



# FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,  
Office of Evaluation, Reporting & Analysis Division

## 2017 Q2

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**Table 1. FHA Single Family Insurance Yearly Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
1996	11.0	4.2	8.9	59	541	10	242	70	784
1997	11.5	5.2	9.2	67	585	10	197	77	783
1998	9.6	5.2	7.6	72	751	34	651	106	1,401
1999	10.5	3.2	7.1	91	867	24	742	115	1,608
2000	9.9	3.2	8.6	89	897	7	220	96	1,119
2001	10.2	5.8	8.2	97	951	49	841	146	1,791
2002	8.5	3.2	5.4	90	1,056	49	1,526	139	2,583
2003	6.4	2.6	3.7	78	1,221	77	2,970	155	4,190
2004	4.4	2.0	3.2	58	1,314	29	1,415	87	2,730
2005	2.6	1.1	1.9	40	1,512	16	1,514	56	3,027
2006	2.7	1.3	2.0	38	1,399	17	1,326	55	2,726
2007	3.9	2.9	3.4	44	1,140	33	1,166	77	2,306
2008	19.5	12.9	16.1	143	731	100	777	243	1,509
2009	28.1	12.8	17.9	187	664	171	1,331	357	1,995
2010	27.4	8.6	14.9	165	602	103	1,203	268	1,804
2011	25.3	6.5	13.1	128	505	60	931	188	1,436
2012	21.3	7.4	11.4	125	587	108	1,456	233	2,044
2013	15.9	7.8	11.1	117	734	87	1,111	204	1,845
2014	13.8	5.6	10.6	105	760	28	503	133	1,263
2015	16.7	10.6	13.9	151	903	82	776	233	1,679
2016	17.4	9.0	13.4	172	990	81	901	253	1,891

<sup>a</sup>U.S. Department of HUD as of September 28, 2017. Originations based on beginning amortization dates.

<sup>b</sup>Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August, 2017.

**Table 2. FHA Single Family Insurance Quarterly Activity  
Mortgage Market Shares by Dollar Volume**

Calendar Quarter	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2012 Q1	18.4	7.2	10.8	26	139	21	297	47	436
2012 Q2	22.3	8.2	12.9	34	154	25	307	60	461
2012 Q3	23.2	7.0	11.4	35	151	28	399	63	550
2012 Q4	20.9	7.3	10.5	30	144	33	453	63	597
2013 Q1	18.9	9.7	12.2	25	131	34	346	58	477
2013 Q2	15.3	8.2	10.9	32	212	30	360	62	572
2013 Q3	15.5	6.1	10.4	34	218	15	252	49	469
2013 Q4	15.1	5.5	10.6	26	173	8	153	35	326
2014 Q1	13.7	5.2	9.8	20	148	7	127	27	275
2014 Q2	12.6	5.9	10.2	27	213	7	123	34	336
2014 Q3	14.2	5.8	11.2	31	220	7	120	38	340
2014 Q4	15.0	5.6	11.0	27	179	7	133	34	312
2015 Q1	14.6	7.1	10.4	22	154	14	195	36	348
2015 Q2	16.1	13.8	15.0	40	249	31	226	71	475
2015 Q3	17.7	13.0	16.0	50	280	21	158	70	438
2015 Q4	17.6	8.4	13.3	39	220	17	197	56	417
2016 Q1	17.7	9.4	13.8	33	185	15	165	48	350
2016 Q2	16.6	8.3	12.8	46	275	20	235	65	510
2016 Q3	17.2	8.3	13.1	51	298	22	263	73	561
2016 Q4	18.3	10.0	14.1	43	232	24	238	66	470
2017 Q1	16.3	11.5	14.3	35	212	17	149	52	361
2017 Q2	13.9	9.1	12.4	44	316	13	147	57	463

<sup>a</sup> U.S. Department of HUD as of September 28, 2017. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August, 2017.

