



# FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,  
Office of Evaluation, Reporting & Analysis Division



2022 Q2

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**Table 1. FHA Single Family Insurance Calendar Year Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
1998	9.60	5.20	7.60	72	751	34	651	106	1,402
1999	10.50	3.20	7.10	91	867	24	742	115	1,609
2000	9.90	3.20	8.60	89	897	7	220	96	1,117
2001	10.20	5.80	8.20	97	951	49	841	146	1,792
2002	8.50	3.20	5.40	90	1,056	49	1,526	139	2,582
2003	6.40	2.60	3.70	78	1,221	77	2,970	155	4,191
2004	4.40	2.00	3.20	58	1,314	29	1,415	87	2,729
2005	2.60	1.10	1.90	40	1,512	16	1,514	56	3,026
2006	2.70	1.30	2.00	38	1,399	17	1,326	55	2,725
2007	3.90	2.90	3.40	44	1,140	33	1,166	77	2,306
2008	19.50	12.90	16.10	143	731	100	777	243	1,508
2009	28.10	12.80	17.90	187	664	171	1,331	358	1,995
2010	27.40	8.60	14.90	165	602	103	1,203	268	1,805
2011	25.32	6.46	13.09	128	505	60	931	188	1,436
2012	21.28	7.38	11.38	125	587	108	1,456	233	2,044
2013	15.94	7.84	11.07	117	734	87	1,111	204	1,845
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.40	8.10	12.36	173	1,052	81	999	253	2,051
2017	14.94	9.63	13.08	171	1,143	59	616	230	1,760
2018	12.85	9.09	11.81	155	1,209	42	467	198	1,677
2019	13.66	7.58	10.88	167	1,225	78	1,028	245	2,253
2020	12.82	4.35	7.41	190	1,482	114	2,625	304	4,108
2021	10.85	4.83	7.35	202	1,863	124	2,575	326	4,438

<sup>a</sup> U.S. Department of HUD as of August 24, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 22, 2022 and CoreLogic TrueStandings © as of August 24, 2022.

**Table 2. FHA Single Family Insurance Calendar Quarter Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2016 Q4	16.52	9.01	12.72	43	258	24	265	66	523
2017 Q1	17.01	11.56	14.72	35	204	17	148	52	352
2017 Q2	14.49	9.83	13.04	47	322	14	145	61	467
2017 Q3	14.91	8.79	12.97	50	334	14	155	64	490
2017 Q4	14.00	8.54	11.97	40	283	14	168	54	451
2018 Q1	14.20	10.04	12.64	31	218	13	131	44	349
2018 Q2	12.40	8.28	11.32	42	341	10	120	52	461
2018 Q3	12.86	8.62	11.83	45	353	10	113	55	466
2018 Q4	12.38	9.36	11.61	37	297	10	103	46	400
2019 Q1	13.45	8.51	11.79	30	220	9	111	39	330
2019 Q2	12.91	9.07	11.65	44	342	15	167	59	509
2019 Q3	13.60	7.38	10.70	49	361	23	315	72	676
2019 Q4	14.71	6.93	10.11	44	302	30	436	75	738
2020 Q1	14.09	8.69	11.08	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.03	4.00	7.38	56	432	29	721	85	1,154
2020 Q4	12.77	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	12.07	4.23	6.57	44	362	36	850	80	1,212
2021 Q2	9.69	5.70	7.48	50	521	37	648	87	1,169
2021 Q3	11.27	5.00	7.95	56	500	28	562	84	1,062
2021 Q4	10.74	4.53	7.53	52	480	23	515	75	995
2022 Q1	10.58	5.58	8.34	40	381	17	308	57	689
2022 Q2	9.43	7.09	8.73	45	477	14	201	59	678

