



PRICE

An illustration of a row of houses with orange roofs and white walls, set against a blue background. The houses are arranged in a perspective view, receding into the distance. To the right of the houses are two dark blue evergreen trees. The entire illustration is positioned to the right of the word "PRICE" and above the text "Preservation & Reinvestment Initiative for Community Enhancement".

Preservation & Reinvestment Initiative
for Community Enhancement

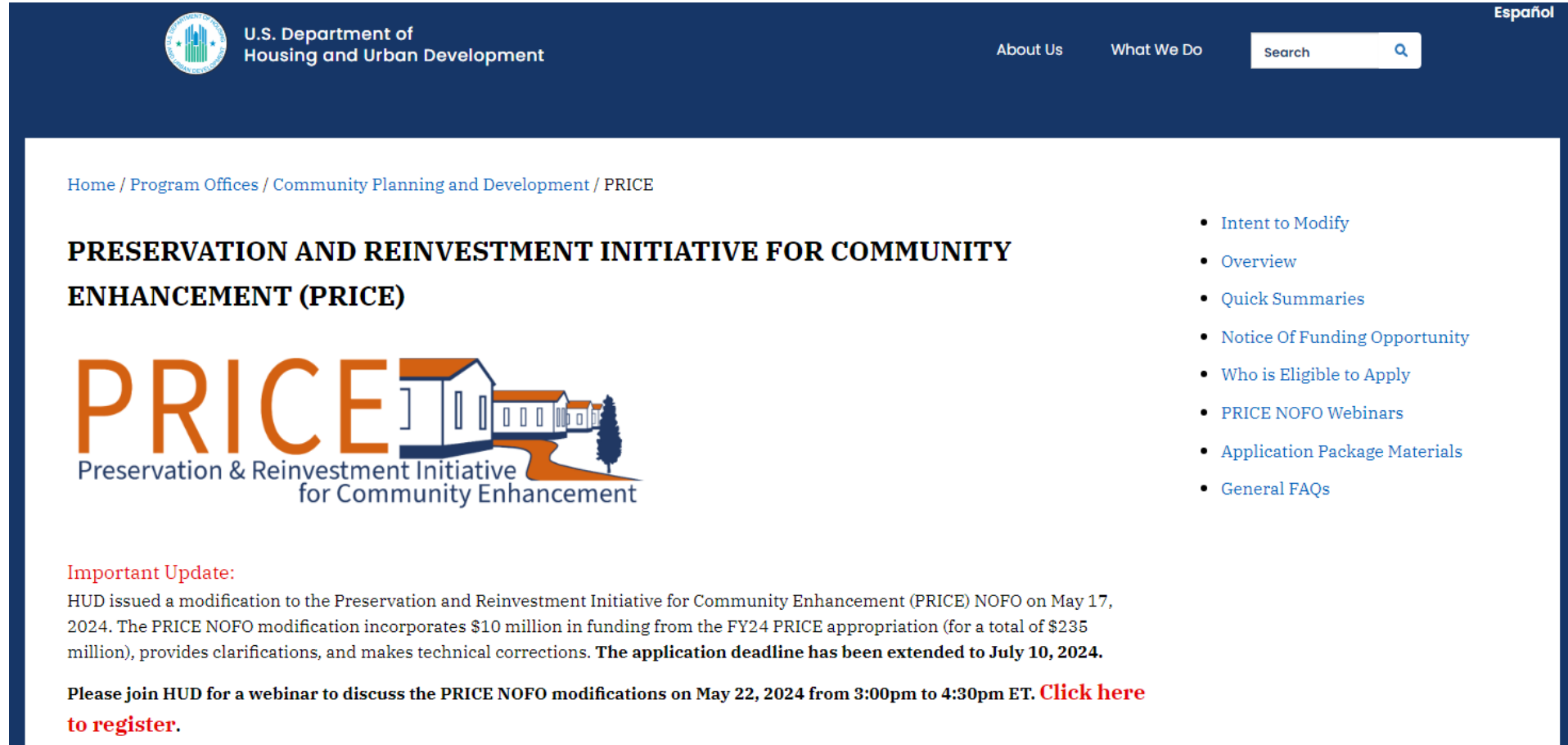
PRICE NOFO

Webinar 9: Frequently Asked Questions

June 5, 2024

PRICE NOFO Landing Page

https://www.hud.gov/program_offices/comm_planning/price



The screenshot shows the landing page for the PRICE NOFO. At the top, there is a dark blue header with the U.S. Department of Housing and Urban Development logo on the left, navigation links for "About Us" and "What We Do" in the center, a search bar on the right, and the word "Español" in the top right corner. Below the header, a breadcrumb trail reads "Home / Program Offices / Community Planning and Development / PRICE". The main content area features the title "PRESERVATION AND REINVESTMENT INITIATIVE FOR COMMUNITY ENHANCEMENT (PRICE)" in bold black text. Below the title is the PRICE logo, which consists of the word "PRICE" in large orange letters, followed by a stylized illustration of a row of houses and trees. Underneath the logo is the text "Preservation & Reinvestment Initiative for Community Enhancement". To the right of the main content is a vertical list of links: "Intent to Modify", "Overview", "Quick Summaries", "Notice Of Funding Opportunity", "Who is Eligible to Apply", "PRICE NOFO Webinars", "Application Package Materials", and "General FAQs". Below the logo, there is an "Important Update" section in red text, followed by a paragraph of text: "HUD issued a modification to the Preservation and Reinvestment Initiative for Community Enhancement (PRICE) NOFO on May 17, 2024. The PRICE NOFO modification incorporates \$10 million in funding from the FY24 PRICE appropriation (for a total of \$235 million), provides clarifications, and makes technical corrections. **The application deadline has been extended to July 10, 2024.