



# FHA SINGLE FAMILY PRODUCTION REPORT

Office of Risk Management and Regulatory Affairs,  
Office of Evaluation, Reporting & Analysis Division

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**Table 1. Single Family Insured Mortgage Portfolio Change during Month**

	Loan Count	Loan Balance (\$ millions)
Insurance in-Force (Beginning)	8,107,806	1,228,028
Prepayments	(123,481)	(23,335)
Refinance with FHA	(34,884)	(8,186)
Full Payoff	(88,597)	(15,148)
Claims	(4,600)	(589)
Conveyance	(1,461)	(159)
Pre-foreclosure Sale	(412)	(73)
Note Sales	(27)	(4)
Third-Party Sales	(2,700)	(353)
Endorsements	114,948	26,538
Adjustment <sup>a</sup>	4,166	(1,757)
Insurance in-Force (Ending) <sup>b</sup>	8,098,839	1,228,885

NOTE: Does not include Home Equity Conversion Mortgages (HECM).

<sup>a</sup> Reconciling adjustments represent late posting of previous period activity.

<sup>b</sup> Details may not sum to total due to rounding.

SOURCE: US Department of HUD/FHA, November 2019.

**Table 2. Single Family Insured Mortgage Portfolio Change with Delinquency Transition during Month**

Performance Year	Month	1. Beginning Serious Delinquent Loan Inventory <sup>a</sup>	Portfolio Account Transitions (Counts)				6. Ending Serious Delinquent Loan Inventory	Adjustment <sup>d</sup> (Col 1 to Col 6 Last Month)	Cure Ratio(%) = Col 3/Col 2
			2. Add Entering Default <sup>b</sup>	3. Subtract Cured <sup>c</sup> (Leaving Default Status)	4. Subtract Claims	5. Subtract Prepays (Previously Defaulted)			
2018	Oct	333,205	40,020	37,831	6,109	2,064	327,221	2,036	94.5
	Nov	328,735	40,817	34,839	4,955	1,694	328,064	1,514	85.4
	Dec	329,061	44,124	37,061	4,453	1,741	329,930	997	84.0
2019	Jan	330,932	48,056	34,977	4,807	1,562	337,642	1,002	72.8
	Feb	338,603	39,917	39,207	4,600	1,583	333,130	961	98.2
	Mar	334,597	32,203	44,454	5,319	1,995	315,032	1,467	138.0
	Apr	316,118	31,537	36,579	5,181	1,970	303,925	1,086	116.0
	May	305,086	32,666	33,394	4,337	2,111	297,910	1,161	102.2
	Jun	298,882	41,477	29,101	4,090	1,732	305,436	972	70.2
	Jul	306,479	39,613	32,763	4,167	2,037	307,125	1,043	82.7
	Aug	308,191	41,825	33,674	4,409	1,965	309,968	1,066	80.5
	Sep	311,025	43,062	33,318	3,998	1,863	314,908	1,057	77.4
	Oct	316,031	44,212	35,169	4,600	2,208	318,266	1,123	79.5
Y-O-Y%		(5.2)	10.5	(7.0)	(24.7)	7.0	(2.7)	na	(15.9)
M-O-M%		1.6	2.7	5.6	15.1	18.5	1.1	na	2.8

na = not applicable.

NOTE: Does not include Home Equity Conversion Mortgage (HECM). Due to differences in timing and data sources, the inventory of SDQ loans may not reconcile fully with the FHA Loan Performance Trends report.

Column 1 and column 2 have been revised from previous reports.

Due to late reporting by a large servicer, the delinquency rates for July 2018 are likely understated. The August 2018 delinquency reporting rates accurately reflect the status of the portfolio.

<sup>a</sup> Non Performing portion of the portfolio excludes all current, 30-day delinquent, and 60-day delinquent loans.

<sup>b</sup> New Non-performing portion of the portfolio includes loans that are serious delinquencies 90+ day delinquent, in foreclosure, and in bankruptcy.