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

<sup>a</sup> U.S. Department of HUD as of August 24, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 22, 2022 and CoreLogic TrueStandings © as of August 24, 2022. NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Calendar Year Activity  
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2001	14.30	7.40	11.00	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.50	4.00	7.00	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.10	3.60	5.20	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.90	3.30	5.00	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.50	1.80	3.10	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.50	2.00	3.30	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.10	4.20	5.10	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.10	15.60	19.80	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.60	14.80	21.10	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.30	9.50	17.50	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.21	7.48	15.87	760,341	2,517,088	321,847	4,302,650	1,082,188	6,819,738
2012	26.69	7.88	13.38	738,230	2,766,409	526,635	6,686,107	1,264,865	9,452,516
2013	20.34	9.31	13.45	664,954	3,269,592	507,014	5,446,698	1,171,968	8,716,290
2014	18.19	7.92	13.98	601,329	3,306,250	181,867	2,295,777	783,196	5,602,027
2015	21.56	12.57	17.39	811,089	3,762,066	409,540	3,257,455	1,220,629	7,019,521
2016	20.98	10.37	15.85	891,211	4,247,394	413,174	3,984,236	1,304,385	8,231,630
2017	18.97	11.83	16.34	852,254	4,492,696	309,147	2,613,075	1,161,401	7,105,771
2018	16.45	10.73	14.73	759,900	4,618,252	213,652	1,991,294	973,552	6,609,546
2019	17.35	9.59	13.93	777,608	4,481,554	338,373	3,527,030	1,115,981	8,008,584
2020	16.39	5.53	9.44	826,000	5,038,972	496,950	8,981,464	1,322,950	14,020,436
2021	14.24	6.24	9.34	811,309	5,697,818	563,395	9,024,987	1,374,704	14,722,805

<sup>a</sup> U.S. Department of HUD as of August 24, 2022. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 22, 2022 and CoreLogic TrueStandings © as of August 24, 2022.

FHA Single Family Market Share

**Table 4. FHA Single Family Insurance Calendar Quarter Activity  
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2016 Q3	21.49	8.50	14.82	263,058	1,224,151	109,866	1,292,044	372,924	2,516,195
2016 Q4	20.93	11.09	15.96	216,827	1,036,052	117,274	1,057,905	334,101	2,093,957
2017 Q1	21.22	13.70	17.89	173,917	819,624	89,154	650,896	263,071	1,470,520
2017 Q2	18.87	12.18	16.63	236,035	1,250,726	76,574	628,552	312,609	1,879,278
2017 Q3	18.79	11.02	16.23	246,559	1,312,153	71,053	644,923	317,612	1,957,076
2017 Q4	17.63	10.51	14.90	195,743	1,110,193	72,366	688,704	268,109	1,798,897
2018 Q1	17.89	11.94	15.55	151,518	846,782	65,531	548,713	217,049	1,395,495
2018 Q2	16.22	9.66	14.33	208,706	1,286,885	50,125	518,946	258,831	1,805,831
2018 Q3	16.41	10.17	14.76	221,055	1,346,791	49,314	484,913	270,369	1,831,704
2018 Q4	15.70	11.10	14.42	178,621	1,137,794	48,682	438,722	227,303	1,576,516
2019 Q1	17.24	11.04	15.16	142,077	824,235	45,737	414,450	187,814	1,238,685
2019 Q2	16.99	11.87	15.37	209,823	1,235,290	67,350	567,632	277,173	1,802,922
2019 Q3	17.00	9.26	13.58	225,184	1,324,281	97,558	1,053,186	322,742	2,377,467
2019 Q4	18.27	8.56	12.68	200,524	1,097,748	127,728	1,491,762	328,252	2,589,510
2020 Q1	17.71	10.97	14.02	166,895	942,460	125,315	1,142,319	292,210	2,084,779
2020 Q2	14.88	5.39	8.87	187,260	1,258,144	117,317	2,177,449	304,577	3,435,593
2020 Q3	16.84	5.13	9.46	243,586	1,446,735	126,430	2,465,321	370,016	3,912,056
2020 Q4	16.40	4.00	7.76	228,259	1,391,633	127,888	3,196,375	356,147	4,588,008
2021 Q1	15.62	5.41	8.30	181,308	1,161,073	159,172	2,942,034	340,480	4,103,107
2021 Q2	13.08	7.16	9.54	206,738	1,581,076	167,398	2,338,909	374,136	3,919,985
2021 Q3	14.77	6.57	10.14	223,191	1,510,616	128,743	1,959,380	351,934	3,469,996
2021 Q4	13.85	6.06	9.54	200,072	1,445,053	108,082	1,784,664	308,154	3,229,717
2022 Q1	13.83	7.20	10.57	153,270	1,107,938	77,297	1,073,470	230,567	2,181,408
2022 Q2	12.56	8.63	11.17	164,779	1,312,185	61,458	712,330	226,237	2,024,515

