U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-8000 OFFICE OF HOUSING

All Multifamily Regional Directors MEMOMRANDUM FOR:

All Multifamily Asset Management Directors

Ethan D. Handelman, Deputy Assistant Secretary, FROM:

Ethan Handelman

for Multifamily Housing, HT

Multifamily Better Climate Challenge Incentive: Allowable **SUBJECT:**

Management Add-On Fees

On September 19, 2014, Multifamily Housing issued the attached memorandum, provided in link below, allowing for additional management fees for certain activities for those properties participating in the Better Buildings Challenge. This memo adds those properties participating in the Better Climate Challenge to eligible properties for the management fee incentives described in the September 14 memo. Participation in this incentive is limited to only those Multifamily properties owned by Better Buildings Challenge and Better Climate Challenge participants. This memorandum is not a departure from HUD's existing guidance regarding management fees. This guidance does not modify or replace the current Multifamily Management Fee policy for those properties not participating in the Better Buildings Challenge or Better Climate Challenge. Owners/Agents requesting the fee based on this memo no longer are required to send a copy to Multifamily Headquarters, as discussed in Part 2 of the September 14 memo: https://www.hud.gov/sites/documents/BBC REVISION.PDF.

Internal HUD Distribution:				
Identification Lines:				
Better Climate Challenge Mtg Fee Add On				
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