<sup>c</sup> Loans that are no longer serious delinquencies—now fewer than 90 days delinquent through full or partial cure of delinquency. Cures can be with or without loss mitigation or lender assistance.

<sup>d</sup> Reconciling adjustments represent late posting of previous period activity.

SOURCE: US Department of HUD/FHA, November 2019.

**Table 3. Title I Insured Mortgage Portfolio Change during Month**

	Loan Count	Loan Balance (\$ millions)
Insurance in-Force (Beginning)	31,691	887
Property Improvement	20,737	392
Manufactured Housing	10,954	495
Prepayments	(410)	(8)
Property Improvement	(344)	(6)
Manufactured Housing	(66)	(2)
Claims	(28)	(1)
Property Improvement	(16)	(0)
Manufactured Housing	(12)	(1)
Endorsements	159	3
Property Improvement	156	3
Manufactured Housing	3	0
Adjustment <sup>a</sup>	56	1
Property Improvement	53	1
Manufactured Housing	3	0
Insurance in-Force (Ending) <sup>b</sup>	31,468	882
Property Improvement	20,586	390
Manufactured Housing	10,882	492

<sup>a</sup> Reconciling adjustments represent late posting of previous period activity.

<sup>b</sup> Details may not sum to total due to rounding.

SOURCE: US Department of HUD/FHA, November 2019.

**Table 4. Single-Family Insured Mortgage Endorsement Characteristic Shares**

	Oct 2019	Sep 2019	FY 2020 to date	FY 2019 to date	FY 2019 Final
Total Endorsement Count	114,948	97,511	114,948	88,407	990,428
Loan Purchase Shares					
Purchase (%)	61.5	67.8	61.5	79.4	75.0
Refinance (%)	38.5	32.2	38.5	20.6	25.0
Purchase Loan Count and Shares					
Purchase Loan Count	70,746	66,117	70,746	70,187	743,280
First-Time Homebuyer (%)	81.3	81.7	81.3	82.8	82.8
203(K) Purchase and Rehabilitate (%)	0.9	1.0	0.9	1.4	1.2
Minority (%)	36.3	35.7	36.3	36.7	36.5
Non-Minority (%)	51.8	52.7	51.8	53.7	52.7
Undisclosed Race/Ethnicity (%)	12.0	11.6	12.0	9.6	10.8
Refinance Loan Count and Shares					
Refinance Loan Count	44,202	31,394	44,202	18,220	247,148
FHA Streamline (%)	42.9	39.7	42.9	7.3	22.8
FHA-to-FHA (Fully Underwritten) (%)	28.9	30.4	28.9	40.7	35.1
Non-cash-out (%)	27.6	26.6	27.6	8.5	14.7
Cash out (%)	72.4	73.4	72.4	91.5	85.3
Conventional-to-FHA (%)	28.2	29.9	28.2	52.0	42.1
Non-cash-out (%)	17.0	16.7	17.0	18.3	17.4
Cash out (%)	83.0	83.3	83.0	81.7	82.6
Property-Type Shares					
Single-Family Detached (%)	87.6	87.1	87.6	85.9	86.5
Townhome (%)	5.4	5.5	5.4	6.3	6.1
Condominium (%)	1.9	2.0	1.9	1.9	1.9
2-4 Unit Properties (%)	2.4	2.4	2.4	2.6	2.4
Manufactured Housing (With Real Estate) (%)	2.7	3.0	2.7	3.2	3.2

NOTE: Does not include Home Equity Conversion Mortgages (HECM).  
SOURCE: US Department of HUD/FHA, November 2019.

