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| Section 221(d)(4)/220 New Const. or Sub. Rehab. LIHTC Pilot Eligibility Checklist\* | | | |
| PROJECT NAME, LOCATION | | | |
| Expedited Approval Process | | | |
|  | Yes | No | N/A |
| 1. A. 4% or 9% LIHTC New Const. with  i. 90%+ units restricted for LIHTC Occupancy &  ii. Achievable LIHTC unit rents at least 10% below comparable market rents  for each unit type &  iii. LTC 65% or less. |  |  |  |
| **OR** |  | | |
| B. 4% or 9% LIHTC Sub. Rehab. with  i. Project-Based Section 8 HAP Contract\*\* covering 90%+ residential  units &  ii. LTC 75% or less. |  |  |  |
| Identify application type (1.A or 1.B above): | | | |
| 2. Direct To Firm Application. |  |  |  |
| 3. Requested loan amount is less than $25 million. |  |  |  |
| 4. Borrower Team Members have acceptable experience with Multifamily Housing,  LIHTC & FHA. |  |  |  |
| 5. 2530 findings or flags that have been identified will be resolved prior to  submission of an application. |  |  |  |
| 6. Relocation of any Tenant is less than 9 months. |  |  |  |
| 7. Project has 200 Units or less. |  |  |  |
| 8. Typical environmental risk factors can be easily mitigated and will  not require extensive analysis. See section I.a-f below for unacceptable risk  factors. |  |  |  |
| 9. The Firm Application will include written evidence of a Final Allocation  *OR* a Reservation Letter for  A) 9% tax credits OR  B) 4% tax credits and/or of private activity bond cap |  |  |  |
| Identify award type (9.A or 9.B above): | | | |
| 10. A Letter of Intent from the Investor or Syndicator will be provided in the  Firm Application. |  |  |  |
| 11. Firm Commitments for subordinate financing, if any, will be provided in  the Firm Application. |  |  |  |
| Identify subordinate financing source(s): | | | |

**Ineligible Projects**

1. Rental Assistance Demonstration (RAD) projects (exceptions may be made on a case-by-case basis);
2. Projects involving Historic Tax Credits or New Markets Tax Credits;
3. Projects involving adaptive re-use of non-residential structures;
4. Projects involving significant demolition with new construction or rehabilitation;
5. Projects involving gut rehabilitation;
6. Projects involving inexperienced Development Team Members, including Property Managers.
7. Projects of 200 or more units are not eligible for Expedited Approval Processing, but may be submitted under the Standard Pilot Approval Processing track.
8. Projects involving environmental risk factors that will require extensive analysis and consideration by HUD are not eligible for Expedited Approval Processing, but may be submitted under the Standard Pilot Approval Processing track. Such risk factors include, but are not limited to:

Noise measurement above 65 dB (projects involving substantial rehabilitation will be considered under the Expedited Approval Processing track on a case-by-case basis),

Historic properties,

Contamination that will require construction period site remediation to

achieve regulatory closure through an NFR/NFA beyond the typical risks referenced at V.E of this notice,

Project sites containing a floodplain or wetland that do not meet an exception at 24 CFR section 55.12(b) or (c),

Acceptable separation distance (ASD) risks from adjacent Above Ground Storage Tanks (ASTs) subject to HUD’s regulation at 24 CFR Part 51 Subpart C, and

Acceptable separation distance risks from high pressure pipelines transferring flammable and combustible liquids and gases as referenced in MAP 9.5.P.I.