



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2019 Q2

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FHA Single Family Market Share

**Table 1. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1997	11.5	5.2	9.2	67	585	10	197	77	783
1998	9.6	5.2	7.6	72	751	34	651	106	1,401
1999	10.5	3.2	7.1	91	867	24	742	115	1,608
2000	9.9	3.2	8.6	89	897	7	220	96	1,119
2001	10.2	5.8	8.2	97	951	49	841	146	1,791
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804
2011	25.3	6.5	13.1	128	505	60	931	188	1,436
2012	21.3	7.4	11.4	125	587	108	1,456	233	2,044
2013	15.9	7.8	11.1	117	734	87	1,111	204	1,845
2014	13.8	5.6	10.6	105	760	28	503	133	1,263
2015	16.7	10.6	13.9	151	903	82	776	233	1,679
2016	16.4	8.1	12.4	173	1,052	81	999	253	2,051
2017	14.9	9.6	13.1	171	1,143	59	616	230	1,760
2018	13.1	9.3	12.0	155	1,185	42	458	198	1,643

^a U.S. Department of HUD as of August 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 2. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014 Q1	13.7	5.2	9.8	20	148	7	127	27	275
2014 Q2	12.6	5.9	10.2	27	213	7	123	34	336
2014 Q3	14.2	5.8	11.2	31	220	7	120	38	340
2014 Q4	15.0	5.6	11.0	27	179	7	133	34	312
2015 Q1	14.6	7.1	10.4	22	154	14	195	36	348
2015 Q2	16.1	13.8	15.0	40	249	31	226	71	475
2015 Q3	17.7	13.0	16.0	50	280	21	158	70	438
2015 Q4	17.6	8.4	13.3	39	220	17	197	56	417
2016 Q1	17.3	9.6	13.8	33	190	15	161	48	351
2016 Q2	15.2	8.1	12.1	46	300	20	242	65	542
2016 Q3	16.9	6.6	11.5	51	305	22	332	73	636
2016 Q4	16.5	9.0	12.7	43	258	24	265	66	523
2017 Q1	17.0	11.6	14.7	35	204	17	148	52	352
2017 Q2	14.5	9.8	13.0	47	322	14	145	61	467
2017 Q3	14.9	8.8	13.0	50	334	14	155	64	490
2017 Q4	14.0	8.5	12.0	40	283	14	168	54	451
2018 Q1	14.5	10.2	12.9	31	214	13	128	44	342
2018 Q2	12.7	8.4	11.6	42	334	10	118	52	452
2018 Q3	13.1	8.8	12.1	45	346	10	111	55	457
2018 Q4	12.6	9.5	11.8	37	291	10	101	46	392
2019 Q1	12.9	9.7	12.0	30	228	9	97	39	325
2019 Q2	12.3	10.2	11.7	44	355	15	146	59	501

^a U.S. Department of HUD as of August 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.2	7.5	15.9	760,340	2,515,612	321,847	4,298,919	1,082,187	6,814,531
2012	26.7	7.9	13.4	738,230	2,760,736	526,635	6,678,526	1,264,865	9,439,262
2013	20.4	9.4	13.5	664,954	3,259,986	507,014	5,421,942	1,171,968	8,681,928
2014	18.3	8.0	14.1	601,332	3,292,713	181,867	2,277,100	783,199	5,569,813
2015	21.7	12.7	17.5	811,088	3,744,196	409,540	3,236,960	1,220,628	6,981,156
2016	21.0	10.4	15.9	891,211	4,235,623	413,175	3,976,054	1,304,386	8,211,677
2017	19.0	11.8	16.4	852,241	4,477,935	309,146	2,612,448	1,161,387	7,090,383
2018	16.8	10.9	15.0	759,837	4,521,918	213,631	1,954,512	973,468	6,476,430