**Table 3. FHA Single Family Insurance Yearly Activity  
Mortgage Market Shares by Loan Count**

Calendar Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
1996	15.4	5.8	12.3	696,504	4,524,674	123,475	2,146,882	819,979	6,671,555
1997	16.4	6.8	13.9	758,967	4,624,352	109,546	1,608,195	868,513	6,232,547
1998	13.9	6.8	10.5	787,703	5,656,199	348,044	5,138,962	1,135,747	10,795,161
1999	14.7	4.1	9.5	913,216	6,226,372	244,578	5,955,905	1,157,794	12,182,277
2000	13.9	3.9	11.7	844,835	6,074,004	65,987	1,692,510	910,822	7,766,513
2001	14.3	7.4	11.0	869,524	6,100,159	407,424	5,526,541	1,276,948	11,626,700
2002	11.5	4.0	7.0	764,453	6,624,756	411,781	10,296,778	1,176,234	16,921,535
2003	9.1	3.6	5.2	630,119	6,954,384	652,853	17,932,247	1,282,972	24,886,631
2004	6.9	3.3	5.0	467,293	6,791,344	248,428	7,527,744	715,721	14,319,088
2005	4.5	1.8	3.1	322,915	7,233,456	133,261	7,251,637	456,176	14,485,093
2006	4.5	2.0	3.3	295,261	6,563,679	115,859	5,765,899	411,120	12,329,578
2007	6.1	4.2	5.1	317,181	5,222,266	211,093	5,071,725	528,274	10,293,991
2008	24.1	15.6	19.8	844,893	3,508,103	560,767	3,583,680	1,405,660	7,091,783
2009	32.6	14.8	21.1	1,088,356	3,338,302	896,558	6,052,223	1,984,914	9,390,525
2010	32.3	9.5	17.5	944,159	2,925,707	518,571	5,432,837	1,462,730	8,358,544
2011	26.8	6.6	14.1	760,352	2,837,237	321,847	4,848,733	1,082,199	7,685,970
2012	23.6	7.4	12.3	738,227	3,129,414	526,635	7,124,752	1,264,862	10,254,166
2013	18.0	9.7	13.2	664,944	3,694,162	507,010	5,217,051	1,171,954	8,911,213
2014	16.0	7.1	12.9	601,335	3,751,328	181,871	2,551,037	783,206	6,302,365
2015	19.6	11.5	15.9	811,092	4,131,364	409,517	3,555,550	1,220,609	7,686,914
2016	19.9	10.9	15.8	890,565	4,476,326	412,779	3,794,919	1,303,344	8,271,245

<sup>a</sup> U.S. Department of HUD as of September 28, 2017. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August, 2017, and Corelogic TrueStandings © as of September 28, 2017.

**Table 4. FHA Single Family Insurance Quarterly Activity  
Mortgage Market Shares by Loan Count**

Calendar Quarter	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2012 Q1	20.3	8.0	12.4	154,846	763,968	109,334	1,359,661	264,180	2,123,629
2012 Q2	24.3	8.8	14.5	204,176	841,598	126,289	1,433,653	330,465	2,275,251
2012 Q3	26.1	7.3	12.6	204,179	782,459	145,506	1,997,378	349,685	2,779,837
2012 Q4	23.6	6.2	10.4	175,026	741,389	145,506	2,334,060	320,532	3,075,449
2013 Q1	21.0	11.5	14.3	142,172	677,135	184,538	1,602,973	326,710	2,280,108
2013 Q2	16.9	9.9	12.6	185,202	1,095,898	168,523	1,701,005	353,725	2,796,903
2013 Q3	17.7	8.3	12.8	188,214	1,061,396	97,833	1,179,588	286,047	2,240,984
2013 Q4	17.4	7.7	12.9	149,356	859,733	56,116	733,485	205,472	1,593,218
2014 Q1	15.3	6.3	11.0	114,978	750,007	43,261	683,227	158,239	1,433,234
2014 Q2	14.4	7.5	11.8	155,942	1,079,739	47,901	641,676	203,843	1,721,415
2014 Q3	16.8	7.3	13.3	177,801	1,060,044	44,504	607,744	222,305	1,667,788
2014 Q4	17.7	7.5	13.4	152,614	861,538	46,205	618,390	198,819	1,479,928
2015 Q1	17.4	8.2	12.4	126,091	723,568	70,416	858,286	196,507	1,581,854
2015 Q2	19.4	14.4	17.0	217,828	1,121,846	146,823	1,017,840	364,651	2,139,686
2015 Q3	20.4	13.7	17.9	261,961	1,282,201	104,562	764,113	366,523	2,046,314
2015 Q4	20.4	9.6	15.3	205,212	1,003,749	87,716	915,311	292,928	1,919,060
2016 Q1	20.1	11.4	16.1	171,506	851,327	84,140	740,436	255,646	1,591,763
2016 Q2	19.4	10.4	15.4	239,767	1,233,342	101,891	981,617	341,658	2,214,959
2016 Q3	19.7	10.2	15.4	262,928	1,336,970	109,804	1,078,538	372,732	2,415,508
2016 Q4	20.5	11.8	16.3	216,364	1,054,687	116,944	994,328	333,308	2,049,015
2017 Q1	23.0	13.9	18.8	173,621	756,079	89,058	639,176	262,679	1,395,255
2017 Q2	20.6	11.7	17.4	222,994	1,083,747	72,094	614,255	295,088	1,698,002