<sup>a</sup> U.S. Department of HUD as of August 24, 2022. Originations based on beginning amortization dates. <sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 22, 2022 and CoreLogic TrueStandings © as of August 24, 2022.

**Table 5. FHA Single Family Insurance Fiscal Year Activity  
Mortgage Market Shares by Dollar Volume**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2004	4.77	2.30	3.49	63	1,314	32	1,415	95	2,729
2005	2.88	1.23	2.04	43	1,477	18	1,506	61	2,983
2006	2.68	1.15	1.95	39	1,441	15	1,313	54	2,754
2007	3.20	1.88	2.52	39	1,224	24	1,290	63	2,514
2008	15.68	9.83	12.56	118	754	85	866	203	1,621
2009	24.04	14.36	18.09	171	711	163	1,133	334	1,844
2010	29.49	9.09	16.20	185	628	107	1,173	292	1,801
2011	26.02	8.57	14.67	131	504	80	938	211	1,442
2012	22.08	6.70	11.23	125	566	91	1,355	216	1,921
2013	17.16	7.91	10.99	121	705	112	1,411	232	2,116
2014	13.86	5.61	10.48	105	754	29	523	134	1,277
2015	16.14	10.26	13.48	139	862	73	712	212	1,573
2016	16.64	7.91	12.46	169	1,015	74	931	243	1,946
2017	15.54	9.66	13.25	174	1,119	69	713	243	1,832
2018	13.24	8.87	11.89	158	1,195	47	532	205	1,727
2019	13.08	8.26	11.33	160	1,220	57	695	217	1,915
2020	13.26	5.43	8.48	180	1,361	116	2,129	296	3,489
2021	11.33	4.34	6.97	205	1,807	130	2,993	335	4,800

<sup>a</sup> U.S. Department of HUD as of August 24, 2022. Originations based on beginning amortization dates.

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NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Fiscal Year Activity  
Mortgage Market Shares by Loan Count**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2004	7.15	3.52	5.22	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.80	2.08	3.42	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.45	1.84	3.24	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.16	2.90	4.04	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.11	12.23	15.96	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.19	16.56	21.27	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.47	10.40	19.28	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.80	9.50	17.28	768,591	2,495,067	412,270	4,337,711	1,180,861	6,832,778
2012	27.48	7.54	13.63	744,842	2,710,193	465,340	6,171,229	1,210,182	8,881,422
2013	21.80	9.29	13.28	690,617	3,167,260	629,054	6,770,663	1,319,671	9,937,923
2014	18.13	7.68	13.63	598,076	3,299,606	191,782	2,496,124	789,858	5,795,730
2015	20.91	12.23	16.98	758,486	3,627,112	368,016	3,008,979	1,126,502	6,636,091
2016	21.32	10.23	16.04	879,594	4,126,502	383,626	3,749,938	1,263,220	7,876,440
2017	19.77	11.87	16.58	873,338	4,418,555	354,055	2,982,276	1,227,393	7,400,831
2018	16.93	10.59	14.85	777,022	4,590,651	237,336	2,241,276	1,014,358	6,831,927
2019	16.71	10.48	14.51	755,705	4,521,600	259,327	2,473,990	1,015,032	6,995,590
2020	16.82	6.83	10.77	798,265	4,745,087	496,790	7,276,851	1,295,055	12,021,938
2021	14.87	5.59	8.85	839,496	5,644,398	583,201	10,436,698	1,422,697	16,081,096

<sup>a</sup> U.S. Department of HUD as of August 24, 2022. Originations based on beginning amortization dates.

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