**" Below this paragraph is another line of red text: "Please join HUD for a webinar to discuss the PRICE NOFO modifications on May 22, 2024 from 3:00pm to 4:30pm ET. **Click here to register.**"



Welcome and Agenda

- Agenda

- Welcome and Housekeeping
- PRICE NOFO Overview
- PRICE NOFO Modifications
- Frequently Asked Questions
- Q&A

- Housekeeping

- Everyone is muted during the presentation.
- Use the chat feature for all questions to the presenters during the presentation.
- Please be sure to send chat to "all presenters."
- A recording of this webinar will be posted to the [PRICE page](#) on HUD.gov.



Application Package and Grants.gov

- All materials, instructions and the Application Package are available through Grants.gov
- Resources
 - Applicant Landing Page: <https://www.grants.gov/applicants/>
 - Applicant FAQs: <https://www.grants.gov/applicants/applicant-faqs>
 - Encountering Error Messages: <https://www.grants.gov/applicants/encountering-error-messages>
 - Customer Support: <https://www.grants.gov/web/grants/support.html>
 - Email: support@grants.gov
 - Phone: 800-518-4726



PRICE NOFO Webinar Series

Each webinar is from 3pm-4pm Eastern

Webinar Title	Date
PRICE NOFO Walk-thru	March 6, 2024
CDBG 101 and PRICE NOFO Appendices and Regulations Webinar	March 13, 2024
PRICE NOFO and Tribal Applicants	March 20, 2024
PRICE Application Must-haves and FAQs	March 27, 2024
PRICE NOFO Environmental Review Considerations	April 10, 2024
PRICE NOFO Civil Rights and Fair Housing	April 18, 2024
PRICE NOFO Uniform Relocation Act Requirements	May 1, 2024
PRICE NOFO Modifications and Public Participation Essentials	May 22, 2024
PRICE NOFO Frequently Asked Questions	June 5, 2024
PRICE NOFO Frequently Asked Questions – Tribal Applicants and Cross Cutting Requirements	June 12, 2024

https://www.hud.gov/program_offices/comm_planning/price#nofo_webinars



PRICE NOFO Overview



What are PRICE grants for?

