



FHA SINGLE FAMILY MARKET SHARE

Office of Risk Management and Regulatory Affairs,
Office of Evaluation, Reporting & Analysis Division



2024 Q3

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Table 1. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Dollar Volume

Calendar Year	FHA Market Shares (%)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	13.83	5.62	10.56	105	760	28	503	133	1,263
2015	16.74	10.60	13.90	151	903	82	776	233	1,679
2016	16.39	8.09	12.35	173	1,053	81	1,000	253	2,053
2017	14.95	9.64	13.09	171	1,143	59	616	230	1,759
2018	12.86	9.10	11.81	155	1,209	42	467	198	1,676
2019	13.66	7.58	10.88	167	1,225	78	1,029	245	2,254
2020	12.83	4.35	7.41	190	1,482	114	2,625	304	4,107
2021	10.85	4.83	7.35	202	1,863	124	2,575	326	4,438
2022	11.06	7.77	10.08	174	1,578	52	667	226	2,245
2023	14.22	15.69	14.44	176	1,239	34	218	210	1,457
2024 ^c	14.49	10.69	13.60	143	984	32	301	175	1,285

^a U.S. Department of HUD as of October 2024. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 27, 2024 and CoreLogic TrueStandings ® as of September 30, 2024.

^c Year to Date.

NOTE: Percentages may not reconcile due to rounding.

Table 2. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Dollar Volume

Calendar Quarter	FHA Market Shares (%)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2019 Q1	13.42	8.49	11.77	30	220	9	111	39	331
2019 Q2	12.90	9.06	11.64	44	342	15	167	59	509
2019 Q3	13.61	7.38	10.71	49	361	23	315	72	676
2019 Q4	14.73	6.93	10.12	44	302	30	436	75	738
2020 Q1	14.08	8.71	11.09	37	266	29	335	67	601
2020 Q2	11.70	4.31	6.98	42	360	27	636	70	996
2020 Q3	13.04	4.00	7.39	56	432	29	721	85	1,153
2020 Q4	12.78	3.09	6.12	54	424	29	933	83	1,357
2021 Q1	12.07	4.23	6.57	44	362	36	850	80	1,212
2021 Q2	9.69	5.70	7.48	50	521	37	648	87	1,169
2021 Q3	11.28	5.00	7.96	56	500	28	562	84	1,062
2021 Q4	10.75	4.53	7.53	52	480	23	515	75	995
2022 Q1	10.58	5.58	8.35	40	381	17	308	58	689
2022 Q2	9.45	7.10	8.75	45	477	14	201	59	678
2022 Q3	12.49	12.20	12.43	48	388	11	92	60	480
2022 Q4	12.24	13.83	12.50	41	332	9	66	50	398
2023 Q1	12.57	13.08	12.65	31	250	6	46	37	296
2023 Q2	13.98	14.52	14.06	49	347	9	64	58	411
2023 Q3	15.28	18.61	15.75	52	339	10	56	62	395
2023 Q4	14.66	16.31	14.91	44	303	8	52	53	355
2024 Q1	13.40	10.75	12.80	39	291	9	86	48	377
2024 Q2	15.28	11.29	14.41	51	336	10	93	62	429
2024 Q3	14.63	10.20	13.50	52	357	12	122	65	479

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NOTE: Percentages may not reconcile due to rounding.

Table 3. FHA Single Family Insurance Calendar Year Activity
Mortgage Market Shares by Loan Count

Calendar Year	FHA Market Shares (%)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	18.09	7.62	13.71	601,329	3,324,503	181,867	2,386,504	783,196	5,711,006
2015	21.51	12.63	17.41	811,088	3,770,151	409,540	3,242,929	1,220,628	7,013,079
2016	20.93	10.37	15.83	891,212	4,257,339	413,174	3,985,155	1,304,386	8,242,493
2017	18.94	11.87	16.35	852,254	4,499,487	309,147	2,604,582	1,161,401	7,104,070
2018	16.40	10.75	14.70	759,899	4,634,181	213,652	1,987,747	973,551	6,621,928
2019	17.32	9.64	13.95	777,599	4,489,889	338,371	3,511,618	1,115,970	8,001,507
2020	16.52	5.57	9.51	826,013	4,998,814	496,954	8,914,444	1,322,967	13,913,258
2021	14.49	6.32	9.47	811,389	5,599,959	563,433	8,917,294	1,374,822	14,517,253
2022	14.33	9.93	12.83	635,316	4,432,236	227,794	2,294,331	863,110	6,726,567
2023	16.88	17.95	17.08	589,968	3,495,043	149,169	831,244	739,137	4,326,287
2024 ^c	17.01	12.29	15.71	457,537	2,689,203	125,844	1,024,019	583,381	3,713,222

^a U.S. Department of HUD as of October 2024. Originations based on beginning amortization dates.

^b Includes all conventional and government single family forward originations. Mortgage Bankers Association of America, "MBA Mortgage Finance Forecast," October 27, 2024 and CoreLogic TrueStandings ® as of September 30, 2024.

^c Year to Date.

NOTE: Percentages may not reconcile due to rounding.

