

# Snapshot: Office for Grant Programs

## Homeownership



HUD's Office of Community Planning and Development (CPD) provides flexible federal funding that can be used to accomplish community priorities, from increasing affordable housing stock to addressing the impacts of climate change. CPD is dedicated to ensuring our funding can empower local communities to invest in more affordable, equitable, and sustainable futures.

Providing and maintaining homeownership opportunities is one way to achieve HUD's mission of creating strong, sustainable, inclusive communities and quality affordable homes for all. From building affordable for-sale housing to providing down payment assistance, communities are using CPD funding to advance homeownership for their citizens.

CPD funding is non-competitive and granted annually by formula to cities across the country. Cities who do not receive funding directly can access CPD funding through their state.

To see how much funding your community receives visit [www.hudexchange.info/grantees/allocations-awards/](http://www.hudexchange.info/grantees/allocations-awards/)



# A Closer Look



## CPD funded activities that support homeownership:

- Construction of new affordable units for purchase.
- Public facilities and infrastructure improvements, such as upgraded water and sewer lines for a redeveloped neighborhood.
- Single-family housing rehabilitation programs to keep low-income families in their homes.
- Creation of a community land trust.
- Housing counseling services.
- Down payment assistance for first-time homebuyers.
- Leveraging CPD resources as gap financing to make affordable housing developments financially viable.
- Relocation assistance for homeowners in high risk areas.

## Key takeaways:

- The CDBG, Section 108 Loan Guarantee, and HOME programs can be used to promote and preserve homeownership.
- Access to homeownership opportunities is key to protecting communities from gentrification and disinvestment. HUD resources are a vital tool to help you accomplish homeownership goals.
- The local HUD field office can assist with matching priorities with eligible CPD funding to meet community needs.

Find more resources by searching *homeownership* at [www.hudexchange.info/resources/](http://www.hudexchange.info/resources/)



CONTACT YOUR LOCAL CPD OFFICE AT  
[hud.gov/program\\_offices/comm\\_planning/staff](http://hud.gov/program_offices/comm_planning/staff)