- Preservation and Reinvestment Initiative for Community Enhancement or PRICE is a competitive grant being administered by HUD.
- PRICE seeks to preserve long-term housing affordability for residents of manufactured housing or Manufactured Housing Communities (MHCs), to redevelopment MHCs, and to primarily benefit low-and moderate-income (LMI) residents.



What is PRICE Main?

- \$210 million to assist residents of such eligible communities for the purposes of development of:
 - infrastructure,
 - planning activities,
 - resident and community services,
 - resilience activities,
 - and providing other assistance to manufactured housing tenants and homesite renters for land and site acquisition.



What is the PRICE Replacement Pilot?

- \$25 million to assist residents of such eligible communities in the redevelopment of manufactured communities as replacement housing that is affordable.



What are HUD's goals for the PRICE competition?

- HUD has six goals for this competition:
 - Fairly and effectively award the PRICE grant funding and related technical assistance.
 - Increase housing supply and affordability for LMI persons nationwide, including in urban, suburban, rural, and tribal areas.
 - Preserve and revitalize existing manufactured housing and manufactured housing communities.
 - Increase resilience to extreme weather, natural hazards, and disaster events, support energy efficiency, and protect the health and safety of manufactured housing residents.
 - Promote homeownership opportunities and advance resident-controlled sustainable communities through new and revitalized units of manufactured housing that will remain affordable.
 - Support accessibility modifications, repairs, and replacement of deteriorating manufactured housing units – especially to increase accessibility and access for persons with disabilities, facilitate aging in place for older adults and increase access to affordable housing for low-income households.



PRICE NOFO Modifications



Where do I find the modified NOFO?

- The modified PRICE NOFO can be found at grants.gov
 - <https://www.grants.gov/search-results-detail/352690>

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FR-6700-N-99
Preservation and Reinvestment Initiative for Community Enhancement (PRICE) Competition
Department of Housing and Urban Development
Department of Housing and Urban Development

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SYNOPSIS VERSION HISTORY RELATED DOCUMENTS PACKAGE

Click on the following file link(s) to download the related document(s):

File Description	File Name	Last Updated Date/Time	File Size
Folder: Full Announcement - Full Announcement	FR-6700-N-99-Full Announcement - Full Announcement.zip	May 17, 2024 06:24:11 PM EDT	0.0 KB
Folder: Revised Full Announcement - Revised Full Announcement	FR-6700-N-99-Revised Full Announcement - Revised Full Announcement.zip	May 17, 2024 06:25:41 PM EDT	445.0 KB
Folder: Other Supporting Documents - Other Supporting Documents	FR-6700-N-99-Other Supporting Documents - Other Supporting Documents.zip	May 17, 2024 06:26:45 PM EDT	39.1 KB



FY23/FY24 PRICE Competition Funding

- The 2024 Consolidated Appropriations Act approved \$10 million for the PRICE Main competition, including \$1 million reserved for Tribal applicants.
- The NOFO modification incorporates those \$10 million for a total of \$235 million.

Initial PRICE NOFO	Modified PRICE NOFO
Total Funding: \$225 million	Total Funding: \$235 million
PRICE Main: \$200 million	PRICE Main: \$210 million
PRICE Main intended for Tribal applicants: \$10 million	PRICE Main intended for Tribal applicants: \$11 Million
PRICE Replacement Pilot: \$25 million	PRICE Replacement Pilot: \$25 million



Why did HUD modify the NOFO?

- Congress appropriated \$10 million for the PRICE competition in the FY24 budget
- Opportunity to address common questions and clarify program requirements
- A summary of changes from the previous NOFO can be found in Section I.A.3



Application Submission

- **Application deadline is July 10, 2024, at 11:59:59pm Eastern Time.**
- If HUD receives multiple versions of an application, HUD will review the last version of the application received by Grants.gov that meets the timely receipt requirements.
- If applicants find, after submitting an application, that they want to amend or adjust their application and it is prior to the deadline date, **applicants must resubmit the entire application** to ensure that HUD gets a complete application.
- The page limit has increased from 40 to 45 pages.



