

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

SINGLE FAMILY JOINT VENTURE LOAN SALE 2005

Approximate Portfolio Size
Unpaid Principal Balance: \$200 - \$600 Million
Total Number of Loans: 2,000 - 6,000
Scheduled Bid Date: May 24, 2005

Bidder's Conference: May 12, 2005

For further information please visit the FHA SFJV 2005 website at www.hud.gov/fhaloansales.cfm

Transaction Specialist

Office of Housing
Asset Sales Office
451 7th Street, SW, Room 3136
Washington, DC 20410
1-800-481-9895 or via email assetsales@hud.gov

This announcement is not an offer to sell or a solicitation of an offer to buy mortgage loans. Information concerning the mortgage loans will be furnished only to, and bids will be accepted only from, bidders who certify that they have such knowledge and experience in financial and business matters so as to be capable of evaluating the merits and risk and who certify that they have the resources to bear the risk of a purchase of the mortgage loans.