^a U.S. Department of HUD as of August 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 4. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014 Q1	18.0	7.4	12.9	114,977	640,129	43,261	584,399	158,238	1,224,528
2014 Q2	16.9	8.4	13.7	155,944	921,234	47,900	568,238	203,844	1,489,472
2014 Q3	18.6	8.1	14.8	177,802	953,912	44,504	552,595	222,306	1,506,507
2014 Q4	19.6	8.1	14.7	152,609	777,438	46,202	571,868	198,811	1,349,306
2015 Q1	19.3	8.8	13.5	126,086	653,552	70,420	799,224	196,506	1,452,776
2015 Q2	21.3	15.8	18.7	217,789	1,021,621	146,823	930,878	364,612	1,952,499
2015 Q3	22.6	15.2	19.9	262,002	1,157,983	104,571	688,155	366,573	1,846,138
2015 Q4	22.5	10.7	16.9	205,211	911,040	87,726	818,703	292,937	1,729,743
2016 Q1	21.9	12.7	17.7	171,532	784,633	84,145	660,665	255,677	1,445,298
2016 Q2	20.0	10.5	15.8	239,798	1,196,618	101,892	966,778	341,690	2,163,396
2016 Q3	21.5	8.5	14.8	263,059	1,220,876	109,860	1,290,992	372,919	2,511,868
2016 Q4	21.0	11.1	16.0	216,822	1,033,496	117,278	1,057,619	334,100	2,091,115
2017 Q1	21.3	13.7	17.9	173,914	818,204	89,154	652,022	263,068	1,470,226
2017 Q2	18.9	12.2	16.7	236,044	1,247,560	76,573	629,409	312,617	1,876,969
2017 Q3	18.9	11.0	16.3	246,536	1,306,579	71,050	643,868	317,586	1,950,447
2017 Q4	17.7	10.5	15.0	195,747	1,105,592	72,369	687,149	268,116	1,792,741
2018 Q1	18.3	12.2	15.9	151,501	827,964	65,525	538,119	217,026	1,366,083
2018 Q2	16.6	9.9	14.6	208,716	1,258,731	50,126	508,772	258,842	1,767,503
2018 Q3	16.8	10.4	15.1	221,037	1,317,445	49,308	476,071	270,345	1,793,516
2018 Q4	16.0	11.3	14.7	178,583	1,117,778	48,672	431,550	227,255	1,549,328
2019 Q1	16.6	12.5	15.4	141,974	856,036	45,713	364,861	187,687	1,220,897
2019 Q2	16.5	13.5	15.6	207,555	1,260,214	66,596	493,133	274,151	1,753,347

^a U.S. Department of HUD as of August 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 2019, and CoreLogic TrueStandings © as of August 15, 2019.

**Table 5. FHA Single Family Insurance Activity
Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2018**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	26.0	8.6	14.7	131	504	80	938	211	1,442
2012	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013	17.2	7.9	11.0	121	705	112	1,411	232	2,116
2014	13.9	5.6	10.5	105	754	29	523	134	1,277
2015	16.1	10.3	13.5	139	862	73	712	212	1,573
2016	16.6	7.9	12.5	169	1,015	74	931	243	1,946
2017	15.5	9.7	13.3	174	1,119	69	713	243	1,832
2018	13.4	9.0	12.1	158	1,177	47	525	205	1,702

^a U.S. Department of HUD as of August 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Activity
Mortgage Market Shares by Loan Count, Fiscal Years 2004–2018**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.8	9.5	17.3	768,591	2,493,689	412,270	4,334,461	1,180,861	6,828,150
2012	27.5	7.6	13.6	744,843	2,705,480	465,340	6,162,570	1,210,183	8,868,050
2013	21.9	9.3	13.3	690,616	3,158,231	629,054	6,752,216	1,319,670	9,910,447
2014	18.2	7.8	13.7	598,076	3,286,812	191,782	2,473,709	789,858	5,760,521
2015	21.0	12.3	17.1	758,486	3,610,594	368,016	2,990,125	1,126,502	6,600,719
2016	21.4	10.3	16.1	879,600	4,113,167	383,623	3,737,138	1,263,223	7,850,305
2017	19.8	11.9	16.6	873,316	4,405,839	354,055	2,982,918	1,227,371	7,388,757
2018	17.2	10.7	15.1	777,001	4,509,732	237,328	2,210,111	1,014,329	6,719,843

^a U.S. Department of HUD as of August 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August 2019, and CoreLogic TrueStandings © as of August 15, 2019.