025-3 Sale Results Summary

Table 3.19 HVLS 2025-3 The Headlands Foundation

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
NC	3	\$504,183	12%
GA	3	\$434,523	10%
LA	2	\$478,712	11%
CA	2	\$641,424	15%
MD	1	\$296,602	7%
TN	1	\$130,108	3%
AR	1	\$369,443	9%
OH	1	\$169,340	4%
CO	1	\$219,488	5%
VA	1	\$627,523	15%
AK	1	\$199,740	5%
IN	1	\$201,946	5%
Total	18	\$4,273,033	100%



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Table 3.20 HVLS 2025-3 The Ogunsola Foundation Inc

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
MD	4	\$1,252,917	92%
VA	1	\$107,688	8%
Total	5	\$1,360,605	100%



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HVLS 2025-3 Sale Results Summary

Table 3.21 HVLS 2025-3 Tikva 2024 LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
OK	4	\$571,443	11%
OH	3	\$358,852	7%
RI	3	\$1,114,940	21%
AL	3	\$426,189	8%
VA	3	\$479,309	9%
TX	2	\$181,459	3%
IL	2	\$508,838	10%
TN	2	\$243,965	5%
MI	2	\$252,949	5%
CT	1	\$380,930	7%
GA	1	\$146,538	3%
IN	1	\$65,851	1%
WI	1	\$120,314	2%
MO	1	\$246,977	5%
MS	1	\$169,625	3%
Total	30	\$5,268,176	100%



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Table 3.22 HVLS 2025-3 VRMTG ACQ, LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
TX	6	\$856,684	17%
GA	3	\$1,044,217	21%
TN	2	\$540,041	11%
PA	2	\$413,038	8%
NC	2	\$461,554	9%
VA	1	\$180,394	4%
MI	1	\$59,780	1%
MS	1	\$215,912	4%
AL	1	\$141,830	3%
MO	1	\$107,008	2%
OK	1	\$273,743	6%
WV	1	\$243,272	5%
OR	1	\$181,708	4%
FL	1	\$193,194	4%
Total	24	\$4,912,374	100%



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Table 3.23 HVLS 2025-3 WFL Homes LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
NJ	8	\$4,197,347	52%
CT	4	\$1,594,363	20%
NY	1	\$1,567,987	20%
OR	1	\$637,740	8%
Total	14	\$7,997,437	100%



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Table 3.24 HVLS 2025-3 Windstream Capital LLC

State	Loan Count	Updated Loan Balance	% of Updated Loan Balance
MA	7	\$2,594,191	22%
CA	6	\$1,995,286	17%
FL	5	\$2,174,821	18%
NC	3	\$435,125	4%
PA	3	\$682,000	6%
SC	3	\$988,395	8%
NJ	2	\$1,004,135	8%
GA	1	\$134,221	1%
NY	1	\$997,064	8%
NV	1	\$308,349	3%
AL	1	\$409,684	3%
MD	1	\$317,092	3%
Total	34	\$12,040,363	100%



4. Glossary

BPO: Broker Price Opinion, or BPO, is the market value of real estate property, as estimated by a licensed real estate professional. A BPO is not an appraisal; it is value determined based upon sales trends, condition of the property, and recent sales prices of similar properties.

Updated Loan Balance: Updated Loan Balance represents the sum of the unpaid principal balance, accrued interest balance, accrued mortgage insurance premium balance, the accrued service fee balance, and servicing advance payments.

Unpaid Principal Balance (UPB): Unpaid Principal Balance is the portion of the mortgage loan at a certain point in time that has not yet been remitted to the lender and does not include accrued interest payments or service fees or advances.

Note: All tables are sorted in Descending Order by Loan Count.