



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2019 Q1

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**Table 1. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1997	11.5	5.2	9.2	67	585	10	197	77	783
1998	9.6	5.2	7.6	72	751	34	651	106	1,401
1999	10.5	3.2	7.1	91	867	24	742	115	1,608
2000	9.9	3.2	8.6	89	897	7	220	96	1,119
2001	10.2	5.8	8.2	97	951	49	841	146	1,791
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804
2011	25.3	6.5	13.1	128	505	60	931	188	1,436
2012	21.3	7.4	11.4	125	587	108	1,456	233	2,044
2013	15.9	7.8	11.1	117	734	87	1,111	204	1,845
2014	13.8	5.6	10.6	105	760	28	503	133	1,263
2015	16.7	10.6	13.9	151	903	82	776	233	1,679
2016	16.4	8.1	12.4	173	1,052	81	999	253	2,051
2017	14.9	9.6	13.1	171	1,143	59	616	230	1,760
2018	13.1	9.3	12.0	155	1,185	42	458	198	1,643

^a U.S. Department of HUD as of July 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," June 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 2. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
				Purchase		Refinance		All	
	Purchase	Refinance	All	FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2013 Q3	15.5	6.1	10.4	34	218	15	252	49	469
2013 Q4	15.1	5.5	10.6	26	173	8	153	35	326
2014 Q1	13.7	5.2	9.8	20	148	7	127	27	275
2014 Q2	12.6	5.9	10.2	27	213	7	123	34	336
2014 Q3	14.2	5.8	11.2	31	220	7	120	38	340
2014 Q4	15.0	5.6	11.0	27	179	7	133	34	312
2015 Q1	14.6	7.1	10.4	22	154	14	195	36	348
2015 Q2	16.1	13.8	15.0	40	249	31	226	71	475
2015 Q3	17.7	13.0	16.0	50	280	21	158	70	438
2015 Q4	17.6	8.4	13.3	39	220	17	197	56	417
2016 Q1	17.3	9.6	13.8	33	190	15	161	48	351
2016 Q2	15.2	8.1	12.1	46	300	20	242	65	542
2016 Q3	16.9	6.6	11.5	51	305	22	332	73	636
2016 Q4	16.5	9.0	12.7	43	258	24	265	66	523
2017 Q1	17.0	11.6	14.7	35	204	17	148	52	352
2017 Q2	14.5	9.8	13.0	47	322	14	145	61	467
2017 Q3	14.9	8.8	13.0	50	334	14	155	64	490
2017 Q4	14.0	8.5	12.0	40	283	14	168	54	451
2018 Q1	14.5	10.2	12.9	31	214	13	128	44	342
2018 Q2	12.7	8.4	11.6	42	334	10	118	52	452
2018 Q3	13.1	8.8	12.1	45	346	10	111	55	457
2018 Q4	12.6	9.5	11.8	37	291	10	101	46	392
2019 Q1	12.9	9.7	12.0	29	228	9	97	39	325

^a U.S. Department of HUD as of July 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," June 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.2	7.5	15.9	760,341	2,516,489	321,847	4,291,836	1,082,188	6,808,325
2012	26.7	7.9	13.4	738,232	2,760,068	526,636	6,655,399	1,264,868	9,415,467
2013	20.4	9.4	13.6	664,951	3,260,287	507,014	5,385,456	1,171,965	8,645,743
2014	18.3	7.8	13.9	601,332	3,290,655	181,867	2,333,613	783,199	5,624,268
2015	21.6	12.6	17.4	811,087	3,748,661	409,539	3,247,441	1,220,626	6,996,102
2016	21.0	10.4	15.8	891,212	4,239,667	413,177	3,989,985	1,304,389	8,229,652
2017	19.0	11.8	16.4	852,228	4,480,306	309,144	2,613,757	1,161,372	7,094,063
2018	16.8	10.9	15.0	759,619	4,529,108	213,565	1,954,166	973,184	6,483,274

^a U.S. Department of HUD as of July 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," June 2019, and CoreLogic TrueStandings © as of July 15, 2019.

