

PRICE



Preservation & Reinvestment Initiative
for Community Enhancement



Replacement Pilot

The Preservation and Reinvestment Initiative for Community Enhancement (PRICE) will provide \$225 million in funding for communities across the country to preserve and revitalize manufactured housing units and eligible manufactured housing communities (MHCs). This grant competition is first-of-its-kind, and builds on HUD's recent actions to support residents of manufactured housing.

Of the \$225 million available, \$200 million is reserved for the main PRICE competition (PRICE Main) and \$25 million is for a pilot program (PRICE Replacement Pilot) to assist in the redevelopment of manufactured communities as replacement housing that is affordable. **Applications will be accepted through June 5, 2024 at 11:59pm ET on Grants.gov.** Interested applicants are encouraged to review public comment requirements early. The PRICE competition supports the goals laid out in the Biden-Harris Administration's Housing Supply Action Plan to preserve affordable housing nationwide. Consult the PRICE NOFO for specific application criteria and instructions.

Quick Facts

- **Grant Purpose:** Redevelopment of manufactured housing communities as affordable replacement housing
- **Eligible Applicants:** State and local governments, Tribes, TDHEs, multi-jurisdictional entities, resident-controlled MHCs and cooperatives, nonprofits, and CDFIs
- **Eligible Uses:** Redevelopment of manufactured housing communities as affordable replacement housing, relocation assistance, buy-outs, or down payment assistance for residents
- **Match:** grantees are required to supplement the grant with non-federal amounts exceeding 50% of the HUD grant
- **Total Funding:** \$25 million
- **Minimum grant size:** \$5 million
- **Maximum grant size:** \$10 million
- **Maximum number of awards:** 25
- **Application deadline:** June 5, 2024 at 11:59pm ET (8:59pm PT).

The PRICE Replacement Pilot funding can be used for the redevelopment of MHCs as replacement housing to benefit households living in substandard housing or in disaster-prone areas, and includes activities such as construction of replacement housing, relocation assistance, buy-outs, and down payment assistance.

The PRICE Replacement Pilot allows up to 4:1 replacement of manufactured housing units, which encourages applicants to expand affordable housing opportunities, boost housing supply, and spur innovative housing solutions.

PRICE Replacement Pilot grantees are required to supplement the grant with non-federal amounts exceeding 50% of the HUD grant.

HUD is publishing three quick summary documents. This document speaks specifically to the PRICE Replacement Pilot.

Additional resources on PRICE Main and Tribal Applicants are available on https://hud.gov/program_offices/comm_planning/PRICE.

Competition Goals and Objectives

- Increase housing supply and affordability for people of modest means nationwide, including in urban, suburban, rural, and tribal areas
- Preserve and revitalize existing manufactured housing and manufactured housing communities
- Increase resilience to extreme weather, natural hazards, and disaster events, support energy efficiency, and protect the health and safety of manufactured housing residents
- Promote homeownership opportunities and advance resident-controlled sustainable communities through new and revitalized units of manufactured housing that will remain affordable
- Support accessibility modifications, repairs, and replacement of deteriorating manufactured housing units – especially to increase accessibility and access for persons with disabilities, facilitate aging in place for older adults and increase access to affordable housing for low-income households

Eligible Applicants

- State governments
- Local governments
- Tribal Applicants
- Multi-jurisdictional entities
- Cooperatives
- Nonprofit entities (including consortia)
- Resident-controlled MHCs
- Community Development Financial Institutions (CDFIs)

Eligible applicants may also support or partner with residents of Colonias. Tribal applicants include Indian Tribes or Tribally Designated Housing Entities, or Tribal Organizations designated by such Indian Tribe to apply for a grant on its behalf.

Eligible Uses

Eligible uses include:

- Developing or improving infrastructure that supports housing, including roads, sidewalks, water, wastewater infrastructure and utility hookups
- Planning activities for redevelopment of MHCs
- Assisting tenants or owner-renters with land and site acquisition
- Repair, rehabilitation, or replacement of existing manufactured housing units
- Resident and community services, including relocation assistance, housing and mobility counseling, and eviction prevention
- Resilience activities to enhance the stability of affordable housing in the face of natural hazards
- Environmental improvements, like remediation of contaminants in land servicing MHCs

Funding may be used to assist in the redevelopment of manufactured communities as replacement housing that is affordable. Note that for each unit of single-family manufactured housing replaced under the project, up to four dwelling units of such affordable housing must be provided. Relocation assistance, voluntary buy-outs, or down payment assistance for residents are also eligible uses.

Additional Resources

HUD is hosting two webinar series in support of using HUD funding for manufactured housing:

- The first series was designed for current Community Development Block Grant recipients and focused on support for manufactured housing (available via recording on HUD Exchange's Manufactured Housing and the PRICE Competition webpage).
- The second series will have eight unique sessions to guide potential applicants through the PRICE application process.

For more information, please visit www.hud.gov/program_offices/comm_planning/PRICE
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