<sup>a</sup> U.S. Department of HUD as of September 28, 2017. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August, 2017.

**Table 5. FHA Single Family Insurance Activity  
Mortgage Market Shares by Dollar Volume, Fiscal Years 2004–2016**

Fiscal Year	FHA Market Shares (percent)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2004	4.8	2.3	3.5	63	1,314	32	1,415	95	2,729
2005	2.9	1.2	2.0	43	1,477	18	1,506	61	2,983
2006	2.7	1.1	1.9	39	1,441	15	1,313	54	2,754
2007	3.2	1.9	2.5	39	1,224	24	1,290	63	2,514
2008	15.7	9.8	12.6	118	754	85	866	203	1,621
2009	24.0	14.4	18.1	171	711	163	1,133	334	1,844
2010	29.5	9.1	16.2	185	628	107	1,173	292	1,801
2011	25.5	8.0	14.1	131	513	78	973	209	1,486
2012	22.1	6.7	11.2	125	566	91	1,355	216	1,921
2013	17.2	7.9	11.0	121	705	112	1,411	232	2,116
2014	13.9	5.6	10.5	105	754	29	523	134	1,277
2015	16.1	10.3	13.5	139	862	73	712	212	1,573
2016	17.3	8.6	13.2	169	978	74	860	242	1,838

<sup>a</sup> U.S. Department of HUD as of September 28, 2017. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August, 2017.

**Table 6. FHA Single Family Insurance Activity  
Mortgage Market Shares by Loan Count, Fiscal Years 2004–2016**

Fiscal Year	FHA Market Shares (percent)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>	FHA <sup>a</sup>	Market <sup>b</sup>
2004	7.1	3.5	5.2	506,373	7,086,551	282,257	8,026,797	788,630	15,113,348
2005	4.8	2.1	3.4	345,873	7,212,562	154,316	7,412,588	500,189	14,625,149
2006	4.5	1.8	3.2	301,657	6,775,324	108,246	5,890,360	409,903	12,665,684
2007	5.2	2.9	4.0	289,309	5,609,575	158,614	5,473,070	447,923	11,082,644
2008	20.1	12.2	16.0	718,984	3,575,020	486,562	3,979,140	1,205,546	7,554,160
2009	28.2	16.6	21.3	994,191	3,527,164	858,301	5,183,493	1,852,492	8,710,657
2010	34.5	10.4	19.3	1,068,855	3,100,779	552,529	5,310,613	1,621,384	8,411,392
2011	27.6	8.8	15.9	768,583	2,780,974	412,268	4,659,865	1,180,851	7,440,839
2012	24.3	6.9	12.3	744,829	3,066,664	465,342	6,737,642	1,210,171	9,804,306
2013	19.3	9.2	12.7	690,614	3,575,818	629,051	6,817,626	1,319,665	10,393,444
2014	16.0	7.2	12.3	598,077	3,749,523	191,782	2,666,132	789,859	6,415,655
2015	19.0	11.3	15.5	758,494	3,989,153	368,006	3,258,629	1,126,500	7,247,782
2016	19.9	10.3	15.5	879,413	4,425,388	383,551	3,715,902	1,262,964	8,141,290

<sup>a</sup> U.S. Department of HUD as of September 28, 2017. Originations based on beginning amortization dates.

<sup>b</sup> Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," August, 2017, and Corelogic TrueStandings © as of September 28, 2017.