

PRICE



Preservation & Reinvestment Initiative
for Community Enhancement



Main Competition

The Preservation and Reinvestment Initiative for Community Enhancement (PRICE) will provide \$235 million in funding for communities across the country to preserve and revitalize manufactured housing units and eligible manufactured housing communities (MHCs). This grant competition is first-of-its-kind, and builds on HUD's recent actions to support residents of manufactured housing.

Of the \$235 million available in PRICE funding, \$210 million is reserved for the main PRICE competition (PRICE Main) and \$25 million is for a pilot program (PRICE Replacement Pilot) to assist in the redevelopment of manufactured housing communities as replacement housing that is affordable.

Applications will be accepted through July 10, 2024 at 11:59pm ET on Grants.gov. Interested applicants are encouraged to review public comment requirements early. Potential applicants should consult the PRICE NOFO for specific application criteria and instructions.

PRICE Main focuses on affordable housing preservation by encouraging revitalization and enhancement activities to preserve existing MHCs and manufactured housing units, including the repair, rehabilitation, and replacement of existing manufactured homes; infrastructure improvements; and planning and resilience activities.

Quick Facts

- **Grant Purpose:** The preservation and revitalization of manufactured housing and manufactured housing communities
- **Eligible Applicants:** State and local governments, Tribes, TDHEs, multi-jurisdictional entities, resident-controlled MHCs and cooperatives, nonprofits, and CDFIs
- **Eligible Uses:** Preservation and revitalization activities such as repair, rehabilitation, or replacement of units, development or improvement of infrastructure, development activities such as acquisition, mitigation, and resilience activities, housing and supportive services including relocation assistance and eviction prevention, and planning activities.
- **Minimum grant size:** \$5 million (\$500,000 for Tribal Applicants)
- **Maximum grant size:** \$75 million
- **Maximum number of awards:** 25
- **Application deadline:** July 10, 2024 at 11:59pm ET (8:59pm PT).

HUD is publishing three quick summary documents. This document speaks to the \$210 million PRICE Main funding. Additional resources on the PRICE Replacement Pilot and Tribal Applicants are available at www.hud.gov/program_offices/comm_planning/PRICE.

Competition Goals and Objectives

- Increase housing supply and affordability for people of modest means nationwide, including in urban, suburban, rural, and tribal areas
- Preserve and revitalize existing manufactured housing and manufactured housing communities
- Increase resilience to extreme weather, natural hazards, and disaster events, support energy efficiency, and protect the health and safety of manufactured housing residents
- Promote homeownership opportunities and advance resident-controlled sustainable communities through new and revitalized units of manufactured housing that will remain affordable
- Support accessibility modifications, repairs, and replacement of deteriorating manufactured housing units – especially to increase accessibility and access for persons with disabilities, facilitate aging in place for older adults and increase access to affordable housing for low-income households

Eligible Uses

PRICE supports efforts to preserve and revitalize manufactured housing units or MHCs in diverse communities across America. Eligible uses include:

- Repair, rehabilitation, or replacement of existing manufactured housing units
- Assistance to manufactured housing tenants or owner-renters for land and site acquisition
- Installation of or upgrades to infrastructure that supports manufactured housing, including roads, sidewalks, water, wastewater infrastructure and utility hookups
- Planning activities for MHCs, including those needed to support resident-controlled communities
- Resident and community services, including relocation assistance, housing mobility counseling, and eviction prevention
- Resilience activities to enhance the stability of manufactured housing and MHCs in the face of extreme weather, natural hazards, and disasters
- Environmental improvements, like remediation of contaminants in land servicing MHCs

Eligible Applicants

- State governments
- Local governments
- Tribal Applicants
- Multi-jurisdictional entities
- Cooperatives
- Nonprofit entities (including consortia)
- Resident-controlled MHCs
- Community Development Financial Institutions (CDFIs)

Eligible applicants may also support or partner with residents of Colonias.

Tribal Applicants

Eligible Tribal Applicants include Indian Tribes or Tribally Designated Housing Entities, or Tribal Organizations designated by such Indian Tribe to apply for a grant on its behalf.

A total of \$11 million of the \$210 million Main competition is intended for Tribal Applicants, including \$1 million that is reserved for Tribal Applicants. Tribal Applicants are eligible to apply for the maximum available PRICE award (\$75 million). Tribal Applicants can request minimum grants of \$500,000.

Additional Resources

HUD is hosting two webinar series in support of using HUD funding for manufactured housing:

- The first series was designed for current Community Development Block Grant recipients and focused on support for manufactured housing (available via recording on HUD Exchange's Manufactured Housing and the PRICE Competition webpage).
- The second series will have eight unique sessions to guide potential applicants through the PRICE application process.



For more information, please visit
www.hud.gov/program_offices/comm_planning/PRICE
PRICE@hud.gov