



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division

2018 Q2

Table of Contents

Table 1. FHA Single Family Insurance Yearly Activity.....	2
Table 2. FHA Single Family Insurance Quarterly Activity	3
Table 3. FHA Single Family Insurance Yearly Activity.....	4
Table 4. FHA Single Family Insurance Quarterly Activity	5
Table 5. FHA Single Family Insurance Activity	6
Table 6. FHA Single Family Insurance Activity	7

**Table 1. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1996	11.0	4.2	8.9	59	541	10	242	70	784
1997	11.5	5.2	9.2	67	585	10	197	77	783
1998	9.6	5.2	7.6	72	751	34	651	106	1,401
1999	10.5	3.2	7.1	91	867	24	742	115	1,608
2000	9.9	3.2	8.6	89	897	7	220	96	1,119
2001	10.2	5.8	8.2	97	951	49	841	146	1,791
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804
2011	25.3	6.5	13.1	128	505	60	931	188	1,436
2012	21.3	7.4	11.4	125	587	108	1,456	233	2,044
2013	15.9	7.8	11.1	117	734	87	1,111	204	1,845
2014	13.8	5.6	10.6	105	760	28	503	133	1,263
2015	16.7	10.6	13.9	151	903	82	776	233	1,679
2016	17.4	9.0	13.4	173	990	81	901	253	1,891
2017	15.4	9.9	13.4	171	1,110	59	600	230	1,710

^a U.S. Department of HUD as of October 16, 2018. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2018.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 2. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2013 Q2	15.3	8.2	10.9	32	212	30	360	62	572
2013 Q3	15.5	6.1	10.4	34	218	15	252	49	469
2013 Q4	15.1	5.5	10.6	26	173	8	153	35	326
2014 Q1	13.7	5.2	9.8	20	148	7	127	27	275
2014 Q2	12.6	5.9	10.2	27	213	7	123	34	336
2014 Q3	14.2	5.8	11.2	31	220	7	120	38	340
2014 Q4	15.0	5.6	11.0	27	179	7	133	34	312
2015 Q1	14.6	7.1	10.4	22	154	14	195	36	348
2015 Q2	16.1	13.8	15.0	40	249	31	226	71	475
2015 Q3	17.7	13.0	16.0	50	280	21	158	70	438
2015 Q4	17.6	8.4	13.3	39	220	17	197	56	417
2016 Q1	17.7	9.4	13.8	33	185	15	165	48	350
2016 Q2	16.6	8.3	12.8	46	275	20	235	65	510
2016 Q3	17.3	8.4	13.1	51	298	22	263	73	561
2016 Q4	18.4	10.0	14.1	43	232	24	238	66	470
2017 Q1	16.4	11.5	14.3	35	212	17	149	52	361
2017 Q2	14.8	9.7	13.2	47	316	14	147	61	463
2017 Q3	15.6	9.0	13.5	50	320	14	151	63	471
2017 Q4	15.1	9.3	13.0	40	262	14	153	54	415
2018 Q1	14.2	10.2	12.7	31	218	13	128	44	346
2018 Q2	12.8	8.4	11.7	42	329	10	118	52	447

^a U.S. Department of HUD as of October 16, 2018. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2018.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 3. FHA Single Family Insurance Yearly Activity
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
1996	15.4	5.8	12.3	696,504	4,524,674	123,475	2,146,882	819,979	6,671,555
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	30.1	7.5	15.9	760,351	2,526,922	321,847	4,298,127	1,082,198	6,825,049
2012	26.3	7.9	13.4	738,229	2,810,486	526,631	6,660,564	1,264,860	9,471,050
2013	20.3	9.4	13.5	664,946	3,279,686	507,011	5,410,661	1,171,957	8,690,347
2014	18.1	7.7	13.7	601,330	3,326,260	181,868	2,376,275	783,198	5,702,535
2015	21.7	12.7	17.5	811,084	3,734,552	409,538	3,224,307	1,220,622	6,958,859
2016	22.4	11.4	17.2	891,190	3,970,872	413,168	3,612,996	1,304,358	7,583,868
2017	19.5	12.0	16.7	851,308	4,359,354	308,916	2,568,036	1,160,224	6,927,390

^a U.S. Department of HUD as of October 16, 2018. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2018, and Corelogic TrueStandings © as of October 16, 2018.