**Table 4. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2013 Q3	19.7	7.8	13.0	188,229	955,050	97,834	1,249,242	286,063	2,204,292
2013 Q4	19.4	7.4	13.4	149,353	771,458	56,117	762,347	205,470	1,533,805
2014 Q1	18.0	7.0	12.6	114,977	638,842	43,260	613,971	158,237	1,252,813
2014 Q2	17.0	8.0	13.4	155,944	919,358	47,901	596,674	203,845	1,516,032
2014 Q3	18.6	8.1	14.8	177,802	954,605	44,504	551,355	222,306	1,505,960
2014 Q4	19.6	8.1	14.7	152,609	777,850	46,202	571,613	198,811	1,349,463
2015 Q1	19.3	8.8	13.5	126,086	654,157	70,419	802,282	196,505	1,456,439
2015 Q2	21.3	15.7	18.6	217,791	1,023,405	146,824	934,164	364,615	1,957,569
2015 Q3	22.6	15.2	19.8	262,001	1,159,283	104,571	689,924	366,572	1,849,207
2015 Q4	22.5	10.7	16.9	205,209	911,816	87,725	821,071	292,934	1,732,887
2016 Q1	21.8	12.7	17.7	171,532	785,297	84,147	663,213	255,679	1,448,510
2016 Q2	20.0	10.5	15.7	239,795	1,198,084	101,892	971,544	341,687	2,169,628
2016 Q3	21.5	8.5	14.8	263,065	1,222,377	109,859	1,296,153	372,924	2,518,530
2016 Q4	21.0	11.1	16.0	216,820	1,033,909	117,279	1,059,075	334,099	2,092,984
2017 Q1	21.3	13.7	17.9	173,913	818,350	89,152	651,613	263,065	1,469,963
2017 Q2	18.9	12.2	16.7	236,042	1,247,865	76,577	629,173	312,619	1,877,038
2017 Q3	18.9	11.0	16.3	246,529	1,307,481	71,046	644,522	317,575	1,952,003
2017 Q4	17.7	10.5	14.9	195,744	1,106,610	72,369	688,449	268,113	1,795,059
2018 Q1	18.3	12.2	15.9	151,492	828,716	65,522	538,685	217,014	1,367,401
2018 Q2	16.5	9.9	14.6	208,710	1,261,182	50,124	506,645	258,834	1,767,827
2018 Q3	16.7	10.4	15.0	221,000	1,321,346	49,301	475,556	270,301	1,796,902
2018 Q4	16.0	11.2	14.6	178,417	1,117,864	48,618	433,280	227,035	1,551,144
2019 Q1	16.6	12.4	15.3	141,883	856,584	45,695	368,966	187,578	1,225,550

^a U.S. Department of HUD as of July 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," June 2019, and CoreLogic TrueStandings © as of July 15, 2019.

**Table 5. FHA Single Family Insurance Activity
Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2018**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	26.0	8.6	14.7	131	504	80	938	211	1,442
2012	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013	17.2	7.9	11.0	121	705	112	1,411	232	2,116
2014	13.9	5.6	10.5	105	754	29	523	134	1,277
2015	16.1	10.3	13.5	139	862	73	712	212	1,573
2016	16.6	7.9	12.5	169	1,015	74	931	243	1,946
2017	15.5	9.7	13.3	174	1,119	69	713	243	1,832
2018	13.4	9.0	12.1	158	1,177	47	525	205	1,702

^a U.S. Department of HUD as of July 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," June 2019.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Activity
Mortgage Market Shares by Loan Count, Fiscal Years 2004–2018**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
				Purchase		Refinance		All	
	Purchase	Refinance	All	FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.8	9.5	17.3	768,590	2,494,613	412,270	4,327,730	1,180,860	6,822,343
2012	27.5	7.6	13.7	744,843	2,704,945	465,340	6,145,285	1,210,183	8,850,230
2013	21.9	9.4	13.4	690,616	3,158,554	629,054	6,713,475	1,319,670	9,872,029
2014	18.2	7.6	13.6	598,076	3,284,263	191,782	2,524,347	789,858	5,808,610
2015	21.0	12.3	17.0	758,487	3,614,695	368,016	2,997,983	1,126,503	6,612,678
2016	21.4	10.2	16.1	879,601	4,117,574	383,623	3,751,981	1,263,224	7,869,555
2017	19.8	11.9	16.6	873,304	4,407,605	354,054	2,984,383	1,227,358	7,391,988
2018	17.2	10.7	15.1	776,946	4,517,854	237,316	2,209,335	1,014,262	6,727,189

^a U.S. Department of HUD as of July 15, 2019. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," June 2019, and CoreLogic TrueStandings © as of July 15, 2019.