Table 4. FHA Single Family Insurance Calendar Quarter Activity
Mortgage Market Shares by Loan Count

Calendar Quarter	FHA Market Shares (%)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2019 Q1	17.17	11.02	15.12	142,078	827,597	45,737	414,941	187,815	1,242,538
2019 Q2	16.96	11.89	15.37	209,813	1,236,948	67,348	566,370	277,161	1,803,317
2019 Q3	16.97	9.30	13.58	225,191	1,327,383	97,560	1,048,958	322,751	2,376,341
2019 Q4	18.26	8.62	12.73	200,517	1,097,961	127,726	1,481,350	328,243	2,579,311
2020 Q1	17.74	11.03	14.07	166,903	940,572	125,317	1,136,115	292,220	2,076,687
2020 Q2	14.96	5.43	8.92	187,263	1,252,099	117,319	2,161,886	304,582	3,413,985
2020 Q3	17.01	5.17	9.55	243,587	1,431,609	126,429	2,444,249	370,016	3,875,858
2020 Q4	16.61	4.03	7.83	228,260	1,374,534	127,889	3,172,195	356,149	4,546,729
2021 Q1	15.85	5.45	8.38	181,313	1,144,126	159,172	2,919,498	340,485	4,063,624
2021 Q2	13.31	7.24	9.68	206,742	1,553,053	167,402	2,312,425	374,144	3,865,478
2021 Q3	15.02	6.65	10.29	223,236	1,486,309	128,757	1,935,183	351,993	3,421,493
2021 Q4	14.13	6.18	9.73	200,098	1,416,471	108,102	1,750,188	308,200	3,166,659
2022 Q1	14.18	7.43	10.87	153,335	1,081,538	77,351	1,041,250	230,686	2,122,789
2022 Q2	12.74	8.97	11.43	165,217	1,297,311	61,577	686,565	226,794	1,983,876
2022 Q3	15.65	14.83	15.47	172,350	1,100,952	48,495	326,934	220,845	1,427,886
2022 Q4	15.16	16.85	15.50	144,414	952,435	40,371	239,582	184,785	1,192,016
2023 Q1	15.56	15.56	15.56	110,412	709,813	26,950	173,244	137,362	883,057
2023 Q2	16.99	16.56	16.90	163,168	960,606	39,985	241,492	203,153	1,202,098
2023 Q3	17.85	20.74	18.38	170,320	954,399	44,726	215,641	215,046	1,170,040
2023 Q4	16.79	18.67	17.14	146,068	870,225	37,508	200,867	183,576	1,071,092
2024 Q1	15.68	12.27	14.75	126,772	808,413	37,319	304,104	164,091	1,112,517
2024 Q2	18.05	12.50	16.56	165,045	914,142	42,052	336,489	207,097	1,250,631
2024 Q3	17.14	12.12	15.72	165,720	966,647	46,473	383,426	212,193	1,350,073

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NOTE: Percentages may not reconcile due to rounding.

Table 5. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Dollar Volume

Fiscal Year	FHA Market Shares (%)			Origination Volume (\$ billions)					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	13.87	5.60	10.48	105	754	29	523	134	1,277
2015	16.13	10.26	13.47	139	862	73	712	212	1,574
2016	16.63	7.91	12.46	169	1,015	74	932	243	1,947
2017	15.55	9.66	13.26	174	1,118	69	713	243	1,831
2018	13.24	8.87	11.90	158	1,195	47	532	205	1,727
2019	13.08	8.25	11.33	160	1,220	57	696	217	1,916
2020	13.27	5.43	8.49	180	1,360	116	2,128	296	3,488
2021	11.33	4.34	6.97	205	1,807	130	2,993	335	4,800
2022	10.74	5.91	8.85	185	1,726	66	1,116	251	2,842
2023	13.59	15.03	13.81	172	1,268	35	232	207	1,500
2024 ^c	14.53	11.52	13.88	187	1,287	41	353	228	1,640

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Table 6. FHA Single Family Insurance Fiscal Year Activity
Mortgage Market Shares by Loan Count

Fiscal Year	FHA Market Shares (%)			Loan Count					
	Purchase	Refinance	All	Purchase		Refinance		All	
				FHA ^a	Market ^b	FHA ^a	Market ^b	FHA ^a	Market ^b
2014	18.03	7.41	13.37	598,076	3,316,516	191,782	2,589,395	789,858	5,905,911
2015	20.86	12.29	16.99	758,486	3,636,284	368,016	2,993,266	1,126,502	6,629,550
2016	21.27	10.22	16.01	879,594	4,135,557	383,626	3,753,569	1,263,220	7,889,126
2017	19.75	11.90	16.59	873,336	4,422,935	354,055	2,974,545	1,227,391	7,397,480
2018	16.87	10.61	14.82	777,022	4,606,447	237,336	2,237,702	1,014,358	6,844,149
2019	16.67	10.51	14.50	755,704	4,533,734	259,327	2,468,143	1,015,031	7,001,876
2020	16.90	6.88	10.84	798,270	4,722,241	496,791	7,223,600	1,295,061	11,945,841
2021	15.11	5.64	8.95	839,551	5,558,023	583,220	10,339,301	1,422,771	15,897,323
2022	14.11	7.77	11.34	691,000	4,896,272	295,525	3,804,937	986,525	8,701,209
2023	16.45	17.48	16.65	588,314	3,577,253	152,032	869,959	740,346	4,447,211
2024 ^c	16.96	13.34	16.03	603,605	3,559,428	163,352	1,224,886	766,957	4,784,313

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