**Table 4. FHA Single Family Insurance Quarterly Activity
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2013 Q2	19.9	9.7	13.3	185,204	930,456	168,526	1,736,647	353,730	2,667,103
2013 Q3	19.6	7.8	12.9	188,213	961,614	97,831	1,257,990	286,044	2,219,604
2013 Q4	19.2	7.3	13.3	149,356	776,150	56,116	771,617	205,472	1,547,767
2014 Q1	17.5	6.8	12.2	114,978	658,475	43,260	639,753	158,238	1,298,228
2014 Q2	16.9	7.9	13.3	155,941	925,338	47,900	604,495	203,841	1,529,833
2014 Q3	18.5	8.0	14.6	177,802	960,216	44,506	557,777	222,308	1,517,993
2014 Q4	19.5	8.0	14.7	152,609	782,231	46,202	574,250	198,811	1,356,481
2015 Q1	19.9	9.0	13.9	126,091	632,571	70,418	779,424	196,509	1,411,995
2015 Q2	21.1	15.7	18.6	217,820	1,031,530	146,826	933,986	364,646	1,965,516
2015 Q3	22.6	15.2	19.8	261,980	1,157,074	104,570	690,186	366,550	1,847,260
2015 Q4	22.5	10.7	16.9	205,193	913,377	87,724	820,711	292,917	1,734,088
2016 Q1	23.0	12.4	18.0	171,533	744,579	84,147	679,772	255,680	1,424,351
2016 Q2	21.7	10.8	16.7	239,791	1,106,704	101,895	944,441	341,686	2,051,145
2016 Q3	22.0	10.6	16.7	263,062	1,196,288	109,851	1,031,998	372,913	2,228,286
2016 Q4	23.5	12.3	17.8	216,804	923,301	117,275	956,785	334,079	1,880,086
2017 Q1	20.5	13.5	17.4	173,904	848,361	89,148	661,530	263,052	1,509,891
2017 Q2	19.2	11.9	16.7	235,907	1,225,617	76,566	641,671	312,473	1,867,288
2017 Q3	19.6	11.3	16.8	246,293	1,254,181	70,987	629,780	317,280	1,883,961
2017 Q4	18.9	11.4	16.0	195,204	1,031,195	72,215	635,055	267,419	1,666,250
2018 Q1	17.8	12.1	15.6	151,275	849,236	65,447	541,364	216,722	1,390,600
2018 Q2	16.7	9.9	14.7	208,498	1,248,919	50,071	506,911	258,569	1,755,830

^a U.S. Department of HUD as of October 16, 2018. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2018, and Corelogic TrueStandings © as of October 16, 2018.

**Table 5. FHA Single Family Insurance Activity
Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2017**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	25.5	8.0	14.1	131	513	78	973	209	1,486
2012	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013	17.2	7.9	11.0	121	705	112	1,411	232	2,116
2014	13.9	5.6	10.5	105	754	29	523	134	1,277
2015	16.1	10.3	13.5	139	862	73	712	212	1,573
2016	17.3	8.6	13.2	169	978	74	860	242	1,838
2017	16.1	10.1	13.7	174	1,080	69	685	243	1,765

^a U.S. Department of HUD as of October 16, 2018. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2018.

NOTE: Ratios of dollar volume may not reconcile exactly to market shares due to rounding.

**Table 6. FHA Single Family Insurance Activity
Mortgage Market Shares by Loan Count, Fiscal Years 2004–2017**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	30.4	9.2	16.9	768,583	2,531,903	412,268	4,473,727	1,180,851	7,005,630
2012	27.0	7.6	13.6	744,829	2,755,649	465,341	6,152,574	1,210,170	8,908,223
2013	21.7	9.3	13.3	690,617	3,175,768	629,054	6,729,516	1,319,671	9,905,284
2014	18.0	7.5	13.4	598,077	3,320,179	191,782	2,573,642	789,859	5,893,821
2015	21.0	12.4	17.1	758,500	3,603,406	368,016	2,977,846	1,126,516	6,581,252
2016	22.2	11.0	17.0	879,579	3,960,948	383,617	3,476,922	1,263,196	7,437,870
2017	20.5	12.2	17.2	872,908	4,251,460	353,976	2,889,766	1,226,884	7,141,226

^a U.S. Department of HUD as of October 16, 2018. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," September, 2018, and Corelogic TrueStandings® as of October 16, 2018.