Snapshot: Office for Grant Programs

Housing Preservation



HUD's Office of Community Planning and Development (CPD) provides flexible federal funding that can be used to accomplish community priorities, from increasing affordable housing stock to addressing the impacts of climate change. HUD is dedicated to ensuring our funding can empower local communities to invest in more affordable, equitable, and sustainable futures.

Affordable housing preservation is critically important as the nation continues to struggle with a housing supply shortage. Preservation is also essential to achieve HUD's mission of creating strong, sustainable, inclusive communities and quality affordable homes for all. From housing rehabilitation programs to climate resilience and energy retrofits, communities are using CPD funding to advance housing preservation goals.

CPD funding is non-competitive and granted annually by formula to cities across the country. Cities who do not receive funding directly can access CPD funding through their state.

To see how much funding your community receives visit <u>www.hudexchange.info/grantees/allocations-awards/</u>



A Closer Look



CPD funded activities that support housing preservation:

- Single-family housing rehabilitation programs such as roof replacements.
- Public facilities and infrastructure improvements, such as upgraded water and sewer lines.
- Modifications to make homes accessible for persons with disabilities or to enable residents to age in place.
- Energy efficient retrofits.
- Retrofits to address climate hazards, such as elevation of homes in flood zones.
- Acquisition of an affordable multifamily housing building to preserve affordability.
- Creation of a revolving loan program to issue no-interest housing rehabilitation loans.

Key takeaways:

- The CDBG, Section 108 Loan Guarantee, and HOME programs can be used to preserve housing in your community.
- Housing preservation is an important tool for maintain housing affordability. Many CPD resources are available to assist preservation goals, from rehabilitation programs to climate hazard mitigation.
- The local HUD field office can assist with matching priorities with eligible CPD funding to meet community needs.

Find more resources by searching *preservation* at <u>www.hudexchange.info/resources/</u>



CONTACT YOUR LOCAL CPD OFFICE AT hud.gov/program_offices/comm_planning/staff