

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of Public and Indian Housing

Housing Certificate Fund

SUMMARY OF RESOURCES

(Dollars in Thousands)

	Enacted/ Requested	Carryover	Supplemental/ Rescission	Transfers	Total Resources	Obligations	Net Outlays
2025 Appropriation	-	3,000	-	-	3,000	3,000	-
2026 Appropriation	-	236	-	-	236	-	10,000
2027 President's Budget	-	-	-	-	-	-	-
Change from 2026	-	(236)	-	-	(236)	-	(10,000)

PROGRAM PURPOSE

The Housing Certificate Fund (HCF) is best described as a composite account. Prior to 2005, it funded contracts that are now administered in the Tenant-Based Rental Assistance (TBRA) and Project-Based Rental Assistance (PBRA) programs. Beginning in 2005, the account stopped receiving annual appropriations, and the TBRA and PBRA accounts were established. In 1998, some smaller accounts (including Annual Contributions for Assisted Housing) were absorbed by HCF, making it an even more eclectic mix. The HCF account also received recaptures of any undisbursed funds remaining on contracts at termination. Per the appropriations language, the recaptures were either cancelled or re-appropriated (depending on the source year). Eligible uses of HCF recaptures are PBRA contract renewals, amendments, and payments for contract administrators.

BUDGET OVERVIEW

The 2027 President's Budget requests no funding for the Housing Certificate Fund. The Budget for HCF reflects the use of anticipated carryover and recaptures. Continuing appropriations language for HCF provides that recaptures from source years 1975 through 1987 will be cancelled and an amount of new budget authority equal to the amount cancelled will be appropriated, and recaptures of contract authority originating in 1974 and prior will be cancelled. HUD anticipates using residual funding from the HCF account to supplement appropriations in the PBRA account. Given that only one original term Section 8 contract is still operating, the volume of HCF funds available to supplement 2027 PBRA appropriations is anticipated to be minimal.

SUMMARY OF RESOURCES BY PROGRAM

(Dollars in Thousands)

Budget Activity	2025 Budget Authority	2024	2025 Adjustments	2025 Total Resources	2025 Obligations	2026 Appropriation	2025	2026 Total Resources	2027
		Carryover Into 2025					Carryover Into 2026		President's Budget
Housing Certificate Fund	-	3,000	-	3,000	3,000	-	236	236	-
Total	-	3,000	-	3,000	3,000	-	236	236	-

APPROPRIATIONS LANGUAGE

The 2027 President's Budget includes the appropriations language listed below.

(INCLUDING CANCELLATIONS)

Unobligated balances, including recaptures and carryover, remaining from funds appropriated to the Department of Housing and Urban Development under this heading, the heading "Annual Contributions for Assisted Housing" and the heading "Project-Based Rental Assistance", for fiscal year 2027 and prior years may be used for renewal of or amendments to section 8 project-based contracts and for performance-based contract administrators, notwithstanding the purposes for which such funds were appropriated: Provided, That any obligated balances of contract authority from fiscal year 1974 and prior fiscal years that have been terminated are hereby permanently cancelled: Provided further, That amounts heretofore recaptured, or recaptured during the current fiscal year, from section 8 project-based contracts from source years fiscal year 1975 through fiscal year 1987 are hereby permanently cancelled, and an amount of additional new budget authority, equivalent to the amount permanently cancelled is hereby appropriated, to remain available until expended, for the purposes set forth under this heading, in addition to amounts otherwise available.