Summary of Changes by Section

- Section I - Funding Opportunity Description
 - Background information about FY 23 and FY 24 Appropriations
 - Minimum and maximum awards
 - Definitions of “Match” and “Leverage”
- Section II - Award Information
 - Funding amounts
 - Minimum and maximum awards



Summary of Changes by Section

- Section III - Eligibility Information
 - Submitting single application for PRICE Main and PRICE Replacement Pilot
 - Eligibility of residential new construction (not manufactured housing)
 - Definitions of “Match” and “Leverage”
 - Demonstrating partnerships
 - Obtaining Unique Entity Identifier (UEI)
 - Minimum application threshold score
 - Application submission



Summary of Changes by Section

- Section VI - Award Administration Information
 - Public Hearing/Community Meeting requirements and guidance
 - Environmental Review
 - Planning and administration caps for non-government entities
 - Program income
 - Demolition as an eligible activity
 - Duration of PRICE funding
- Section VII - Agency Contacts
- Section VIII- Other Information



Summary of Changes by Section

- Section IV - Application and Submission Information
 - Affordability requirements
 - Page limit
 - Indirect Costs
- Application Review Information
 - Submitting single application for PRICE Main and PRICE Replacement Pilot
 - Project site identification
 - CDBG funds as leverage

*Please see Section I.A.3 for a full summary of changes



PRICE NOFO FAQs



What if my organization submitted an application prior to the NOFO modification?

- Applicants may resubmit an amended or adjusted application prior to the deadline date of July 10, 2024.
- **Applicants must resubmit the entire application** to ensure that HUD gets a complete application.



Does my organization need to submit a Detailed Budget Worksheet?

- Yes, applicants must submit Grant Application Detailed Budget Worksheet (HUD-424-CBW).
- The form is accessible online
 - <https://www.hud.gov/sites/dfiles/OCHCO/documents/424-CBW.xls>
- Instructions on how to complete the form are available
 - <https://www.hud.gov/sites/dfiles/OCHCO/documents/424-CBW-I.xlsx>
- Both the form and instructions are also available in the grants.gov Application Package for this NOFO.
- Please see Section IV.G.1 for additional information.



How many applications can my organization submit?

- An eligible applicant may submit only one application.
- An eligible applicant must specify whether it is applying for:
 - PRICE Main,
 - PRICE Replacement Pilot, or
 - Both categories of funding
- An eligible applicant that has submitted an application may also apply as part of a separate partnership application. However, no community or project may be assisted by more than one PRICE grant.
- See Section III.D.4 for additional details.



Can an applicant apply to BOTH PRICE Main and PRICE Replacement Pilot?

- Yes, an eligible applicant must specify it is applying for both categories of funding.
- Applicants requesting funding from both PRICE Main and PRICE Replacement Pilot must:
 - Provide a match exceeding 50 percent of the PRICE Replacement Pilot request, exclusive of the amounts requested for activities under PRICE Main.
 - Address all applicable required prompts in the review criteria and provide separate budget proposals for PRICE Main and the PRICE Replacement Pilot to receive full evaluation scoring consideration.
- See Section V.A.1.d and Attachment F for additional details.



Can for-profit entities apply?

- Yes, for-profit entities that partner with one or several residents of such eligible Manufactured Housing Communities or that propose to implement a grant program that would assist residents of such eligible Manufactured Housing Communities are included as eligible applicants.
- For-profit entities may be deemed eligible where HUD determines PRICE objectives are met and where HUD determines there is broad and inclusive stakeholder engagement with manufactured housing communities and their residents.
- All applicants (including for-profits) are subject to the PRICE-specific program requirements related to affordability as described in this NOFO.
- See Section III.A for additional details.



What are the partnership requirements?

- The parties may demonstrate a partnership or evidence of collaboration between the parties by attaching relevant documentation to an application. Examples include:
 - Legally binding development or cooperation agreement
 - CDBG joint agreement between an urban county and a metropolitan city
 - HOME consortium agreement
- In addition to the relevant documentation listed above, all partners must submit a letter of intent to participate in the proposed project.
- TDHEs and Tribal organizations applying on behalf of Indian tribes do not need to provide this documentation because they are applying on behalf of an Indian tribe and not as part of a partnership.
- See Section III.D.3 for additional details.