**Table 5. Single Family Application Activity**

Calendar Year	Month	Total Applications Received	Home Purchase	Conventional-to-FHA Refinance	FHA Non-Streamline Refinance	FHA Streamline Refinance
2017	Jan	112,638	68,751	20,715	8,078	15,094
	Feb	120,443	80,389	19,699	7,981	12,374
	Mar	152,210	107,556	23,023	9,509	12,122
	Apr	132,455	95,349	19,317	8,484	9,305
	May	147,994	107,076	20,998	9,915	10,005
	Jun	146,775	102,768	22,113	10,513	11,381
	Jul	124,295	87,499	19,628	9,360	7,808
	Aug	136,217	92,191	22,397	11,294	10,335
	Sep	110,408	72,635	18,729	9,907	9,137
	Oct	119,321	77,246	20,992	11,104	9,979
	Nov	109,572	69,722	19,623	10,040	10,187
	Dec	88,203	53,879	15,970	8,412	9,942
2018	Jan	102,484	63,629	19,401	9,833	9,621
	Feb	101,610	71,351	17,244	8,280	4,735
	Mar	121,267	90,326	18,791	9,123	3,027
	Apr	119,765	90,508	17,775	9,100	2,382
	May	125,517	96,361	17,923	9,541	1,692
	Jun	117,018	87,794	17,806	9,821	1,597
	Jul	114,267	83,908	18,036	10,636	1,687
	Aug	116,392	84,289	18,920	11,231	1,952
	Sep	92,951	66,347	15,895	9,270	1,439
	Oct	104,528	74,210	18,583	10,246	1,489
	Nov	88,327	62,668	15,703	8,455	1,501
	Dec	71,261	48,711	13,184	7,499	1,867
2019	Jan	96,352	63,758	17,658	10,438	4,498
	Feb	101,510	70,266	16,172	9,727	5,345
	Mar	125,631	89,019	18,621	11,603	6,388
	Apr	139,081	94,591	20,015	13,639	10,836
	May	141,808	96,416	20,147	13,698	11,547
	Jun	139,909	86,191	20,647	15,096	17,975
	Jul	156,629	92,560	24,001	16,830	23,238
	Aug	164,218	87,348	28,385	20,737	27,748
	Sep	137,003	78,051	16,605	11,716	30,631
	Oct	155,550	85,136	21,831	12,508	36,075

NOTE: Does not include Home Equity Conversion Mortgages (HECM).  
 SOURCE: US Department of HUD/FHA, November 2019.

**Table 6. Home Equity Conversion Mortgage Insured Mortgage Portfolio**

	MMIF		GI/SRI		Total	
	Loan Count	MCA <sup>a</sup> (\$ millions)	Loan Count	MCA <sup>a</sup> (\$ millions)	Loan Count	MCA <sup>a</sup> (\$ millions)
Insurance in-Force (Beginning)	365,529	104,561	121,503	27,401	487,032	131,962
Payoffs	(2,398)	(797)	(456)	(114)	(2,854)	(911)
Assignments	(2,700)	(635)	(866)	(197)	(3,567)	(831)
Shortfall Claims <sup>b</sup>	(641)	(135)	(800)	(157)	(1,441)	(292)
Endorsements	3,284	1,178	0	0	3,284	1,178
Adjustments	(496)	(150)	(14)	(5)	(509)	(155)
Insurance in-Force (Ending) <sup>c</sup>	362,578	104,022	119,367	26,929	481,945	130,951

<sup>a</sup> MCA is the maximum claim amount payable by HUD. It is defined as the initial value of the property or FHA loan limit, whichever is lower.

<sup>b</sup> Shortfall claims comprise claim types *Foreclosure*, *Deed In Lieu of Foreclosure* and *Mortgagor's Short Sale*.

<sup>c</sup> Details may not sum to total due to rounding.

<sup>d</sup> Beginning with December 2017 data, FHA has better defined the change in the Mortgage Portfolio across the MMIF and GI/SRI funds. Therefore, a reconciling adjustment was made from December 2017 ending balance.

SOURCE: US Department of HUD/FHA, November 2019.

