

# DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

## Office of Community Planning and Development

### HOME Investment Partnerships Program

#### SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carryover	Supplemental/ Rescission	Transfers	Total Resources	Obligations	Net Outlays
2025 Appropriation	1,250,000	277,319	-	-	1,527,319	1,092,986	1,871,000
2026 Appropriation	1,250,000	433,864	-	-	1,683,864	1,434,368	1,970,000
2027 President's Budget	-	249,496	-	-	249,496	249,496	2,091,000
Change from 2026	(1,250,000)	(184,368)	-	-	(1,434,368)	(1,184,872)	121,000

The 2027 President's Budget eliminates funding for the HOME Investment Partnerships program (HOME), reducing spending by \$1.25 billion compared to the 2026 Enacted level.

The HOME program provides annual formula grant assistance to States and units of local government to increase the supply of affordable housing and expand homeownership for low- to very low-income persons through a wide range of activities that build, buy, and/or rehabilitate affordable housing. Numerous factors and regulatory barriers stifle housing development; many of these issues cannot be solved, and may be worsened, by Federal involvement. State and local governments are better positioned to comprehensively address the array of unique market challenges, local policies, and impediments that lead to housing affordability problems.

As of January 2026, undisbursed HOME funds from 2025 and earlier grants totaled \$5.4 billion. Projects are required to remain affordable for as long as 20 years from the date of completion. There are approximately 18,365 rental projects containing 223,548 units, and 45,253 homebuyer projects containing 54,573 units that are under regulatory compliance. Additionally, new projects are currently under development with existing funds that will be placed in service over the next several years.

#### SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2025 Budget Authority	2024 Carryover Into 2025	2025 Total Resources	2025 Obligations	2026 Appropriation	2025 Carryover Into 2026	2026 Total Resources	2027 President's Budget
HOME Investment Partnerships Program	1,250,000	244,820	1,494,820	1,060,956	1,250,000	433,864	1,683,864	-
<i>Insular (Non-Add)</i>	<i>2,500</i>	<i>2,251</i>	<i>4,751</i>	<i>3,706</i>	<i>2,500</i>	<i>1,045</i>	<i>3,545</i>	-
Homeless Assistance and Supportive Services Program (ARP)	-	32,030	32,030	32,030	-	-	-	-
Technical Assistance (ARP)	-	469	469	-	-	-	-	-
<b>Total</b>	<b>1,250,000</b>	<b>277,319</b>	<b>1,527,319</b>	<b>1,092,986</b>	<b>1,250,000</b>	<b>433,864</b>	<b>1,683,864</b>	<b>-</b>

a/ 2024 Carryover into 2025 column includes \$25.3 million in funds recaptured during fiscal year 2025, including \$5.2 million in formula grants and \$20.0 million in American Rescue Plan grants.