Can PRICE be used for new construction of non-manufactured housing?



- Other forms of residential new construction (non-manufactured housing) are only allowed under the PRICE Replacement Pilot and limited to up to four dwelling units for each unit replaced.
- New construction activities are subject to the same requirements that apply to rehabilitation activities.
- See Section III.F.2 for additional details.



What are the public participation requirements?

- PRICE application must be published for public comment
 - Table of Contents
 - All narrative exhibits
 - Attachments A, B, C, D, E
- One in-person (or hybrid) public hearing/community meeting
 - 15-day notice of meeting
 - 15-day public comment period
 - Public comment period must end no less than three days before application submittal
- Applicants must allow public comments to be submitted in-person, by mail, or electronically.
- For more information, please visit Section VI.E.4 of the PRICE NOFO.



What are the affordability requirements for housing units?

- All activities assisted by PRICE funds, inclusive of infrastructure and housing activities, shall be required to provide affordability for a period of not less than 15 years.
- In its PRICE Action Plan, for all housing activities, a grantee must define “affordable rents” and the affordability standards and enforcement mechanisms that will apply to affordable rental housing.
- The minimum affordability standards acceptable for compliance are the HOME Investment Partnerships Program (HOME) requirements.
 - Rental Housing at 24 CFR 92.252(a), (e), and (f)
 - Homeownership 24 CFR 92.254(a)(1)-(4)
 - Homesite Renters 24 CFR 92.252 (e) and (f)
- See Section I.A and Section IV.G for additional details.



Where can I find HOME affordability requirements?

- Rental Housing at 24 CFR 92.252(a), (e), and (f)
 - 24 CFR 92.252 - <https://www.ecfr.gov/current/title-24/section-92.252>
- Homeownership 24 CFR 92.254(a)(1)-(4)
 - 24 CFR 92.254 - <https://www.ecfr.gov/current/title-24/section-92.254>
- Homesite Renters 24 CFR 92.252 (e) and (f)
 - 24 CFR 92.252 - <https://www.ecfr.gov/current/title-24/section-92.252>



What are the affordability requirements for infrastructure?

- HUD is instituting an alternative requirement that all activities assisted by PRICE funds, inclusive of infrastructure and housing activities, shall be required to provide affordability for a period of not less than 15 years.
- In its PRICE Action Plan, for all non-housing activities, a grantee must demonstrate how its agreements will attach affordability requirements to the assisted activity.
- See Section I.A and Section IV.G for additional details.



What is considered Leverage under the PRICE NOFO?

- Leverage is a federal or non-federal elective contribution that may be either financial or non-financial, and that is firmly committed to address activities described in an applicant's PRICE Main application.
 - Leverage is not applicable for the PRICE Replacement Pilot.
 - PRICE Main applications may receive points based on the total amount of other resources and funding the applicant is leveraging.
- See section III.C., section V.A.1.d., and Attachment F for additional details.



What is considered Match under the PRICE NOFO?

- Match is a required non-federal financial cost share exceeding 50 percent of the requested amount from the PRICE Replacement Pilot.
 - Match funding must be firmly committed.
 - Match is not applicable to PRICE Main.
- See section III.C., section V.A.1.d., and Attachment F for additional details.



Questions and Answers

- Please type your questions using the chat feature in Webex.
- Under the HUD Reform Act, HUD cannot advise applicants on their application. The NOFO is the definitive source of information about application requirements.
- If your question is not answered during this session, please submit the question to PRICE@hud.gov
- PRICE NOFO FAQs will continue to be updated. Check the PRICE page on HUD.gov regularly for the most up to date FAQs.



Please join us again!

Webinar #10: PRICE NOFO Frequently Asked Questions Tribal Applicants and Cross Cutting Requirements

June 12, 2024

3:00pm – 4:00pm ET

Register now at:

https://www.hud.gov/program_offices/comm_planning/price#nofo_webinars