**Table 7. Home Equity Conversion Mortgage Endorsement Characteristic Shares (%)**

	Oct 2019	Sep 2019	FY 2020 to date	FY 2019 to date	FY 2019 Final
Total Endorsement Count	3,284	2,425	3,284	3,087	31,271
Loan Purchase					
Home Purchase	6.8	8.3	6.8	7.6	7.3
Refinance	10.0	8.1	10.0	4.9	5.4
Equity Takeout (Traditional)	83.1	83.6	83.1	87.4	87.3
Product Type					
Fixed Rate	2.0	1.8	2.0	11.0	6.0
Adjustable Rate	98.0	98.2	98.0	89.0	94.0
Gender					
Individual Male	21.2	19.7	21.2	20.3	21.2
Individual Female	35.0	38.2	35.0	39.0	38.2
Joint Borrowers	39.4	38.1	39.4	39.1	38.7
Not Reported	4.4	4.0	4.4	1.6	1.9
Age					
62-69	38.5	37.5	38.5	38.0	37.8
70-79	43.1	44.2	43.1	41.4	42.5
80-89	15.1	15.4	15.1	17.0	16.3
90+	3.3	2.9	3.3	3.6	3.5
Initial Principal Limit (IPL) (\$ thousands)					
<101	20.2	19.3	20.2	29.0	25.1
101-200	38.2	38.9	38.2	38.5	40.2
201-300	21.5	22.0	21.5	19.6	19.6
301-400	13.1	13.3	13.1	10.4	11.5
401-500	7.0	6.4	7.0	2.6	3.5
> 500	0.0	0.0	0.0	0.0	0.0
Maximum Claim Amount (MCA) (\$ thousands)					
<101	2.8	2.6	2.8	3.7	3.4
101-200	20.4	19.9	20.4	23.8	21.9
201-300	24.5	23.6	24.5	23.6	24.2
301-400	17.8	18.9	17.8	16.7	17.5
401-500	11.4	12.0	11.4	10.4	11.3
> 500	23.0	23.1	23.0	21.7	21.7

SOURCE: US Department of HUD/FHA, November 2019.

**Table 8. Home Equity Conversion Mortgage Application Activity**

Calendar Year	Month	Total Applications Received	Interest Rate Type		Loan Purpose		
			Fixed	Adjustable	Home Purchase	Refinance	Equity Takeout
2017	Jan	5,730	657	5,073	195	1,038	4,497
	Feb	6,346	646	5,700	201	1,111	5,034
	Mar	7,472	900	6,572	293	1,228	5,951
	Apr	6,594	707	5,887	271	1,139	5,184
	May	7,522	765	6,757	287	1,405	5,830
	Jun	7,778	742	7,036	341	1,435	6,002
	Jul	7,434	705	6,729	297	1,320	5,817
	Aug	8,907	784	8,123	354	1,652	6,901
	Sep	20,409	1,861	18,548	754	4,891	14,764
	Oct	2,752	192	2,560	141	217	2,394
	Nov	3,575	255	3,320	181	204	3,190
	Dec	3,331	235	3,096	162	186	2,983
2018	Jan	3,864	334	3,530	153	250	3,461
	Feb	4,241	425	3,816	164	243	3,834
	Mar	4,606	589	4,017	213	243	4,150
	Apr	4,276	583	3,693	232	257	3,787
	May	4,647	600	4,047	265	260	4,122
	Jun	4,487	534	3,953	245	287	3,955
	Jul	4,565	487	4,078	281	259	4,025
	Aug	4,979	481	4,498	298	284	4,397
	Sep	4,134	361	3,773	234	268	3,632
	Oct	4,230	392	3,838	268	213	3,749
	Nov	3,802	318	3,484	218	203	3,381
	Dec	3,194	198	2,996	146	164	2,884
2019	Jan	3,766	175	3,591	191	219	3,356
	Feb	3,916	158	3,758	185	251	3,480
	Mar	4,451	132	4,319	240	234	3,977
	Apr	4,408	132	4,276	273	300	3,835
	May	4,249	104	4,145	287	338	3,624
	Jun	4,247	100	4,147	260	341	3,646
	Jul	4,880	87	4,793	285	508	4,087
	Aug	5,075	129	4,946	286	736	4,053
	Sep	5,025	102	4,923	267	1,061	3,697
	Oct	5,593	148	5,445	296	1,008	4,289

SOURCE: US Department of HUD/FHA, November 2019.